

# OMV Petrom publishes the Sustainability Report for 2023

- ▶ **Important progress in transitioning to a low carbon business**
- ▶ **Intensity of carbon emissions decreased by 11% and of methane emissions by 72% vs. 2019**
- ▶ **More than EUR 40 million spent for social projects, with ~850,000 beneficiaries**

OMV Petrom, the largest integrated energy producer in Southeastern Europe, has published its Sustainability Report for 2023. It provides an overview of the company's economic, environmental and social achievements and projects, as well as its commitments and progress towards sustainable development.

**Christina Verchere, CEO OMV Petrom:** "Sustainability is fully embedded in our Strategy 2030. In 2023 we made significant progress in strategy execution, transitioning to a low carbon business, with key achievements in the areas of renewables and e-mobility. We also entered the development phase of Neptun Deep project, which is essential to ensure a smooth transition to a low-carbon economy. We continued to reduce our emissions and remain committed to achieving a 30% reduction of the carbon intensity of our operations by 2030 vs. the 2019 level."

The sustainability framework focuses on transition to low carbon business, running responsible operations, fostering people and communities and innovation and digitalization. OMV Petrom supports the Paris Climate Change Agreement and contributes to UN's 2030 Agenda for Sustainable Development.

## [OMV Petrom Sustainability Report 2023](#) highlights

- ▶ **More than 1 GW of renewables projects portfolio** including partnerships in Romania and **270 recharging stations** installed in our regional network
- ▶ **Carbon intensity of operations reduced by 11% vs. 2019**
- ▶ **Scope 1-3 emissions reduced by ~ 9% vs 2019**, with flaring and venting reduced by 61%
- ▶ **The recovery rate of total waste increased to 82%**
- ▶ **More than 6,700 employees included in health screening campaigns**
- ▶ **An average of 33 training hours per employee**
- ▶ **30% share of women at management level**
- ▶ Supported economic growth by encouraging local purchases: **90% spend with local suppliers**
- ▶ Continued efforts to positively impact local communities and to support nation-wide projects: **more than EUR 40 million spent for social projects, with ~850,000 beneficiaries**

As a result of efforts towards sustainable transformation, OMV Petrom's management of sustainability continued to be rated as strong. The company was included in the FTSE4Good Index Series based on proven strong environmental, societal and governance practices. OMV Petrom was once again featured on Sustainalytics' 2024 Top-Rated ESG Companies List and awarded with Silver Supplier status by EcoVadis.

The OMV Petrom Sustainability Report has been prepared in accordance with the 2021 Global Reporting Initiative (GRI) Standards.

The OMV Petrom Sustainability Report 2023 is available in digital form [here](#).

### **About OMV Petrom**

OMV Petrom is the largest integrated energy producer in Southeastern Europe, with an annual Group hydrocarbon production of approximately 41 million boe in 2023. The Group has a refining capacity of 4.5 million tons annually and operates an 860 MW high-efficiency gas-fired power plant. The Group is present on the oil products retail market in Romania and neighbouring countries through approximately 780 filling stations under two brands – OMV and Petrom.

OMV Petrom is a company in which, as of end-2023, Romanian shareholders hold over 43% of the shares (of which the Romanian state, through the Ministry of Energy, holds 20.7%, and 22.5% are owned by pension funds in Romania, to which are added almost 500,000 individual investors and other Romanian entities). OMV Aktiengesellschaft, one of the largest listed industrial companies in Austria, holds a 51.2% stake in OMV Petrom, and the remaining 5.6% are held by other foreign investors. Of the total shares of OMV Petrom, 28.1% represents the free float on the Bucharest Stock Exchange.

OMV Petrom is one of the largest contributors to the state budget, with approximately 42 billion euro in taxes and dividends paid between 2005 and 2023. During the same period, the company invested approximately 18 billion euro.

Since 2007, OMV Petrom has included corporate responsibility principles into its business strategy. Between 2007 and 2023, the company has allocated around 160 million euro to develop communities in Romania, focusing on environmental protection, education, health, and local development.

On July 29th, 2020, OMV Petrom announced its support for the recommendations issued by the Task Force on Climate-related Financial Disclosures (TCFD) regarding risks and opportunities on climate change. OMV Petrom annually reports on the progress made in implementing these recommendations.

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