



BURSA DE VALORI BUCUREȘTI S.A.

New tick sizes applied for equities, rights, fund units, ETFs, starting with February 15th, 2018

Starting with February 15th, 2018, the following will be applied:

- For the financial instruments specified in *List 1* and *List 2*, the liquidity bands (tick size lists) specified will be applied, as described in the *Annex*
- For all the other financial instruments having the types: equities, rights, fund units from the regulated market and ATS, the first liquidity band list (tick size list) will be applied – as defined in the *Annex (shareM1)*.

List 1 – Financial instruments from the regulated market

Symbol	Issue's name	ISIN	Tick size list (liquidity band) name
EBS	Erste Group Bank AG	AT0000652011	shareM5
TLV	BANCA TRANSILVANIA CLUJ NAPOCA	ROTLVAACNOR1	shareM3
MCAB	ROMCAB TG. MURES	ROMCABACNOR7	shareM3
SNG	S.N.G.N Romgaz Medias	ROSNGNACNOR3	shareM3
SNP	OMV PETROM S.A.	ROSNPPACNOR9	shareM3
SIF3	SIF TRANSILVANIA BRASOV	ROSIFCACNOR8	shareM3
DIGI	Digi Communications N.V.	NL0012294474	shareM3
TGN	SNTGN TRANSGAZ MEDIAS	ROTGNTACNOR8	shareM3
FP	Fondul Proprietatea	ROFPTAACNOR5	shareM3
SNN	S.N. Nuclearelectrica S.A.	ROSNNEACNOR8	shareM3
BRD	BRD-GROUPE SOCIETE GENERALE BUCURESTI	ROBRDBACNOR2	shareM3
SIF2	SIF MOLDOVA BACAU	ROSIFBACNOR0	shareM3
TBM	TURBOMECHANICA BUCURESTI	ROTBMBACNOR9	shareM3

SIF5	SIF OLTENIA CRAIOVA	ROSIFEACNOR4	shareM3
OIL	OIL TERMINAL CONSTANTA	ROOILTACNOR9	shareM3
TEL	C.N.T.E.E. TRANSELECTRICA BUCURESTI	ROTSSELACNOR9	shareM3
COTE	CONPET SA PLOIESTI	ROCOTEACNOR7	shareM3
EL	Electrica SA Bucuresti	ROELECACNOR5	shareM3
SIF1	SIF BANAT CRISANA ARAD	ROSIFAACNOR2	shareM2
SIF4	SIF MUNTENIA BUCURESTI	ROSIFDACNOR6	shareM2
DAFR	DAFORA SA MEDIAS	RODAFRACNOR5	shareM2
TRP	Teraplast Bistrita	ROTRPLACNOR7	shareM2
BRK	SSIF BROKER Cluj Napoca	ROBRKOACNOR0	shareM2
PBK	Patria Bank SA	ROBACRACNOR6	shareM2
ELGS	ELECTROARGES SA CURTEA DE ARGES	ROELGSACNOR6	shareM2
IARV	IAR BRASOV	ROIARVACNOR1	shareM2
VNC	VRANCART ADJUD	ROVRJUACNOR7	shareM2
BVB	Bursa de Valori Bucuresti	ROVBBAACNOR0	shareM2
ALR	ALRO SLATINA	ROALROACNOR0	shareM2
OLT	OLTCHIM RM VALCEA	ROOLTACNOR2	shareM2
IMP	IMPACT DEVELOPER & CONTRACTOR BUCURESTI	ROIMPCACNOR0	shareM2
M	Med Life SA	ROMEDLACNOR6	shareM2
COFI	Concefa Sibiu	ROCOFIACNOR7	shareM2
CMP	COMPA SIBIU	ROCMPSACNOR9	shareM2
AAG	AAGES SA	ROAAGEACNOR7	shareM2
ATB	ANTIBIOTICE IASI	ROATBIACNOR9	shareM2
ROCE	ROMCARBON SA Buzau	ROROCEACNOR1	shareM2
BNET	BITTNET SYSTEMS SA BUCURESTI	ROBNETACNOR1	shareM2
BIO	BIOFARM BUCURESTI	ROBIOFACNOR9	shareM2
RRC	ROMPETROL RAFINARE CONSTANTA	ROPTRMACNOR5	shareM2
CEON	CEMACON ZALAU	ROCEONACNOR0	shareM2
SCD	ZENTIVA BUCURESTI	ROSCDBACNOR8	shareM2

ARCV	IMOTRUST SA ARAD	ROARCVACNOR4	shareM2
LIH	LIFE IS HARD SA	ROLIHCACNOR9	shareM2
PREB	PREBET AIUD	ROPREBACNOR0	shareM2
EFO	TURISM,HOTELURI,RESTAURANTE MAREA NEAGRA	ROEFRIACNOR6	shareM2
ARS	AEROSTAR BACAU	ROAEROACNOR5	shareM2
IPRU	IPROEB BISTRITA	ROIPRUACNOR1	shareM2
SFG	SPHERA FRANCHISE GROUP	ROSFGPACNOR4	shareM2
TBK	TRANSILVANIA BROKER DE ASIGURARE	ROTBKAACNOR5	shareM2
WINE	PURCARI WINERIES PUBLIC COMPANY LIMITED	CY0107600716	shareM2
TVBET ETF	FDI ETF BET Tradeville	ROETF0000019	shareM6

List 2 – Financial instruments from ATS

Symbol	Issue's name	ISIN	Tick size list (liquidity bands) name
DBK	Deutsche Bank AG	DE0005140008	shareM6
DAI	Daimler AG	DE0007100000	shareM6
EOAN	E.ON SE	DE000ENAG999	shareM6
BMW	Bayerische Motoren Werke	DE0005190003	shareM6
CBKN	Commerzbank AG	DE000CBK1001	shareM6
SAP	SAP SE	DE0007164600	shareM6
BAYN	Bayer AG	DE000BAY0017	shareM6
SIE	Siemens AG	DE0007236101	shareM6
ALV	Allianz SE	DE0008404005	shareM6
DTE	Deutsche Telekom AG	DE0005557508	shareM5
DPW	DEUTSCHE POST AG	DE0005552004	shareM5
LHA	DEUTSCHE LUFTHANSA AG	DE0008232125	shareM5
ADS	ADIDAS AG	DE000A1EWWW0	shareM5

CTT	CONTINENTAL AG	DE0005439004	shareM5
UNP	Uniper SE	DE000UNSE018	shareM5

Annex – Tick sizes (liquidity bands)

Price range (lei) x	Liquidity bands *					
	0 ≤ Average daily number of transactions < 10	10 ≤ Average daily number of transactions < 80	80 ≤ Average daily number of transactions < 600	600 ≤ Average daily number of transactions < 2 000	2 000 ≤ Average daily number of transactions < 9 000	9 000 ≤ Average daily number of transactions
	shareM1	shareM2	shareM3	shareM4	shareM5	shareM6
Tick size						
0 ≤ price < 0.1	0.0005	0.0002	0.0001	0.0001	0.0001	0.0001
0.1 ≤ price < 0.2	0.001	0.0005	0.0002	0.0001	0.0001	0.0001
0.2 ≤ price < 0.5	0.002	0.001	0.0005	0.0002	0.0001	0.0001
0.5 ≤ price < 1	0.005	0.002	0.001	0.0005	0.0002	0.0001
1 ≤ price < 2	0.01	0.005	0.002	0.001	0.0005	0.0002
2 ≤ price < 5	0.02	0.01	0.005	0.002	0.001	0.0005
5 ≤ price < 10	0.05	0.02	0.01	0.005	0.002	0.001
10 ≤ price < 20	0.1	0.05	0.02	0.01	0.005	0.002
20 ≤ price < 50	0.2	0.1	0.05	0.02	0.01	0.005
50 ≤ price < 100	0.5	0.2	0.1	0.05	0.02	0.01
100 ≤ price < 200	1	0.5	0.2	0.1	0.05	0.02
200 ≤ price < 500	2	1	0.5	0.2	0.1	0.05
500 ≤ price < 1 000	5	2	1	0.5	0.2	0.1
1 000 ≤ price < 2 000	10	5	2	1	0.5	0.2
2 000 ≤ price < 5 000	20	10	5	2	1	0.5
5 000 ≤ price < 10 000	50	20	10	5	2	1
10 000 ≤ price < 20 000	100	50	20	10	5	2
20 000 ≤ price < 50 000	200	100	50	20	10	5
50 000 ≤ price	500	200	100	50	20	10

** on the basis of the average daily number of transactions recorded by a financial instrument in its main market within a defined time period*