



BURSA DE VALORI BUCUREȘTI S.A.

Specific Parameters regarding Market Maker's activity for trading fund units in U.C.I.T.S. ETF BET Tradeville

Specific Parameters	
Type of Parameter	Value of parameter
Minimum volume corresponding to the firm bid and ask quotes	1,000 financial instruments
Maximum spread between the bid and ask quotes displayed by the Intermediary	7.00%
Minimum time period for maintaining the bid and ask quotes during one trading period	65% of the trading session or if the symbol was suspended from trading, the time period in which it was traded during that session
Maximum time period before updating the bid and ask quotes from the moment when the requirements applicable to the Intermediary's quotations are not met	N/A
Minimum number of financial instruments for which one Participant can register as a Market Maker	1 financial instrument
Minimum time period for which one Market Maker has to hold this quality	6 calendar months (as per the Emission Prospectus)
Maximum number of trading sessions in one calendar month in which a Market Maker may not display firm bid – ask quotes	5 trading sessions of one calendar month

Note:

Minimum volume corresponding to the firm bid-ask quote applies to every limit order in the firm offer.

Maximum spread between the bid and ask quotes displayed by the Intermediary

$$= \frac{(\text{AskMM} - \text{BidMM})}{\text{BidMM}} * 100$$

***BidMM** = The price of the buy order in the firm bid-ask quote, complying with all the applicable requirements (symbol, account, minimum volume, etc.)*

***AskMM** = The price of the sell order in the firm bid-ask quote, complying with all the applicable requirements (symbol, account, minimum volume, etc.)*

In case the **Intermediary** simultaneously posts several buy and sell orders complying with all the applicable requirements, the firm bid-ask quote will include the **buy order with the highest price** and the **sell order with the lowest price**.

During a trading session, the minimum period of time for maintaining the bid and ask quotes for a financial instrument traded on ATS is determined according to the trading period on **Continuous Market (Open Market Status)** of the specified market), considering the entire trading period in the **Continuous Market** that the respective financial instrument has been available for trading and the **Intermediary's** obligations hasn't been suspended.