

In accordance with the Annex 16 of CNVM (ASF) Regulation no 15/2004  
with the application of CNVM (ASF) Disposal no 23/20.12.2012

**STATEMENT OF ASSETS AND LIABILITIES OF SIF MOLDOVA**  
**Date of calculation 28/06/2013 - Recalculated monthly, balanta finala**

		LEI	% total assets
<b>1</b>	<b>NON-CURRENT ASSETS OF WHICH:</b>	<b>128.568.077,05</b>	<b>10,805</b>
1.1	Intangible assets	991.508,00	0,083
1.2	Tangible assets	15.130.287,00	1,272
1.3	Financial assets, of which:	112.446.282,05	9,450
1.3.1	Listed shares, of which:	35.305.048,21	2,967
1.3.1.1	shares listed but never traded	0,00	0,000
1.3.1.2	shares listed but never traded in the last 30 days	35.305.048,21	2,967
1.3.2	Unlisted shares (closed), of witch:	55.013.920,11	4,623
1.3.2.1	Unlisted shares (closed)	54.943.865,09	4,618
1.3.2.2	untraded SICAR shares	70.055,02	0,006
1.3.3	Government securities	0,00	0,000
1.3.4	Certificates of deposit	0,00	0,000
1.3.5	Bank deposits	0,00	0,000
1.3.6	Unlisted bonds, of which:	8.156.941,95	0,686
1.3.6.1	Municipal bonds	0,00	0,000
1.3.6.2	Corporate bonds	8.156.941,95	0,686
1.3.7	Newly issued securities	0,00	0,000
1.3.8	UCITS and non-UCITS equity securities	13.247.337,78	1,113
1.3.8.1	Not-traded fund units (non-UCITS)	13.247.337,78	1,113
1.3.8.2	Not-traded shares (non-UCITS)	0,00	0,000
1.3.8.3	ETF	0,00	0,000
1.3.9	Other financial assets, of which:	723.034,00	0,061
1.3.9.1	Provisions for other long term investments	0,00	0,000

		LEI	% total assets
1.3.9.2	Other financial assets (bail + guarantees)	723.034,00	0,061
<b>2</b>	<b>CURRENT ASSETS, OF WHICH:</b>	<b>1.061.156.282,82</b>	<b>89,181</b>
2.1	Inventories	15.185,00	0,001
2.2	Claims, of which:	2.249.381,00	0,189
2.2.1.	Trade bills receivable	0,00	0,000
2.2.2.	Other claims	2.249.381,00	0,189
2.3	Cash availability	-8.606.128,21	-0,723
2.3.1	amounts in current accounts and in the financial investments services company accounts	298.475,53	0,025
2.3.2	amounts under settlement	-8.904.603,74	-0,748
2.3.3	amounts in transit	0,00	0,000
2.4	Short-term financial investments, of which:	987.923.469,70	83,026
2.4.1	Listed shares, of which:	807.284.618,89	67,845
2.4.1.1	listed on BVB	484.447.592,00	40,714
2.4.1.2	listed on foreign markets	272.011.425,07	22,860
2.4.1.3	listed on BVB-BER	16.740.552,04	1,407
2.4.1.4	listed on BVB-BER-OTC market	32.982.046,56	2,772
2.4.1.5	listed on SIBEX	1.103.003,22	0,093
2.4.2	Unlisted shares (unlisted but traded on BVB)	7.818.904,03	0,657
2.4.3	Traded bonds, of which:	3.750.044,71	0,315
2.4.3.1	Municipal bonds	420.521,59	0,035
2.4.3.2	Corporate bonds	3.329.523,12	0,280
2.4.4	UCITS and non-UCITS equity securities	144.343.835,18	12,131
2.4.4.1	Traded fund units (non-UCITS)	1.764.659,00	0,148
2.4.4.2	Non-traded fund units (UCITS)	25.504.710,09	2,143
2.4.4.3	Traded shares (non-UCITS)	117.074.466,09	9,839
2.4.4.4	ETF	0,00	0,000
2.4.5	Dividends or other receivables, of which:	24.726.066,89	2,078
2.4.5.1	Preference/allocation rights	0,00	0,000
2.4.5.2	dividends due from listed issuers	5.318.429,28	0,447
2.4.5.3	bonus shares	19.407.637,61	1,631

		LEI	% total assets
2.4.5.4	shares distributed with cash contribution	0,00	0,000
2.5	Newly issued securities	0,00	0,000
2.6	Government securities	0,00	0,000
2.7	Bank deposits	79.564.112,33	6,687
2.8	Certificates of deposit	0,00	0,000
2.9	Other current assets	10.263,00	0,001
<b>3</b>	<b>DERIVATIVES</b>	<b>0,00</b>	<b>0,000</b>
<b>4</b>	<b>ACCRUED EXPENSES</b>	<b>169.460,00</b>	<b>0,014</b>
<b>5</b>	<b>TOTAL ASSETS</b>	<b>1.189.893.819,87</b>	<b>100,000</b>
<b>6</b>	<b>TOTAL LIABILITIES, of which:</b>	<b>123.612.255,00</b>	
6.1	Loans from bond issue	0,00	
6.2	Amounts owed ??to credit institutions	0,00	
6.3	Advance payments received from clients	0,00	
6.4	Trade creditors	438.729,00	
6.5	Trade bills payable	0,00	
6.6	Amounts owed to the group companies	0,00	
6.7	Owed amounts related to the participation interests	0,00	
6.8	Other liabilities, of which:	123.173.526,00	
6.8.1	Dividends owed to the shareholders	109.726.581,00	
6.8.2	Amounts subscribed and not paid to the share capital increases of the issuers	0,00	
6.8.3	Other liabilities	13.446.945,00	
<b>7</b>	<b>PROVISIONS FOR LIABILITIES AND EXPENSES</b>	<b>49.873.027,00</b>	
<b>8</b>	<b>DEFERRED INCOME, of which:</b>	<b>8.807,00</b>	
8.1	Subventions for investments	0,00	
8.2	Deferred Income	8.807,00	
<b>9</b>	<b>EQUITY CAPITAL, of which:</b>	<b>573.734.205,00</b>	
9.1	Share capital	51.908.959,00	
9.2	Premiums related to capital	0,00	
9.3	Revaluation differences	13.413.967,00	
9.4	Reserves	274.210.088,00	

		LEI	% total assets
9.5	Reported result	151.133.057,00	
9.6	Result of the year	83.068.134,00	
9.7	Profit distribution	0,00	
<b>10</b>	<b>TOTAL LIABILITIES</b>	<b>747.228.294,00</b>	
<b>11</b>	<b>NET ASSETS</b>	<b>1.066.272.757,87</b>	
<b>12</b>	<b>NUMBER OF ISSUED SHARES</b>	<b>519.089.588</b>	
<b>13</b>	<b>NET ASSET VALUE PER SHARE</b>	<b>2,0541</b>	
<b>14</b>	<b>NUMBER OF COMPANIES IN THE PORTFOLIO, of which:</b>	<b>182</b>	
14.1	Companies admitted to trading on a regulated market	94	
14.2	Companies admitted to trading on an alternative trading system	3	
14.3	Not admitted companies to trading (closed companies)	85	
<b>15</b>	<b>Companies for which no financial information was collected</b>	<b>0</b>	

**Drawn  
SIF Moldova**

President,  
Ph.D. Costel CEOCEA

Head of Economic Department,  
Liana MARIN

Head of Service Risk Management,  
Sonia Vasilica FECHET

Economist Expert in Economic Management,  
Gabriela STELEA

Expert Compliance,  
Nicolae RADULESCU

**Depository Certification  
BRD - Groupe Societe Generale**

Direction of Titles  
Manager, Claudia IONESCU

Certified,

**The assets of SIF Moldova in compliance with CNVM Regulation (ASF) no 15/2004 - Annex 17**  
**Date: 28/06/2013 - Monthly recalculated**

Item	Currency	The beginning of the reporting period (31/12/2012)				The end of the reporting period (28/06/2013)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
A. Grand total assets	RON	104,965	100,000	0,00	1.144.596.715,25	111,594	100,000	0,00	1.189.893.819,87	45.297.104,62
I. Total assets	RON	69,595	66,303	0,00	758.901.099,55	84,486	75,709	0,00	900.855.792,42	141.954.692,88
	CAD	0,996	0,948	3.217.864,66	10.855.800,21	0,924	0,828	3.021.216,13	9.847.902,72	-1.007.897,49
	CZK	0,378	0,360	23.365.797,00	4.119.391,50	0,332	0,297	20.597.518,08	3.538.653,61	-580.737,89
	EUR	33,321	31,745	82.043.745,15	363.347.227,52	25,382	22,745	60.699.177,81	270.645.510,72	-92.701.716,80
	GBP	0,000	0,000	3,40	18,46	0,000	0,000	3,40	17,71	-0,75
	PLN	0,083	0,079	835.685,90	904.964,99	0,037	0,033	380.600,00	392.094,00	-512.870,99
	USD	0,593	0,565	1.926.497,21	6.468.213,02	0,433	0,388	1.351.014,67	4.613.848,69	-1.854.364,33
1. Securities and money market instruments, of which:	RON	48,048	45,775	0,00	523.938.126,04	54,596	48,924	0,00	582.147.190,77	58.209.064,73
	CAD	0,995	0,948	3.217.490,40	10.854.537,61	0,923	0,827	3.018.164,00	9.837.954,00	-1.016.583,61
	CZK	0,378	0,360	23.365.797,00	4.119.391,50	0,332	0,297	20.597.000,00	3.538.564,60	-580.826,90
	EUR	27,445	26,147	67.576.120,97	299.274.460,30	23,900	21,417	57.154.682,63	254.841.315,63	-44.433.144,67
	PLN	0,080	0,076	804.317,46	870.996,11	0,037	0,033	380.600,00	392.094,00	-478.902,11
	USD	0,496	0,472	1.609.417,47	5.403.617,79	0,319	0,286	996.017,20	3.401.496,84	-2.002.120,95
1.1. securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	48,048	45,775	0,00	523.938.126,04	54,596	48,924	0,00	582.147.190,77	58.209.064,73
1.1.1. shares and similar securities (mentioning each category)	RON	47,732	45,474	0,00	520.493.107,34	54,245	48,609	0,00	578.397.146,06	57.904.038,72
1.1.1.a. admitted on BVB	RON	40,498	38,582	0,00	441.608.765,87	45,434	40,714	0,00	484.447.592,00	42.838.826,13
1.1.1.b. admitted on BVB-BER	RON	1,441	1,373	0,00	15.717.653,56	1,570	1,407	0,00	16.740.552,04	1.022.898,48

Item	Currency	The beginning of the reporting period (31/12/2012)				The end of the reporting period (28/06/2013)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	
1.1.1.c. admitted on BVB-BER-OTC market	RON	3,283	3,128	0,00	35.800.082,71	3,093	2,772	0,00	32.982.046,56	-2.818.036,15
1.1.1.d. preference/allocation rights	RON			0,00				0,00		0,00
1.1.1.d.1. not traded	RON			0,00				0,00		0,00
1.1.1.d.2. traded	RON			0,00				0,00		0,00
1.1.1.e. unlisted but traded through BVB system	RON	0,507	0,483	0,00	5.533.507,09	0,733	0,657	0,00	7.818.904,03	2.285.396,94
1.1.1.f. admitted but never traded	RON			0,00				0,00		0,00
1.1.1.g. admitted but not traded in the last 90 days	RON	1,849	1,761	0,00	20.160.711,26			0,00		-20.160.711,26
1.1.1.g. admitted but not traded in the last 30 days	RON			0,00		3,311	2,967	0,00	35.305.048,21	35.305.048,21
1.1.1.h. listed on BVB - in litigation	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.1.i. admitted on SIBEX	RON	0,153	0,146	0,00	1.672.386,85	0,103	0,093	0,00	1.103.003,22	-569.383,63
1.1.2. bonds (by categories of issuers)	RON	0,316	0,301	0,00	3.445.018,70	0,352	0,315	0,00	3.750.044,71	305.026,01
1.1.2.a. municipal bonds	RON	0,015	0,015	0,00	166.339,23	0,015	0,013	0,00	160.462,94	-5.876,29
1.1.2.b. localities bonds	RON			0,00		0,024	0,022	0,00	260.058,65	260.058,65
1.1.2.c. corporate bonds	RON	0,301	0,286	0,00	3.278.679,47	0,312	0,280	0,00	3.329.523,12	50.843,65
1.1.2.d. government bonds	RON			0,00				0,00		0,00
1.1.3. other receivables (by issuer type and issuer category)	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.4. other securities	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.5. money market instruments (by categories);	RON			0,00				0,00		0,00
1.1.5.a. government securities	RON			0,00				0,00		0,00
1.2. securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
	CZK	0,378	0,360	23.365.797,00	4.119.391,50	0,332	0,297	20.597.000,00	3.538.564,60	-580.826,90
	EUR	27,445	26,147	67.576.120,97	299.274.460,30	23,900	21,417	57.154.682,63	254.841.315,63	-44.433.144,67
	PLN	0,080	0,076	804.317,46	870.996,11	0,037	0,033	380.600,00	392.094,00	-478.902,11

Item	Currency	The beginning of the reporting period (31/12/2012)				The end of the reporting period (28/06/2013)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1.3. securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
	CAD	0,995	0,948	3.217.490,40	10.854.537,61	0,923	0,827	3.018.164,00	9.837.954,00	-1.016.583,61
	USD	0,496	0,472	1.609.417,47	5.403.617,79	0,319	0,286	996.017,20	3.401.496,84	-2.002.120,95
2. newly issued securities	RON	0,023	0,022	0,00	250.219,86			0,00		-250.219,86
3. other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	3,452	3,289	0,00	37.647.431,68	5,239	4,695	0,00	55.866.605,09	18.219.173,41
	EUR	0,001	0,001	3.566,99	15.797,13	0,685	0,614	1.638.166,54	7.304.256,97	7.288.459,84
3.1. securities (by categories and types of issuers)	RON	3,452	3,289	0,00	37.647.431,68	5,239	4,695	0,00	55.866.605,09	18.219.173,41
	EUR	0,001	0,001	3.566,99	15.797,13	0,685	0,614	1.638.166,54	7.304.256,97	7.288.459,84
3.1.1. Shares	RON	3,452	3,289	0,00	37.647.431,68	5,153	4,618	0,00	54.943.865,09	17.296.433,41
	EUR	0,001	0,001	3.566,99	15.797,13	0,007	0,006	15.711,63	70.055,02	54.257,89
3.1.2. Bonds	RON			0,00		0,087	0,078	0,00	922.740,00	922.740,00
	EUR					0,678	0,608	1.622.454,91	7.234.201,95	7.234.201,95
3.1.2.a. corporate bonds	RON			0,00		0,087	0,078	0,00	922.740,00	922.740,00
	EUR					0,678	0,608	1.622.454,91	7.234.201,95	7.234.201,95
3.1.2.b. municipal bonds	RON			0,00				0,00		0,00
3.1.2.c. localities bonds	RON			0,00				0,00		0,00
3.1.2.d. government bonds	RON			0,00				0,00		0,00
3.2. money market instruments (by categories)	RON			0,00				0,00		0,00
3.2.1. certificates of deposit	RON			0,00				0,00		0,00
4. Bank deposits, of which:	RON	2,622	2,498	0,00	28.596.180,97	6,965	6,241	0,00	74.265.671,64	45.669.490,68
	EUR	5,349	5,096	13.169.363,80	58.323.161,46	0,391	0,351	935.477,50	4.171.107,07	-54.152.054,40
	USD	0,087	0,083	283.178,73	950.772,59	0,106	0,095	330.102,67	1.127.333,62	176.561,03
4.1. bank deposits in Romanian credit institutions;	RON	2,622	2,498	0,00	28.596.180,97	6,965	6,241	0,00	74.265.671,64	45.669.490,68
	EUR	5,349	5,096	13.169.363,80	58.323.161,46	0,391	0,351	935.477,50	4.171.107,07	-54.152.054,40

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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
	USD	0,087	0,083	283.178,73	950.772,59	0,106	0,095	330.102,67	1.127.333,62	176.561,03
4.2. bank deposits in member state credit institutions;	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
4.3. bank deposits in non-member state credit institutions;	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5. Derivatives traded on a regulated market:	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.1. Derivatives traded on a Romanian regulated market, by categories;	RON			0,00				0,00		0,00
5.1.1. Futures	RON			0,00				0,00		0,00
5.1.2. Options	RON			0,00				0,00		0,00
5.2. Derivatives traded on a member state regulated market, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.3. Derivatives traded on a non-member state regulated market, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.4. Derivatives traded outside the regulated markets, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
6. Cash and current accounts	RON	0,007	0,007	0,00	79.217,98	0,010	0,009	0,00	111.596,60	32.378,62
	CAD	0,000	0,000	374,26	1.262,60	0,001	0,001	3.052,13	9.948,72	8.686,12
	CZK	0,000	0,000	0,00	0,00	0,000	0,000	518,08	89,01	89,01
	EUR	0,006	0,006	15.597,36	69.076,03	0,009	0,008	20.589,68	91.805,27	22.729,24
	GBP	0,000	0,000	3,40	18,46	0,000	0,000	3,40	17,71	-0,75
	PLN	0,003	0,003	31.368,44	33.968,88	0,000	0,000	0,00	0,00	-33.968,88
	USD	0,010	0,010	33.901,01	113.822,64	0,008	0,007	24.894,80	85.018,23	-28.804,41
7. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
8. UCITS and non UCITS equity securities, of which:	RON	13,610	12,966	0,00	148.411.370,32	14,382	12,888	0,00	153.354.147,17	4.942.776,85
	EUR	0,519	0,495	1.279.096,03	5.664.732,60	0,397	0,356	950.261,46	4.237.025,79	-1.427.706,81
8.1. UCITS securities	RON	2,441	2,326	0,00	26.622.739,15	2,160	1,936	0,00	23.032.999,55	-3.589.739,60
	EUR	0,366	0,348	900.527,01	3.988.163,96	0,232	0,208	554.344,34	2.471.710,54	-1.516.453,42
8.1.1. Fund units	RON	2,441	2,326	0,00	26.622.739,15	2,160	1,936	0,00	23.032.999,55	-3.589.739,60



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		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
	EUR	0,366	0,348	900.527,01	3.988.163,96	0,232	0,208	554.344,34	2.471.710,54	-1.516.453,42
8.1.2. ETFs	RON			0,00				0,00		0,00
8.2. non UCITS securities	RON	11,169	10,640	0,00	121.788.631,17	12,222	10,952	0,00	130.321.147,62	8.532.516,45
	EUR	0,154	0,146	378.569,02	1.676.568,64	0,166	0,148	395.917,12	1.765.315,25	88.746,61
8.2.1. Shares / Fund units	RON	11,169	10,640	0,00	121.788.631,17	12,222	10,952	0,00	130.321.147,62	8.532.516,45
	EUR	0,154	0,146	378.569,02	1.676.568,64	0,166	0,148	395.917,12	1.765.315,25	88.746,61
8.2.2. ETFs	RON			0,00				0,00		0,00
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,832	1,745	0,00	19.978.552,70	3,293	2,951	0,00	35.110.581,15	15.132.028,45

**Drawn**  
**SIF Moldova**

President,  
Ph.D. Costel CEOCEA

Head of Economic Department,  
Liana MARIN

Head of Service Risk Management,  
Sonia Vasilica FECHET

Economist Expert in Economic Management,  
Gabriela STELEA

Expert Compliance,  
Nicolae RADULESCU

**Depository Certification**  
**BRD - Groupe Societe Generale**

Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

### Securities admitted or traded on a Romanian regulated market Date: 28/06/2013 Monthly recalculated

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
<b>ADMITTED COMPANIES TO BVB</b>										
1	AEROSTAR	ARS	28.06.2013	17.020.630	0,3200	1,5950	27.147.904,85	14,531	2,282	2,546
2	ALRO S.A.	ALR	26.06.2013	13.900	0,5000	1,5300	21.267,00	0,002	0,002	0,002
3	ALUMIL ROM INDUSTRY S.A.	ALU	28.06.2013	170.110	0,2000	0,9990	169.939,89	0,544	0,014	0,016
4	ANTIBIOTICE	ATB	28.06.2013	2.790.626	0,1000	0,4800	1.339.500,48	0,491	0,113	0,126
5	ARTEGO	ARTE	28.06.2013	42.200	2,5000	8,5000	358.700,00	0,424	0,030	0,034
6	ARTROM	ART	27.06.2013	65.800	2,5100	1,1850	77.973,00	0,057	0,007	0,007
7	BANCA COMERCIALA CARPATICA	BCC	28.06.2013	3.284.091	0,1000	0,0506	166.175,00	0,104	0,014	0,016
8	BANCA TRANSILVANIA	TLV	28.06.2013	95.169.081	1,0000	1,2310	117.153.138,71	5,001	9,846	10,987
9	BIOFARM	BIO	28.06.2013	144.598.144	0,1000	0,2460	35.571.143,42	13,207	2,989	3,336
10	BRD	BRD	28.06.2013	15.890.809	1,0000	7,4850	118.942.705,37	2,280	9,996	11,155
11	BURSA DE VALORI BUCURESTI	BVB	26.06.2013	383.455	10,0000	18,3000	7.017.226,50	4,997	0,590	0,658
12	CASA DE BUCOVINA CLUB DE MUNTE	BCM	28.06.2013	10.304.334	0,1000	0,0805	829.498,89	6,158	0,070	0,078
13	COMCM	CMCM	27.06.2013	35.700	0,1000	0,2184	7.796,88	0,015	0,001	0,001
14	COMELF	CMF	27.06.2013	1.400	0,5800	1,5100	2.114,00	0,006	0,000	0,000
15	COMPA	CMP	28.06.2013	6.241.500	0,1000	0,5320	3.320.478,00	2,852	0,279	0,311
16	CONDMAG	COMI	28.06.2013	2.669.610	0,1000	0,1000	266.961,00	0,700	0,022	0,025
17	CONTED	CNTE	20.06.2013	2.812	9,5300	66,2000	186.154,40	1,173	0,016	0,017
18	CONTOR GROUP	CGC	27.06.2013	1.918.873	0,1000	0,0330	63.322,81	0,990	0,005	0,006

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
19	ELECTROMAGNETICA	ELMA	28.06.2013	29.234.300	0,1000	0,1930	5.642.219,90	4,324	0,474	0,529
20	IMPACT DEVELOPER & CONTRACTOR	IMP	27.06.2013	394.340	1,0000	0,1505	59.348,17	0,199	0,005	0,006
21	MECANICA CEAHLAU	MECF	28.06.2013	132.202.332	0,1000	0,1450	19.169.338,14	55,105	1,611	1,798
22	OMV PETROM	SNP	28.06.2013	199.670.375	0,1000	0,4212	84.101.161,95	0,352	7,068	7,887
23	PREFAB	PREH	18.06.2013	37.800	0,5000	2,4000	90.720,00	0,078	0,008	0,009
24	ROMPETROL WELL SERVICES	PTR	28.06.2013	2.363.500	0,1000	0,3821	903.093,35	0,850	0,076	0,085
25	SANTIERUL NAVAL ORSOVA	SNO	27.06.2013	28.350	2,5000	1,6890	47.883,15	0,248	0,004	0,004
26	SNTGN TRANSGAZ	TGN	28.06.2013	236.888	10,0000	180,0000	42.639.840,00	2,012	3,583	3,999
27	SSIF BROKER	BRK	28.06.2013	16.193.375	0,2500	0,1247	2.019.313,86	4,781	0,170	0,189
28	TERAPLAST SA	TRP	28.06.2013	2.983.700	0,1000	0,1660	495.294,20	1,002	0,042	0,046
29	TRANSELECTRICA	TEL	28.06.2013	1.218.870	10,0000	13,1000	15.967.197,00	1,663	1,342	1,497
30	TRANSILVANIA CONSTRUCTII	COTR	21.06.2013	1.276	33,0000	35,9000	45.808,40	0,135	0,004	0,004
31	TURBOMECANICA	TBM	28.06.2013	307.500	0,1000	0,0274	8.425,50	0,083	0,001	0,001
32	TURISM FELIX	TUFE	28.06.2013	3.697.026	0,1000	0,1473	544.571,93	0,745	0,046	0,051
33	ZENTIVA SA	SCD	27.06.2013	89.500	0,1000	0,7975	71.376,25	0,021	0,006	0,007
<b>TOTAL ADMITTED COMPANIES TO BVB</b>							<b>484.447.592,00</b>		<b>40,714</b>	<b>45,434</b>
<b>ADMITTED COMPANIES TO BVB-BER</b>										
1	ALBALACT	ALBZ	28.06.2013	4.142.314	0,1000	0,1423	589.451,28	0,635	0,050	0,055
2	ARCELOR MITTAL TUBULAR PRODUCT	PTRO	27.06.2013	2.034.312	2,5000	0,8000	1.627.449,60	1,175	0,137	0,153
3	ARMAX GAZ	ARAX	10.06.2013	16.125.756	0,1000	0,0600	967.545,36	2,626	0,081	0,091
4	ATLAS GALATI	ATLK	30.05.2013	17.036.782	0,1000	0,0348	592.880,01	33,995	0,050	0,056
5	CERAMICA	CERE	21.06.2013	7.409.099	0,5000	0,4800	3.556.367,52	6,485	0,299	0,334
6	COMPANIA DE REMORCARE MARITIMA COREMAR S	REMO	12.06.2013	49.400	0,1000	0,1325	6.545,50	0,076	0,001	0,001
7	CONPET	COTE	26.06.2013	115.330	3,3000	33,7500	3.892.387,50	1,332	0,327	0,365
8	DUCTIL	DUCL	28.06.2013	832.498	0,1000	0,3960	329.669,21	0,452	0,028	0,031
9	IASITEX	IASX	12.06.2013	611.269	10,2400	5,5000	3.361.979,50	29,036	0,283	0,315

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
10	IMOTRUST	ARCV	28.06.2013	2.187.111	0,1000	0,0265	57.958,44	0,515	0,005	0,005
11	IPROEB	IPRU	28.06.2013	662.000	0,3000	0,5900	390.580,00	1,392	0,033	0,037
12	LACTATE NATURA	INBO	26.06.2013	147.847	2,5000	6,0000	887.082,00	5,986	0,075	0,083
13	PROSPECTIUNI	PRSN	28.06.2013	2.930.830	0,1000	0,1640	480.656,12	0,408	0,040	0,045
<b>TOTAL ADMITTED COMPANIES TO BVB-BER</b>							<b>16.740.552,04</b>		<b>1,407</b>	<b>1,570</b>
<b>ADMITTED COMPANIES TO BVB-BER-OTC MARKET</b>										
1	ARCELOR MITTAL TUBULAR PRODUCT	TPRO	21.05.2013	1.963.984	2,5000	0,2300	451.716,32	3,014	0,038	0,042
2	AVICOLA IASI	AVIM	06.06.2013	398.011	2,5000	0,0300	11.940,33	3,377	0,001	0,001
3	CHIMCOMPLEX	CHOB	13.06.2013	3.394.967	1,0000	0,8400	2.851.772,28	2,626	0,240	0,267
4	CONCIVIA	COKJ	28.06.2013	118.337	2,5000	5,0000	591.685,00	11,582	0,050	0,055
5	CONSTRUCTII BIHOR	COBJ	19.06.2013	1.419	3,0000	25,0000	35.475,00	0,135	0,003	0,003
6	CONSTRUCTII FERROVIARE GALATI	CORO	28.06.2013	82.540	2,5000	0,8400	69.333,60	8,456	0,006	0,007
7	ELEROM	ELER	27.06.2013	23.357	13,0000	4,0100	93.661,57	8,930	0,008	0,009
8	FAM	FAMZ	14.06.2013	108.237	6,3000	3,5000	378.829,50	23,356	0,032	0,036
9	GENKO MED GROUP	FAMO	28.06.2013	140.522	2,5000	3,6800	517.120,96	0,551	0,043	0,048
10	LUCEAFARUL	MEBY	17.05.2013	66.903	2,5000	6,4500	431.524,35	24,663	0,036	0,040
11	MARTENS	MABE	21.06.2013	72.203	2,5000	2,1200	153.070,36	7,743	0,013	0,014
12	SPIT BUCOVINA	SPTU	11.06.2013	1.162.275	1,0000	0,1100	127.850,25	19,547	0,011	0,012
13	STOFE	STOF	28.06.2013	322.224	2,5000	0,5300	170.778,72	16,226	0,014	0,016
14	TESATORIILE REUNITE	TERU	28.06.2013	853.071	2,5000	31,0000	26.445.201,00	92,017	2,222	2,480
15	TRANSILANA	TRSK	17.06.2013	7.352.083	0,1000	0,0400	294.083,32	15,080	0,025	0,028
16	URB RULMENTI	URUL	05.06.2013	1.790.020	2,5000	0,2000	358.004,00	15,874	0,030	0,034
<b>TOTAL ADMITTED COMPANIES TO BVB-BER-OTC MARKET</b>							<b>32.982.046,56</b>		<b>2,772</b>	<b>3,093</b>
<b>TRADED COMPANIES THROUGH BVB SYSTEM</b>										
1	RAFO	RAF	21.06.2013	952.936	2,5000	0,4300	409.762,48	0,109	0,034	0,038
2	RULMENTI	RBL	28.06.2013	2.408.645	2,5000	2,9400	7.081.416,30	6,005	0,595	0,664

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
3	SANTIERUL NAVAL CONSTANTA	SNC	17.06.2013	1.310.901	2,5000	0,2500	327.725,25	2,017	0,028	0,031
<b>TOTAL TRADED COMPANIES THROUGH BVB SYSTEM</b>							<b>7.818.904,03</b>		<b>0,657</b>	<b>0,733</b>
<b>ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS</b>										
1	ADMET	ADMY	07.06.2010	125.400	2,5000	8,7379	1.095.737,17	23,842	0,092	0,103
2	BUCOVINA-TEX	BUTE	19.11.2012	77.820	2,5000	36,5292	2.842.705,87	28,488	0,239	0,267
3	CEPROHART	CPHA	08.02.2013	84.385	2,5000	11,8465	999.670,57	30,252	0,084	0,094
4	COMAT GALATI	COTM	27.09.2012	1.028.875	1,0000	0,0000	0,00	9,455	0,000	0,000
5	CONFECTIA TG.JIU	CNFG	16.04.2013	75.938	2,5000	10,2971	781.939,50	31,609	0,066	0,073
6	DELTA LACT	DLCT	15.07.2011	22.413	2,5000	3,3102	74.190,63	11,160	0,006	0,007
7	FAVIL	FAVL	06.12.2012	730.000	1,0000	1,0786	787.380,15	19,942	0,066	0,074
8	FILBAC	FILC	30.08.2012	36.789	2,5000	0,0000	0,00	20,767	0,000	0,000
9	FORTUS	FRTI	17.08.2011	5.153.925	2,5000	0,0000	0,00	13,565	0,000	0,000
10	GALGROS	GALV	05.10.2011	580.196	2,5000	4,3274	2.510.742,00	13,993	0,211	0,235
11	INDOR	INDP	10.07.2006	36.002	2,5000	4,9200	177.129,84	4,481	0,015	0,017
12	ISTRU	ISTR	28.09.2012	218.489	2,5000	29,4600	6.436.685,94	47,255	0,541	0,604
13	LAMINORUL	LMRU	26.03.2013	460.378	2,0800	0,0000	0,00	0,953	0,000	0,000
14	MATASEA ROMANA	MASA	02.04.2013	210.389	2,5000	0,0000	0,00	24,789	0,000	0,000
15	OLTCOTTON	OLBA	18.12.2007	237.507	0,2500	0,0000	0,00	51,112	0,000	0,000
16	PANTEX	PANX	07.03.2013	14.039	2,5000	12,3523	173.413,83	6,959	0,015	0,016
17	REGAL	REGL	28.03.2013	1.116.158	0,1000	11,9800	13.371.572,84	93,013	1,124	1,254
18	SIMAT	SIMA	23.03.2010	95.172	2,5000	6,8200	649.073,04	37,908	0,055	0,061
19	TRANSTEC	TRCS	23.10.2012	286.699	2,5000	2,5500	731.082,45	41,031	0,061	0,069
20	UPSS	UPSS	08.11.2010	608.600	1,0000	1,2101	736.442,31	16,721	0,062	0,069
21	VASTEX	VASX	11.02.2013	147.105	2,5000	26,0812	3.836.677,05	13,935	0,322	0,360
22	VITIMAS	VITK	18.03.2011	10.497	2,5000	9,5842	100.605,02	1,477	0,008	0,009
<b>TOTAL ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS</b>							<b>35.305.048,21</b>		<b>2,967</b>	<b>3,311</b>

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
<b>ADMITTED COMPANIES TO SIBEX</b>										
1	SIBEX SIBIU STOCK EXCHANGE SA	SBX	21.06.2013	1.671.217	1,0000	0,6600	1.103.003,22	4,999	0,093	0,103
<b>TOTAL ADMITTED COMPANIES TO SIBEX</b>							<b>1.103.003,22</b>		<b>0,093</b>	<b>0,103</b>
<b>TOTAL ADMITTED COMPANIES</b>										
				<b>88</b>			<b>578.397.146,06</b>		<b>48,609</b>	<b>54,245</b>

Preemptive rights traded									
No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

<b>Preemptive rights which have not been traded</b>							
No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11
1	BANCA TRANSILVANIA	TLV	28.06.2013	cu gratuitati	15.172.399	1,0000	1,2310	18.677.223,17	1,570	1,752
<b>TOTAL</b>								<b>18.677.223,17</b>	<b>1,570</b>	<b>1,752</b>
1	CHIMCOMPLEX	CHOB	13.06.2013	cu gratuitati	869.541	1,0000	0,8400	730.414,44	0,061	0,069
<b>TOTAL</b>								<b>730.414,44</b>	<b>0,061</b>	<b>0,069</b>

**Drawn**  
**SIF Moldova**

President,  
Ph.D. Costel CEOCEA

Head of Economic Department,  
Liana MARIN

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Sonia Vasilica FECHET

Economist Expert in Economic Management,  
Gabriela STELEA

Expert Compliance,  
Nicolae RADULESCU

**Depository Certification**  
**BRD - Groupe Societe Generale**

Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

### Securities admitted or traded on a regulated market in a Member State

Date: 28/06/2013 Monthly recalculated

No	Issuer	ISIN	Last trading session	Owned shares	Nominal value / share	Market value / share	Exchange rate BNR/RON	Total value RON	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 5 * 7 * 8	10	11	12
<b>ADMITTED COMPANIES ON INTERNATIONAL MARKET</b>											
<b>Actiuni tranzactionate - denominate in CZK</b>											
1	CEZ AS	CZ0005112300	28.06.2013	43.000	100,0000	479,0000	0,1718	3.538.564,60	0,008	0,297	0,332
<b>TOTAL CZK</b>								<b>3.538.564,60</b>		<b>0,297</b>	<b>0,332</b>
<b>Actiuni tranzactionate - denominate in EUR</b>											
2	ERSTE BANK	AT0000652011	28.06.2013	2.785.465	0,0000	20,5050	4,4588	254.668.658,38	0,706	21,403	23,884
3	SEMPERIT AG HOLDING	AT0000785555	28.06.2013	1.403	0,0000	27,6000	4,4588	172.657,25	0,007	0,015	0,016
<b>TOTAL EUR</b>								<b>254.841.315,63</b>		<b>21,418</b>	<b>23,900</b>
<b>Actiuni tranzactionate - denominate in PLN</b>											
4	PAPIEROW GIELDA WARTOSCIOWYCH w WARSZAWI	PLGPW0000017	28.06.2013	10.000	1,0000	38,0600	1,0302	392.094,00	0,024	0,033	0,037
<b>TOTAL PLN</b>								<b>392.094,00</b>		<b>0,033</b>	<b>0,037</b>
<b>TOTAL ADMITTED COMPANIES ON INTERNATIONAL MARKET</b>								<b>258.771.974,23</b>		<b>21,748</b>	<b>24,269</b>
<b>TOTAL ADMITTED COMPANIES</b>											
				<b>4</b>				<b>258.771.974,23</b>		<b>21,748</b>	<b>24,269</b>

<b>Preemptive rights traded</b>										
No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF	



1	2	3	4	5	6	7	8 = 5 * 7	9	10
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Preemptive rights which have not been traded							
No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11

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Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

### Securities admitted or traded on a regulated market in a Non Member State Data: 28/06/2013 Monthly recalculated

No	Issuer	ISIN	Last trading session	Owned shares	Nominal value / share	Market value / share	Exchange rate BNR/RON	Total value RON	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 5 * 7 * 8	10	11	12
<b>ADMITTED COMPANIES ON INTERNATIONAL MARKET</b>											
<b>Actiuni tranzactionate - denominate in CAD</b>											
1	BARRICK GOLD CORP.	CA0679011084	28.06.2013	34.540	0,0000	16,6000	3,2596	1.868.938,68	0,003	0,157	0,175
2	GABRIEL RESOURCES	CA3619701061	28.06.2013	1.391.800	0,0000	1,4000	3,2596	6.351.340,12	0,408	0,534	0,596
3	GOLDCORP INC.	CA3809564097	28.06.2013	19.000	0,0000	26,1200	3,2596	1.617.675,20	0,002	0,136	0,152
<b>TOTAL CAD</b>								<b>9.837.954,00</b>		<b>0,827</b>	<b>0,923</b>
<b>Actiuni tranzactionate - denominate in USD</b>											
4	NEWMONT MINING CORPORATION	US6516391066	28.06.2013	33.256	1,6000	29,9500	3,4151	3.401.496,84	0,007	0,286	0,319
<b>TOTAL USD</b>								<b>3.401.496,84</b>		<b>0,286</b>	<b>0,319</b>
<b>TOTAL ADMITTED COMPANIES ON INTERNATIONAL MARKET</b>								<b>13.239.450,84</b>		<b>1,113</b>	<b>1,242</b>
<b>TOTAL ADMITTED COMPANIES</b>				<b>4</b>				<b>13.239.450,84</b>		<b>1,113</b>	<b>1,242</b>

<b>Preemptive rights traded</b>									
No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded							
No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	$6 = 3 * 5$	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	$9 = 6 * 8$	10	11

**Drawn  
SIF Moldova**

President,  
Ph.D. Costel CEOCEA

Head of Economic Department,  
Liana MARIN

Head of Service Risk Management,  
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Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

### Instruments mentioned in Article 187, point a)

Date: 28/06/2013 Monthly recalculated

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
<b>CLOSED COMPANIES</b>										
1	1 IUNIE TM	5.251,000	1993	10,0000	10,0000	0,0000	0,00	6,357	0,000	0,000
2	AGRALMIXT IS	22.884,000	2001	2,5000	2,5000	25,5291	584.207,01	20,880	0,049	0,055
3	AGRICOLA INTERNATIONAL BC	6.639.150,000	2000	0,1000	0,1000	0,2710	1.799.245,08	1,223	0,151	0,169
4	AGRICOLA MIROSLAVA IS	20.870,000	1993	2,5000	2,5000	0,0000	0,00	3,344	0,000	0,000
5	AGROCOMPLEX BIRLAD VS	67.343,000	1993	2,5000	2,5000	20,4300	1.375.817,49	7,188	0,116	0,129
6	AGRODELTA SARINASUF TL	20.379,000	1993	2,5000	2,5000	0,0000	0,00	10,130	0,000	0,000
7	AGRODELTA SIREASA TL	239.731,000	1993	2,5000	2,5000	1,9396	464.990,86	20,645	0,039	0,044
8	AGROGAL GL	302.649,000	1993	2,0400	2,0400	3,0500	923.079,45	6,674	0,078	0,087
9	AGROINDUSTRIALA CORA TL	12.631,000	1993	2,5000	2,5000	0,9655	12.195,15	7,907	0,001	0,001
10	AGROINDUSTRIALA DEALU TL	72.928,000	1993	2,5000	2,5000	0,0000	0,00	25,500	0,000	0,000

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
11	AGROINDUSTRIALA PIATRA TL	73.744,000	1993	2,5000	2,5000	0,0000	0,00	13,956	0,000	0,000
12	AGROVIN GL	150.778,000	1993	2,5000	2,5000	0,0000	0,00	7,963	0,000	0,000
13	AGROZOOTEHNICA M.KOGALNICEANU TL	78.442,000	1993	2,5000	2,5000	0,0000	0,00	21,824	0,000	0,000
14	AGROZOOTEHNICA TULCEA TL	32.047,000	1993	2,5000	2,5000	0,0000	0,00	7,717	0,000	0,000
15	ALIMENCO IS	53.857,000	1994	2,5000	2,5000	38,2000	2.057.337,40	28,465	0,173	0,193
16	ALIMENTARA CJ	10.468.044,000	2004	0,1559	0,1000	1,0300	10.782.085,32	18,376	0,906	1,011
17	APA-CANAL BC	7.812,000	2001	2,5000	2,5000	8,0094	62.569,22	6,723	0,005	0,006
18	ATLAS BRAILA BR	22.337,000	1993	2,5000	2,5000	23,2668	519.710,09	14,985	0,044	0,049
19	AZOCHIM NT	3.067.329,000	1993	2,5000	2,5000	0,0000	0,00	20,624	0,000	0,000
20	BUCOVINA VEHICLES SA SV	2,000	31.05.2012	20.000,000 0	20.000,0000	19.999,9480	39.999,90	0,009	0,003	0,004
21	BUMBACARIA ROMANEASCA IF	597.125,000	1993	1,0000	1,0000	0,0700	41.798,75	48,686	0,004	0,004
22	CARPATEX BV	52.335,000	1993	3,9100	3,9100	31,8500	1.666.869,75	5,000	0,140	0,156
23	CASA BC	1.263.787,000	1999	2,5545	2,5000	3,0841	3.897.651,20	97,535	0,328	0,366
24	CASA ROMANA DE COMPENSATIE SB	852.039,000	2006	1,2893	1,0000	1,1199	954.195,59	7,879	0,080	0,089
25	CATALYST ROMANIA SCA SICAR AA	19,000	31.12.2012	4.438,8895	1.000,0000	826,9279	70.055,02	4,279	0,006	0,007
26	CERAMICA DOROHOI BT	84.479,000	1993	2,5004	2,5000	0,0000	0,00	48,959	0,000	0,000
27	CIMEX TL	26.432,000	1993	2,5000	2,5000	20,9651	554.150,59	5,526	0,047	0,052

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
28	COMCEREAL BRAILA BR	25.603,000	1993	2,5000	2,5000	2,0125	51.525,74	1,573	0,004	0,005
29	COMCEREAL IASI IS	65.793,000	1993	2,5000	2,5000	0,0000	0,00	8,192	0,000	0,000
30	COMPLEX TURISTIC DANCUI IS	3.255,000	1997	2,5000	2,5000	0,0000	0,00	21,959	0,000	0,000
31	COMPRIM BT	667,000	1993	2,5000	2,5000	0,0000	0,00	29,978	0,000	0,000
32	CONFECTII BIRLAD VS	16.655,000	1993	2,5000	2,5000	144,0000	2.398.320,00	5,000	0,202	0,225
33	CRINUL BU	61.449,000	1993	2,5000	2,5000	0,0000	0,00	26,361	0,000	0,000
34	DALLCO-DUNAREA TL	34.235,000	1993	2,5000	2,5000	0,0000	0,00	5,289	0,000	0,000
35	DANUBIUS TL	22.742,000	1993	2,5000	2,5000	10,3296	234.915,35	28,954	0,020	0,022
36	DELTA SERVICE TL	9.458,000	31.12.2007	6,0000	6,0000	39,1850	370.611,43	34,390	0,031	0,035
37	DEPOZITARUL CENTRAL (REGISCO) BU	7.396.029,000	1997	0,1341	0,1000	0,1173	867.772,16	2,924	0,073	0,081
38	DEPOZITARUL SIBEX SA SB	6.480,000	31.03.2009	100,0000	100,0000	100,1511	648.978,89	2,824	0,055	0,061
39	DONATRIC IS	38.914,000	1993	2,5000	2,5000	0,0000	0,00	26,583	0,000	0,000
40	DYONISOS VN	772.824,000	1995	0,1000	0,1000	0,9900	765.095,76	12,410	0,064	0,072
41	EL-TEX BV	328.855,000	1993	2,5000	2,5000	0,0000	0,00	34,503	0,000	0,000
42	EXIMBANK BU	414.740,000	1993	6,0000	6,0000	7,3873	3.063.820,00	0,311	0,257	0,287
43	FEROM TL	1.794.782,000	1993	2,5000	2,5000	0,0000	0,00	34,660	0,000	0,000
44	HUMOREANCA SV	16.896,000	1993	2,5000	2,5000	29,8100	503.669,76	25,385	0,042	0,047

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
45	HYPERION IS	116.433,000	1993	2,5000	2,5000	6,8800	801.059,04	29,399	0,067	0,075
46	INSULA MARE A BRAILEI BR	39.805.534,000	1993	0,1000	0,1000	0,0000	0,00	24,618	0,000	0,000
47	JIJIA BT	3.258,000	1993	2,5000	2,5000	0,0000	0,00	5,873	0,000	0,000
48	LACTIS IS	880.434,000	1993	0,0423	0,1000	0,0000	0,00	7,388	0,000	0,000
49	MALINA-SMIRDAN GL	58.744,000	1993	2,5000	2,5000	0,0000	0,00	6,805	0,000	0,000
50	MARATEX MM	354.975,000	1993	2,5000	2,5000	0,0000	0,00	21,683	0,000	0,000
51	MECANICA VASLUI VS	286.696,000	2002	2,5000	2,5000	0,0000	0,00	19,534	0,000	0,000
52	MELANA NT	9.168,000	1993	2,5000	2,5000	0,0000	0,00	0,388	0,000	0,000
53	MES SV	160.819,000	1993	2,5000	2,5000	0,0000	0,00	14,612	0,000	0,000
54	MONDEX SB	18.407,000	1993	2,5000	2,5000	0,0000	0,00	0,650	0,000	0,000
55	NECTAR IS	275.883,000	1993	0,1000	0,1000	0,0000	0,00	0,828	0,000	0,000
56	NICOLINA IS	561.610,000	1993	2,5000	2,5000	0,0000	0,00	15,887	0,000	0,000
57	NICORVIN GL	64.281,000	1993	2,5000	2,5000	0,0000	0,00	6,578	0,000	0,000
58	NOVA BANK BU	123.265,000	1996	10,0680	10,0000	0,0000	0,00	2,883	0,000	0,000
59	ONSAL BC	4.749,000	2001	2,5000	2,5000	0,0000	0,00	12,593	0,000	0,000
60	PANIMON BC	9.810,000	1993	2,5000	2,5000	43,1900	423.693,90	5,000	0,036	0,040
61	PARTMEN BC	75.748,000	1999	2,5000	2,5000	21,9300	1.661.153,64	26,592	0,140	0,156

No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
62	PETROMEC BC	10.872,000	1993	2,5000	2,5000	0,0000	0,00	5,738	0,000	0,000
63	PISCICOLA MURIGHIOL B1	253.026,000	1993	2,5000	2,5000	20,4800	5.181.972,48	30,000	0,435	0,486
64	POLIROM NT	582.650,000	1993	2,5000	2,5000	0,0000	0,00	6,243	0,000	0,000
65	PROLLCEF GL	112.777,000	1993	2,5000	2,5000	0,0000	0,00	16,094	0,000	0,000
66	RAIFFEISEN BANK BU	8.989.118,000	1993	0,1000	0,1000	0,2525	2.269.817,43	0,075	0,191	0,213
67	RARES GL	13.546,000	1993	2,5000	2,5000	0,0000	0,00	6,438	0,000	0,000
68	SANEVIT AR	25.159,000	1995	2,1973	0,1000	0,0000	0,00	0,422	0,000	0,000
69	SANEX CJ	12.082.650,000	2004	0,4036	0,2000	0,5400	6.524.631,00	6,522	0,548	0,612
70	SEROMGAL BR	6.335,000	1993	2,5000	2,5000	0,0000	0,00	17,421	0,000	0,000
71	SINCOBAC BC	4.153,000	1995	2,5000	2,5000	0,0000	0,00	44,791	0,000	0,000
72	SIRETUL BT	6.874.892,000	1993	0,1000	0,1000	0,0000	0,00	39,972	0,000	0,000
73	STARFOREST NT	109.158,000	1995	2,5000	2,5000	0,0000	0,00	42,463	0,000	0,000
74	SUINPROD INDEPENDENTA GL	89.631,000	1993	2,5000	2,5000	0,0000	0,00	30,379	0,000	0,000
75	TERA ILDO BU	6.271,000	1993	2,5000	2,5000	0,0000	0,00	7,617	0,000	0,000
76	TEX-MED SB	273.568,000	2004	2,5000	2,5000	0,0000	0,00	21,135	0,000	0,000
77	TRICOHAR M.C. HR	70.299,000	1993	2,5000	2,5000	0,0000	0,00	10,324	0,000	0,000
78	TRICOTTON VN	99.426,000	1993	2,5000	2,5000	0,0000	0,00	32,028	0,000	0,000



No.	Issue	No of shares held	Date of acquisition	Average price of acquisition	Nominal value/share	Share value	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11
79	TURISM LOTUS FELIX BH	12.259.826,000	17.12.2009	0,1000	0,1000	0,1003	1.229.760,66	1,400	0,103	0,115
80	VASCAR VS	148.900,000	1993	2,5000	2,5000	14,8500	2.211.165,00	21,450	0,186	0,207
81	VASCOVIN VS	3.603.715,000	1993	0,1000	0,1000	0,0000	0,00	10,333	0,000	0,000
82	VIDISAMP VS	212.411,000	1993	2,5000	2,5000	0,0000	0,00	21,823	0,000	0,000
83	VINIA IS	11.634,000	1993	2,5000	2,5000	0,0000	0,00	0,163	0,000	0,000
84	VINIFICATIE SI BAUTURI GALATI GL	58.328,000	1993	2,5000	2,5000	0,0000	0,00	21,121	0,000	0,000
85	ZONOCERAM NT	120.797,000	1993	2,5000	2,5000	0,0000	0,00	20,429	0,000	0,000
<b>TOTAL CLOSED COMPANIES</b>							<b>55.013.920,11</b>		<b>4,624</b>	<b>5,161</b>

**Drawn  
SIF Moldova**

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Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

**Bonds or other tradable debt securities issued or guaranteed by the State or other authorities of the central administration**  
**Data: 30/06/2010 Monthly recalculated**

No.	No. of titles	Date of acquisition	Maturity date	Initial value		Daily increase		Accrued interest		Present value		Percent age in the total assets of SIF	Perce ntage in the net assets of SIF	Intermediary bank
				EUR	RON	EUR	RON	EUR	RON	EUR	RON			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
RO0910CTE016	51	29.06.2010	29.11.2010	5.230.244,18	22.849.890,78	6.509.725,00	28.439.686,59	6.509.725,00	28.439.686,59	5.230.825,32	22.852.429,66			BANCA TRANSILVANIA
<b>TOTAL</b>	<b>51</b>			<b>5.230.244,18</b>	<b>22.849.890,78</b>	<b>6.509.725,00</b>	<b>28.439.686,59</b>	<b>6.509.725,00</b>	<b>28.439.686,59</b>	<b>5.230.825,32</b>	<b>22.852.429,66</b>			

**Drawn**  
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**DETAILED STATEMENT OF INVESTMENTS**  
**Bonds or other tradable debt securities issued or guaranteed by the local public administration authorities**  
**Date: 28/06/2013 Monthly recalculated**

No.	Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12	13
Municipal Bonds												
RON												
1	PRIMARIA BACAU	2.000	03.09.2009	31.10.2026	100,00	79,38	28,86	1.702,94	160.462,94	160.462,94	0,013	0,015
TOTAL RON		2.000						1.702,94	160.462,94	160.462,94	0,013	0,015
Total Municipal Bonds		2.000								160.462,94	0,013	0,015
Town Bonds												
RON												
1	PRIMARIA HOREZU	25.000	28.12.2012	19.10.2015	10,00	10,00	54,97	10.058,65	260.058,65	260.058,65	0,022	0,024
TOTAL RON		25.000						10.058,65	260.058,65	260.058,65	0,022	0,024
Total Town Bonds		25.000								260.058,65	0,022	0,024
TOTAL		27.000								420.521,59	0,035	0,039



Str. Pictor Aman 94C  
Bacău, România  
Cod Poștal 600164  
Telefon 0234 576 740  
Fax 0234 570 062  
sifm@sifm.ro  
www.sifm.ro

Capital Social: 51.908.958,8 LEI  
Depozitar: BRD-GSG, București  
CIF: 2816642  
Of. Reg. Com.: J04/2400/92  
Autorizare CNVM: 1902/30.08.99  
Registrul CNVM: PJR09SIIR/040001/14.12.05  
Nr ANSPDCP: 3449

### **DETAILED STATEMENT OF INVESTMENTS**

**Bonds or other tradable debt securities issued or guaranteed by the local public administration authorities**

**Date: 28/06/2013 Monthly recalculated**

**Drawn  
SIF Moldova**

President,  
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**DETAILED STATEMENT OF INVESTMENTS**  
**Bonds or other tradable debt securities issued by companies**  
**Date: 28/06/2013 Monthly recalculated**

No.	Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12	13
Corporate Bonds												
EUR												
1	BANCA TRANSILVANIA	2.685.541	22.05.2013	15.07.2020	0,60	0,60	292,90	11.130,31	1.622.454,91	7.234.201,95	0,608	0,678
TOTAL EUR		2.685.541						11.130,31	1.622.454,91	7.234.201,95	0,608	0,678
RON												
1	BANCA EUROPEANA DE INVESTITII	10.000	10.09.2009	10.05.2014	93,20	100,00	191,78	9.589,04	1.009.589,04	1.009.589,04	0,085	0,095
2	TURISM LOTUS FELIX	369.096	01.04.2013	31.03.2020	2,50	2,50	0,00	0,00	922.740,00	922.740,00	0,078	0,087
3	GDF SUEZ Energy Romania S.A	221	30.10.2012	30.10.2017	10.000,00	10.000,00	454,28	109.934,08	2.319.934,08	2.319.934,08	0,195	0,218
TOTAL RON		379.317						119.523,12	4.252.263,12	4.252.263,12	0,358	0,400
Total Corporate Bonds		3.064.858								11.486.465,07	0,966	1,078
TOTAL		3.064.858								11.486.465,07	0,966	1,078



Str. Pictor Aman 94C  
Bacău, România  
Cod Poștal 600164  
Telefon 0234 576 740  
Fax 0234 570 062  
sifm@sifm.ro  
www.sifm.ro

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**DETAILED STATEMENT OF INVESTMENTS**  
**Bonds or other tradable debt securities issued by companies**  
**Date: 28/06/2013 Monthly recalculated**

**Drawn**  
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## DETAILED STATEMENT OF INVESTMENTS

### Bank deposits

Date: 28/06/2013 Monthly recalculated

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
BANCA TRANSILVANIA												
07.06.2013	08.07.2013	RON		2.000.000,00		238,89		5.255,56	2.005.255,56	2.005.255,56	0,17	0,19
07.06.2013	08.07.2013	RON		1.000.000,00		119,44		2.627,78	1.002.627,78	1.002.627,78	0,08	0,09
07.06.2013	08.07.2013	RON		2.000.000,00		238,89		5.255,56	2.005.255,56	2.005.255,56	0,17	0,19
07.06.2013	08.07.2013	RON		2.000.000,00		238,89		5.255,56	2.005.255,56	2.005.255,56	0,17	0,19
07.06.2013	08.07.2013	RON		2.000.000,00		238,89		5.255,56	2.005.255,56	2.005.255,56	0,17	0,19
07.06.2013	08.07.2013	RON		1.000.000,00		119,44		2.627,78	1.002.627,78	1.002.627,78	0,08	0,09
07.06.2013	08.07.2013	RON		1.000.000,00		119,44		2.627,78	1.002.627,78	1.002.627,78	0,08	0,09
07.06.2013	08.07.2013	RON		1.000.000,00		119,44		2.627,78	1.002.627,78	1.002.627,78	0,08	0,09
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
07.06.2013	08.07.2013	RON		500.000,00		59,72		1.313,89	501.313,89	501.313,89	0,04	0,05
07.06.2013	08.07.2013	RON		3.625.400,00		433,03		9.526,75	3.634.926,75	3.634.926,75	0,31	0,34
07.06.2013	08.07.2013	RON		1.000.000,00		119,44		2.627,78	1.002.627,78	1.002.627,78	0,08	0,09
07.06.2013	08.07.2013	RON		2.000.000,00		238,89		5.255,56	2.005.255,56	2.005.255,56	0,17	0,19
11.06.2013	11.07.2013	RON		1.584.800,00		189,30		3.407,32	1.588.207,32	1.588.207,32	0,13	0,15
11.06.2013	11.07.2013	RON		1.000.000,00		119,44		2.150,00	1.002.150,00	1.002.150,00	0,08	0,09
11.06.2013	11.07.2013	RON		1.000.000,00		119,44		2.150,00	1.002.150,00	1.002.150,00	0,08	0,09
11.06.2013	11.07.2013	RON		1.000.000,00		119,44		2.150,00	1.002.150,00	1.002.150,00	0,08	0,09
17.06.2013	17.07.2013	RON		1.000.000,00		119,44		1.433,33	1.001.433,33	1.001.433,33	0,08	0,09
17.06.2013	17.07.2013	RON		1.000.000,00		119,44		1.433,33	1.001.433,33	1.001.433,33	0,08	0,09
17.06.2013	17.07.2013	RON		1.000.000,00		119,44		1.433,33	1.001.433,33	1.001.433,33	0,08	0,09
17.06.2013	17.07.2013	RON		1.000.000,00		119,44		1.433,33	1.001.433,33	1.001.433,33	0,08	0,09
17.06.2013	17.07.2013	RON		500.000,00		59,72		716,67	500.716,67	500.716,67	0,04	0,05
17.06.2013	17.07.2013	RON		247.800,00		29,60		355,18	248.155,18	248.155,18	0,02	0,02
17.06.2013	17.07.2013	RON		500.000,00		59,72		716,67	500.716,67	500.716,67	0,04	0,05
17.06.2013	17.07.2013	RON		500.000,00		59,72		716,67	500.716,67	500.716,67	0,04	0,05
17.06.2013	17.07.2013	RON		500.000,00		59,72		716,67	500.716,67	500.716,67	0,04	0,05
29.05.2013	01.07.2013	RON		1.000.000,00		119,44		3.702,78	1.003.702,78	1.003.702,78	0,08	0,09
29.05.2013	01.07.2013	RON		807.000,00		96,39		2.988,14	809.988,14	809.988,14	0,07	0,08
30.05.2013	01.07.2013	RON		1.000.000,00		119,44		3.583,33	1.003.583,33	1.003.583,33	0,08	0,09
30.05.2013	01.07.2013	RON		900.000,00		107,50		3.225,00	903.225,00	903.225,00	0,08	0,08
<b>Total BANCA TRANSILVANIA</b>				<b>38.165.000,00</b>		<b>4.558,60</b>		<b>94.394,05</b>		<b>38.259.394,05</b>	<b>3,22</b>	<b>3,59</b>
<b>BRD</b>												
21.06.2013	20.09.2013	USD	100.000,00	341.510,00	3,89	13,28	31,11	106,25	100.031,11	341.616,25	0,03	0,03
21.06.2013	20.09.2013	USD	100.000,00	341.510,00	3,89	13,28	31,11	106,25	100.031,11	341.616,25	0,03	0,03



Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
21.06.2013	20.09.2013	USD	80.000,00	273.208,00	3,11	10,62	24,89	85,00	80.024,89	273.293,00	0,02	0,03
21.06.2013	20.09.2013	USD	50.000,00	170.755,00	1,94	6,64	15,56	53,12	50.015,56	170.808,12	0,01	0,02
28.06.2013	01.07.2013	RON		19.630.177,10		2.399,24		2.399,24	19.632.576,34	19.632.576,34	1,65	1,84
28.06.2013	01.07.2013	EUR	935.473,08	4.171.087,37	4,42	19,70	4,42	19,70	935.477,50	4.171.107,07	0,35	0,39
<b>Total BRD</b>				<b>24.928.247,47</b>		<b>2.462,77</b>		<b>2.769,56</b>		<b>24.931.017,03</b>	<b>2,10</b>	<b>2,34</b>
<b>UNICREDIT TIRIAC BANK</b>												
07.06.2013	08.07.2013	RON		1.095.000,00		133,83		2.944,33	1.097.944,33	1.097.944,33	0,09	0,10
07.06.2013	08.07.2013	RON		2.000.000,00		244,44		5.377,78	2.005.377,78	2.005.377,78	0,17	0,19
07.06.2013	08.07.2013	RON		2.000.000,00		244,44		5.377,78	2.005.377,78	2.005.377,78	0,17	0,19
07.06.2013	08.07.2013	RON		1.000.000,00		122,22		2.688,89	1.002.688,89	1.002.688,89	0,08	0,09
25.06.2013	02.07.2013	RON		5.700.000,00		775,83		3.103,33	5.703.103,33	5.703.103,33	0,48	0,53
29.05.2013	01.07.2013	RON		1.542.000,00		188,47		5.842,47	1.547.842,47	1.547.842,47	0,13	0,15
29.05.2013	01.07.2013	RON		2.000.000,00		244,44		7.577,78	2.007.577,78	2.007.577,78	0,17	0,19
29.05.2013	01.07.2013	RON		1.000.000,00		122,22		3.788,89	1.003.788,89	1.003.788,89	0,08	0,09
<b>Total UNICREDIT TIRIAC BANK</b>				<b>16.337.000,00</b>		<b>2.075,91</b>		<b>36.701,24</b>		<b>16.373.701,24</b>	<b>1,38</b>	<b>1,54</b>
<b>GRAND TOTAL</b>				<b>79.430.247,47</b>		<b>9.097,28</b>		<b>133.864,86</b>		<b>79.564.112,33</b>	<b>6,69</b>	<b>7,46</b>

**Drawn**  
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Liana MARIN

Head of Service Risk Management,  
Sonia Vasilica FECHET

Economist Expert in Economic Management,  
Gabriela STELEA

Expert Compliance,  
Nicolae RADULESCU

**Depository Certification**  
**BRD - Groupe Societe Generale**

Direction of Titles  
Manager, Claudia IONESCU

Certified,

## DETAILED STATEMENT OF INVESTMENTS

### UCITS / Non UCITS listed DATE: 28/06/2013 Monthly

No.	Issuer	Symbol	Last trading session	No of securities held	Nominal value/securi ty	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
<b>SECURITIES ADMITTED BVB - REGS</b>										
<b>SHARES BVB - REGS</b>										
1	FONDUL PROPRIETATEA	FP	28.06.2013	188.982.189	1,0000	0,6195	117.074.466,09	1,372		
<b>TOTAL SHARES BVB - REGS</b>							<b>117.074.466,09</b>			
<b>FUND UNITS BVB - REGS</b>										
1	OTP GREEN ENERGY	GRE	13.06.2013	4.305	200,0000	217,7000	937.198,50	9,878		
2	STK Emergent	STK	28.06.2013	14.776	200,0000	45,0000	664.920,00	2,423		
3	iFond Financial Romania	IFR	28.06.2013	7.801	200,0000	119,0000	928.319,00	19,503		
4	iFond Gold	IFG	28.06.2013	2.475	200,0000	68,0000	168.300,00	12,340		
<b>TOTAL FUND UNITS BVB - REGS</b>							<b>2.698.737,50</b>			

SECURITIES ADMITTED BVB - RGBS										
FUND UNITS BVB - RGBS										
1	FONDUL OAMENILOR DE AFACERI	XFOA	10.06.2013	3.120	2,7141	1,0000	3.120,00	0,048		
TOTAL FUND UNITS BVB - RGBS							3.120,00			
TOTAL UCITS							119.776.323,59			

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## DETAILED STATEMENT OF INVESTMENTS

### UCITS / Non UCITS unlisted DATE: 28/06/2013 Monthly recalculated

No.	Issuer	No of securities held	Date of acquisition	Average price of acquisition	Nominal value/security	Value/security	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 3 * 7	9	10	11
1	FDI ACTIVE DINAMIC	161.675,7926	05.10.2009	12,3092		7,1788	1.160.638,18		0,0975	0,1089
2	Emerging Europe and Mediterranean Equity A EUR ND	12.719,9300	26.03.2012	78,5505	18,4500	75,2200	956.792,57		0,0804	0,0897
3	Pioneer Funds - Strategic Income	43.447,4580	27.12.2012	34,1021		34,8678	1.514.917,97		0,1273	0,1421
4	FDI STABILO	45.949,9696	06.03.2013	10,8814		11,1185	510.894,74		0,0429	0,0479
5	FDI KD MAXIMUS	81.247,3087	16.11.2012	12,3081		12,3130	1.000.398,11		0,0841	0,0938
6	FDI STAR NEXT	126.043,0000	29.05.2012			4,3702	550.833,12		0,0463	0,0517
7	FDI STAR FOCUS	100.140,1900	29.05.2012			5,3146	532.205,05		0,0447	0,0499
8	FII MULTICAPITAL INVEST	997,0000	14.11.2012	2.004,1059		1.972,3900	1.966.472,83		0,1653	0,1844
9	FDI CARPATICA OBLIGATIUNI	46.834,0200	13.03.2013			10,8876	509.910,08		0,0429	0,0478
10	FDI CARPATICA STOCK	45.335,6100	12.03.2013			14,9662	678.501,81		0,0570	0,0636
11	FDI Piscator Equity Plus	44.758,3293	28.02.2012	100,5399	100,0000	101,3408	4.535.844,90		0,3812	0,4254
12	BCR OBLIGATIUNI	172.244,2300	02.07.2009	8,2362	10,0000	17,0655	2.939.433,91		0,2470	0,2757
13	FII BET-FI INDEX INVEST	2.500,0000	31.05.2013	400,0000	200,0000	399,9800	999.950,00		0,0840	0,0938
14	CERTINVEST BET-FI INDEX	7.767,5936	24.12.2012	128,7400		135,8500	1.055.227,59		0,0887	0,0990
15	CERTINVEST DINAMIC	442.575,7911	24.12.2012			4,5596	2.017.968,58		0,1696	0,1893

No.	Issuer	No of securities held	Date of acquisition	Average price of acquisition	Nominal value/security	Value/security	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 3 * 7	9	10	11
16	CERTINVEST PROPERTIES RO	10,0000	28.01.2010	2.000.000,000 0	2.000.000,0000	273.107,4800	2.731.074,80		0,2295	0,2561
17	CERTINVEST ARTA ROMANEASCA	134,1901	17.02.2012	11.094,8233	2.500,0000	13.155,3327	1.765.315,25		0,1484	0,1656
18	FONDUL DE ACTIUNI PRIVAT TRANSILVANIA	1.071,7700	08.11.2012		2.000,0000	1.084,5763	1.162.416,34		0,0977	0,1090
19	FDI NAPOCA	7.418.178,9900	02.07.2009	0,3191	0,1000	0,3660	2.715.053,51		0,2282	0,2546
20	Fond Deschis de Investitii Transilvania	97.116,3400	23.09.2009	31,3478	1,0000	34,4972	3.350.241,80		0,2816	0,3142
21	FDI OMNITRUST	58.889,3400	13.07.2010	3,3793	1,0000	2,3408	137.848,17		0,0116	0,0129
22	BT INVEST 1	394,0000	13.01.2006	10.500,9544	10.000,0000	11.731,2400	4.622.108,56		0,3884	0,4335
23	BT MAXIM	200.000,0000	23.11.2005	11,1200	10,0000	6,6900	1.338.000,00		0,1124	0,1255
<b>TOTAL SECURITIES</b>							<b>38752047,87</b>		<b>3,2567</b>	<b>3,6344</b>

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### Net asset value per share as of 28/06/2013

Item	Current period	Period of the previous year	Differences
1	2	3	4
NET ASSETS	1.066.272.757,87	1.002.094.015,2400	64.178.742,6300
NUMBER OF ISSUED SHARES	519.089.588	519.089.588	0
NET ASSET VALUE PER SHARE	2,0541	1,9305	0,1236

### NAV and NAV/share evolution in the last 3 years

	31.12.2010	30.12.2011	31.12.2012
NET ASSETS	1142991208.43	1096929354.21	1090452074.25
NET ASSET VALUE PER SHARE	2.2019	2.1132	2.1007

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