SIF MOLDOVA
SOCIETATE DE INVESTITII FINANCIARE

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Of. Reg. Com.: J04/2400/92
Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr ANSPDCP: 3449

The assets of SIF Moldova in compliance with CNVM Regulation (ASF) no 15/2004 - Annex 17
Date: 31/03/2014 - Monthly

Item	Currency	The beginning of the reporting period (31/12/2013)				The end of the reporting period (31/03/2014)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
A. Grand total assets	RON	105,021	100,000	0,00	1.339.238.630,41	107,007	100,000	0,00	1.310.921.587,37	-28.317.043,05
I. Total assets	RON	83,962	79,947	0,00	1.070.683.076,89	93,468	87,348	0,00	1.145.063.127,27	74.380.050,38
	CAD	0,268	0,255	1.115.725,27	3.411.330,01	0,306	0,286	1.282.741,27	3.747.785,16	336.455,15
	CZK	0,285	0,272	22.231.000,00	3.639.214,70	0,000	0,000	15,96	2,59	-3.639.212,11
	EUR	20,505	19,524	58.304.159,60	261.476.664,58	13,232	12,366	36.384.089,98	162.102.036,05	-99.374.628,54
	GBP	0,000	0,000	0,86	4,63	0,000	0,000	0,86	4,62	-0,01
	PLN	0,000	0,000	0,98	1,06	0,000	0,000	0,98	1,05	-0,01
	USD	0,002	0,002	8.705,89	28.338,54	0,001	0,001	2.671,69	8.630,63	-19.707,92
1. Securities and money market instruments, of which:	RON	58,779	55,969	0,00	749.556.165,94	58,439	54,612	0,00	715.926.315,80	-33.629.850,14
	CAD	0,260	0,248	1.085.604,00	3.319.234,23	0,299	0,279	1.252.620,00	3.659.779,85	340.545,62
	CZK	0,285	0,272	22.231.000,00	3.639.214,70	0,000	0,000	0,00	0,00	-3.639.214,70
	EUR	19,553	18,618	55.598.463,45	249.342.429,03	3,247	3,034	8.928.000,00	39.776.918,40	-209.565.510,63
1.1. securities and money market instruments admitted or traded on a Romanian regulated market, of which:	RON	58,779	55,969	0,00	749.556.165,94	58,439	54,612	0,00	715.926.315,80	-33.629.850,14
1.1.1. shares and similar securities (mentioning each category)	RON	58,477	55,681	0,00	745.707.590,94	58,133	54,327	0,00	712.177.873,05	-33.529.717,89
1.1.1.a. admitted on BVB	RON	51,672	49,202	0,00	658.927.986,06	50,066	46,787	0,00	613.344.096,91	-45.583.889,15
1.1.1.b. admitted on BVB-BER	RON	0,900	0,857	0,00	11.475.082,28	0,811	0,758	0,00	9.932.258,72	-1.542.823,56
1.1.1.c. admitted on BVB-BER-OTC market	RON	2,260	2,152	0,00	28.814.598,05	2,804	2,621	0,00	34.356.328,83	5.541.730,78
1.1.1.d. preference/allocation rights	RON			0,00				0,00		0,00

Item	Currency	The beginning of the reporting period (31/12/2013)				The end of the reporting period (31/03/2014)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
1.1.1.d.1. not traded	RON			0,00				0,00		0,00
1.1.1.d.2. traded	RON			0,00				0,00		0,00
1.1.1.e. unlisted but traded through BVB system	RON	0,546	0,520	0,00	6.960.622,86	0,651	0,608	0,00	7.970.386,05	1.009.763,19
1.1.1.f. admitted but never traded	RON			0,00				0,00		0,00
1.1.1.g. admitted but not traded in the last 30 days	RON	3,025	2,880	0,00	38.576.708,00	3,720	3,476	0,00	45.572.072,34	6.995.364,34
1.1.1.h. listed on BVB - in litigation	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.1.i. admitted on SIBEX	RON	0,075	0,071	0,00	952.593,69	0,082	0,076	0,00	1.002.730,20	50.136,51
1.1.2. bonds (by categories of issuers)	RON	0,302	0,287	0,00	3.848.575,00	0,306	0,286	0,00	3.748.442,75	-100.132,25
1.1.2.a. municipal bonds	RON	0,012	0,012	0,00	154.227,30	0,012	0,011	0,00	150.699,57	-3.527,73
1.1.2.b. localities bonds	RON	0,020	0,019	0,00	252.398,23	0,021	0,020	0,00	255.718,85	3.320,62
1.1.2.c. corporate bonds	RON	0,270	0,257	0,00	3.441.949,47	0,273	0,255	0,00	3.342.024,33	-99.925,14
1.1.2.d. government bonds	RON			0,00				0,00		0,00
1.1.3. other receivables (by issuer type and issuer category)	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.4. other securities	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
1.1.5. money market instruments (by categories);	RON			0,00				0,00		0,00
1.1.5.a. government securities	RON			0,00				0,00		0,00
1.2. securities and money market instruments admitted or traded on a regulated market, within a member state	RON			0,00				0,00		0,00
	CZK	0,285	0,272	22.231.000,00	3.639.214,70					-3.639.214,70
	EUR	19,553	18,618	55.598.463,45	249.342.429,03	3,247	3,034	8.928.000,00	39.776.918,40	-209.565.510,63
1.3. securities and money market instruments admitted in the official quotation of a stock market, within a non-member state, or negotiated on another regulated market within a non-member state	RON			0,00				0,00		0,00
	CAD	0,260	0,248	1.085.604,00	3.319.234,23	0,299	0,279	1.252.620,00	3.659.779,85	340.545,62
2. newly issued securities	RON			0,00				0,00		0,00

Item	Currency	The beginning of the reporting period (31/12/2013)				The end of the reporting period (31/03/2014)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
3. other securities and money market instruments, mentioned in art. 187, paragraph a), of which:	RON	4,878	4,645	0,00	62.208.052,72	5,406	5,052	0,00	66.223.995,03	4.015.942,31
	EUR	0,590	0,562	1.677.193,39	7.521.709,20	0,601	0,562	1.653.903,39	7.368.635,76	-153.073,44
3.1. securities (by categories and types of issuers)	RON	4,878	4,645	0,00	62.208.052,72	5,406	5,052	0,00	66.223.995,03	4.015.942,31
	EUR	0,590	0,562	1.677.193,39	7.521.709,20	0,601	0,562	1.653.903,39	7.368.635,76	-153.073,44
3.1.1. Shares	RON	4,806	4,576	0,00	61.285.312,72	5,330	4,981	0,00	65.301.255,03	4.015.942,31
	EUR	0,006	0,005	15.801,35	70.864,32	0,007	0,007	19.995,00	89.083,71	18.219,39
3.1.2. Bonds	RON	0,072	0,069	0,00	922.740,00	0,075	0,070	0,00	922.740,00	0,00
	EUR	0,584	0,556	1.661.392,04	7.450.844,88	0,594	0,555	1.633.908,39	7.279.552,05	-171.292,83
3.1.2.a. corporate bonds	RON	0,072	0,069	0,00	922.740,00	0,075	0,070	0,00	922.740,00	0,00
	EUR	0,584	0,556	1.661.392,04	7.450.844,88	0,594	0,555	1.633.908,39	7.279.552,05	-171.292,83
3.1.2.b. municipal bonds	RON			0,00				0,00		0,00
3.1.2.c. localities bonds	RON			0,00				0,00		0,00
3.1.2.d. government bonds	RON			0,00				0,00		0,00
3.2. money market instruments (by categories)	RON			0,00				0,00		0,00
3.2.1. certificates of deposit	RON			0,00				0,00		0,00
4. Bank deposits, of which:	RON	3,104	2,955	0,00	39.580.197,98	4,571	4,272	0,00	56.000.953,94	16.420.755,96
	EUR	0,000	0,000	0,00	0,00	9,019	8,429	24.800.917,78	110.495.528,99	110.495.528,99
4.1. bank deposits in Romanian credit institutions;	RON	3,104	2,955	0,00	39.580.197,98	4,571	4,272	0,00	56.000.953,94	16.420.755,96
	EUR					9,019	8,429	24.800.917,78	110.495.528,99	110.495.528,99
4.2. bank deposits in member state credit institutions;	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
4.3. bank deposits in non-member state credit institutions;	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5. Derivatives traded on a regulated market:	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.1. Derivatives traded on a Romanian regulated market, by categories;	RON			0,00				0,00		0,00
5.1.1. Futures	RON			0,00				0,00		0,00
5.1.2. Options	RON			0,00				0,00		0,00

Item	Currency	The beginning of the reporting period (31/12/2013)				The end of the reporting period (31/03/2014)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
5.2. Derivatives traded on a member state regulated market, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.3. Derivatives traded on a non-member state regulated market, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
5.4. Derivatives traded outside the regulated markets, by categories	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
6. Cash and current accounts	RON	0,006	0,006	0,00	81.636,85	0,028	0,026	0,00	343.579,82	261.942,97
	CAD	0,007	0,007	30.121,27	92.095,78	0,007	0,007	30.121,27	88.005,31	-4.090,47
	CZK	0,000	0,000	0,00	0,00	0,000	0,000	15,96	2,59	2,59
	EUR	0,023	0,022	66.626,29	298.798,92	0,019	0,018	53.376,61	237.808,81	-60.990,11
	GBP	0,000	0,000	0,86	4,63	0,000	0,000	0,86	4,62	-0,01
	PLN	0,000	0,000	0,98	1,06	0,000	0,000	0,98	1,05	-0,01
	USD	0,002	0,002	8.705,89	28.338,54	0,001	0,001	2.671,69	8.630,63	-19.707,92
7. Money market instruments, others than those traded on a regulated market, in accordance with art. 101 (1) letter g) of Law 297/2004.	RON	0,000	0,000	0,00	0,00	0,000	0,000	0,00	0,00	0,00
8. UCITS and non UCITS equity securities, of which:	RON	15,433	14,695	0,00	196.800.760,21	22,788	21,295	0,00	279.165.997,97	82.365.237,76
	EUR	0,338	0,322	961.876,47	4.313.727,43	0,345	0,322	947.892,20	4.223.144,08	-90.583,35
8.1. UCITS securities	RON	1,977	1,882	0,00	25.210.870,62	1,984	1,854	0,00	24.301.828,82	-909.041,80
	EUR	0,194	0,184	550.468,45	2.468.685,87	0,192	0,180	529.287,56	2.358.134,84	-110.551,03
8.1.1. Fund units	RON	1,977	1,882	0,00	25.210.870,62	1,984	1,854	0,00	24.301.828,82	-909.041,80
	EUR	0,194	0,184	550.468,45	2.468.685,87	0,192	0,180	529.287,56	2.358.134,84	-110.551,03
8.1.2. ETFs	RON			0,00				0,00		0,00
8.2. non UCITS securities	RON	13,456	12,812	0,00	171.589.889,59	20,804	19,442	0,00	254.864.169,15	83.274.279,56
	EUR	0,145	0,138	411.408,02	1.845.041,56	0,152	0,142	418.604,64	1.865.009,24	19.967,68
8.2.1. Shares / Fund units	RON	13,456	12,812	0,00	171.589.889,59	20,804	19,442	0,00	254.864.169,15	83.274.279,56
	EUR	0,145	0,138	411.408,02	1.845.041,56	0,152	0,142	418.604,64	1.865.009,24	19.967,68
8.2.2. ETFs	RON			0,00				0,00		0,00

Item	Currency	The beginning of the reporting period (31/12/2013)				The end of the reporting period (31/03/2014)				Differences
		% of the net assets	% of the total assets	Currency	LEI	% of the net assets	% of the total assets	Currency	LEI	LEI
9. Other assets (amounts in transit, receivables from distributors, brokerage houses, tangible and intangible assets, claims, etc)	RON	1,761	1,677	0,00	22.456.263,19	2,237	2,090	0,00	27.402.284,71	4.946.021,52

Drawn
SIF Moldova

President,
Ph.D. Costel CEOCEA

Head of Service Risk Management,
Sonia Vasilica FECHET

Expert Compliance,
Nicolae RADULESCU

Depository Certification
BRD - Groupe Societe Generale

Direction of Titles
Manager, Claudia IONESCU

Certified,

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DETAILED STATEMENT OF INVESTMENTS

Securities admitted or traded on a Romanian regulated market
Date: 31/03/2014 Monthly

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
ADMITTED COMPANIES TO BVB										
1	AEROSTAR	ARS	31.03.2014	17.087.630	0,3200	1,6500	28.194.589,50	14,588	2,151	2,301
2	ANTIBIOTICE	ATB	31.03.2014	3.302.109	0,1000	0,5910	1.951.546,42	0,492	0,149	0,159
3	ARTROM	ART	31.03.2014	29.700	2,5100	2,1000	62.370,00	0,026	0,005	0,005
4	BANCA TRANSILVANIA	TLV	31.03.2014	110.988.980	1,0000	1,7250	191.455.990,50	5,030	14,605	15,628
5	BIOFARM	BIO	31.03.2014	151.303.144	0,1000	0,2950	44.634.427,48	13,819	3,405	3,643
6	BRD	BRD	31.03.2014	12.944.469	1,0000	8,2000	106.144.645,80	1,857	8,097	8,664
7	BURSA DE VALORI BUCURESTI	BVB	31.03.2014	383.709	10,0000	28,7700	11.039.307,93	5,000	0,842	0,901
8	CASA DE BUCOVINA CLUB DE MUNTE	BCM	31.03.2014	10.304.334	0,1000	0,0817	841.864,09	6,158	0,064	0,069
9	COMPA	CMP	31.03.2014	12.017.600	0,1000	0,5255	6.315.248,80	5,492	0,482	0,515
10	CONPET	COTE	31.03.2014	110.260	3,3000	48,0000	5.292.480,00	1,274	0,404	0,432
11	CONTED	CNTE	31.03.2014	2.812	9,5300	79,4500	223.413,40	1,173	0,017	0,018
12	CONTOR GROUP	CGC	31.03.2014	1.918.873	0,1000	0,0213	40.871,99	0,990	0,003	0,003
13	ELECTROMAGNETICA	ELMA	31.03.2014	33.891.800	0,1000	0,1900	6.439.442,00	5,013	0,491	0,526
14	MECANICA CEAHLAU	MECF	31.03.2014	132.202.332	0,1000	0,1224	16.181.565,44	55,105	1,234	1,321
15	OMV PETROM	SNP	31.03.2014	215.241.875	0,1000	0,4270	91.908.280,63	0,380	7,011	7,502
16	SNGN ROMGAZ SA	SNG	31.03.2014	950.000	1,0000	33,0000	31.350.000,00	0,246	2,391	2,559
17	SNTGN TRANSGAZ	TGN	31.03.2014	267.972	10,0000	195,0000	52.254.540,00	2,276	3,986	4,265
18	SSIF BROKER	BRK	31.03.2014	16.506.875	0,2500	0,1150	1.898.290,63	4,874	0,145	0,155

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
19	TRANSELECTRICA	TEL	31.03.2014	1.019.370	10,0000	16,7900	17.115.222,30	1,391	1,306	1,397
TOTAL ADMITTED COMPANIES TO BVB							**613.344.096,91**		**46,787**	**50,066**
ADMITTED COMPANIES TO BVB-BER										
1	ARCELOR MITTAL TUBULAR PRODUCT	PTRO	20.03.2014	2.034.312	0,8000	0,8500	1.729.165,20	0,765	0,132	0,141
2	ARMAX GAZ	ARAX	31.03.2014	157.778	10,0000	5,6350	889.079,03	2,569	0,068	0,073
3	CERAMICA	CERE	14.03.2014	7.409.099	0,5000	0,4100	3.037.730,59	6,485	0,232	0,248
4	DUCTIL	DUCL	31.03.2014	770.498	0,1000	0,8200	631.808,36	0,419	0,048	0,052
5	IASITEX	IASX	25.03.2014	611.269	10,2400	4,5000	2.750.710,50	29,036	0,210	0,225
6	IMOTRUST	ARCV	31.03.2014	1.416.111	0,1000	0,0256	36.252,44	0,333	0,003	0,003
7	LACTATE NATURA	INBO	31.03.2014	147.847	2,5000	5,8000	857.512,60	5,986	0,065	0,070
TOTAL ADMITTED COMPANIES TO BVB-BER							**9.932.258,72**		**0,758**	**0,811**
ADMITTED COMPANIES TO BVB-BER-OTC MARKET										
1	ARCELOR MITTAL TUBULAR PRODUCT	TPRO	28.03.2014	1.963.984	0,1000	0,2000	392.796,80	3,014	0,030	0,032
2	AVICOLA IASI	AVIM	18.03.2014	398.011	2,5000	0,0400	15.920,44	3,377	0,001	0,001
3	CHIMCOMPLEX	CHOB	24.02.2014	3.394.967	1,2600	0,9300	3.157.319,31	2,626	0,241	0,258
4	CONCIVIA	COKJ	13.03.2014	118.337	2,5000	5,0000	591.685,00	11,582	0,045	0,048
5	CONFECTIA TG.JIU	CNFG	13.03.2014	75.938	2,5000	8,0000	607.504,00	31,609	0,046	0,050
6	CONSTRUCTII BIHOR	COBJ	31.03.2014	399	3,0000	16,0000	6.384,00	0,038	0,000	0,001
7	CONSTRUCTII FEROVIARE GALATI	CORO	20.03.2014	82.540	2,5000	0,7200	59.428,80	8,456	0,005	0,005
8	ELEROM	ELER	19.03.2014	23.357	13,0000	5,7500	134.302,75	8,930	0,010	0,011
9	FAM	FAMZ	18.02.2014	108.237	6,3000	4,0000	432.948,00	23,356	0,033	0,035
10	LUCEAFARUL	MEBY	12.03.2014	66.903	2,5000	10,0000	669.030,00	24,663	0,051	0,055
11	PANTEX	PANX	13.03.2014	14.039	2,5000	3,4200	48.013,38	6,959	0,004	0,004

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
12	SPIT BUCOVINA	SPTU	18.02.2014	1.162.275	1,0000	1,0000	1.162.275,00	19,547	0,089	0,095
13	STOFE	STOF	28.03.2014	322.224	2,5000	1,1500	370.557,60	16,226	0,028	0,030
14	TESATORIILE REUNITE	TERU	31.03.2014	853.664	2,5000	29,9000	25.524.553,60	92,081	1,947	2,083
15	TRANSILANA	TRSK	18.03.2014	7.352.083	0,1000	0,0500	367.604,15	15,080	0,028	0,030
16	URB RULMENTI	URUL	19.03.2014	1.790.020	2,5000	0,4500	805.509,00	15,874	0,061	0,066
17	VITIMAS	VITK	12.03.2014	10.497	2,5000	1,0000	10.497,00	1,477	0,001	0,001
TOTAL ADMITTED COMPANIES TO BVB-BER-OTC MARKET							**34.356.328,83**		**2,621**	**2,804**
TRADED COMPANIES THROUGH BVB SYSTEM										
1	RAFO	RAF	28.03.2014	843.517	2,5000	0,1000	84.351,70	0,096	0,006	0,007
2	RULMENTI	RBL	27.03.2014	2.408.645	2,5000	2,9500	7.105.502,75	6,005	0,542	0,580
3	SANTIERUL NAVAL CONSTANTA	SNC	11.03.2014	1.300.886	2,5000	0,6000	780.531,60	2,001	0,060	0,064
TOTAL TRADED COMPANIES THROUGH BVB SYSTEM							**7.970.386,05**		**0,608**	**0,651**
ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS										
1	ADMET	ADMY	01.08.2013	125.400	2,5000	8,7379	1.095.737,17	23,842	0,084	0,089
2	ATLAS GALATI	ATLK	13.01.2014	17.036.782	0,1000	0,0000	0,00	33,995	0,000	0,000
3	BUCOVINA-TEX	BUTE	19.11.2012	77.820	2,5000	36,5292	2.842.705,87	28,488	0,217	0,232
4	CEPROHART	CPHA	12.02.2014	84.385	2,5000	11,8465	999.670,57	30,252	0,076	0,082
5	COMAT GALATI	COTM	27.09.2012	1.028.875	1,0000	0,0000	0,00	9,455	0,000	0,000
6	DELTA LACT	DLCT	15.07.2011	22.413	2,5000	3,3102	74.190,63	11,160	0,006	0,006
7	FAVIL	FAVL	06.12.2012	730.000	1,0000	1,0786	787.380,15	19,942	0,060	0,064
8	FILBAC	FILC	30.08.2012	36.789	2,5000	0,0000	0,00	20,767	0,000	0,000
9	FORTUS	FRTI	17.08.2011	5.153.925	2,5000	2,6594	13.706.483,10	13,565	1,046	1,119
10	GALGROS	GALV	05.10.2011	580.196	2,5000	4,3274	2.510.742,00	13,993	0,192	0,205
11	GENKO MED GROUP	FAMO	28.06.2013	140.522	2,5000	1,6502	231.886,04	0,551	0,018	0,019
12	INDOR	INDP	10.07.2006	36.002	2,5000	4,9200	177.129,84	4,481	0,014	0,014
13	LAMINORUL	LMRU	26.03.2013	460.378	2,0800	0,0000	0,00	0,953	0,000	0,000
14	MARTENS	MABE	11.02.2014	72.203	2,5000	13,2000	953.079,60	7,743	0,073	0,078

No	Issuer	Symbol	Last trading session	Owned shares	Nominal value / share	Market value / share	Total value	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
15	MATASEA ROMANA	MASA	02.04.2013	210.389	2,5000	0,0000	0,00	24,789	0,000	0,000
16	REGAL	REGL	28.03.2013	1.116.158	0,1000	14,5600	16.251.260,48	93,013	1,240	1,327
17	SIMAT	SIMA	24.01.2014	95.172	2,5000	6,8200	649.073,04	37,908	0,050	0,053
18	TRANSTEC	TRCS	23.10.2012	286.699	2,5000	2,5100	719.614,49	41,031	0,055	0,059
19	UPSS	UPSS	08.11.2010	608.600	1,0000	1,2101	736.442,31	16,721	0,056	0,060
20	VASTEX	VASX	24.10.2013	147.105	2,5000	26,0812	3.836.677,05	13,935	0,293	0,313
TOTAL ADMITTED BUT NOT TRADED COMPANIES IN THE LAST 30 DAYS							**45.572.072,34**		**3,476**	**3,720**
ADMITTED COMPANIES TO SIBEX										
1	SIBEX SIBIU STOCK EXCHANGE SA	SBX	03.03.2014	1.671.217	1,0000	0,6000	1.002.730,20	4,999	0,076	0,082
TOTAL ADMITTED COMPANIES TO SIBEX							**1.002.730,20**		**0,076**	**0,082**
TOTAL ADMITTED COMPANIES				**67**			**712.177.873,05**		**54,327**	**58,133**

Preemptive rights traded

No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded

No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11
1	TRANSELECTRICA	TEL	31.03.2014	cu aport	9.194	10,0000	16,7900	154.367,26	0,012	0,013
TOTAL								**154.367,26**	**0,012**	**0,013**

Drawn
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Head of Service Risk Management,
Sonia Vasilica FECHET

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Manager, Claudia IONESCU

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Depozitar: BRD-GSG, Bucureşti
CIF: 2816642
Of. Reg. Com.: J04/2400/92
Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr ANSPDCP: 3449

DETAILED STATEMENT OF INVESTMENTS

Securities admitted or traded on a regulated market in a Member State
Date: 31/03/2014 Monthly

No	Issuer	ISIN	Last trading session	Owned shares	Nominal value / share	Market value / share	Exchange rate BNR/RON	Total value RON	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 5 * 7 * 8	10	11	12
ADMITTED COMPANIES ON INTERNATIONAL MARKET											
Actiuni tranzactionate - denominate in EUR											
1	ERSTE BANK	AT0000652011	31.03.2014	360.000	0,0000	24,8000	4,4553	39.776.918,40	0,084	3,034	3,247
TOTAL EUR								**39.776.918,40**		**3,034**	**3,247**
TOTAL ADMITTED COMPANIES ON INTERNATIONAL MARKET								**39.776.918,40**		**3,034**	**3,247**
TOTAL ADMITTED COMPANIES				**1**				**39.776.918,40**		**3,034**	**3,247**

Preemptive rights traded

No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded

No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11

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DETAILED STATEMENT OF INVESTMENTS

Securities admitted or traded on a regulated market in a Non Member State
Data: 31/03/2014 Monthly

No	Issuer	ISIN	Last trading session	Owned shares	Nominal value / share	Market value / share	Exchange rate BNR/RON	Total value RON	Percentage in the share capital of the issuer	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 5 * 7 * 8	10	11	12
ADMITTED COMPANIES ON INTERNATIONAL MARKET											
Actiuni tranzactionate - denominate in CAD											
1	GABRIEL RESOURCES	CA3619701061	31.03.2014	1.391.800	0,0000	0,9000	2,9217	3.659.779,85	0,362	0,279	0,299
TOTAL CAD								**3.659.779,85**		**0,279**	**0,299**
TOTAL ADMITTED COMPANIES ON INTERNATIONAL MARKET								**3.659.779,85**		**0,279**	**0,299**
TOTAL ADMITTED COMPANIES				**1**				**3.659.779,85**		**0,279**	**0,299**

Preemptive rights traded

No	Issuer	Symbol	Last trading session	No of rights held	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10

Preemptive rights which have not been traded

No	Issuer	No of rights held	Nominal value / share	Theoretical value of the preemptive right	Total theoretical value	Percentage in the total assets of SIF Moldova	Percentage in the net assets of SIF Moldova
1	2	3	4	5	6 = 3 * 5	7	8

Virtual shares										
No	Issuer	Symbol	Last trading session	Source	No of shares	Nominal value / share	Market value / share	Total value	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9 = 6 * 8	10	11

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Nr ANSPDCP: 3449

SITUATIA DETALIATA A INVESTITIILOR

Instrumente mentionate la art. 187 lit. a)

Data: 31/03/2014 Lunar

Nr. crt.	Emitent	Nr. Actiuni detinute	Data achizitiei	Pret mediu achizitie	Valoare nominala actiune	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al SIF	Pondere in activul net SIF
1	2	3	4	5	6	7	8	9	10	11
SOCIETATI INCHISE										
1	1 IUNIE TM	5.251,000	1993	10,0000	10,0000	0,0000	0,00	6,357	0,000	0,000
2	AGRALMIXT IS	22.884,000	2001	2,5000	2,5000	25,5291	584.207,01	20,880	0,045	0,048
3	AGRICOLA INTERNATIONAL BC	6.639.150,000	2000	0,1000	0,1000	0,2710	1.799.245,08	1,223	0,137	0,147
4	AGROCOMPLEX BIRLAD VS	67.343,000	1993	2,5000	2,5000	20,4300	1.375.817,49	7,188	0,105	0,112
5	AGRODELTA SIREASA IF	239.731,000	1993	2,5000	2,5000	2,1616	518.204,27	20,645	0,040	0,042
6	AGROGAL GL	302.649,000	1993	2,0400	2,0400	2,0900	632.536,41	6,674	0,048	0,052
7	AGROINDUSTRIALA CORA TL	12.631,000	1993	2,5000	2,5000	0,9655	12.195,15	7,907	0,001	0,001
8	AGROINDUSTRIALA PIATRA TL	73.744,000	1993	2,5000	2,5000	0,0000	0,00	13,956	0,000	0,000
9	ALIMENCO IS	53.857,000	1994	2,5000	2,5000	36,0000	1.938.852,00	28,465	0,148	0,158
10	ALIMENTARA CJ	10.468.044,000	2004	0,1559	0,1000	1,0300	10.782.085,32	18,376	0,822	0,880
11	APA-CANAL BC	7.812,000	2001	2,5000	2,5000	8,0094	62.569,22	6,723	0,005	0,005
12	ASSET INVEST BC	1.324.000,000	24.10.2013	0,1000	0,1000	0,1000	132.400,00	99,849	0,010	0,011

Nr. crt.	Emitent	Nr. Actiuni detinute	Data achizitiei	Pret mediu achizitie	Valoare nominala actiune	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al SIF	Pondere in activul net SIF
1	2	3	4	5	6	7	8	9	10	11
13	ATLAS BRAILA BR	22.337,000	1993	2,5000	2,5000	23,2668	519.710,09	14,985	0,040	0,042
14	BUCOVINA VEHICLES SA SV	2,000	31.05.2012	20.000,0000	20.000,0000	19.999,6958	39.999,39	0,009	0,003	0,003
15	BUMBACARIA ROMANEASCA IF	597.125,000	1993	1,0000	1,0000	0,0700	41.798,75	48,686	0,003	0,003
16	CARPATEX BV	52.335,000	1993	3,9100	3,9100	31,9800	1.673.673,30	5,000	0,128	0,137
17	CASA BC	2.853.112,000	1999	2,5241	2,5000	2,7987	7.985.101,64	98,893	0,609	0,652
18	CASA ROMANA DE COMPENSATIE SB	852.039,000	2006	1,2893	1,0000	1,1199	954.195,59	7,879	0,073	0,078
19	CATALYST ROMANIA SCA SICAR AA	37,000	31.12.2012	4.465,0838	1.000,0000	540,4053	89.083,71	3,083	0,007	0,007
20	CIMEX TL	26.432,000	1993	2,5000	2,5000	20,9651	554.150,59	5,526	0,042	0,045
21	CONFECTII BIRLAD VS	16.655,000	1993	2,5000	2,5000	144,2800	2.402.983,40	5,000	0,183	0,196
22	DANUBIUS TL	22.742,000	1993	2,5000	2,5000	10,3296	234.915,35	28,954	0,018	0,019
23	DELTA SERVICE TL	9.458,000	31.12.2007	6,0000	6,0000	39,1850	370.611,43	34,390	0,028	0,030
24	DEPOZITARUL CENTRAL (REGISCO) BU	7.396.029,000	1997	0,1341	0,1000	0,1173	867.772,16	2,924	0,066	0,071
25	DEPOZITARUL SIBEX SA SB	6.480,000	31.03.2009	100,0000	100,0000	100,1511	648.978,89	2,824	0,050	0,053
26	DYONISOS VN	772.824,000	1995	0,1000	0,1000	0,9900	765.095,76	12,410	0,058	0,062
27	EXIMBANK BU	414.740,000	1993	6,0000	6,0000	7,6081	3.155.369,75	0,311	0,241	0,258
28	HUMOREANCA SV	16.896,000	1993	2,5000	2,5000	29,8100	503.669,76	25,385	0,038	0,041
29	HYPERION IS	116.433,000	1993	2,5000	2,5000	6,8800	801.059,04	29,399	0,061	0,065
30	ISTRU BR	218.489,000	1993	2,5000	2,5000	39,8400	8.704.601,76	47,255	0,664	0,711
31	MONDEX SB	18.407,000	1993	2,5000	2,5000	0,0000	0,00	0,650	0,000	0,000
32	PANIMON BC	9.810,000	1993	2,5000	2,5000	43,1900	423.693,90	5,000	0,032	0,035

Nr. crt.	Emitent	Nr. Actiuni detinute	Data achizitiei	Pret mediu achizitie	Valoare nominala actiune	Valoare actiune	Valoare totala	Pondere in capitalul social al emitentului	Pondere in activul total al SIF	Pondere in activul net SIF
1	2	3	4	5	6	7	8	9	10	11
33	PARTMEN BC	75.748,000	1999	2,5000	2,5000	21,9300	1.661.153,64	26,592	0,127	0,136
34	PISCICOLA MURIGHIOL B1	253.026,000	1993	2,5000	2,5000	20,4800	5.181.972,48	30,000	0,395	0,423
35	SANEX CJ	12.082.650,000	2004	0,4036	0,2000	0,5400	6.524.631,00	6,858	0,498	0,533
36	SEROMGAL BR	6.335,000	1993	2,5000	2,5000	0,0000	0,00	17,421	0,000	0,000
37	TURISM LOTUS FELIX BH	12.259.826,000	17.12.2009	0,1000	0,1000	0,1009	1.236.840,41	1,307	0,094	0,101
38	VASCAR VS	148.900,000	1993	2,5000	2,5000	14,8500	2.211.165,00	21,450	0,169	0,180
39	VINIA IS	11.634,000	1993	2,5000	2,5000	0,0000	0,00	0,163	0,000	0,000
TOTAL SOCIETATI INCHISE							**65.390.338,74**		**4,988**	**5,337**

INTOCMIT
SIF MOLDOVA

PRESEDINTE DIRECTOR GENERAL
dr.ing.ec. Costel CEOCEA

SERVICIUL MANAGEMENT RISC
Sef serviciu Sonia Vasilica FECHET

CONTROL INTERN
Nicolae RADULESCU

CERTIFICARE DEPOZITAR
BRD – Groupe Societe Generale

DIRECTIA TITLURI
Director, Claudia IONESCU

Verificat,

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Nr ANSPDCP: 3449

DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued or guaranteed by the local public administration authorities
Date: 31/03/2014 Monthly

No.	Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12	13
Municipal Bonds												
RON												
1	PRIMARIA BACAU	2.000	03.09.2009	31.10.2026	100,00	74,97	12,87	759,57	150.699,57	150.699,57	0,011	0,012
TOTAL RON		**2.000**						**759,57**	**150.699,57**	**150.699,57**	**0,011**	**0,012**
Total Municipal Bonds		**2.000**								**150.699,57**	**0,011**	**0,012**
Town Bonds												
RON												
1	PRIMARIA HOREZU	25.000	28.12.2012	19.10.2015	10,00	10,00	36,90	5.718,85	255.718,85	255.718,85	0,020	0,021
TOTAL RON		**25.000**						**5.718,85**	**255.718,85**	**255.718,85**	**0,020**	**0,021**
Total Town Bonds		**25.000**								**255.718,85**	**0,020**	**0,021**
TOTAL		**27.000**								**406.418,42**	**0,031**	**0,033**

Drawn
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DETAILED STATEMENT OF INVESTMENTS
Bonds or other tradable debt securities issued by companies
Date: 31/03/2014 Monthly

No.	Issuer	No. of Bonds	Date of acquisition	Maturity date	Acquisition price	Bond value	Daily increase	Accrued interest	Present value	Present value (RON)	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8	9	10	11	12	13
Corporative Bonds												
EUR												
1	BANCA TRANSILVANIA	2.685.541	22.05.2013	15.07.2020	0,60	0,60	297,16	22.583,79	1.633.908,39	7.279.552,05	0,555	0,594
TOTAL EUR		**2.685.541**						**22.583,79**	**1.633.908,39**	**7.279.552,05**	**0,555**	**0,594**
RON												
1	BANCA EUROPEANA DE INVESTITII	10.000	10.09.2009	10.05.2014	93,20	100,00	191,78	62.520,55	1.062.520,55	1.062.520,55	0,081	0,087
2	GDF SUEZ Energy Romania S.A	221	30.10.2012	30.10.2017	10.000,00	10.000,00	454,28	69.503,78	2.279.503,78	2.279.503,78	0,174	0,186
3	TURISM LOTUS FELIX	369.096	01.04.2013	31.03.2020	2,50	2,50	0,00	0,00	922.740,00	922.740,00	0,070	0,075
TOTAL RON		**379.317**						**132.024,33**	**4.264.764,33**	**4.264.764,33**	**0,325**	**0,348**
Total Corporative Bonds		**3.064.858**								**11.544.316,38**	**0,880**	**0,942**
TOTAL		**3.064.858**								**11.544.316,38**	**0,880**	**0,942**

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Capital Social: 51.908.958,8 LEI
Depozitar: BRD-GSG, Bucureşti
CIF: 2816642
Of. Reg. Com.: J04/2400/92
Autorizare CNVM: 1902/30.08.99
Registrul CNVM: PJR09SIIR/040001/14.12.05
Nr ANSPDCP: 3449

DETAILED STATEMENT OF INVESTMENTS Bank deposits Date: 04/04/2014 Monthly

Filing date	Maturity date	Currency	Initial value		Daily interest		Accrued interest		Present value		Percentage in the total assets of SIF	Percentage in the net assets of SIF
			Foreign currency	RON	Foreign currency	RON	Foreign currency	RON	Foreign currency	RON		
BANCA TRANSILVANIA												
20.01.2014	21.07.2014	RON		1.000.000,00		79,17		5.937,50	1.005.937,50	1.005.937,50		
22.01.2014	21.07.2014	RON		1.700.000,00		134,58		9.824,58	1.709.824,58	1.709.824,58		
06.02.2014	06.08.2014	RON		5.000.000,00		402,78		23.361,11	5.023.361,11	5.023.361,11		
10.02.2014	11.08.2014	RON		1.000.000,00		83,33		4.500,00	1.004.500,00	1.004.500,00		
10.02.2014	11.08.2014	RON		5.615.000,00		467,92		25.267,50	5.640.267,50	5.640.267,50		
20.02.2014	20.08.2014	RON		2.000.000,00		172,22		7.577,78	2.007.577,78	2.007.577,78		
20.02.2014	20.08.2014	RON		6.000.000,00		516,67		22.733,33	6.022.733,33	6.022.733,33		
03.04.2014	17.04.2014	RON		38.496.000,00		2.031,73		4.063,47	38.500.063,47	38.500.063,47		
03.04.2014	17.04.2014	RON		4.471.500,00		236,00		471,99	4.471.971,99	4.471.971,99		
Total BANCA TRANSILVANIA				**65.282.500,00**		**4.124,40**		**103.737,26**		**65.386.237,26**		
GRAND TOTAL				**65.282.500,00**		**4.124,40**		**103.737,26**		**65.386.237,26**		

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS listed
DATE: 31/03/2014 Monthly

No.	Issuer	Symbol	Last trading session	No of securities held	Nominal value/security	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
1	2	3	4	5	6	7	8 = 5 * 7	9	10	11
SECURITIES ADMITTED BVB - REGS										
SHARES BVB - REGS										
1	FONDUL PROPRIETATEA	FP	31.03.2014	180.282.105	1,0000	0,8300	149.634.147,15	1,332	11,414	12,214
2	SIF BANAT CRISANA	SIF1	31.03.2014	405.000	0,1000	1,1380	460.890,00	0,074	0,035	0,038
3	SIF MUNTENIA	SIF4	31.03.2014	40.341.900	0,1000	0,8080	32.596.255,20	4,999	2,487	2,661
4	SIF OLTENIA	SIF5	31.03.2014	29.004.000	0,1000	1,9660	57.021.864,00	4,999	4,350	4,655
TOTAL SHARES BVB - REGS							**239.713.156,35**		**18,286**	**19,568**
FUND UNITS BVB - REGS										
1	STK Emergent	STK	27.03.2014	14.776	200,0000	49,0000	724.024,00	2,423	0,055	0,059

2	iFond Financial Romania	IFR	27.03.2014	7.801	200,0000	185,0000	1.443.185,00	19,503	0,110	0,118
3	iFond Gold	IFG	31.03.2014	2.475	200,0000	34,0000	84.150,00	12,340	0,006	0,007
TOTAL FUND UNITS BVB - REGS							**2.251.359,00**		**0,171**	**0,184**
SECURITIES ADMITTED BVB - RGBS										
FUND UNITS BVB - RGBS										
1	FONDUL OAMENILOR DE AFACERI	XFOA	27.03.2014	3.120	2,7141	1,5000	4.680,00	0,050	0,000	0,000
TOTAL FUND UNITS BVB - RGBS							**4.680,00**		**0,000**	**0,000**
TOTAL UCITS							**241.969.195,35**		**18,457**	**19,752**

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DETAILED STATEMENT OF INVESTMENTS

UCITS / Non UCITS unlisted
DATE: 31/03/2014 Monthly

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				lei	lei	lei	%	%	%
1	2	3	4	5	6	7 = 3 * 4	8	9	10
Titluri de participare denominate in lei									
1	BT INVEST 1		394,00000000	12.969,0300		5.109.797,82	7,622	0,390	0,417
2	BT MAXIM		200.000,00000000	7,4700		1.494.000,00	2,549	0,114	0,122
3	CERTINVEST BET-FI INDEX		7.767,59360000	156,4100		1.214.929,31	36,288	0,093	0,099
4	CERTINVEST DINAMIC		442.575,79110400	4,7822		2.116.485,95	16,717	0,162	0,173
5	CERTINVEST PROPERTIES RO		10,00000000	282.231,0900		2.822.310,90	32,595	0,215	0,230
6	ERSTE Bond Flexible		172.244,23000000	17,8676		3.077.591,00	0,050	0,235	0,251
7	FDI ACTIVE DINAMIC		161.675,79260000	7,1113		1.149.725,06	7,951	0,088	0,094
8	FDI CARPATICA OBLIGATIUNI		46.834,02000000	11,4221		534.942,86	1,843	0,041	0,044
9	FDI CARPATICA STOCK		45.335,61000000	15,9648		723.773,95	5,020	0,055	0,059
10	FDI NAPOCA		7.418.178,99000000	0,3898		2.891.606,17	22,670	0,221	0,236
11	FDI OMNITRUST		58.889,34000000	2,1396		125.999,63	11,170	0,010	0,010
12	FDI Piscator Equity Plus		44.758,32930000	105,5505		4.724.264,04	60,586	0,360	0,386
13	FDI STABILO		45.949,96960000	11,5188		529.288,51	0,375	0,040	0,043

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				lei	lei	lei	%	%	%
1	2	3	4	5	6	7 = 3 * 4	8	9	10
Titluri de participare denominate in lei									
14	FDI STAR FOCUS		100.140,19000000	5,5013		550.901,23	12,523	0,042	0,045
15	FDI STAR NEXT		126.043,00000000	4,7092		593.561,70	10,450	0,045	0,049
16	FII BET-FI INDEX INVEST		3.726,32520000	454,0284		1.691.857,47	17,868	0,129	0,138
17	FII MULTICAPITAL INVEST		997,00000000	2.084,3500		2.078.096,95	14,823	0,159	0,170
18	FONDUL DE ACTIUNI PRIVAT TRANSILVANIA		1.071,77000000	1.113,0286		1.192.910,66	22,831	0,091	0,097
19	Fond Deschis de Investitii Transilvania		97.116,34000000	37,0226		3.595.499,41	14,467	0,274	0,294
20	STK EUROPE		200.000,00000000	4,8963		979.260,00	17,283	0,075	0,080
TOTAL SECURITIES						**37.196.802,62**		**2,838**	**3,036**

No.	Issuer	Last trading session	No of securities held	NAV	Security value	Exchange rate BNR/RON	Total value	Percentage in the total no of fund units in circulation	Percentage in the total assets of SIF	Percentage in the net assets of SIF
				valuta	valuta	lei	lei	%	%	%
1	2	3	4	5	6	7	8=4*5*7	9	10	11
Titluri de participare denominate in EUR										
1	CERTINVEST ARTA ROMANEASCA		134,19008800	3.119,4900		4,4553	1.865.009,24	15,245	0,142	0,152
2	Emerging Europe and Mediterranean Equity A EUR ND		12.719,93000000	15,3100		4,4553	867.634,60	0,213	0,066	0,071
3	Pioneer Funds - Strategic Income		43.447,45800000	7,7000		4,4553	1.490.500,24	0,088	0,114	0,122
Total titluri de participare denominate in EUR							**4.223.144,08**		**0,322**	**0,345**
Total titluri de participare denominate in valuta							**4.223.144,08**		**0,322**	**0,345**

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Net asset value per share as of 31/03/2014

Item	Current period	Period of the previous year	Differences
1	2	3	4
NET ASSETS	1.225.083.129,36	1.243.827.939,3900	-18.744.810,0300
NUMBER OF ISSUED SHARES	519.089.588	519.089.588	0
NET ASSET VALUE PER SHARE	2,3601	2,3962	-0,0361

NAV and NAV/share evolution in the last 3 years

	30.12.2011	31.12.2012	31.12.2013
NET ASSETS	1096929354.21	1090452074.25	1275205847.42
NET ASSET VALUE PER SHARE	2.1132	2.1007	2.4566

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