The financial results for the first quarter of the financial year 2014

Bucharest, May 14th, 2014

Societatea Nationala Nuclearelectrica S.A. (SNN) announces the availability of the quarterly report for the first quarter of the financial year 2014, as well as of the unaudited individual interim condensed financial statements as at and for the period ended 31 March 2014.

In the first quarter of 2014, SNN obtained a net profit of 102 million lei (-30% vs Q1 2013). The revenues from the sales of electricity were of 433 million lei (-11% vs Q1 2013) for a similar amount of electricity sold (2,8 TWh), but based on much lower energy sale prices (-13% on the free market). In this framework, Nuclearelectrica applied a sales strategy adapted to the market situation in order to reduce the effects of the electricity market on revenues.

EBITDA in the first quarter of 2014 was of 200 million lei (-28% vs Q1 2013), due to operational revenues 11% lower and expenses with taxes and fees (+22 million lei in Q1 2014 – tax on special constructions).

Starting with May 14th, 2014, the reports accompanied by all documents related to the first quarter of the financial year 2014, can be accessed, electronically, on the webpage of the company at www.nuclearelectrica.ro, Investors Relations section.

Daniela Lulache
CEO

Societatea Nationala NUCLEARELECTRICA S.A.
Strada Polona nr. 65, sector 1, 010494, Bucuresti, Romania; Tel +4021 203 82 00, Fax +4021 316 94 00;
office@nuclearelectrica.ro; J40/7403/1998, RO 10874881; RO94RNCB0072049718520001 – BCR Sector 1
www.nuclearelectrica.ro