Transelectrica®
Societate Administrată în Sistem Dualist

Compania Naţională de Transport al Energiei Electrice
Transelectrica SA - Strada Olteni nr 2-4, cod poştal 030786, sector 3, Bucureşti
România, Nr. Înregistrare Oficiul Registrului Comerţului J40/8060/2000, Cod unic de înregistrare 13328043, Telefon +4021 303 56 11, Fax +4021 303 56 10
www.transelectrica.ro

Current report according to the provisions of Law no. 297/2004, Regulation 1/2006 and BSE Code
Date of the report: **November 14th 2014**
Name of Issuer Company: **National Power Grid Co. Transelectrica SA, company managed under two-tier system**
Headquarters: Bucharest 1, Blvd. Magheru no.33
Working location: Bucharest 3, Str. Olteni no. 2-4
Phone/fax numbers: 021 30 35 611/021 30 35 610
Single registration code: 13328043
Number in the Commercial Register: J40/8060/2000
Share capital subscribed and paid: 733.031.420 RON
Regulated market where the issued securities are transacted: Bucharest Stock Exchange

Important event to report: Availability of the Quarterly Report

The Power Grid Company Transelectrica SA informs the investors that the **Quarterly Report** is available.

Report content
The report includes :

- Independent financial statements of the company elaborated in compliance with the International Accounting Standard 34 – "Interim Financial Reporting" over the period January 1st – September 30th 2014;
- Financial and economical indicators related to the reporting period;
- The company's activity within the reporting period.

Attached documents: Independent financial statements including Independent profit and loss account, Independent statement of the financial status, Independent statement on equity changes and Notes to the independent financial statements.

Auditing the financial statements
The financial statements included in the Report are not audited.

Availability
The report is available beginning with November 14th 2014:

- Online on the wesite www.transelectrica.ro, Investor Relations and Financial Reports/ Periodical Reports/Reports;
- At the company's working location: Olteni Street no.2-4, Bucharest 3.

Selected financial information:

Independent profit and loss account
For the reporting period 01.01.2014-30.09.2014

Denumire indicator	9M 2014	9M 2013
	mil. lei	mil. lei
Revenues	1.954	1.688
Expenses*	(1.347)	(1.277)
Operational profit prior depreciation (EBITDA)	**607**	**411**
Expenses with depreciation	(252)	(252)
Operational profit after depreciation (EBIT)	**355**	**160**
Net financial result	7	-3
Gross profit	**362**	**157**
Profit tax	(59)	(25)
Net profit	**303**	**132**

*exclusively depreciation

Independent statement of the financial status
on 30.09.2014

	30.09.2014	31.12.2013
	mil. lei	mil. lei
Total Assets	**5.137**	**5.153**
Fixed assets	3.509	3.671
Floating assets	1.628	1.482
Total equities and debts	**5.137**	**5.153**
Equities	2.759	2.614
Long term debts (> 1 year)	1.400	1.547
Short term debts (< 1 year)	978	992

Contact details: relatii.investitori@transelectrica.ro

Ion-Toni TEAU
Chief Executive Officer
Directorate Chairman

SRAC Certificat Nr. 600 ISO 9001
SRAC Certificat Nr. 72 ISO 14001
SRAC Certificat Nr. 714 OHSAS 18001
IQNet CERTIFIED MANAGEMENT SYSTEM