

Current Report according to: *CNVM Regulation 1/2006*
Report date: **April 1, 2015**
Regulated market on which the issued securities are traded:
Bucharest Stock Exchange, Premium Category

To: FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE

Important events:

- A. The Extraordinary General Meeting of Shareholders held on April 1, 2015 at the first convening; resolutions adopted***
- B. Failure to achieve the quorum at the first convening of the Ordinary General Meeting of Shareholders of April 1, 2015***

- A. The Extraordinary General Meeting of Shareholders held on April 1, 2015 at the first convening; resolutions adopted***

The Extraordinary General Meeting of Shareholders of SIF Moldova held at the first convening, on April 1, 2015 at the headquarter of SIF Moldova from Bacau, 94C Pictor Aman street, downstairs. In accordance with the convener, there were entitled to attend and vote the persons that were shareholders at the reference date, March 19, 2015.

At the meeting attended in person, by representative or by correspondence a number of 89 shareholders, owning a total of 171,933,289 voting shares, representing **33.122%** of the total voting shares of SIF Moldova share capital (519,089,888).

The General Meeting was chaired by Mr. Costel Ceoce, President and CEO of SIF Moldova.

Within the Extraordinary General Meeting there were discussed and approved all the items on the agenda as follows:

Resolution 1

It is approved the election of the secretariat of the extraordinary general meeting consisting of three persons registered on the voting form, from the company's shareholders, in accordance with article 129, paragraph 21, of Companies Law 31/1990.

Resolution 2

It is approved the amendments to the "Memorandum of Association" of SIF Moldova, as proposed by the Board of Directors, presented in the "Annex" to the convening notice; as a consequence approves the completing of the object of activity of the company with secondary activities (according to NACE: 6430 – Mutual funds and other similar financial entities) as well as the

amendments of some clauses of the administration contracts (concluded for 2013-2017 mandate, through OGMS decisions of April 5, 2013 and February 10, 2015).

Resolution 3

It is approved the increase of SIF Moldova share capital, with the value of 51,908,958.80 lei, namely, from the current value of 51,908,958.80 lei to the value of 103,817,917.60 lei, by issuing a total of 519.089.588 new shares with a nominal value of 0.10 lei, having as source the net profit recorded in the financial statements of 2014 and the appropriate amendment of Article 3, paragraph (1) of the Memorandum of Association. Each shareholder registered in the shareholders register at the registration date (June 9, 2015 - resolution 5) will be provided, one bonus share at an old held share. It is approved the mandating of the Board of Directors to establish the date of payment in accordance with the legal provisions in force.

Resolution 4

It is approved the buyback program of own shares under the following conditions:

- a) the maximum number of shares to be acquired: 1% of the share capital, representing 10,381,791 shares (accordingly to the increased capital as approved by the resolution no 3);
- b) the buyback program aims to allocate shares to directors and employees, under the law;
- c) the minimum purchase price will be the BSE market price at the time of acquisition and the maximum acquisition price of the shares will be 1.25 lei/share;
- d) program period: 18 months from the date of publication of EGMS resolutions in the Official Gazette Part IV;
- e) the payment of the buyback shares is made from the distributable profit recorded in the financial statements for 2014 according to article 103¹ of Companies Law 31/1990.

Resolution 5

It is approved the date of June 9, 2015, as registration date for the shareholders impacted by the resolutions adopted by the extraordinary general meeting of shareholders (ex-date 8 June 2015).

Resolution 6

It is approved that the Board of Directors to be mandated to take all the necessary decisions for the enforcement of the decision on the buyback program and the empowerment of the President CEO and/or Vice President Deputy CEO to sign the decisions adopted by the EGMS and to prepare all the necessary formalities on registering, advertising, opposability and enforcement of the decisions adopted.

The result of votes for the resolutions adopted:

Resolution no.	no. of votes	For		Against		Abstention		Canceled	
		Nr.	%	Nr.	%	Nr.	%	Nr.	%
1 – EGMS secretariat									
1.Nicolaescu George Catalin	171,933,289	171,916,303	99.99%	16,986	0.01%	0	0.00%	0	0.00%
2.Puscas Michaela	171,933,289	166,223,290	96.68%	0	0.00%	5,709,999	3.32%	0	0.00%
3.Sofian Virginia	171,933,289	171,916,303	99.99%	16,986	0.01%	0	0.00%	0	0.00%
2	171,933,289	157,129,242	91.39%	13,464,148	7.83%	1,339,899	0.78%	0	0.00%
3	171,933,289	148,720,546	86.50%	21,380,243	12.44%	1,832,500	1.07%	0	0.00%
4	171,933,289	122,086,923	71.01%	13,470,748	7.83%	36,375,618	21.16%	0	0.00%
5	171,933,289	170,100,789	98.93%	0	0.00%	1,832,500	1.07%	0	0.00%
6	171,933,289	156,640,541	91.11%	13,460,248	7.83%	1,832,500	1.07%	0	0.00%

B. Failure to achieve the quorum at the first convening of the Ordinary General Meeting of Shareholders of April 1, 2015

At the Ordinary General Meeting attended in person, by representative or by correspondence a number of 89 shareholders, owning a total of 171,933,289 voting shares, representing **33.122%** of the total voting shares of SIF Moldova share capital.

As a result, the statutory quorum conditions for the conducting of the Ordinary General Meetings of Shareholders have not been met.

According to the convener, the second convening of the Ordinary General Meeting of Shareholders is announced for the date of April 2, 2015 in the same place (the headquarter of SIF Moldova from Bacau, 94C Pictor Aman street, downstairs), at the same time (namely 11:30 am) and with the same agenda.

Costel Ceoce, PhD
President of the Board and CEO

Michaela Puscas
Internal Control