

In accordance with the Annex 16 of CNVM (ASF) Regulation no 15/2004
with the application of CNVM (ASF) Disposal no 23/20.12.2012

STATEMENT OF ASSETS AND LIABILITIES OF SIF MOLDOVA

Date of calculation 31/03/2015 - Recalculated monthly, balanta finala recalculata

		LEI	% total assets
1	NON-CURRENT ASSETS OF WHICH:	199.246.248,29	14,112
1.1	Intangible assets	672.634,00	0,048
1.2	Tangible assets	10.516.498,00	0,745
1.3	Financial assets, of which:	188.057.116,29	13,319
1.3.1	Listed shares, of which:	66.800.097,30	4,731
1.3.1.1	shares listed but never traded	0,00	0,000
1.3.1.2	shares listed but never traded in the last 30 days	66.800.097,30	4,731
1.3.2	Unlisted shares (closed), of witch:	68.587.600,18	4,858
1.3.2.1	Unlisted shares (closed)	68.336.960,73	4,840
1.3.2.2	untraded SICAR shares	250.639,45	0,018
1.3.3	Government securities	0,00	0,000
1.3.4	Certificates of deposit	0,00	0,000
1.3.5	Bank deposits	0,00	0,000
1.3.6	Unlisted bonds, of which:	8.228.402,93	0,583
1.3.6.1	Municipal bonds	0,00	0,000
1.3.6.2	Corporate bonds	8.228.402,93	0,583
1.3.7	Listed but never traded in the last 30 trading days, of which:	2.673.081,58	0,189
1.3.7.1	Municipal bonds	393.577,80	0,028
1.3.7.2	Corporate bonds	2.279.503,78	0,161
1.3.8	Newly issued securities	0,00	0,000
1.3.9	UCITS and non-UCITS equity securities	41.292.284,30	2,925
1.3.9.1	Not-traded fund units (non-UCITS)	41.292.284,30	2,925
1.3.9.2	Not-traded shares (non-UCITS)	0,00	0,000

		LEI	% total assets
1.3.9.3	ETF	0,00	0,000
1.3.10	Other financial assets, of which:	475.650,00	0,034
1.3.10.1	Provisions for other long term investments	0,00	0,000
1.3.10.2	Other financial assets (bail + guarantees)	475.650,00	0,034
2	CURRENT ASSETS, OF WHICH:	1.212.415.110,93	85,871
2.1	Inventories	8.446,00	0,001
2.2	Claims, of which:	3.608.662,00	0,256
2.2.1.	Trade bills receivable	0,00	0,000
2.2.2.	Other claims	3.608.662,00	0,256
2.3	Cash availability	256.656,35	0,018
2.3.1	amounts in current accounts and in the financial investments services company accounts	232.745,62	0,016
2.3.2	amounts under settlement	23.910,73	0,002
2.3.3	amounts in transit	0,00	0,000
2.4	Short-term financial investments, of which:	1.124.610.736,49	79,652
2.4.1	Listed shares, of which:	862.537.974,80	61,091
2.4.1.1	listed on BVB	841.095.229,68	59,572
2.4.1.2	listed on foreign markets	1.706.179,78	0,121
2.4.1.3	listed on BVB-BER	12.651.188,95	0,896
2.4.1.4	listed on BVB-BER-OTC market	7.085.376,39	0,502
2.4.1.5	listed on SIBEX	0,00	0,000
2.4.2	Unlisted shares (unlisted but traded on BVB)	4.295.350,25	0,304
2.4.3	Traded bonds, of which:	0,00	0,000
2.4.3.1	Municipal bonds	0,00	0,000
2.4.3.2	Corporate bonds	0,00	0,000
2.4.4	UCITS and non-UCITS equity securities	257.777.411,44	18,258
2.4.4.1	Traded fund units (non-UCITS)	4.075.603,03	0,289
2.4.4.2	Non-traded fund units (UCITS)	26.887.649,75	1,904
2.4.4.3	Traded shares (non-UCITS)	226.814.158,66	16,064
2.4.4.4	ETF	0,00	0,000
2.4.5	Dividends or other receivables, of which:	0,00	0,000

		LEI	% total assets
2.4.5.1	Preference/allocation rights	0,00	0,000
2.4.5.2	dividends due from listed issuers	0,00	0,000
2.4.5.3	bonus shares	0,00	0,000
2.4.5.4	shares distributed with cash contribution	0,00	0,000
2.4.5.5	amounts due from capital decreases	0,00	0,000
2.5	Newly issued securities	0,00	0,000
2.6	Government securities	0,00	0,000
2.7	Bank deposits	83.913.009,09	5,943
2.8	Certificates of deposit	0,00	0,000
2.9	Other current assets	17.601,00	0,001
3	DERIVATIVES	0,00	0,000
4	ACCRUED EXPENSES	236.233,00	0,017
5	TOTAL ASSETS	1.411.897.592,22	100,000
6	TOTAL LIABILITIES, of which:	56.883.358,00	
6.1	Loans from bond issue	0,00	
6.2	Amounts due to credit institutions	0,00	
6.3	Advance payments received from clients	0,00	
6.4	Trade creditors	1.238.049,00	
6.5	Trade bills payable	0,00	
6.6	Amounts owed to the group companies	0,00	
6.7	Owed amounts related to the participation interests	0,00	
6.8	Other liabilities, of which:	55.645.309,00	
6.8.1	Dividends owed to the shareholders	53.377.563,00	
6.8.2	Amounts subscribed and not paid to the share capital increases of the issuers	0,00	
6.8.3	Other liabilities	2.267.746,00	
7	PROVISIONS FOR LIABILITIES AND EXPENSES	59.742.534,00	
8	DEFERRED INCOME, of which:	8.134,00	
8.1	Subventions for investments	0,00	
8.2	Deferred Income	8.134,00	
9	EQUITY CAPITAL, of which:	925.061.421,00	

		LEI	% total assets
9.1	Share capital	51.908.959,00	
9.2	Premiums related to capital	0,00	
9.3	Revaluation differences	10.163.451,00	
9.4	Reserves	473.440.198,00	
9.5	Reported result	388.198.871,00	
9.6	Result of the year	1.349.942,00	
9.7	Profit distribution	0,00	
10	TOTAL LIABILITIES	1.041.695.447,00	
11	NET ASSETS	1.355.006.100,22	
12	NUMBER OF ISSUED SHARES	519.089.588	
13	NET ASSET VALUE PER SHARE	2,6104	
14	NUMBER OF COMPANIES IN THE PORTFOLIO, of which:	93	
14.1	Companies admitted to trading on a regulated market	57	
14.2	Companies admitted to trading on an alternative trading system	3	
14.3	Not admitted companies to trading (closed companies)	33	
15	Companies for which no financial information was collected	0	

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