

Current Report according to: *CNVM Regulation 1/2006*
Report date: **April 2, 2015**
Regulated market on which the issued securities are traded:
Bucharest Stock Exchange, Premium Category

To: FINANCIAL SUPERVISORY AUTHORITY
Financial Instruments and Investments Sector
BUCHAREST STOCK EXCHANGE

Important event:

***The Ordinary General Meeting of Shareholders held on April 2, 2015;
Resolutions adopted***

The Ordinary General Meeting of Shareholders of SIF Moldova held at the second convening, on April 2, 2015 at the headquarter of SIF Moldova from Bacău, 94C Pictor Aman street, downstairs. In accordance with the convener, there were entitled to attend and vote the persons that were shareholders at the reference date, March 19, 2015.

At the meeting attended in person, by representative or by correspondence a number of 89 shareholders, owning a total of 176.854.508 voting shares, representing **34,070%** of the total voting shares of SIF Moldova share capital (519,089,588).

The General Meeting was chaired by Mr. Costel Ceoceă, President and CEO of SIF Moldova.

Within the Ordinary General Meeting there were discussed and approved all the items on the agenda as follows:

Resolution 1

It is approved the election of the secretariat of the ordinary general meeting consisting of three persons registered on the voting form, from the company's shareholders, in accordance with article 129, paragraph 21, of Companies Law 31/1990: Nicolaescu George Catalin, Puscas Michaela, Sofian Virginia.

Resolution 2

It is approved the Report of the Board of Directors for 2014.

Resolution 3

It is approved the individual financial statements for 2014, accompanied by the opinion of the financial auditor.

- | | |
|------------------|-----------------|
| • total revenues | 466,402,784 lei |
| • total expenses | 185,814,816 lei |
| • gross profit | 280,587,968 lei |
| • profit tax | 43,522,154 lei |
| • net profit | 237,065,814 lei |

Resolution 4

It is approved the following:

- distribution by destination of the net profit achieved in 2014, as follows:
 - net profit to be distributed 237,065,814 lei
 - dividends 52,531,866 lei
 - share capital increase 51,908,959 lei
 - other reserves 132,624,989 lei
- gross dividend of 0.1012 lei/share
- the empowering of the Board of Directors to establish the date of payment and the means of payment of dividends in accordance with the legal provisions in force. The costs of the dividends payment are paid from the value of the net dividend
- Participation of directors and managers to the profit sharing of the financial year 2014 at a level of 2.88% of the net profit before the provisioning, to which is added the contributions of the company, proportional to the time they have exercised the function in 2014.

Resolution 5

It is approved the prescription of dividends for the financial year 2011, established on the OGMS of April 6, 2012, which are unclaimed until June 8, 2015 and their registration at "other revenues".

Resolution 6

It is approved the discharge of directors for the financial year 2014 and the release of warranty for the directors who are no longer on duty.

Resolution 7

It is approved the Activity Program for 2015.

It is approved the Revenues and Expenses Budget for 2015.

- total revenues 267,391,131 lei
- total expenses 135,513,895 lei
- gross profit brut 131,877,236 lei
- net profit 111,092,385 lei

Resolution 8

It is approved the nomination of Deloitte Audit as the financial auditor for a 2 year term (2015-2017), considering the secret vote results and the statutory provisions of SIF Moldova.

Resolution 9

It is approved the date of 9 June 2015 as registration date for the shareholders impacted by the resolutions adopted by the ordinary general meeting of shareholders (ex-date 8 June 2015).

The result of votes for the resolutions adopted:

Resolution no	no. of votes	For		Against		Abstention		Canceled	
		No	%	No	%	No	%	No	%
1 – GMS secretariat									
1.Nicolaescu George Catalin	176,854,508	176,837,522	99.99%	16,986	0.01%	0	0.00%	0	0.00%
2.Puscas Michaela	176,854,508	176,854,508	100.00 %	0	0.00%	0	0.00%	0	0.00%
3.Sofian Virginia	176,854,508	168,834,951	95.47%	16,986	0.01%	8,002,571	4.52%	0	0.00%
2	176,854,508	173,648,185	98.19%	2,700	0.00%	3,203,623	1.81%	0	0.00%
3	176,854,508	152,268,822	86.10%	2,700	0.00%	24,582,986	13.90%	0	0.00%
4	176,854,508	160,220,981	90.59%	13,462,948	7.61%	3,170,579	1.79%	0	0.00%
5	176,854,508	172,713,343	97.66%	282,485	0.16%	3,858,680	2.18%	0	0.00%
6	176,854,508	173,626,365	98.17%	2,700	0.00%	3,225,443	1.82%	0	0.00%
7	176,854,508	143,268,945	81.01%	10,373,700	5.87%	23,211,863	13.12%	0	0.00%
8	176,854,508	172,481,609	97.53%	0	0.00%	3,173,399	1.79%	1,199,500	0.68%
9	176,854,508	175,022,008	98.96%	0	0.00%	1,832,500	1.04%	0	0.00%

Costel Ceoceca, PhD
President of the Board and CEO

Michaela Puscas
Internal Control