

Annex 4.1.

Status of litigations involving the repealment of GAS decisions in companies in the SIF Moldova (plaintiff) portfolio – PENDING as of la MAR 31, 2015

No.	Company	Subject	Litigation phase	Observations
1	Istru Braila	repealment of EGAS decision of 03.12.2012	SIF appeal admitted	Repealed and sent for retrial
2	Arcelor Mittal Tubular Products Iasi	partial nullity of OGAS - 24.04.2014	Action rejected	
3	Arcelor Mittal Roman	partial nullity of OGAS decision 24.04.2014	Action rejected	
4*	Brikston Construction Solutions S.A. (former Ceramica Iasi)	authorization of GAS convocation	Lawsuit pending in lower court	
5*	Galgros S.A.	repealment of EGAS decision of 15.01.2015	Lawsuit pending in lower court	
6*	Galgros S.A.	suspension of OGAS decision of 15.01.2015	Lawsuit pending in lower court	
7*	Favil S.A.	repealment of EGAS decision of 23.01.2015	Lawsuit pending in lower court	
8*	Favil S.A.	suspension of OGAS decision of 23.01.2015	Lawsuit pending in lower court	
9*	Luceafarul S.A.	repealment of EGAS decision of 23.01.2015	Lawsuit pending in lower court	
10*	Luceafarul S.A.	suspension of OGAS decision of 23.01.2015	Lawsuit pending in lower court	

LITIGATIONS SOLVED AS OF MAR 31, 2015

1	Arcelor Mittal Tubular Products Iasi	repealment of OGAS decision of 29.04.2013	Action rejected	SIF appeal
2	Arcelor Mittal Tubular Products Iasi	absolute nullification-EGAS 16.01.2014	Action rejected	
3	Chimcomplex SA	repealment of EGAS decision of 30.10.2012	Action admitted	
4	Vascar Vaslui	repealment of OGAS decision of 23.12.2013	Action admitted	Defendant appeal
5*	Brikston S.A.	ordonanta suspendare AGA	Action rejected	

Annex 4.2.

Status of litigations involving claims – SIF Moldova is a plaintiff. PENDING AS OF Mar 31, 2015

Nr	Legal/natural person as defendant	Amounts claimed in RON	Subject	Phase of lawsuit
1	Puchianu Genovel	674,614.55	claims	Enforcement
2	Celule Electrice Bailesti	22,707.72	claims	Enforcement
3	Zaiet Marius	3,103.96	claims (rental contract). Action admitted	Enforcement due
4	Romanian State	11,070,283.00	Cession of litigation rights Textila Oltul	MFP appeal
5	CCSD, CNCB	58,131.12	Cession of litigation rights Textila Oltul	Action partly admitted. SIF appeal
6*	Romanian State	1,672,075.76	claims - litigation rights TEXU	Lawsuit pending in lower court
7	A.A.A.S.	815.90	PN litigation expenses 420.000 DEM Derby	Enforcement
8	A.A.A.S.	4,451.69	judicial expenses.-PN 300.000 DEM Relona Trans	Enforcement
9	A.A.A.S.	447,107.29	reversal of foreclosure PN 300.000 USDAvicom	Enforcement
10	A.A.A.S.	5,833,246.29	damages PN issued by Digicom S.A.	Enforcement
11	A.A.A.S.	517,795.03	damages PN issued by Avicom	Enforcement
12	A.A.A.S.	1,165,609.36	reversal of foreclosure PN 800.000 USD SGI	Enforcement
13	A.A.A.S.	762,477.50	reversal of foreclosure PN 470.000 USD Aust Rom	Enforcement
14	A.A.A.S.	355,386.69	reversal of foreclosure PN 220.000 USD Best	Enforcement
15	A.A.A.S.	1,071,235.59	reversal of foreclosure PN 630.000 USD Best	Enforcement
16	A.A.A.S.	1,053,003.62	reversal of foreclosure PN 650.000 USD SGI	Enforcement

17	A.A.A.S.	1,095,896.74	reversal of foreclosure PN 655.000 USD SGI	Enforcement
18	A.A.A.S.	1,256,701.65	reversal of foreclosure PN 800.000 USD Max Inv	Enforcement
19	A.A.A.S.	192.66	reversal of foreclosure PN 940.000 USD Invest House	Enforcement
20	A.A.A.S.	414,268.21	reversal of foreclosurePN 250.000 USD Asociatia Pas Transitoir	Enforcement
21	A.A.A.S.	10,092.69	judicial expenses.-PN 300.000 USD Sercot Impex	Enforcement
22	A.A.A.S.	23,628.79	judicial expenses.-PN 1.500.000 USD Lynx International	Enforcement
23	A.A.A.S.	4,836.88	judicial expenses.litigation PN 250.000 USD Alionor	Enforcement
24	A.A.A.S.	2,000.00	judicial expenses. - PN 420.000 DEM Trans Europa	Enforcement due
25	A.A.A.S.	819,630.00	reversal of foreclosure PN 300.000 USD Editip	Enforcement due
26	A.A.A.S.	1,395,855.58	reversal of foreclosure PN 900.000 USD SGI	Enforcement
27	A.A.A.S.	1,457,888.77	reversal of foreclosure PN 940.000 USDInvest House	Enforcement
28	A.A.A.S.	867,988.17	reversal of foreclosure PN 300.000 USD Editip	Enforcement
29	A.A.A.S.	343,723.31	reversal of foreclosure PN 230.000 USD Lerus Agnita	Enforcement
30	A.A.A.S.	1,163,228.39	reversal of foreclosure PN 750.000 USD Bel Ami Invest	Enforcement
31	A.A.A.S.	1,158,539.55	reversal of foreclosure PN 400.000 USD Best	Enforcement
32	A.A.A.S.	2,185,680.00	reversal of foreclosure PN 800.000 USD issued by Max Invest	Enforcement due
33	A.A.A.S.	24,900.56	judicial expenses.litigation PN 650.000 USD SGI	Enforcement due
34	A.A.A.S.	1,174.48	judicial expenses.-PN USD Digicom	Enforcement
35	A.A.A.S.	37,227.89	judicial expenses.- PN 800.000 USD SGI	Enforcement
36	A.A.A.S.	1,845.90	judicial expenses.-PN 940.000 USD Invest House	Enforcement
37	A.A.A.S.	26,345.23	judicial expenses. - PN 630.000 USD Best	Enforcement
38	A.A.A.S.	1,630.09	judicial expenses lit. PN 500.000 USD SGI	Enforcement
39	A.A.A.S.	29,633.62	judicial expenses litigation PN 655.000 USD SGI	Enforcement
40	A.A.A.S.	1,703.12	judicial expenses litigation PN 230.000 USD Lerus	Enforcement
41	A.A.A.S.	20,118.54	judicial expenses litigation PN 470.000 USD Aust Rom	Enforcement due
42	A.A.A.S.	2,325.10	judicial expenses litigation PN 220.000 USD Best	Enforcement
43	A.A.A.S.	34,808.55	judicial expenses litigation PN 800.000 USD Max Inv.	Enforcement
44	A.A.A.S.	24,079.57	judicial expenses litigation PN 300.000 USD Editip	Enforcement due
45	A.A.A.S.	1,755.09	judicial expenses.-PN 900.000 USD SGI	Enforcement
46	A.A.A.S.	1,595.00	judicial expenses. - PN 940.000 USD Invest House	Enforcement due
47	A.A.A.S.	9,664.15	judicial expenses. PN 500.000 USD Trust Ares	Enforcement
48	A.A.A.S.	24,079.57	judicial expenses.- PN 300.000 USD Editip	Case suspended
49	A.A.A.S.	1,661.88	judicial expenses litigation PN 500.000 USD Max Inv.	Enforcement
50	A.A.A.S.	1,595.00	judicial expenses litigation PN 250.000 USD Pas Tranz.	Enforcement
51	A.A.A.S.	14,441.99	judicial expenses litigation PN 720.000 USD Lerus	Enforcement
52	A.A.A.S.	17,680.70	judicial expenses litigation PN	Enforcement

			300.000 USD Avicom	
53	A.A.A.S.	1,997,214.13	reversal of foreclosure PN 720.000 USD Lerus Agnita	Enforcement
54	A.A.A.S.	1,441,772.00	reversal of foreclosure PN 500.000 USD Trust Ares	Enforcement
55	A.A.A.S.	1,385,644.66	reversal of foreclosure PN 500.000 USD Max Inv.	Enforcement
56	A.A.A.S.	1,853,002.29	daune (PN 800.000 USD) issued by Max Inv.	Enforcement
57	A.A.A.S.	678,668.36	damages (PN 300.000 USD) issued by Editip	Enforcement due- the debit will be updated with interest
58	A.A.A.S.	703,833.13	damages (PN 300.000 USD) issued by Editip	SIF appeal admitted. Obtaining enforceable title
59	A.A.A.S.	1,120,975.53	damages (PN 500.000 USD) Max Invest	Enforcement due- the debit will be updated with interest
60	A.A.A.S.	217,419.09	damages (PN 230.000 USD) Lerus Agnita	Enforcement due- the debit will be updated with interest
61	A.A.A.S.	1,689,199.51	damages (PN 720.000 USD) Lerus Agnita	AAAS appeal rejected. Obtaining enforceable title
62	A.A.A.S.	343,722.78	damages (PN 470.000 USD) Aust-Rom 95	Enforcement due
63	A.A.A.S.	496,126.28	damages (PN 220.000 USD) issued by Best	Appeals admitted, partially changes, mandates the payment of legal interest
64	A.A.A.S.	1,426,344.37	damages (PN 630.000 USD) issued by Best	Enforcement
65	A.A.A.S.	2,442,430.27	damages (PN 940.000 USD) Invest House	Enforcement
66	A.A.A.S.	2,281,055.15	damages (PN 940.000 USD) Invest House	Appeals rejected
67	A.A.A.S.	172,695.80	damages (PN 250.000 USD) Asoc. Tranzitour	AAAS appeal rejected. Obtaining enforceable title
68	A.A.A.S.	1,481,861.33	damages (PN 650.000 USD) issued by S.G.I.	Enforcement.
69	A.A.A.S.	558,421.94	damages (PN 800.000 USD) issued by S.G.I.	Enforcement due- the debit will be updated with interest
70	A.A.A.S.	1,480,026.73	damages (PN 655.000 USD) issued by S.G.I.	Enforcement due
71	A.A.A.S.	2,304,235.79	damages (PN 900.000 USD) issued by S.G.I.	Enforcement
72	A.A.A.S.	1,213,348.73	damages (PN 500.000 USD) issued by Trust Ares	Appeals rejected
73	A.A.A.S.	361,571.98	damages (PN 500.000 USD) issued by S.G.I.	Enforcement
74	A.A.A.S.	28,335.72	judicial expenses PN - Draman SRL	Resumption of enforcement
	TOTAL:	62,868,368.06		

LITIGATIONS SOLVED AS OF Mar 31, 2015

1	Romanian State, CCSD, CNCB	1,897,977.26	Cession of litigation rights Textila Oltul	Communication of decision
2	Romanian State	5,437,904.98	Cession of litigation rights Textila Oltul	Receipt from ANRP - 2.415.314,35 RON.Comm. of court dec.

Annex 4.3.

Status of litigations involving insolvency

(SIF Moldova plaintiff-creditor) – PENDING AS OF Mar 31, 2015

No.	Company	Subject	Litigation phase	Observations
1	Romups SA Suceava	2,838.58	Bankruptcy	
2	Agroind SA Piatra Ostrov	shareholder	Bankruptcy. Creditor appeal	Receipt of 1,2 m RON
3	Bankcoop SA	626,742.17	Bankruptcy	
4	BIR	344.12	Bankruptcy	
5	Onsal SA Onesti	124,580.34	Bankruptcy	
6	Nova Bank	729.25	Bankruptcy	
7	Mes Suceava	4,776.77	Bankruptcy	
8	Network Press Concept	3,799.87	Bankruptcy	
9	Pantex S.A. Brasov	10.3	Judicial reorganization	
10	Ceramica Dorohoi	3,039.00	Bankruptcy	

11	Nobel Corporation	2,215.31	Bankruptcy	
	TOTAL RON:	769,075.71		

Annex 4.4.

Status of litigations involving various claims (SIF Moldova plaintiff) - LITIGATIONS IN COURT AS OF Mar 31, 2015

Nr.c rt.	Company	Subject	Litigation phase	Observations
1	1 Iunie Timisoara	intervention - nullification of sale contracts.	Lawsuit pending in lower court	Retrial in lower court
2	Filip Gelu si BNP Filip Gelu	counterclaim-establish superficies for real estate in Oituz	Lawsuit pending in lower court	Suspended - 243 Civil procedure code
3	Groza Daniel. Balan Daniel	easement and superficies rights ascertainment	Lawsuit pending in lower court	Suspended - art. 244, item1 Civil procedure code
4	AAAS Bucuresti	validation of garnishment - enforcement file 291/2011	Suspended according to art. 244 Civil procedure code	(PN 750.000 USD - Bel Ami)
5	AAAS Bucuresti	validation of garnishment - enforcement file. 290/2011	SIF appeal admitted. Orders the validation of enforcement	(PN 940.000 USD - Invest House)
6	AAAS Bucuresti	validation of garnishment - enforcement file. 187/2011	SIF appeal rejected	(PN 300.000 USD - Avicom. TP - Eximbank)
7	AAAS Bucuresti	validation of garnishment - enforcement file. 222/2011	Irrevocably validates the enforcement for the amount of 354.427,05 RON.	(PN 230.000 USD - Lerus). Garnished third party-Eximbank SA
8	AAAS Bucuresti	validation of garnishment – enforcement file104/2012	Garnishment validated. Enforcement	(1.179.216,56 RON-third party p.Horticola)
9	AAAS Bucuresti	validation of garnishment – enforcement file103/2012	Garnishment validated. Recurs AAAS	(1.466.147,73 RON-third party p.Horticola)

LITIGATIONS SOLVED AS OF Mar 31, 2015

Nr.c rt.	Company	Subject	Litigation phase	Observations
1	Maracine Ion and Maria, Banca Romaneasca	Challenge to garnishment of shares	Challenge rejected	
2	AAAS Bucuresti	validation of garnishment – enforcement file103/2012	Request admitted. Appeals rejected. Appeal by AAAS	(1.466.147,73 RON- Garnished third party BTT)

Annex 4.5.

Status of criminal litigations (SIF Moldova is a plaintiff) – PENDING AS OF Mar 31, 2015

Nr. crt.	Defendant	Object	Status of litigation	Observations
1	Bogdan Eugen	violations of law 31/1990 - art. 271; art. 275(1)	Criminal investigation	
2	Dragomir Florin - coordonating associate Sierra Quadrant	abuse of position	Criminal complaint	
3	Judicial administrators of S.C. Fortus S.A. Iasi	violations of law 85/2006 - art. 144	Criminal complaint	
4	Bittner Alexandru and others	causing loss in Piscicola Murighiol	Criminal complaint	criminal money laundering
5	Ciuburciu Gabriela and others	causing loss in Vascar SA	Civil litigation	

LITIGATIONS SOLVED AS OF Mar 31, 2015

1	Iliev Cristian - Alexandru	violations of law 31/1990 - art. 271(2)	Decision of not initiating criminal prosecution	SIF appeal rejected
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Annex 4.6.

Status of litigations - SIF Moldova is a defendant - PENDING AS OF la Mar 31, 2015 LITIGATIONS WITH VARIOUS OBJECTS - PENDING AS OF Mar 31, 2015

No.	Plaintiff	Amounts claimed in RON	Object	Phase of lawsuit
1	Groza Daniel	40,155.85	claims - lack of use real estate. Lawsuit pending in lower court	SIF has filed a reconventioning request and claim under warranty
2	Transcom SA Iasi	61,553.25	claims- under warranty	Declines competency
3	Radauceanu Ana	108,150.00	Labor litigation/ estimated claims	On docket first instance
4	Cantoreanu Ioan Florin	1,089,607.86	claims - return of amount 250.000 USD - PN issued by Pas	On docket first instance

5*	Arcelor Mittal Tubular Products Iasi	36,604.36	Tranzitour claims - judicial expenses.separated	On docket first instance. Claim fully paid
	TOTAL RON	1,336,071.32		
6	Mercom SA Onesti	-	building claimed	Finds SIF lacking passive quality in lawsuit
7	Totolea Anca		labor litigation	Action rejected
8	Intreprindere Individuala Capota Rodica		Decision substituting for authentic document	On docket first instance
9	Solomon Ion		Challenge to enforcement	Suspended
LITIGATIONS SOLVED AS OF Mar 31, 2015				
Nr.	Plaintiff	Amounts claimed in RON	Object	Phase of lawsuit
1	Groza Daniel	-	Repealment of Protocol for building in Vaslui	Plaintiff appeal rejected
Annex 4.7				
LITIGATIONS AGAINST AAAS - PENDING AS OF Mar 31, 2015				
Nr	Amount challenged (RON)	Subject	Stage	Observations. Third parties garnished
1	1,179,216.56	contestatie - reversal of foreclosure (PN 400000 USD - Best)-ex. 104/2012	Appeals admitted and sent for retrial	Horticola, BTT, Agrana
2	409,856.63	challenge 742/2010 - reversal of enforcement PN 250000 USD Pas	Action rejected	Communication of decision
3	517,795.03	challenge - reversal of foreclosure - PN 300000 USD - Avicom-ex.244/2012	On docket first instance. Suspended according to art. 244 para. 1 Civil procedure code	Treasury of BUCHAREST SECTOR 4
4	5,911,851.78	challenge garnishment enforcement file102/2012-	AAAS appeal rejected. Communication of decision	BTT, Agrana and Horticola SA
5	1,853,002.29	challenge enforcement file 111/2013	Case suspended	Agroindustrialia Piatra Ostrov
6		challenge enforcement file 111/2013	Challenge partly admitted. SIF appeal	Ceprohart SA and DC SA
7		challenge enforcement file 111/2013	Challenge rejected. AAAS appeal	BCR SA
8	2,304,235.79	challenge - 113/2013 damages PN 900.000 USD SGI	Challenge rejected	Eximbank
9		challenge enforcement file 113/2013	Challenge rejected	Treasury of BUCHAREST SECTOR 4
10		challenge enforcement file 113/2013	Challenge rejected. AAAS appeal	BCR
11		challenge enforcement file 113/2013	Challenge rejected. AAAS appeal	Agroindustrialia Piatra Ostrov
12		challenge enforcement file 113/2013	Challenge partly admitted. SIF appeal	Ceprohart SA and DC
13	1,426,344.37	challenge - 117/2013 - damages PN 630.000 USD Best	Challenge rejected	Eximbank
14		challenge enforcement file 117/2013	Challenge rejected	Treasury of BUCHAREST SECTOR 4 + BCR (joined)
15		challenge enforcement file 117/2013	Request partly admitted	Ceprohart SA and DC
16		challenge enforcement file 117/2013	Challenge rejected. AAAS appeal	Agroindustrialia Piatra Ostrov
17	2,442,430.27	challenge 115/2013-damages PN 940.000 USD-Invest House	Challenge rejected	Eximbank
18		challenge enforcement file 115/2013	Challenge rejected. AAAS appeal	Banca Comerciala Romana SA
19		challenge enforcement file 115/2013	Challenge rejected. AAAS appeal	Agroindustrialia Piatra Ostrov
20		challenge enforcement file 115/2013	Challenge rejected. AAAS appeal	Treasury of Sector 4
21		challenge enforcement file 115/2013	Suspended art. 413, para. 1 Civil procedure code	Ceprohart SA and DC SA
22*		challenge enforcement file 115/2013	Lawsuit pending in lower court	Treasury of Sector 4
23	29,633.62	challenge 112/2013-judicial expenses PN	Challenge rejected	Eximbank

		655.000 USD-SGI		
24		challenge dosar 112/2013	Challenge rejected	Banca Comerciala Romana SA
25		challenge file 112/2013	Suspended art. 413, para. 1 Civil procedure code	Agroindustriala Piatra Ostrov
26		challenge file 112/2013	Lawsuit pending in lower court	Garnished third party - Ceprohart SA and DC SA
27	1,481,861.33	challenge 116/2013-damages PN 650.000 USD-SGI	Challenge rejected. AAAS appeal	Trezoria Sector 4
28		challenge enforcement file 116/2013	Challenge rejected. AAAS appeal	Agroindustriala Piatra Ostrov
29		challenge enforcement file 116/2013	Case suspended	Banca Comerciala Romana SA
30		challenge enforcement file 116/2013	Challenge rejected	Eximbank
31		challenge enforcement file 116/2013	Challenge admitted	
32	1,703.12	challenge enforcement file 205/2013	Challenge rejected. AAAS appeal	Sector 4 Treasury
33	361,571.98	challenge 114/2013 - damages PN - 500.000 USD - SGI	Challenge rejected. AAAS appeal	Sector 4 Treasury
34		challenge enforcement file 114/2013	Suspended art. 413, para. 1 Civil procedure code	BCR
35		challenge enforcement file 114/2013	Challenge rejected. AAAS appeal	Garnished third party Agroindustriala Piatra Ostrov
36		challenge enforcement file 114/2013	Challenge partly admitted. SIF appeal	Ceprohart SA and DC SA
37	26,345.23	challenge 204/2013 - judicial expenses. PN 630.000 USD Best	Challenge rejected. AAAS appeal	
38		challenge enforcement file 204/2013	Challenge rejected	Sector 4 Treasury
39	1,630.09	challenge enforcement file 201/2013	Lawsuit pending in lower court	Sector 4 Treasury
40	1,595.00	challenge 206/2013 - judicial expenses.-PN 250.000 USD Pas	Challenge rejected. AAAS appeal	
41		challenge enforcement file 206/2013	Challenge rejected	Garnished third party Sector 4 Treasury
42	2,325.10	challenge 202/2013 - judicial expenses.PN 220.000 USD Best	Challenge rejected. AAAS appeal	
43		challenge file ex. 202/2013	Challenge rejected. AAAS appeal	Treasury of Sector 4
44	867,988.17	challenge 15/2014 - reversal of foreclosure PN 300.000 USD Editip	Challenge rejected. AAAS appeal	
45	1,755.09	challenge 142/2014 - judicial expenses.PN 900.000 - SGI	Lawsuit pending in lower court	
46*		challenge 142/2014 - judicial expenses.PN 900.000 - SGI	Lawsuit pending in lower court	Treasury of Sector 4
47	9,664.15	challenge 144/2014 - judicial expenses.PN 500.000 - Trust Ares	Lawsuit pending in lower court	
48*		challenge 144/2014 - judicial expenses.PN 500.000 - Trust Ares	Lawsuit pending in lower court	Treasury of Sector 4
49	17,846.89	challenge 146/2014 - judicial expenses.PN 300.000 - Avicom	Lawsuit pending in lower court	
50*		challenge 146/2014 - judicial expenses.PN 300.000 - Avicom	Lawsuit pending in lower court	Treasury of Sector 4
51	1,661.88	challenge 143/2014 - judicial expenses.-PN 500000 USD Max	Challenge rejected	Treasury of Sector 4
52		challenge file ex. 143/2014	Lawsuit pending in lower court	

53	762,477.50	challenge 527/2010-reversal of foreclosure PN 470.000 USD Aust Rom	Challenge admitted. AAAS appeal	
54*	14,441.99	challenge dos. 145/2014 - judicial expenses.PN 720000 USD Lerus	Lawsuit pending in lower court	
55*		challenge dos. 145/2014 - judicial expenses.PN 720000 USD Lerus	Lawsuit pending in lower court	TP - Treasury of BUCHAREST SECTOR 4

LITIGATIONS SOLVED AS OF Mar 31, 2015				
Nr	Amount challenged (RON)	Subject	Stage	Observations
1	10,052,603.49	challenge enforcement file 149/2010-ONT Carpati/BIT SA	Challenge rejected regarding SIF creditor	Maintains the distribution of the amount
2		challenge-111/2013-damages PN 800.000 USD Max	Challenge rejected. AAAS appeal	Eximbank
3		challenge file 112/2013	Challenge rejected. AAAS appeal	Sector 4 Treasury
4		challenge 205/2013 - expenses PN 230.000 USD - Lerus	Challenge rejected and AAAS appeal	
5		challenge 201/2013 - judicial expenses.PN 500.000 USD SGI	Challenge rejected	