Societatea Comerciala

ARTEGO S.A.

ADRESA: Str. Ciocarlau nr. 38
TG-JIU – 210103, GORJ, ROMANIA;
J 18/1120/1991; CIF: RO 2157428
Telefon: 0040-253-22.64.44; 22.64.45
Fax: 0040-253-22.61.40; 22.60.67; 22.60.45
Capital social: 24.873.443 lei

Benzi transport, Garnituri, Placa tehnica, Covoare, Flexiblocuri, Burdufi
Coturi si mansoane radiator, piese auto din cauciuc, Covoare auto

Quarterly report according to article 227 of Law 297/2004

Date of report : 15.11.2016

Issuer Name: S.C. ARTEGO S,A.

Headquarters: Tg. Jiu, Ciocirlau str., no. 38, Gorj County.

Registration number at ORC: J18/1120/1991

CIF: RO215748

Social capital : 24.873.442,5 RON

Trading Market : BVB Market

This report shows:

1. the financial situations on 30.09.2016, prepared in accordance with IFRS, namely:
   - The situation of the financial position
   - The situation of the overall result
2. the explanatory notes;
3. The situation of the assets and liabilities on 30.09.2016
4. The situation of the cash flows on 30.09.2016
5. The economic and financial indicators specified in Annex 30 B of CNVM Regulation no.1 / 2006

We mention that the financial information at 30.09.2016 were not audited.

GENERAL MANAGER,

DAVID VIOREL

ECONOMIC- FINANCIAL INDICATORS

Name of the indicator	Calculation method	Result
1. The indicator of the current liquidity	Current assets / current liabilities	88.961.883/62.002.256=1.43
2.The indicator of the level of indebtedness	Borrowed capital/ personal capital x 100 Borrowed capital / employed capital x 100	No loans contracted over a year
3. The rotation speed of flows – the clients	Average balance clients / fiscal value x 270	31.553.159/95.118.186*270 = 89.56
4. The rotation speed of fixed assets	Fiscal value / fixed assets	95.118.186/51.497.124 =1.85

1. It provides a guarantee to cover the current liabilities from the current assets.
2. It expresses the effectiveness of the management's credit risk, indicating potential funding problems, of liquidity, with influences in the honoring commitments

   Borrowed capital = loans over 1 year

   Employed capital = borrowed capital + personal capital
3. It expresses the effectiveness of the company in its debt collection, respectively the number of days until the debtors pay their debts to society.
4. It expresses the effectiveness of the management's fixed assets by examining the fiscal value generated by a certain amount of fixed assets.

GENERAL MANAGER,
DAVID VIOREL

ECONOMIC DEPARTMENT CHIEF,
JIANU MIHAI

MADE BY,
BUSE DIANA