



**S.C. CONTEDED S.A.**

*Confecții textile*

Str. 1 Decembrie 1918 nr. 8, Dorohoi, jud. Botoșani, Cod poștal: 715200, România  
 C.I.F.: RO 622445, Nr. ORC: J07/107/1991, TEL/FAX: 0231610064/0231610026  
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**Synthesis report on the economic and financial indicators**

**1. Financial position - lei**

	30,09,2016	30,09,2015	% Elements in total assets / total liabilities 2016	% Elements in total assets / total liabilities 2015	% 2016 / 2015
<b>I. Total assets(TA) from which:</b>	<b>11.427.586</b>	<b>11.821.074</b>	<b>100,00</b>	<b>100,00</b>	<b>-3,33</b>
<b>1. Fixed assets from which:</b>	<b>4.165.446</b>	<b>4.388.861</b>	<b>36,45</b>	<b>37,13</b>	<b>-5,09</b>
1.1. lands	842.140	842.140	7,37	7,13	-
1.2.constructions	2.156.082	2.381.883	18,87	19,30	-5,51
1.3. real estate investment	37.342	36.302	0,32	0,31	2,86
1.4. other fixed assets	1.129.882	1.228.536	9,89	10,39	-8,03
<b>2. Current assets from which:</b>	<b>7.239.803</b>	<b>7.423.049</b>	<b>63,35</b>	<b>62,80</b>	<b>-2,47</b>
2.1. stocks	1.339.152	1.802.749	11,72	15,25	-25,72
2.2. liabilities	2.256.020	1.629.466	19,74	13,79	38,45
2.3. cash register and bank accounts	3.644.631	3.990.834	31,89	33,76	-8,67
<b>3. Other assets</b>	<b>22.337</b>	<b>9.164</b>	<b>0,20</b>	<b>0,08</b>	<b>143,75</b>
<b>II. Total liabilities (TP) from which:</b>	<b>11.427.586</b>	<b>11.821.074</b>	<b>100,00</b>	<b>100,00</b>	<b>-3,33</b>
<b>1.Total debts from which:</b>	<b>1.528.525</b>	<b>2.052.366</b>	<b>13,37</b>	<b>17,36</b>	<b>-25,52</b>
1.1. with payment under one year	1.476.957	1.997.169	12,92	16,89	-26,05
1.2. with payment longer than one year	51.568	55.197	0,45	0,47	-6,57
<b>3. Equity</b>	<b>9.899.061</b>	<b>9.768.708</b>	<b>86,62</b>	<b>82,64</b>	<b>-1,33</b>

From the comparative analysis of the balance sheet items, it was noticed a decrease by 5,09% of the fixed assets and a decrease of the current assets by 2,47% compared to 2015. The weight of debt in total assets was only 13,37%, period in which equity oscillated between 82,64% and 86,62% of total assets.

**2. The overall result is the following: - lei**

Current no.	Overall result elements	30,09,2016	30,09,2015	2016/2015 (%)
<b>1.</b>	<b>Total income</b>	<b>13.102.827</b>	<b>13.273.008</b>	<b>-1,28</b>
<b>1.1.</b>	<b>Exploitation income, from which</b>	<b>13.077.386</b>	<b>13.177.705</b>	<b>-0,76</b>
1.1.1.	Sales income - turnover	14.109.468	13.163.903	7,18
<b>1.2.</b>	<b>Financial income</b>	<b>25.441</b>	<b>95.303</b>	<b>-73,30</b>
<b>2.</b>	<b>Total expenses</b>	<b>12.085.138</b>	<b>12.372.912</b>	<b>-2,32</b>
<b>2.1.</b>	<b>Exploitation expenses, from which:</b>	<b>12.008.810</b>	<b>12.309.150</b>	<b>-2,44</b>
2.1.1.	Expenses related to raw materials and materials	882.139	1.382.987	-36,21
2.1.2.	External expenses related to energy and water consumption	846.233	985.735	-14,15
2.1.3.	Expenses related to staff	9.604.964	9.059.714	6,02
2.1.4.	Expenses with amortization	245.269	214.575	14,30
2.1.5.	Other exploitation expenses	430.205	666.139	-35,42
<b>2.2.</b>	<b>Financial expenses</b>	<b>76.328</b>	<b>63.762</b>	<b>19,71</b>



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<b>3.</b>	<b>Gross profit (1-2) from which:</b>	<b>1.017.689</b>	<b>900.096</b>	<b>13,06</b>
3.1.	Exploitation profit	1.068.576	868.555	23,03
3.2.	Financial activity profit	(50.887)	31.541	-
<b>4</b>	<b>Net profit</b>	<b>857.425</b>	<b>750.657</b>	<b>14,22</b>

From the analysis of the above mentioned information, we notice a increase by 13,06% in the gross profit, a increase by 7,18% turnover a decrease by 1,28% in the income, as against 2015.

The categories of expenditure that increased compared to the same period last year were: personnel costs, by 6,02%, expenses with amortization by 14,30% and financial expenses by 19,71%.

Net profit grew by 14,22% over the same period last year.

### 3. Cash – Flow

At the end of the period, the cash has an increase by 545.333 lei ( 17,59%), compared to the beginning of the reporting period, due to the net cash deriving from the exploitation activities. The net cash on september 30<sup>th</sup>, 2016 is recording an decrease to the amount of 346.203 lei (8,67%), compared to the same period of the previous year.

- lei

	<b>30,09,2016</b>	<b>30,09,2015</b>
Net cash from the exploitation activities	1.731.451	1.831.270
Net cash from the investment activities	(86.283)	(350.885)
Net cash from the financing activities	(1.099.835)	(1.367.974)
Net increase /decrease of cash and cash equivalent	545.333	94.411
Cash and cash equivalent at the beginning of the period	3.099.298	3.896.423
Cash and cash equivalent at the end of the period	3.644.631	3.990.834

### 4. The overall result for the third quarter are as follow:

- lei

Current no.	Overall result elements	Trim. III 2016	Trim. III 2015	2016/2015 (%)
<b>1.</b>	<b>Total income</b>	<b>4.388.259</b>	<b>4.605.281</b>	<b>-4,71</b>
<b>1.1.</b>	<b>Exploitation income, from which</b>	<b>4.385.356</b>	<b>4.587.719</b>	<b>-4,41</b>
1.1.1.	Sales income - turnover	4.722.600	4.319.061	9,34
<b>1.2.</b>	<b>Financial income</b>	<b>2.903</b>	<b>17.562</b>	<b>-83,47</b>
<b>2.</b>	<b>Total expenses</b>	<b>4.043.018</b>	<b>4.374.937</b>	<b>-7,59</b>
<b>2.1.</b>	<b>Exploitation expenses, from which:</b>	<b>4.018.265</b>	<b>4.343.338</b>	<b>-7,48</b>
2.1.1.	Expenses related to raw materials and materials	289.804	556.670	-47,94
2.1.2.	External expenses related to energy and water consumption	271.104	322.047	-15,82
2.1.3.	Expenses related to staff	3.267.345	3.097.933	5,47
2.1.4.	Expenses with amortization	80.911	72.612	11,43
2.1.5.	Other exploitation expenses	109.101	294.076	-62,90
<b>2.2.</b>	<b>Financial expenses</b>	<b>24.753</b>	<b>31.599</b>	<b>-21,66</b>
<b>3.</b>	<b>Gross profit (1-2) from which:</b>	<b>345.241</b>	<b>230.344</b>	<b>49,88</b>
3.1.	Exploitation profit	367.091	244.381	50,21
3.2.	Financial activity profit	21.850	(14,037)	-
<b>4</b>	<b>Net profit</b>	<b>285.954</b>	<b>191.246</b>	<b>49,52</b>

General Manager,  
Ec. Manuel Popa

Chief Economic Office,  
Ec. Mihai Elena

*Mihai Elena*

Chairman of the Board of Directors,  
Eng. Manole Popa

