COUNTY: BUCHAREST	FORM OF PROPERTY: COMPANY LIMITED BY SHARES
LEGAL PERSON: S.C. PREFAB S.A.	PREPONDERENT ACTIVITY
ADDRESS: STR. CUZA VODA, NR. 132, SECTOR 4, BUCURESTI	(NACE group name): MANUFACTURE OF CONCRETE PRODUCTS FOR CONSTRUCTION
PHONE: 021/3315034	NACE GROUP CODE: 2361
NUMBER OF TRADE REGISTER: 40/9212/04.07.2003	TAX REGISTRATION CODE: 1916198

STATEMENT OF ASSETS, LIABILITIES AND EQUITY
On 30.09.2016

RON

Item name		Row no.	Balance on: January 1, 2016	Balance on: September 30, 2016
A		B	1	2
A.	**FIXED ASSETS**			
	I. INTANGIBLE ASSETS			
	1. Development expenses	01	0	0
	2. Concessions, patents, licenses, trademarks, rights and similar assets and other intangible assets	02	428.847	386.920
	3. Goodwill	03	0	0
	4. Intangible assets under construction	04	0	0
	TOTAL	**05**	**428.847**	**386.920**
	II. TANGIBLE ASSETS			
	1. Lands and constructions	06	158.217.689	156.496.540
	2. Plant and machinery	07	56.678.282	55.555.273
	3. Other installations, equipment and furniture	08	403.353	362.630
	4. Property investments	09	2.928.503	2.928.503
	5. Tangible assets under construction	10	3.928.258	5.332.223
	6. Investment property under construction	11	0	0
	TOTAL	**12**	**222.156.085**	**220.675.169**
	III. Biological assets	**13**	**13.298**	**12.522**
	IV. FINANCIAL ASSETS			
	1. Shares in subsidiaries	14	9.439.669	9.439.669
	2. Loans granted to entities in the group	15	0	0
	3. Shares held in associates and jointly controlled entities	16	0	0
	4. Loans granted to associates and jointly controlled entities	17	0	0
	5. Other fixed assets	18	0	200
	6. Other loans	19	0	0
	TOTAL	**20**	**9.439.669**	**9.439.869**
	FIXED ASSETS - TOTAL	**21**	**232.037.899**	**230.514.480**
B.	**CURRENT ASSETS**			
	I. STOCKS			
	1. Raw materials and consumables	22	3.526.566	3.634.860
	2. Assets held for sale	23	0	0
	3. Production in progress	24	295.259	827.635
	4. Finished products and goods	25	5.688.653	4.494.393
	5. Advances			
	TOTAL	**26**	0	**8.959.346**
	II. RECEIVABLES			
	1. Trade receivables	28	36.528.901	35.898.831
	2. Advances paid	29	19	770
	3. Amounts receivable from group entities	30	0	0

	Item name	Row no.	Balance on: January 1, 2016	Balance on: September 30, 2016
	A	B	1	2
	4. Amounts receivable from jointly controlled entity	31	0	0
	5. Receivables resulting from derivatives transactions	32	0	0
	6. Other receivables	33	366.761	49.947
	7. Capital subscribed and paid	34	0	0
	TOTAL	**35**	**36.895.681**	**35.949.548**
	III. SHORT-TERM INVESTMENTS	36	**0**	**0**
	IV. CASH AND BANK ACCOUNTS	**37**	365.202	340.015
	CURRENT ASSETS - TOTAL	**38**	**46.771.361**	**45.248.909**
C.	**PREPAYMENTS**	**39**	**770.680**	**1.400.188**
D.	**LIABILITIES: AMOUNTS TO BE PAID IN A PERIOD OF UP TO ONE YEAR**			
	1. Debenture loans	40	0	0
	2. Amounts due to credit institutions	41	32.339.387	25.120.313
	3. Advances collected for orders	42	107.752	2.345.999
	4. Trade payables - suppliers	43	15.245.489	14.372.479
	5. Bills to pay	44	0	0
	6. Debts from financial leasing operations	45		
	7. Amounts due to group entities	46	0	0
	8. Amounts due to associates and jointly controlled entities	**47**	0	0
	9. Liabilities resulting from derivatives transactions	**48**		
	10. Other liabilities including tax and social security liabilities	**49**	892.491	1.632.647
	TOTAL	**50**	**48.585.119**	**43.471.438**
E.	**NET CURRENT ASSETS / NET CURRENT LIABILITIES**	**51**	**-1.557.994**	**3.177.659**
F.	TOTAL ASSETS LESS CURRENT LIABILITIES	52	230.479.905	233.692.139
G.	**LIABILITIES: AMOUNTS TO BE PAID IN A PERIOD OF MORE THAN ONE YEAR**			
	1. Debenture loans	53	0	0
	2. Amounts due to credit institutions	54	16.636.184	19.721.750
	3. Advances collected for orders	55	0	0
	4. Trade payables - providers	56	0	0
	5. Bills to pay	57	0	0
	6. Debts from financial leasing operations	58	0	0
	7. Amounts due to group entities	59	0	0
	8. Amounts due to associates and jointly controlled entities	60	0	0
	9. Liabilities resulting from derivative operations	61		
	10. Other creditors including tax and social security liabilities	**62**	674.435	366.662
	TOTAL	63	**17.310.619**	**20.088.412**

	Item name		Row no.	Balance on: January 1, 2016	Balance on: September 30, 2016
	A		B	1	2
H.	**PROVISIONS**				
	1. Provisions for employee benefits		64	0	0
	2. Other provisions		65	0	0
	TOTAL (row 63 to 64)		**66**	0	0
I.	**REVENUES FROM ADVANCE**				
	1. Subsidies for investmentS		67	7.038.311	6.649.593
	2. Revenues registered in advance, of which		68	0	0
	Amounts to take in a period in up to one year		69	0	0
	Amounts to take in a period exceeding one year		70	0	0
	Negative commercial fund		71	0	0
	TOTAL		**72**	**7.038.311**	**6.649.593**
J.	**CAPITAL AND RESERVES**				
	I. CAPITAL				
	1. Capital subscribed and paid		73	24.266.709	24.266.709
	2. Capital subscribed and unpaid		74	0	0
	3. Subscribed capital representing financial liabilities		75	**0**	**0**
	4. Adjustments of share capital	SC	76	**0**	**0**
		SD	77	**0**	**0**
	5. Other equity items	SC	78	**0**	**0**
		SD	79	**674.435**	**366.662**
	TOTAL		**80**	**23.592.274**	**23.900.047**
	II. CAPITAL PREMIUMS		**81**	**14.305.342**	**14.305.342**
	III. REVALUATION RESERVES		**82**	**123.402.750**	**123.203.224**
	IV. RESERVES				
	1. Legal reserves		83	4.192.217	4.192.217
	2. Statutory or contractual reserves		84	0	0
	3. Other reserves		85	30.719.324	31.151.766
	TOTAL		**86**	**34.911.541**	**35.343.983**
	5. Own shares		87	**0**	**0**
	Earnings related to equity instruments		88	0	0
	Losses related to equity instruments		89	0	0
	V. RETAINED EARNINGS FROM ADOPTION FOR THE FIRST TIME OF IAS 29	**Balance C**	**90**	**9.352.650**	**9.552.175**
		Balance D	**92**	**0**	**0**
	VI. RETAINED EARNINGS, EXCEPT THE RETAINED EARNINGS FROM ADOPTION FOR THE FIRST TIME OF IAS 29	**Balance C**	**93**	**0**	**0**
		Balance D	**94**	**0**	**0**
	VII. PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD	**Balance C**	**95**	**1.081.334**	**649.363**
		Balance D	**96**	**0**	**0**
	Distribution of profit		97	**0**	**0**
	EQUITY - TOTAL		**98**	**206.645.891**	**206.954.134**

Item name		Row no.	Balance on: January 1, 2016	Balance on: September 30, 2016
A		B	1	2
	Public heritage	99	0	0
	CAPITALS - TOTAL	**100**	**206.645.891**	**206.954.134**

Administrator,

Name and surname
MILUT PETRE MARIAN

Signature
Stamp of unit

Prepared by

Name and surname: BOITAN DANIELA
Position: Economic Director

Signature

	INCOMES AND EXPENSES STATEMENT			Financial year	
	Name of indicators		**Row no.**	**30.09.2015**	**30.09.2016**
	A		**B**	**1**	**2**
1.	**Net turnover (row 02+03-04+05+06)**		**01**	**58.511.115**	**51.605.359**
	Production sold (acct.701+702+703+704+705+706+708)		02	60.004.040	52.856.854
	Revenues from sale of goods (acct. 707)		03	4.613	1.052
	Trade discounts granted (acct. 709)		04	1.497.538	1.252.547
	Income from operating subsidies related to net turnover (acct.7411)		05	0	0
2.	Income cost products stocks (acct. 711+712)	Balance C	06		
		Balance D	07	4.585.733	3.494.894
3.	Revenues from the production of tangible and intangible assets (acct. 721+ 722)		08	1.522.506	3.130.374
4.	Other operating incomes (acct. 758+7417+7815)		09	3.404.328	2.163.089
	OPERATING INCOMES - TOTAL		**10**	**68.023.682**	**60.393.716**
5.	a) Expenses for raw materials and consumables (acct. 601+602-7412)		11	29.084.584	26.529.974
	Other material expenses (acct. 603+604+606+608)		12	2.473.429	2.282.849
	b) Other external charges (for energy and water)(acct. 605-7413)		13	13.238.387	9.611.272
	c) Expenses on goods (acct. 607)		14	63.886	914
	Trade discounts received (acct. 609)		15	155.340	233.169
6	Staff costs, of which:		16	7.342.782	7.882.067
	a) Wages and salaries (acct. 641+642+643+644-7414)		17	5.852.981	6.363.722
	b) Insurance and social protection expenses (acct. 645-7415)		18	1.489.801	1.518.345
7.	a) Value adjustments on tangible and intangible assets		19	6.679.703	4.606.029
	a.1) Expenses (acct. 6811+6813)		20	6.679.703	4.606.029
	a.2) Incomes (acct. 7813)		21	0	0
	b) Value adjustments on current assets		22	0	0
	b.1) Expenses (acct. 654+6814)		23	0	0
	b.2) Incomes (acct. 754+7814)		24	0	0
8.	Other operating expenses		25	9.105.370	7.859.930
	8.1. Expenses on external services (acct. 611+612+613+614+621+622+623+624+625+626+627+628-7416)		26	4.785.115	6.071.420
	8.2. Other taxes and similar (acct. 635)		27	1.456.219	1.272.424
	8.3. Other expenses (acct. 652+658)		28	2.864.036	516.086
	Adjustments for provisions		29	0	0
	- Expenses (acct. 6812)		30	0	0
	- Incomes (acct. 7812)		31	0	0
	OPERATING EXPENSES - TOTAL (row 13 to 16 - 17 +18 + 21 + 24 + 27 + 32)		**32**	**67.832.801**	**58.539.866**
	OPERATING PROFIT OR LOSS				
	- Profit		**33**	**190.881**	**1.853.850**

	INCOMES AND EXPENSES STATEMENT		Financial year	
	Name of indicators	**Row no.**	**30.09.2015**	**30.09.2016**
	A	**B**	**1**	**2**
	- Loss	**34**	**0**	**0**
9.	Income from exchange rate differences	35	80.846	185.787
10.	Interest income (acct.766*)	36	4	4
	- of which, revenues from group entities	37	0	0
	Income from shares in subsidiaries	38	1.531.790	0
	FINANCIAL INCOMES - TOTAL	**39**	**1.612.640**	**185.791**
11.	Value adjustments on financial assets and investments held as current assets	40	0	0
	- Expenses (acct.686)	41	0	0
	- Incomes (acct.786)	42	0	0
12.	Interest expenses (acct. 666*-7418)	43	1.393.555	1.097.648
	- of which, expenses in relation to group entities	44	0	0
	Other financial expenses (acct. 663+664+665+667+668)	45	-103.684	138.648
	FINANCIAL EXPENSES - TOTAL	**46**	**1.289.871**	**1.236.296**
	FINANCIAL PROFIT OR LOSS			
	- Profit	**47**	**322.769**	**0**
	- Loss	**48**	**0**	**1.050.505**
13.	**CURRENT PROFIT OR LOSS**			
	- Profit	**49**	**513.650**	**803.345**
	- Loss	**50**		
	TOTAL REVENUES	**51**	**69.636.322**	**60.579.507**
	TOTAL EXPENSES	**52**	**69.122.672**	**59.776.162**
	GROSS PROFIT OR LOSS			
	- Profit	**53**	**513.650**	**803.345**
	- Loss	**54**		
14.	**Current income tax (acct. 691)**	**55**	**109.656**	**153.982**
15.	**Deferred income taxes (acct. 692)**	**56**	**0**	**0**
16.	**Other taxes not shown on the above items (acct. 698)**	**57**	**0**	**0**
17.	**NET PROFIT OR LOSS OF FINANCIAL YEAR:**			
	- Profit	**58**	**403.994**	**649.363**
	- Loss	**59**	**0**	

Administrator,

Name and surname
MILUT PETRE MARIAN

Signature
Stamp of unit

Prepared by

Name and surname: BOITAN DANIELA
Position: Economic Director

Signature

INFORMATIONAL DATA

I. Data on the recorded result	**Row no.**	**Units no.**	**Amounts**	
A	B	1	2	
Units with profit:	01	0	0	
Units with loss:	02	1	649.363	
Units that have not recorded any profit or loss:	03	0	0	
II. Data on outstanding payments:	**Row no.**	**Total, of which**	**For current activity**	**For investment activity**
A	B	1 = 2+3	2	3
Outstanding payments - total, of which:	04	0	0	0
Outstanding suppliers - total, of which:	05	0	0	0
- over 30 days	06	0	0	0
- over 90 days	07	0	0	0
- over 1 year	08	0	0	0
Outstanding obligations to social security budget - total, of which:	09	0	0	0
- state social insurance contributions due by employers, employees and other assimilated persons	10	0	0	0
- contributions for health insurance fund	11	0	0	0
- contribution for supplementary pension	12	0	0	0
- contribution to the unemployment insurance budget	13	0	0	0
- other social debts	14	0	0	0
Outstanding obligations to special funds budget and other funds	15	0	0	0
Outstanding obligations to other creditors	16	0	0	0
Unpaid tax to the state budget deadline	17	0	0	0
Unpaid tax to the local budget deadline	18	0	0	0
Bank loans outstanding at maturity - total, of which:	19	0	0	0
- outstanding after 30 days	20	0	0	0
- outstanding after 90 days	21	0	0	0
Outstanding after 1 year	22	0	0	0
Outstanding interests	23	0	0	0

III. Medium number of employees	**Row no.**	**30.09.2015**	**30.09.2016**
A	B	1	2
Medium number of employees	24	328	349
Other informations	25	377	387

IV. Payments of interest and royalties	**Row no.**	**Amounts (lei)**
A	B	1
Gross income from interests paid to non residents individuals, out of which:	26	0
- tax due to the state budget	27	0
Gross interest income paid to individuals non residents in the Member States of the European Union, out of which:	28	0
- tax due to the state budget	29	0
Gross interest income paid to non-resident legal entities, out of which:	30	0
- tax due to the state budget	31	
Gross interest income paid to non-resident associated legal entities from the Member States of the European Union, out of which:	32	0
- tax due to the state budget	33	0
Gross income from dividends paid to non-resident individuals, out of which:	34	0
- tax due to the state budget	35	0
Gross income from dividends paid to non-resident legal entities from the Member States of the European Union, according to the provisions of art. 117 lett. h) of 571/2003 Act regarding the Fiscal Code, with subsequent amendments, out of which:	36	0
- tax due to the state budget	37	0
Gross revenues from fees paid to non-resident individuals from the Member States of the European Union, out of which:	38	0
- tax due to the state budget	39	0
Gross revenues from fees paid to non-resident legal entities, out of which:	40	0
- tax due to the state budget	41	0
Fees paid during the reporting period for public domain goods, received in concession, out of which:	42	106.431
- fees for public domain goods paid to the state budget	43	5.850
Mining royalty paid to the state budget	44	106.816
Gross revenues from services paid to non-residents, out of which:	45	0
- tax due to the state budget	46	0
Gross revenues from services paid to non-residents from the Member States of the European Union, out of which:	47	0

- tax due to the state budget	48	0
Subsidies received during the reporting period, out of which:	49	0
- subsidies received during the reporting period related to assets	50	0
- subsidies related to revenues, out of which:	51	0
- subsidies to boost employment	52	0
Outstanding receivables, which were not collected at the terms stipulated in commercial contracts and/or in the regulations in force, out of which:	53	0
- outstanding receivables from entities of majority or wholly state sector	54	0
- outstanding receivables from entities of private sector	55	0

V. Meal tickets	**Row no.**	**Amounts (lei)**	
A	B	1	
Value of meal tickets granted to employees	56		
VI. Research - development expenses, of which:	**Row no.**	**30.09.2015**	**30.09.2016**
A	B	1	2
Research - development expenses, of which:	57	0	0
- by public funds	58	0	0
- by private funds	59	0	0
VII. Innovation expenses:	**Row no.**	**30.09.2015**	**30.09.2016**
Innovation expenses - total, of which:	60	0	0
- innovation expenses finalized during the period	61	0	0
- innovation expenses to be finalized during the period	62	0	0
- innovation expenses abandoned during the period	63	0	0
VIII. OTHER INFORMATION	**Row no.**	**30.09.2015**	**30.09.2016**
A	B	1	2
Advance payments for intangible assets	64		
Advance payments for tangible assets	65	**0**	**0**
Financial assets, in gross amounts, of which:	**66**	**9.439.669**	**9.439.669**
Shares in affiliates, participating interests, other assets and long-term bonds, in gross amounts, of which:	67	9.439.669	9.439.872
- quoted shares issued by residents	68		
- unquoted shares issued by residents	69	9.420.750	9.420.750
- holdings issued by residents	70	0	0
- bonds issued by residents	71	0	0

- shares issued by collective investment undertakings (including by SIF) issued by residents	72	0	0
- shares and holdings issued by non-residents	73	18.919	18.919
- bonds issued by non-residents	74	0	0
Fixed receivables, in gross amounts, of which:	**75**	**0**	**203**
- fixed receivables in lei and expressed in lei, whose settlement is based on a foreign currency (of acct. 267)	76	0	203
- foreign currency receivables (of acct. 267)	77		
Trade receivables, advances granted to suppliers and other similar accounts, in gross amounts (acct. 411 + 413 + 418)	**78**	**36.960.977**	**36.558.662**
Receivables related to personnel and assimilated accounts (acct. 425 + 4282)	**79**	**0**	**100**
Receivables related to the social insurance budget and the state budget (ct. 431 + 437 +4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482)	**80**	**70.405**	**37.532**
Receivables entity related to the affiliated entities (acct .451)	**81**	**0**	**0**
Other receivables (acct. 451 + 453 + 456 + 4582 + 461 + 471 + 473)	**82**	**10.087**	**12.314**
Interest to be receivable (acct. 5187)	83	0	0
Short-term investments, in gross amounts (acct. 501 + 505 + 506 + of acct. 508), of which	84	0	0
- quoted shares issued by residents	85	0	0
- unquoted shares issued by residents	86	0	0
- holdings issued by residents	87	0	0
- bonds issued by residents	88	0	0
- shares issued by collective investment undertakings (including by SIF)	89	0	0
- shares issued by non-residents	90	0	0
- bonds issued by non-residents	91	0	0
Other amounts receivable (acct. 5113 + 5114)	92	0	0
Cash in lei and foreign currency, of which	**93**	**319**	**3.286**
- in lei (acct. 5311)	94	319	3.286
- in foreign currency (acct. 5314)	95	0	0
Current accounts in banks in lei and foreign currency, of which	**96**	**498.029**	**336.729**
- in lei (acct. 5121)	97	342.512	255.480
- in foreign currency (acct. 5124)	98	155.517	81.249
Other current accounts at banks and credit, of which	**99**	**0**	**0**
- amounts in course of settlement, letters of credit and other values receivable, in lei (acct. 5112 + 5125 + 5411)	100	0	0
- amounts in course of settlement, letters of credit in foreign currency (acct. 5125 + 5412)	101	0	0

Liabilities, of which:	**102**	**65.454.507**	**63.559.850**
- Loans from bonds and interest, in gross amounts (acct. 161 + 1681)	103	0	0
- in lei	104	0	0
- in foreign currency	105	0	0
- Short-term domestic bank loans and interest (acct. 5191 + 5192 + 5197 + din ct. 5198), of which:	**106**	**29.136.485**	**25.120.313**
- in lei	107	29.136.485	25.120.313
- in foreign currency	108	0	0
- Short-term foreign bank loans and interest (acct. 5193 + 5194+ 5195 + din ct. 5198), of which:	109	0	0
- in lei	110	0	0
- in foreign currency	111	0	0
- Long-term bank loans and interest (acct. 1621 + 1622 + 1627 + din ct. 1682) of which	**112**	**17.332.614**	**19.721.750**
- in lei	113	7.250.000	15.811.894
- in foreign currency	114	10.082.614	3.909.856
- Long-term foreign loans (acct. 1623 + 1624 + 1625 + din ct. 1682) (88+89)	115	0	0
- in lei	116	0	0
- in foreign currency	117	0	0
- Credits from the state treasury (acct. 1626 + of acct. 1682)	118	0	0
- Other loans and related interests (acct. 166 + 167 + 1685 + 1686 + 1687)	**119**	**0**	**0**
- in lei and expressed in lei, whose settlement is based on a foreign currency	120	0	0
- in foreign currency	121	0	0
- Trade payables, advances from customers and other similar accounts in gross amounts (acct. 401 + 403 + 404 + 405 + 408 + 419)	**122**	**16.985.455**	**16.718.478**
- Debt related to personnel and assimilated accounts (acct. 421 + 423 + 424 + 426 + 427 + 4281)	**123**	**548.095**	**591.774**
- Debt related to the social insurance budget and state budget (acct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481)	**124**	**1.344.610**	**1.287.601**
- Liabilities of entity related to affiliate entities (acct. 451)	**125**	**0**	**0**
- Amounts due to shareholders/associates (acct. 455)	**126**	**0**	**0**
- Other liabilities (acct. 451 + 453 + 455 + 456 + 457 + 4581 + 462 + 472 + 473 + 269 + 509)	**127**	**107.248**	**119.934**
- Interest payable (acct. 5186)	**128**	**0**	**0**
Capital subscribed and paid (acct. 1012) of which,	**129**	**24.266.709**	**24.266.709**
- quoted shares	130	24.266.709	24.266.709

- unquoted shares	131		
- holdings	132		
- capital subscribed and paid by non-residents (acct. 1012)	133		
Patents and licenses (of acct. 202)	134		
IX. Informations regarding the expenses with contributors	**Nr. Rd.**	**30.09.2015**	**30.09.2016**
A	B	1	2
Expenses with contributors (acct. 621)	135	0	0

Administrator,

Name and surname
MILUT PETRE MARIAN

Signature
Stamp of unit

Prepared by

Name and surname: BOITAN DANIELA
Position: Economic Director

Signature