

S.I.F. TRANSILVANIA

STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY AS AT 31 MARCH 2016

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ITEM	Row No.	Balance as at:	
		January 1 st	March 31 st
A	B	1	2
A. NON-CURRENT ASSETS			
I. INTANGIBLE ASSETS			
1. Development costs (acc. 203-2803-2903)	01		
2. Concessions, patents, licenses, trademarks, similar rights and assets (acc. 205 + 208 - 2805 - 2808 - 2905 - 2908)	02	431,055	397,693
3. Goodwill (acc. 2071)	03		
4. Advance payments (acc. 4094)	04	4,440	6,705
TOTAL: (rows 01 to 04)	05	435,495	404,398
II. TANGIBLE ASSETS			
1. Land and buildings (acc. 211 + 212 - 2811 - 2812 - 2911 - 2912)	06	11,133,742	11,063,326
2. Technical plants and machinery (acc. 213 + 223- 2813 - 2913)	07	477,411	488,251
3. Other plants, equipment and furniture (acc. 214 + 224 - 2814 - 2914)	08	124,105	119,261
4. Real estate investments (acc. 215 – 2815 – 2915)	09		
5. Tangible assets in progress (acc. 231 – 2931)	10		
6. Real estate investments in progress	11		
8. Advance payments (acc. 4093)	12		
TOTAL: (rows 06 to 12)	13	11,735,258	11,670,838
III. BIOLOGICAL ASSETS (acc. 241 – 284 – 294)	14		
IV. FINANCIAL ASSETS			
1. Shares held in affiliated entities (acc. 261 - 2961)	15	351,204,151	385,046,641
2. Loans granted to group entities (acc. 2671 + 2672 - 2965)	16		
3. Shares held in associated entities and jointly controlled entities (acc. 262 + 263 - 2962)	17	36,047,625	36,044,231
4. Loans granted to associated entities and jointly controlled entities (acc. 2673 + 2674 - 2967)	18		
5. Other long term financial instruments (acc. 265 - 2964)	19	523,096,733	450,456,517
6. Other receivables (acc. 2675 + 2676 + 2677 + 2678 + 2679 – 2966 - 2969)	20	60,239,684	23,340,657
TOTAL: (rows 15 to 20)	21	970,588,193	894,888,046
NON-CURRENT ASSETS - TOTAL (rows 05 + 13 + 14 + 21)	22	982,758,946	906,963,282
B. CURRENT ASSETS			
I. INVENTORIES			
1. Consumables (acc. 302 + 303 +/- 308 + 322 + 323 + 351 - 392 - 395)	23	67,633	57,452

2. Long term assets held for sale	24		
3. Work and services in progress (acc. 332 – 394 - 3952)	25		
4. Advance payments (acc. 4091)	26		
TOTAL: (rows 23 to 26)	27	67,633	57,452
II. RECEIVABLES			
1. Trade receivables (acc. 2675 + 2676 + 2678 + 2679 - 2966 - 2969 + 411 + 413 + 418 - 491)	28	23,200	23,200
2. Advances paid (acc. 4092)	29	336	343,345
3. Receivables from group entities (acc. 451 - 495)	30		1,133,958
4. Receivables from associated entities and jointly controlled entities (acc. 4521 - 4953)	31	1,013,019	1,013,019
5. Receivables from operations with derivatives (acc. 4615 + 4616)	32		
6. Other receivables (acc. 425 + 4282 + 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445+ 446 + 447 + 4482 + 4582 + 461 + 473 - 496 + 5187)	33	6,764,759	4,270,185
7. Receivables related to the subscribed and not paid-in share capital (acc. 456 - 4953)	34		
TOTAL: (rows 28 to 34)	35	7,801,314	6,783,707
III. SHORT TERM FINANCIAL INVESTMENTS (acc. 503 + 505 + 506 + 507 + from acc. 508 – 591 -593- 595 - 596 - 598+ 5113 + 5114)	36	0	
IV. CASH AND BANK ACCOUNTS (from acc. 508 + acc. 5112 + 512 + 531+ 541 + 542)	37	9,043,064	22,471,384
CURRENT ASSETS - TOTAL (rows 27 + 35 + 36 + 37)	38	16,912,011	29,312,543
C. PREPAID EXPENSES (acc. 471) (rows 40+41)	39	156,948	142,079
Amounts to be paid over a period of up to one year (from acc. 471*)	40	156,948	142,079
Amounts to be paid over a period more than one year (from acc. 471*)	41		
D. LIABILITIES: AMOUNTS TO BE PAID IN UP TO ONE YEAR			
1. Debenture loans (acc. 161 + 1681 – 169)	42		
2. Amounts owed to credit institutions (acc. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	43		
3. Advance payments from customers (acc. 419)	44	873,598	1,197,928
4. Trade payables-suppliers (acc. 401 + 404 + 408)	45	400,262	270,509
5. Bills of exchange payable (acc. 403 + 405)	46		
6. Debts related to financial leasing operations (acc. 406)	47		
7. Amounts owed to group entities (acc. 1661 + 1685 + 2691 + 451)	48	5,004	0
8. Amounts owed to associated entities and jointly controlled entities (acc. 1663 + 1686 + 2692 + 453)	49		
9. Debts from operations with derivatives (acc. 4625 + 4626)	50		
10. Other liabilities, including tax and social security payables (acc. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481 + 455	51	53,102,267	47,656,837

+ 456 + 457 + 4581 + 462 + 473 + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)			
TOTAL: (rows 42 to 51)	52	54,381,131	49,125,274
E. NET CURRENT ASSETS, RESPECTIVELY NET CURRENT LIABILITIES (rows 38 + 40 – 52 – 70 -73 - 76)	53	-37,312,172	-19,670,652
F. TOTAL ASSETS LESS CURRENT LIABILITIES (rows 22 + 53)	54	945,446,774	887,292,630
G. LIABILITIES: AMOUNTS TO BE PAID IN MORE THAN ONE YEAR			
1. Debenture loans (acc. 1614 + 1681 - 169)	55		
2. Amounts owed to credit institutions (acc. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 + 5192 + 5198)	56		
3. Advance payments from customers (acc. 419)	57		
4. Trade payables – suppliers (acc. 401 + 404 + 408)	58		
5. Bills of exchange payable (acc. 403 + 405)	59		
6. Debts related to financial leasing operations (acc. 406)	60		
7. Amounts owed to group entities (acc. 1661 + 1685 + 2691 + 451)	61		
8. Amounts owed to associated entities and jointly controlled entities (acc. 1663 + 1686 + 2692 + 453)	62		
9. Debts from operations with derivatives (acc. 4625 + 4626)	63		
10 Other liabilities, including tax and social security payables (acc. 1623 + 1626 + 167 + 1687 + 2693 + 2695 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481 + 455 + 456 + 457 + 4581 + 462 + 473 + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	64	33,967,269	24,428,321
TOTAL: (rows 55 to 64)	65	33,967,269	24,428,321
H. PROVISIONS			
1. Provisions for employees benefits (acc. 1517)	66		
2. Other provisions (acc.1511+1512+1513+1514+1518)	67	159,577	159,577
TOTAL (rows 66 + 67)	68	159,577	159,577
I. DEFERRED INCOME			
1. Investment subsidies (acc. 475) (rows 70 + 71)	69		
1.1. Amounts to be taken over a period of up to one year (from acc. 475)	70		
1.2. Amounts to be taken over a period more than one year (from acc. 475)	71		
2. Deferred income (acc. 472) – total (rows 73 + 74), of which:	72		
2.1. Amounts to be taken over a period of up to one year (acc. 472)	73		
2.2. Amounts to be taken over a period more than one year (acc.472)	74		
3. Deferred income related to assets received by transfer from customers (acc. 478) (rows 76 + 77)	75		
3.1. Amounts to be taken over a period of up to one year (from acc. 478)	76		
3.2. Amounts to be taken over a period more than one	77		

year (from acc. 478)				
TOTAL (rows 69 + 72 + 75)		78		
J. SHARE CAPITAL AND RESERVES				
I. SHARE CAPITAL				
1. Subscribed and paid-in share capital (acc. 1012)		79	218,428,666	218,428,666
2. Subscribed and not paid-in share capital (acc. 1011)		80		
3. Subscribed share capital representing financial liabilities(acc. 1027)		81		
4. Share capital adjustments (acc. 1022)	C Balance	82	669,806,471	669,806,471
	D Balance	83		
5. Other equity items	C Balance	84	178,328,165	128,248,688
	D Balance	85		
TOTAL (rows 79 + 80 + 81 + 82 – 83 +84 -85)		86	1,066,563,302	1,016,483,825
II. PREMIUM RELATED TO CAPITAL (acc. 104)		87		
III. REVALUATION RESERVES (acc. 105)		88		
IV. RESERVES				
1. Legal reserves (acc. 1061)		89	32,900,239	32,900,239
2. Statutory or contractual reserves (acc. 1063)		90		
3. Other reserves (acc.1068)		91	451,089,465	451,089,465
TOTAL (rows 89 + 91)		92	483,989,704	483,989,704
Foreign exchange differences from conversion of the separate annual financial statements in a currency other than the functional currency (acc. 1072)	C Balance	93		
	D Balance	94		
Own shares (acc.109)		95		
Gains in respect of sales or cancellation of own equity instruments (acc. 141)		96		
Losses in respect of issuance, redemption, sale, free transfer or cancellation of own equity instruments (acc. 149)		97		
V. RETAINED EARNINGS, WITH THE EXCEPTION OF RETAINED EARNINGS DUE TO THE FIRST TIME ADOPTION OF IAS 29 (acc. 117)	C Balance	98	0	29,255,734
	D Balance	99	129,341,325	0
VI. RETAINED EARNINGS DUE TO THE FIRST TIME ADOPTION OF IAS 29 (acc. 118)	C Balance	100	0	0
	D Balance	101	669,806,471	669,806,471
VII. PROFIT (LOSS) FOR THE PERIOD (acc. 121)	C Balance	102	158,597,060	1,464,282
	D Balance	103	0	0
Profit appropriation (acc. 129)		104	8,366,511	8,366,511
TOTAL SHAREHOLDERS' EQUITY - TOTAL		105	911,319,928	862,704,732

EXECUTIVE PRESIDENT/C.E.O.
MIHAI FERCALĂ

PREPARED BY:
ADRIANA BOIAN- FINANCIAL MANAGER

STATEMENT OF INCOME AS AT 31 MARCH 2016

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ITEM	Row no.	Reporting period	
		Previous year	Current year
A	B	1	2
A. REVENUES - TOTAL (rows 02 to 17)	01	240,032,492	15,242,642
1. Revenues from long term and short term financial investments (acc. 761)	02	17,049	1,133,958
2. Revenues from operation with equity investments and other financial instruments (acc. 762)	03	169,809,006	13,717,603
3. Revenues from non-current assets (or groups intended for disposal) held for sale (acc. 753)	04		
4. Revenues on disposal of financial investments (acc. 764)	05	69,694,412	
5. Revenues from services rendered (acc. 704)	06		
6. Bad debts written off and subsequently collected(acc.754)	07		
7. Write back of provisions and adjustments for operating impairment losses (acc. 781)	08	440	
8. Reversal of adjustments for impairment losses (acc. 786)	09		
9. Foreign exchange gains (acc. 765)	10	8,197	75,936
10. Interest income (acc. 766)	11	490,047	288,120
11. Capitalised costs of intangible and tangible non-current assets (acc. 721 + 722)	12		
12. Capitalised costs of real estate investments (acc. 725)	13		
13. Revenues from revaluation of intangible and tangible non-current assets (acc. 755)	14		
14. Revenues from real estate investments (acc. 756)	15		
15. Revenues from biological assets and agricultural products (acc. 757)	16		
16. Other revenues (acc. 705 + 706 + 708 + 741 + 758 + 767 + 768)	17	13,341	27,025
B. EXPENSES - TOTAL (rows 19 to 40 – 32)	18	40,025,622	11,584,152
17. Losses on amounts receivable in relation with long term financial investments (acc. 663)	19		
18. Expenses on disposal of financial investments (acc. 664)	20	5,142,156	0
19. Expenses related to non-current assets (or groups intended for disposal) held for sale (acc. 653)	21		
20. Expenses related to operation with equity investments and other financial instruments (acc. 661)	22	29,711,019	7,191,941
21. Foreign exchange losses (acc. 665)	23	137,127	272,335
22. Interest expense (acc. 666)	24		
23. Commissions and fees (acc. 622)	25	1,151,671	552,831
24. Bank commissions and similar charges (acc. 627)	26	7,020	10,788
25. Bad debts written off (acc. 654)	27		
26. Depreciation and provisions; adjustments for impairment losses (acc. 681)	28	218,132	190,232

27. Impairment losses and write down of financial assets (acc. 686)	29	9,673	
28. Consumables and materials (acc. 602 + 603 + 604)	30	62,981	58,388
29. Electricity, heating and water (acc. 605)	31	38,374	34,913
30. Personnel expenses, out of which: (rows 33 + 34)	32	2,761,383	2,608,035
30.1. salaries (acc. 621 + 641+642 + 643 + 644)	33	2,256,403	2,127,456
30.2. social security contributions (acc. 645)	34	504,980	480,579
31. Other expenses (acc. 611 + 612 + 613 + 614 + 623 + 624 + 625 + 626 + 628 + 658 + 667 + 668)	35	374,927	393,800
32. Other taxes, duties and similar expenses (acc. 635)	36	411,159	270,889
33. Expenses with the environment protection (acc. 652)	37		
34. Expenses from revaluation of intangible and tangible non-current assets (acc. 655)	38		
35. Expenses related to real estate investments (acc. 656)	39		
36. Expenses related to biological assets and biological products (acc. 657)	40		
C. GROSS RESULT			
- Profit (rows 01 - 18)	41	200,006,870	3,658,490
- Loss (rows 18 - 01)	42	0	0
37. INCOME TAX			
- income tax expenses (acc. 691)	43	1,687,847	2,194,208
- deferred tax expenses (acc. 692)	44		
- revenues from deferred tax income(acc. 792)	45		
38. Other taxes not included above (acc. 698)	46		
D. NET PROFIT (LOSS) FOR THE PERIOD			
- Profit (rows 41 – 43 – 44 + 45 - 46)	47	198,319,023	1,464,282
- Loss (rows 42+43+44-45+46) or (rows 43+44+46-41-45)	48	0	0

EXECUTIVE PRESIDENT/C.E.O.
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INFORMATIVE DATA AS AT 31 MARCH 2016

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I. Information on the result reported	Row No.	No. of units	Amounts
A	B	1	2
Units which reported profit	01	1	1,464,282
Units which reported losses	02	0	0
Units which reported neither profit nor losses	03	0	0

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II. Information on outstanding payments	Row No.	Total (Column 2+3)	Of which:	
A	B	1	for operating activity	for investment activity
Outstanding payments - total (rows 05+09+15 to 19+23), of which:	04			0
Outstanding suppliers – total (rows 06 to 08), of which:	05	0	0	0
- over 30 days	06	0	0	0
- over 90 days	07	0	0	0
- over 1 year	08	0	0	0
Obligations overdue to social insurance budget - total (rd. 10 to 14), of which:	09	0	0	0
- contributions to state social insurance owed by employers, employees and other assimilated persons	10	0	0	0
- contributions to health insurance fund	11	0	0	0
- contribution to supplementary pension	12	0	0	0
- contributions to unemployment insurance budget	13	0	0	0
- other social debts	14	0	0	0
Obligations overdue to special fund contributions and other funds	15	0	0	0
Obligations overdue to other creditors	16			0
Taxes and duties unpaid to the state budget at the established term	17	0	0	0
Local taxes and duties unpaid to the local budgets at the established term	18	0	0	0
Bank credits unpaid at due date - total (rows. 20 to 22), out of which:	19	0	0	0
- outstanding after 30 days	20	0	0	0
- outstanding after 90 days	21	0	0	0
- outstanding after 1 year	22	0	0	0
Outstanding interest	23	0	0	0

III. Average number of employees	Row No.	31.03.2015	31.03.2016
A	B	1	2
Average number of employees	24	52	53
No. of employees as at the end of the reporting period	25	53	54

IV. Interest, dividends and royalties paid during the reporting period. Subsidies received and outstanding receivables	Row No.	Amount (RON)
A	B	1
Gross revenues from interests paid to non-resident natural persons, out of which :	26	0
- tax owed to the state budget	27	0
Gross revenues from interests paid to non-resident natural persons from EU member states, out of which :	28	0
- tax owed to the state budget	29	0
Gross revenues from interests paid to non-resident legal persons, of which:	30	0
- tax owed to the state budget	31	0
Gross revenues from interests paid to non-resident associated legal persons from EU member states, of which:	32	0
- tax owed to the state budget	33	0
Gross revenues from dividends paid to non-resident natural persons, of which:	34	0
- tax owed to the state budget	35	0
Gross revenues from dividends paid to non-resident natural persons from EU member states , of which:	36	0
- tax owed to the state budget	37	0
Gross revenues from dividends paid to non-resident legal persons from EU member states, according to the provisions of the Tax Code, as further amended and supplemented, of which:	38	0
- tax owed to the state budget	39	0
Gross revenues from royalties paid to non-resident natural persons, of which:	40	0
- tax owed to the state budget	41	0
Gross revenues from royalties paid to non-resident natural persons from EU member states, of which:	42	0
- tax owed to the state budget	43	0
Gross revenues from royalties paid to non-resident legal persons, of which:	44	0
- tax owed to the state budget	45	0
Gross revenues from royalties paid to non-resident associated legal persons from EU member states, of which:	46	0
- tax owed to the state budget	47	0
Royalties paid during the reporting period for goods from public domain received in concession, of which:	48	0
- royalties for goods from public domain paid to the State budget	49	0
Mining royalty paid to the State budget	50	0
Oil royalty paid to the State budget	51	0
Rent paid during the reporting period for lands	52	0
Gross revenues from services paid to non-resident persons, of which:	53	178,957
- tax owed to the state budget	54	28,636
Gross revenues from services paid to non-resident persons from EU member states, of which:	55	67,394
- tax owed to the state budget	56	10,785
Subsidies received during the reporting period, of which:	57	0
-subsidies received during the reporting period related to assets	58	0

-subsidies related to revenues, of which:	59	0
-subsidies to stimulate the workforce	60	0
Outstanding receivables not cashed on the dates stipulated by the contracts and/or by the law in force, of which:	61	0
- outstanding receivables from State companies	62	0
- outstanding receivables from private companies	63	0

V. Luncheon vouchers	Row No.	Amount (RON)
A	B	1
Luncheon vouchers granted to employees	64	0

VI. Research & development expenses	Row No.	31.03.2015	31.03.2016
A	B	1	2
Research & development expenses, of which:	65	0	0
-broken down by financing sources (rows 67+68)	66	0	0
- from public funds	67	0	0
- from private funds	68	0	0
-broken down by type of expenses (rows 70 + 71)	69	0	0
- current expenses	70		
- capital expenses	71	0	0

VII. Innovation expenses	Row No.	31.03.2015	31.03.2016
A	B	1	2
Innovation expenses	72	0	0

VIII. Other information	Row No.	31.03.2015	31.03.2016
A	B	1	2
Advance payments for intangible non-current assets (acc. 4094)	73	0	6,705
Advance payments for tangible non-current assets (acc. 4093)	74	0	0
Financial non-current assets, in gross amounts (row 76+84), out of which:	75	904,500,095	894,888,046
Shares held in affiliated entities, participating interests, other long term investments and bonds, in gross amounts (row 77 to 83), out of which:	76	888,790,090	893,406,703
- listed shares issued by residents	77	721,331,571	754,831,159
- unlisted shares issued by residents	78	92,702,929	66,153,188
- partnership shares issued by residents	79	0	0
- bonds issued by residents	80	21,845,342	21,859,314
- shares and fund units issued by resident collective investment undertakings , of which:	81	52,910,248	48,753,036
- shares			
- fund units			
- shares and partnership shares issued by non-residents	82	0	1,810,006
- bonds issued by non-residents	83	0	0
Long term receivables, in gross amounts	84	15,710,005	1,481,343

(rows 85+86), out of which:			
- long term receivables in RON and denominated in RON for which the settlement is carried out according to the exchange rate of a currency (from acc. 267)	85	15,685,335	1,456,856
- long term receivables in foreign currency (from acc. 267)	86	24,670	24,487
Trade receivables, advance payments to suppliers and other assimilated accounts, in gross amounts (acc. 4092+411+413+418), out of which:	87	21,007	356,237
- external trade receivables, advance payments to foreign suppliers and other assimilated accounts, in gross amounts (from acc.4092+from acc.411+ from acc.413+ from acc.418)	88	21,007	356,237
Trade receivables not cashed in due time (from acc. 4092+from acc. 411+from acc.413)	89	12,892	12,892
Employee-related receivables and assimilated accounts (acc. 425+4282)	90	0	0
Receivables related to social security budget and state budget (from acc.431+437+4382+441+4424+4428+444+445+446+447+4482) (rows 92 to 96), of which:	91	18,521	337,559
- receivables related to social security budget (acc. 431+437+4382)	92	0	0
- tax receivables related to state budget (acc. 441+4424+4428+444+446)	93	0	316,165
- subsidies (acc.445)	94	0	0
- special funds-taxes and similar liabilities (acc.447)	95	0	0
- other receivables related to state budget (acc.4482)	96	18,521	21,394
Receivables related to group entities (acc.451)	97	365,873	1,499,831
Receivables related to social security budget and state budget not cashed in due time (from accounts 431+ 437+4382+441+4424+4428+444+445+446+447+4482)	98	0	
Receivables related to operations with derivatives (acc. 4615 + 4616)	99	0	0
Other receivables (acc. 452+456+4582+461+471+473), (rows 101 to 103) of which:	100	6,740,594	5,614,968
-transactions related to associated entities and jointly controlled entities, transactions with shareholders regarding the capital, transactions related to joint operations (acc.452+456+4582)	101	1,110,247	1,110,247
- other receivables related to natural and legal persons, other than public institutions (from acc. 461+ from acc.471+ from acc.473)	102	5,630,347	4,504,721
-amounts taken over from acc. 542 "Cash advances", representing cash advances granted according to the law and unsettled by the reporting date (from acc.461)	103	0	0
Accrued interest receivable (acc. 5187), of which:	104	154	39
- from non-residents	105	0	0
Loans granted to other entities	106	0	0
Short term investments, in gross amounts (acc. 501+503+505+506+507+from acc.508) (rw.108 to 114), of which:	107	8,779,506	0
- listed shares issued by residents	108	3,569,640	0
- unlisted shares issued by residents	109	0	0
- partnership shares issued by residents	110	0	0
- bonds issued by residents	111	0	0
- shares and fund units issued by resident collective investment	112	0	0

undertakings, of which:			
- shares			
-fund units			
- shares issued by non-residents	113	5,209,866	0
- bonds issued by non-residents	114	0	0
Other receivables (acc.5113+5114)	115	0	0
Cash in RON and foreign currency (rw.117+118), of which:	116	10,849	7,982
- in RON (acc. 5311)	117	10,849	7,982
- in foreign currency (acc. 5314)	118	0	0
Bank current accounts in RON and foreign currency (rows 120+122), of which:	119	9,155,146	22,463,402
- in RON (acc. 5121), of which:	120	4,592,467	9,842,344
- current accounts in RON opened with non-resident banks	121	0	0
- in foreign currency (acc. 5124), of which:	122	4,562,679	12,621,058
- current accounts in foreign currency opened with non-resident banks	123	0	0
Other current bank accounts and letters of credit (rows 125+126), of which:	124	0	0
- amounts under settlement, letters of credit and other outstanding receivables, in RON (acc. 5112+5125+5411)	125	0	0
- amounts under settlement and letters of credit in foreign currency (acc. 5125+5412)	126	0	0
Liabilities(rows. 128+131+134+137+140+143+146+149+152+155+158+159+163+165+166++171+173+174+180), of which:	127	80,136,019	73,553,595
Debenture loans, in gross amounts (acc.161), (rows 129+130) of which:	128	0	0
- in RON	129	0	0
- in foreign currency	130	0	0
Accrued interest on debenture loans, in gross amounts (acc.1681), (rows 132+133), of which:	131	0	0
- in RON	132	0	0
- in foreign currency	133	0	0
Short term loans from domestic banks (acc.5191+5192+5197), (rows 135+136), of which:	134	0	0
- in RON	135	0	0
- in foreign currency	136	0	0
Accrued interest on short term loans from domestic banks (from acc. 5198), (rows 138+139), of which:	137	0	0
- in RON	138	0	0
- in foreign currency	139	0	0

Short term loans from foreign banks (acc.5193+5194+5195), (rows 141+142), of which:	140	0	0
- in RON	141	0	0
- in foreign currency	142	0	0
Accrued interest on short term loans from foreign banks (from acc.5198), (rows 144+145), of which:	143	0	0
- in RON	144	0	0
- in foreign currency	145	0	0
Long term bank loans (acc. 1621+1622+ 1627),(rows 147+148), of which:	146	0	0
- in RON	147	0	0
- in foreign currency	148	0	0
Accrued interest on long term bank loans (from acc.1682), (rows 150+151), of which:	149	0	0
- in RON	150	0	0
- in foreign currency	151	0	0
Long term loans from foreign banks (acc.1623+1624 +1625) (rows 153+154), of which:	152	0	0
- in RON	153	0	0
- in foreign currency	154	0	0
Accrued interest on long term loans from foreign banks (from acc.1682), (rows 156+157), of which:	155	0	0
- in RON	156	0	0
- in foreign currency	157	0	0
State Treasury loans and related interest (acc. 1626+ from acc. 1682)	158	0	0
Other loans and related interests (acc. 166 +167+1685+1686+1687), (row. 160+161), of which:	159	0	0
- in RON	160	0	0
- in foreign currency	161	0	0
Value of concessions received (from acc.167)	162	0	0
Trade payables, advance payments from customers and other assimilated accounts, in gross amounts (acc.401+403+404+405+406+408+419), of which:	163	1,201,667	1,468,437
-external trade payables, advance payments from foreign customers and other assimilated accounts (from accounts 401+403+404+405+406+408+419)	164	0	0
Personnel related debts and assimilated accounts (acc.421+423+424+426+427+4281)	165	127,102	125,997
Debts related to Social Security Budget and State Budget (acc.431+437+4381+441+4423+4428+444+446+447+4481),(rows 167 to 170), of which:	166	2,048,469	24,788,448
- debts related to social security budget (acc.431+437+4381)	167	255,037	250,748
- tax debts related to State budget (acc.441+4423+4428+444+446)	168	1,792,428	24,536,603
- special funds –taxes and similar liabilities (acc.447)	169	1,004	1,097
- other debts related to State budget (acc.4481)	170	0	0
Debts related to group entities (acc.451)	171	0	0

Amounts owed to shareholders (acc.455)	172	0	0
Debts related to operations with derivatives	173	0	0
Other debts (acc.269+452+456+457+4581+462+472+473+478+509), (rows 175 to 179), of which:	174	76,758,781	47,170,713
-transactions related to associated entities and jointly controlled entities, transactions with shareholders related to capital, dividends and transactions related to joint operations (acc.452+456+457+4581)	175	76,492,564	46,946,932
- other liabilities related to natural and legal persons, other than public institutions (from acc. 462+ from acc.472+ from acc.473)	176	266,217	223,781
-subsidiaries not reversed in income (from acc.472)	177	0	0
- amounts payable in relation with financial non-current assets and for short-term financial investments (acc. 269+509)	178	0	0
-deferred income related to assets received by transfer from customers (acc.478)	179	0	0
Accrued interest payable (acc. 5186)	180	0	0
Loans received from other entities	181	0	0
Subscribed and paid-in share capital (acc. 1012),of which:	182	218,428,666	218,428,666
- listed shares	183	218,428,666	218,428,666
- unlisted shares	184	0	0
- partnership shares	185	0	0
- share capital subscribed and paid-in by non-residents (from acc.1012)	186	0	0
Patents and licenses (from acc. 205)	187	0	0

IX. Information regarding contracted services	Row No.	31.03.2015	31.03.2016
A	B	1	2
Expenses related to externally contracted services (acc. 621)	188	186,342	991,113

X. Paid-in share capital	Row No.	31.03.2015		31.03.2016	
		Amount	%	Amount	%
A	B	1	2	3	4
Paid-in share capital (acc. 1012), (rows 190+194+195+196), of which:	189	218,428,666	x	218,428,666	x
-owned by State companies, of which:	190	19	0	22	0
– companies with the State as sole shareholder	191	19	0	22	0
– companies with the State as majority shareholder	192	0	0	0	0
– companies with the State as minority shareholder	193	0	0	0	0
-owned by private companies	194	60,808,780	27.84	79,964,677	36.61
-owned by natural persons	195	157,619,867	72.16	138,463,966	63.39
-owned by other entities	196	0	0	0	0

A	B	31.03.2015	31.03.2016
XI. Dividends/payments due to the state budget or local budget, to be distributed from the profit of the reporting financial exercise, of which:	197	0	0
– payments to central public institutions	198	0	0
– payments to local public institutions	199	0	0
– payments to other shareholders in which the State/local administration entities/public institutions own directly/indirectly shares or participations, regardless their weight	200	0	0

XII. Dividends/payments due to the state budget or local budget, paid/made during the reporting period from the profit, of which:	201	0	0
– dividends/payments from the profit of the previous financial year, of which:	202	0	0
– paid to central public institutions	203	0	0
– paid to local public institutions	204	0	0
– paid to other shareholders where the State/local administration entities/public institutions own directly/indirectly shares or participations, regardless their weight	205	0	0
– dividends/payments from the profit of the financial exercises prior to the previous year, of which:	206	0	0
– paid to central public institutions	207	0	0
– paid to local public institutions	208	0	0
– paid to other shareholders where the State/local administration entities/public institutions own directly/indirectly shares or participations, regardless their weight	209	0	0

XIII. Claims taken through assignment from legal entities	Row No.	Amount (RON)	
		31.03.2015	31.03.2016
A	B	1	1
Claims taken over through assignment from legal entities (at nominal value), of which:	210	0	0
– claims from affiliated legal entities	211	0	0
Claims taken over through assignment from legal entities (at acquisition cost), of which:	212	0	0
– claims from affiliated legal entities	213	0	0

EXECUTIVE PRESIDENT/C.E.O.
MIHAI FERCALĂ

PREPARED BY:
ADRIANA BOIAN- FINANCIAL MANAGER

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