

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT SEPT 30, 2016**

	Bank			Group		
	30-Sept-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Sept16 vs, December 15	30-Sept-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Sept16 vs, December 15
ASSETS						
Cash and cash equivalents at Central Bank	4,486,815	4,997,896	(10.23)%	4,486,860	4,997,930	(10.23)%
Placements with banks	3,229,215	3,676,772	(12.17)%	3,245,124	3,696,153	(12.20)%
Loans and receivables - securities	213,028	212,711	0.15%	213,028	212,711	0.15%
Financial assets at fair value through profit and loss	58,476	56,819	2.92%	162,347	161,028	0.82%
Loans and advances to customers- net*	26,440,298	25,107,527	5.31%	26,474,819	25,225,614	4.95%
Investment securities, available for sale	12,831,845	12,332,576	4.05%	12,722,950	12,242,959	3.92%
Investment securities, held-to-maturity	-	-	-	19,882	12,942	53.62%
Equity investments	86,671	84,886	2.10%	-	-	-
Property and equipment	358,839	337,076	6.46%	531,661	452,266	17.55%
Intangible assets	73,124	72,425	0.97%	79,504	74,472	6.76%
Goodwill	-	-	-	2,774	376	637.77%
Deferred tax assets	-	111,162	-	-	113,906	-
Other assets	361,709	352,815	2.52%	382,070	388,735	(1.71)%
Total assets	48,140,020	47,342,665	1.68%	48,321,019	47,579,092	1.56%

* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	30-Sept-16	31-Dec-15	Δ Sept16 vs, December 15	30-Sept-16	31-Dec-15	Δ Sept16 vs, December 15
	RON thousand	RON thousand		RON thousand	RON thousand	
LIABILITIES AND EQUITY						
Deposits from banks	577,327	388,425	48.63%	577,327	388,425	48.63%
Deposits from customers	39,368,264	38,395,292	2.53%	39,207,448	38,301,741	2.36%
Loans from banks and other financial institutions	939,340	985,142	(4.65)%	998,414	1,129,702	(11.62)%
Other subordinated liabilities	408,409	416,352	(1.91)%	408,468	416,424	(1.91)%
Deferred tax liabilities	13,900	-	-	9,994	-	-
Provisions for other risks and for loan commitments	690,216	705,596	(2.18)%	695,427	708,199	(1.80)%
Other liabilities (*)	506,934	334,097	51.73%	625,758	393,788	58.91%
Total liabilities	42,504,390	41,224,904	3.10%	42,522,836	41,338,279	2.87%
Equity						
Share capital	3,732,539	3,112,505	19.92%	3,732,539	3,112,505	19.92%
Treasury shares	-	-	-	(13,447)	(11,806)	13.90%
Share premiums	28,360	28,316	0.16%	28,360	28,316	0.16%
Retained earnings	1,250,013	2,389,102	(47.68)%	1,420,653	2,523,109	(43.69)%
Revaluation reserves	26,057	27,377	(4.82)%	25,110	26,470	(5.14)%
Reserves from available-for-sale assets	226,128	187,928	20.33%	207,855	175,511	18.43%
Other reserves	372,533	372,533	-	381,320	380,588	0.19%
Total equity	5,635,630	6,117,761	(7.88)%	5,782,390	6,234,693	(7.25)%
Non-controlling interest	-	-	-	15,794	6,120	158.07%
Total liabilities and equity	48,140,020	47,342,665	1.68%	48,321,020	47,579,092	1.56%

Note: The financial information as at 30.09.2016 are not audited but they are revised and 31.12.2015 are revised.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU

FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU

**SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT
 SEPTEMBER 30, 2016**

	Bank			Group		
	30- Sept-16 RON thousand	30-Sept-15 RON thousand	Δ Sept16 vs, Sept15	30- Sept-16 RON thousand	30-Sept-15 RON thousand	Δ Sept 16 vs, Sept15
Interest income	1,472,879	1,170,155	25.87%	1,514,223	1,810,244	(16.35)%
Interest expense	(204,185)	(343,325)	(40.53)%	(206,956)	(370,929)	(44.21)%
Net interest income	1,268,694	826,830	53.44	1,307,267	1,439,315	(9.17)%
Fee and commission income	455,957	404,138	12.82%	477,077	436,385	9.32%
Fee and commission expense	(81,870)	(79,716)	2.70%	(77,510)	(81,336)	(4.70)%
Net fee and commission income	374,087	324,422	15.31%	399,567	355,049	12.54%
Net trading income	133,160	114,276	16.52%	142,459	103,526	37.61%
Net gain from sale of available for sale financial instruments	365,898	199,760	83.17%	365,499	189,846	92.52%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(72,792)	(80,944)	(10.07)%	(72,792)	(95,216)	(23.55)%
Other operating income	56,368	37,176	51.62%	98,396	81,782	20.31%
Operating income	2,125,415	1,421,520	49.52%	2,240,396	2,074,302	8.01%
Personnel expenses	(463,252)	(371,871)	24.57%	(485,504)	(450,630)	7.74%
Depreciation and amortization	(53,531)	(40,584)	31.90%	(69,181)	(66,019)	4.79%
Other operating expenses	(323,763)	(304,176)	6.44%	(356,682)	(402,843)	(11.46)%
Operating expenses	(840,546)	(716,631)	17.29%	(911,367)	(919,492)	(0.88)%
Net impairment allowance on assets, provisions for other risks and loan commitments	(510,140)	(331,386)	53.94%	(507,100)	(461,108)	9.97%
Gain from aquisition	-	-	-	-	1,650,600	-
Profit before income tax	774,729	373,503	107.42%	821,929	2,344,302	(64.94)%
Income tax expense	(117,762)	(60,496)	94.66%	(124,028)	(63,652)	94.85%
Profit net	656,967	313,007	109.89%	697,901	2,280,650	(69.40)%

Note: The financial information as at 30,09,2016 and as at 30,09,2015 are not audited or revised.

**DEPUTY GENERAL DIRECTOR
 GEORGE CĂLINESCU**

**FINANCIAL REPORTING MANAGER
 MIRCEA ȘTEFĂNESCU**

ECONOMIC AND FINANCIAL RATIOS AS AT 30.09.2016

Name of ratio	Computing method	30.09.2016
1. Current liquidity ratio	Current assets/current liabilities	112.23%
2. Indebtedness ratio	Borrowed capital/shareholders' equity*100 Borrowed capital/capital employed*100	17.62% 14.98%
3. Accounts receivable turnover rate	Average client balance/Turnover*365	n/a
4. Fixed assets turnover rate	Turnover/Fixed assets	4.96

Note: Point 3 "average client balance" does not apply to financial banking institutions.

DEPUTY CEO
GEORGE CALINESCU

FINANCIAL REPORTING MANAGER
MIRCEA STEFANESCU