



SC ALTUR S.A. Slatina

RC J/28/131/1991, CUI: R1520249, SIRUES 281092373,
SICOMEX 37122,
CONT RO50RNCB3800000000040001, BCR SLATINA
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QUARTERLY REPORT

According to: Annex 30 of Regulation No. 1/2006

THE QUARTER I - 2017

Date of report: 15.05.2017

Name of the issuing company: ALTUR SA

Headquarters: Slatina, Pitești street , Nr.114, Olt

Telephone / fax number: 0249/436834; 0249/436037

Unique registration code: R 1520249

Registering number in the Trade Register: J28 / 131/1991

Subscribed and paid-up share capital: 82,438,833.8 lei

No. Shares / nominal value: 824,388,338 shares with nominal value of 0.1 lei / share

The regulated market on which securities are issued: BVB

1. In the first quarter of 2017, there were no significant events that would have a significant impact on the financial position of ALTUR SA.

2 PROFIT AND LOSS ACCOUNT

Indicator name	Nr Rd	Achieved on 31.03.2016	Achieved on 31.03.2017
1. Net turnover (rd. 02+03-04+05)	01	22.263.450	23.315.934
Sold Production (acc. 701+702+703+704+705+706+708)	02	22.262.419	23.315.318
Income from sale of goods (acc. 707)	03	1.031	616
Commercial discounts granted (acc. 709)	04	-	-
Revenue from operating grants related to net turnover (acc. 7411)	05	-	-
2. Income from the cost of inventories of products (acc. 711)	Sold C 06	1.665.558	42.730
	Sold D 07		
3. Income from the production of real estate and investment property (rd.09+10)	08	80.118	64.044
4. Income from the production of intangible and tangible assets (acc. 721+722)	09	80.118	64.044
5. Income from real estate investment production (acc.725)	10	-	-
6. Income from fixed assets (or disposal groups) held for sale (acc.753)	11	-	-
7. Income from the revaluation of intangible and tangible assets (acc.755)	12	-	-
8. Revenue from real estate investments (acc.756)	13	-	-
9. Income from biological assets and agricultural products (acc.757)	14	-	-
10. Income from operating grants in case of calamities and similar events (acc.7417)	15	-	-
11. Other operating revenues (acc.758+7419)	16	220.155	1.122.621
OPERATING REVENUE - TOTAL (rd. 01+06-07+08+11+12+13+14+15+16)	17	24.229.281	24.545.329
12.a) Expenditure on raw materials and consumables	18	12.554.607	11.877.297

(acc. 601+602-7412)			
Other material expenses (acc. 603+604+608)	19	273.250	503.537
b) Other external costs (energy and water) (acc.605-7413)	20	1.612.955	1.737.413
c) Expenditure on goods (acc. 607)	21	1.010	616
Trade discounts received (acc. 609)	22		
13. Staff costs (rd. 24+25)	23	6.124.827	6.722.798
a) Salaries and allowances (acc. 641+621+642+643+644-7414)	24	5.064.178	5.552.396
b) Expenditure on insurance and social protection (acc.645-7415)	25	1.060.649	1.170.402
14.a) Value adjustments on intangible assets, plant and equipment, investment property and biological assets measured at cost (rd. 27-28)	26	1.296.870	1.419.712
a.1) Costs (acc. 6811+6813+6816+6817)	27	1.296.870	1.419.712
a.2) Income (acc. 7813+7816)	28	-	-
b) Value adjustments for current assets (rd. 30 - 31)	29		
b.1) Costs (acc.654+6814)	30	-	-
b.2) Income (acc. 754+7814)	31	-	-
15. Other operating expenses (rd.33 la 41)	32	1.986.326	2.927.635
15.1Expenditure on external benefits (acc.611+612+613+614+622+623+624+625+626+627+628-7416)	33	1.549.358	2.191.008
15.2Expenses with other taxes, fees and similar charges (acc.635)	34	188.593	213.756
15.3Expenditure on environmental protection (acc.652)	35	69.758	81.168
15.4) Expenses related to fixed assets (or disposal groups) held for sale acc.653)	36	-	-
15.5) Expenses from revaluation of intangible and tangible assets (acc.655)	37	-	-
15.6) Expenditure on real estate investments (acc. 656)	38	-	-
15.7) Expenditure on biological assets and agricultural products (657)	39	-	-
15.8) Expenditure on calamities and other similar events (acc.6587)		-	-
15.9) Other expenses (acc. 6581+6582+6583+6584+6585+6588)	41	178.617	413.703
Adjustments for provisions (rd. 43 - 44)	42	-	-
Costs (acc. 6812)	43	-	-
Income (acc. 7812)	44	-	-
OPERATING EXPENDITURE - TOTAL (rd. 18 la 21-22+23+26+29+32+42)	45	23.849.845	25.189.008
RESULTS FROM OPERATION:			
- Profit (rd. 17- 45)	46	379.436	-
- Loss (rd. 45-17)	47	-	643.679
16. Income from shares held in subsidiaries (acc.7611)	48	-	-
17Income from shares held by associated entities and jointly controlled entities (acc. 7613)	49	-	-
18. Income from operations with securities and other financial instruments (acc.762)	50	-	-
19. Income from operations with derivatives (acc. 763)	51	-	-
20. Income from exchange rate fluctuations (acc.765)	52	384.108	145.531
21. Interest income (acc.766)	53	-	-
- of which, the income earned from entities in the group	54	-	-
22. other incomes (acc. 7615+764+767+768)	55	-	693.814
FINANCIAL INCOME - TOTAL (rd.48+49+50+51+52+53+55)	56	384.108	839.345
23. Value adjustments for financial assets and financial investments held as current assets (rd.58-59)	57	1.395.742	(1.162.842)
Expenditure (acc.686)	58	1.395.742	-
Income (acc. 786)	59	-	1.162.842
24Expenditure on operations in securities and other financial instruments (acc.661)	60	-	-

25. Expenditure on derivative operations (acc.662)	61	-	-
26. Interest charges (acc.666-7418)	62	349.579	282.776
- of which, the income earned from entities in the group	63	-	-
27. Other financial expenses (acc.663+664+665+667+668)	64	344.317	1.188.540
FINANCIAL EXPENDITURE - TOTAL (rd. 57+60+61+62+64)	65	2.089.638	308.474
PROFIT OR FINANCIAL LOSS):			
- Profit (rd. 56-65)	66	-	530.871
- Loss(rd. 65-56)	67	1.705.530	-
TOTAL INCOME (rd. 17+56)	68	24.613.389	25.384.674
TOTAL EXPENSES (rd. 45+65)	69	25.939.483	25.497.482
28. GROSS PROFIT OR LOSS			
- Profit (rd. 68-69)	70	-	-
-Loss (rd. 69-68)	71	1.326.094	112.808
29 Current income tax (acc. 691)	72	-	-
30. Profit tax deferred (acc. 692)	73	-	-
31. Income from deferred tax (acc. 792)	74	-	-
32. Other taxes not shown in the above items (acc.698)	75	-	-
33. THE PROFIT OR LOSS OF THE REPORTING PERIOD:			
- Profit (rd.70-72-73+74-75)	76	-	-
- Loss (rd.71+72+73-74+75); (rd.72+73+75-70-74)	77	1.326.094	112.808

B Economic and financial indicators

NR. CRT.	NAME OF THE INDICATOR	CALCULATION METHOD	RESULT
1.	Current liquidity indicator	$\frac{\text{Current assets}}{\text{Current debts}}$	1,03
2.	The indebtedness indicator (%)	$\frac{\text{Borrowed Capital}}{\text{Personal capital}} \times 100$	9,45
3.	Flow rate of customer flows (Days)	$\frac{\text{Balance average}}{\text{Turnover}} \times 90$	63
4.	Speed of rotation of fixed assets	$\frac{\text{Turnover}}{\text{Fixed assets}} \times 360$	1,23

The financial statements of the first quarter of 2017 have not been audited.

President of the Board of Directors
Ing.Nițu Rizea Gheorghe

General Manager
Ec. Burcă Sergiu

Chief Financial Officer,
Ec. Predut Vasile Cornel

Legal Office - Capital Market
Av. M.Gunaru