

COMPANIA CONSTRUCTII MONTAJ
COMCM S.A.

RINA SIMTEX
ISO 9001 REGISTERED C.3773.1
ISO 14001 REGISTERED M.1247.1
SR OHSAS 18001 REGISTERED S.881.1



CONSTANTA, b-dul Aurel Vlaicu, nr. 144 - cod 900498, Tel 0241/617.308; Fax 0241/616.023;
J13/613/1991 - C.U.I. RO 1868287

No.972/12.05.2017

REPORT
on first quarter of 2017
according to 1 / 2006 C.N.V.M. Regulations
on 31.03.2017

Report date : 12.05.2017

S.C. COMCM S.A. CONSTANȚA

Headquarters :

Phone / fax :

Unique Registration Code :

Number and date of registration in the Trade Register :

Capital subscribed and paid:

The market where the securities are traded:

144, Aurel Vlaicu Bv, Constanța

0241 617308, 0241 616023

RO 1868287

J 13 / 613 / 1991

23.631.667,80 RON

**BVB Bucharest Stock Exchange,
symbol CMCM**

a) **The financial position for report period**

The results in first quarter of 2017 are reported according the provisions of articles 12 and 14 of OMFP 1286/2012, according IFRS.

The financial statements were not audited at 31.03.2017.

The financial statements for the period 01.01.2017 – 31.03.2017 are the following:

STATEMENT OF FINANCIAL POSITION

	31.12.2016	31.03.2017
ASSETS		
Tangible assets	71.294.155	70.738.289
Intangible assets	0	0
Financial assets	7.447.096	7.447.096
Fixed assets - total	78.741.251	78.185.385
Stocks	678.891	501.907
Trade receivables and advance payments	11.088.638	11.255.847
Others receivables	712.051	6.552.881
Cash and bank accounts	1.534.134	430.883
Prepayments	28.367	672.173
Current assets - total	14.042.081	19.413.691
TOTAL ASSETS	92.783.332	97.599.076
OWNER EQUITY AND LIABILITIES		
Capital and reserves		
Registered capital	23.631.668	23.631.668
Revaluation reserves	63.017.212	63.002.876
Reserves	7.572.036	7.572.037
Reported result	530.755	(3.008.983)
Period result	(3.539.739)	(944.333)
Profit sharing	-	-
Owner equity - total	91.211.932	90.253.265
Liability		
Trade liabilities and received advance payments	1.138.483	1.173.129
Other liabilities	432.917	6172.682
Liabilities - Total	1.571.400	7.345.811
TOTAL OF OWNER EQUITY AND LIABILITIES	92.783.332	97.599.076

STATEMENT OF OVERALL INCOME

	31.03.2016	31.03.2017
Sales income	276.969	587.459
Other operating revenues	84.450	20.234
Revenues from production assets		
Changes in inventories of finished goods - profit	(12.405)	(43.359)
Operating income	349.014	564.334
Expenses with materials and supplies	48.806	174.412
Utilities expenses	53.345	(11.066)
Goods expenditures	39.494	133.759
Trade discounts received	(166)	-
Staff costs	217.501	397.377
Expenditure on external services	177.043	210.859
Expenses for taxes	144.857	137.196
Expenses with environmental protection	16	786
Expenses with depreciation	441.497	447.080
Value adjustments on current assets	-	-
Value adjustments on provisions	-	-
Other expenses	7.288	20.245
Operating expenses	1.129.681	1.510.648
The operating result	(780.667)	(946.314)
Financial income	2.207	1.959
Financial costs		(22)
Financial result	2.207	1.981
TOTAL INCOME	351.221	566.293
TOTAL EXPENDITURE	1.129.681	1.510.626
RESULT BEFORE TAXATION	(778.460)	(944.333)
Taxes on current profit		
OVERALL RESULT	(778.460)	(944.333)

b) Economic and financial indicators

1. Current liquidity indicator = $\frac{\text{currents assets}}{\text{current debts}} = \frac{19.413.691}{7.345.811} = 2,64 : > 2$

2. The indebtedness indicator = $\frac{\text{borrowed capital}}{\text{own capital}} = 0$

3. Flow rate – clients = $\frac{\text{clients average balance}}{\text{fiscal value}} \times 90 = \frac{3.044.930}{564.334} \times 90 = 485$ days

4. Flow rate of fixed assets = $\frac{\text{fiscal value}}{\text{fixed assets}} = \frac{564.334}{78.185.385} = 0,007$

CEO,
Ing. Ion Mârleanu

CFO,
Ec. Gabriela Alexe