

PRELIMINARY FINANCIAL RESULTS FOR THE FINANCIAL EXERCISE OF 2017

Name of company: **SC TRANSILVANIA CONSTRUCTII SA**

Registered office: Cluj Napoca, 3rd floor, 47 Taietura Turcului Street, Cluj County;

Telephone/fax 0264-416597 / 0264-592229;

VAT Code:RO 199044;

Trade Register Number: J12-8-1991;

Subscribed and paid-in share capital: RON 26,391,783

The regulated market on which the issued securities are traded: **Bucharest Stock Exchange, standard class.**

SC TRANSILVANIA CONSTRUCTII SA has the following preliminary results for 2017:

INDICATOR	VALUE → 31.12.2017 (RON)
Turnover	25.131.383
Operating income	25.648.328
Operating expenses	20.028.976
Operating profit	5.619.352
Financial income	4.737
Financial expenses	5.215.206
Financial loss	-5.210.469
Gross profit	408.883
Expenses with profit tax	131.296
Net profit	277.587

In 2017, the company registered a preliminary operating profit of RON 5.619.352. The operating profit rate was 22,36 % from turnover.

The preliminary gross profit of 2017 is RON 408.883 .

The preliminary tax on income of 2017 is RON 131.296 .

The preliminary net profit of 2017 is RON 277.587 .

CHIEF FINANCIAL OFFICER

EC BARZ LUCIAN

SC TRANSILVANIA CONSTRUCTII SA

Statement of Financial position → 31.12.2017 (RON)

	31-dec.-17	31-dec.-16
ASSETS		
Tangible assets	14.299.380	13.187.643
Real estate investments	177.139.696	157.877.223
Intangible assets	81.761	21.293
Held-to-Maturity Financial Investments	6.001.436	4.534.235
Long term receivables	11.317.350	8.993.358
Total fixed assets	208.839.623	184.613.752
Inventories	315.861	326.090
Short term trade receivables	1.887.844	4.662.219
Other receivables	1.874.743	4.519.399
Deffered expenses	39.683	31.162
Cash and cash equivalents	4.980.516	2.684.550
Total current assets	9.098.647	12.223.420
TOTAL ASSETS	217.938.270	196.837.172
SHAREHOLDERS' EQUITY		
Shared capital	26.391.783	26.391.783
Shared capital adjustments	27.019.805	27.019.805
Reserves	6.877.385	6.593.780
Retained earnings	31.663.195	33.948.502
Own shares	-104.544	-104.544
Total shareholders' equity	91.847.624	93.849.326
DEBTS		
Long term loans	103.239.576	75.506.191
Deffered income tax liabilities	11.395.445	11.479.691
Long term provisions	83.126	83.126
Total long term debts	114.718.147	87.069.008
Commercial debts	5.840.217	6.290.618
Short term loans	3.788.515	8.156.211
Other debts	1.743.767	1.472.009
Total current debts	11.372.499	15.918.838
TOTAL DEBTS	126.090.646	102.987.846
TOTAL SHAREHOLDERS' EQUITY AND DEBTS	217.938.270	196.837.172

CHIEF EXECUTIVE OFFICER

Timofte Andrei Iancu

CHIEF FINANCIAL OFFICER

Barz Lucian

SC TRANSILVANIA CONSTRUCTII SA

Statement of comprehensive income → 31.12.2017 (RON)

	2017	2016
Turnover	25.131.383	20.791.837
Other operating income	613.501	1.886.087
Changes in inventories of finished goods and work in progress	-96.556	-144.641
Total Operating income	25.648.328	22.533.283
Expenses related to raw materials and supplies	3.210.800	2.836.283
Expenses relatet to services provided by a third party	4.348.617	3.491.321
Personnel expenses	1.894.462	1.548.049
Amortization and depreciation expences	9.719.886	8.772.649
Provision expenses	0	-43.705
Goods-related expenses	125.986	110.602
Other operating expenses	729.225	-162.071
Total Operating expenses	20.028.976	16.553.128
Operating profit	5.619.352	5.980.155
Financial income	4.737	2.878.167
Interest expenses	2.856.788	2.755.307
Other financial expenses	2.358.418	619.362
Total Financial Expenses	5.215.206	3.374.669
Financial loss	-5.210.469	-496.502
Profit before tax	408.883	5.483.653
Expenses with profit tax	215.542	814.183
Deffered tax revenue	84.246	235.567
Net profit	277.587	4.905.037
Other items of comprehensive income	0	0
COMPREHENSIVE INCOME OF THE PERIOD	277.587	4.905.037
Earnings per share		
Basic	0,35	6,13
Diluted	0,35	6,13

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