Quarterly Report according to
National Securities Commission Regulation no. 1/2006
1st QUARTER of 2017
Date of report for 12.05.2017

S.C. PREBET AIUD S.A,
Registered Office : AIUD, Str. ARENEI, Nr.10, Jud. ALBA
Phone number : ; fax :0258861661;0258861454
Number and date of registration in the Trade Register Office : J01/121/1991
Tax Identification Number : RO1763841

1. ECONOMIC AND FINANCIAL STATEMENT

a. STATEMENT OF FINANCIAL POSITION

	31.12.2016	**31.03.2017**
Tangible assets	13.061.174	14.366.538
Financial assets	0	0
TOTAL FIXED ASSETS	**13.061.174**	**14.366.538**
Stocks	4.561.611	7.382.492
Trade receivables	11.259.940	7.330.745
Cash and cash equivalents	8.172.328	8.718.072
Other assets	0	0
TOTAL CURRENT ASSETS	**23.993.879**	**23.431.309**
1.TOTAL ASSETS	**37.055.053**	**37.797.847**
Share capital	8.199.548	8.199.548
Adjusment of capital	57.644.064	57.644.064
Other components of own capital	(647.854)	(647.854)
Share premuim	0	0
Revaluation reserves	3.779.677	3.758.479
Reserves	14.858.327	14.858.327
Retained earnings except that form the adoption for the first time of IAS 29	5.280.937	7.800.016
Retained earnings from the adoption for the first time of IAS 29	(63.521.958)	(63.521.958)
Profit at the end of the reporting period	2.647.696	114.728
Distribution of profit	(149.815)	0

2.TOTAL EQUITY	**28.090.622**	**28.205.350**
Long terms loans	0	0
Deferred income tax liability	604.251	604.251
TOTAL LONG - TERM LIABILITIES	**604.251**	**604.251**
Trade paybles and other paybles	3.721.724	4.776.763
Short term loans	0	0
Current income of liability	36.323	12.616
TOTAL SHORT – TERM LIABILITIES	**3.758.047**	4.789.379
Subsides for investment	**1.820.652**	**1.784.505**
Provisions	**2.781.481**	**2.414.362**
3.TOTAL LIABILITIES	**37.055.053**	**37.797.847**

b. STATEMENT OF REVENUE AND EXPENDITURE

	31.03.2016	**31.03.2017**
NET TURNOVER	**5.981.551**	**2.107.300**
Income cost products stocks	**783.197**	**2.601.994**
Incomes from production of tangible assets	0	284.402
Other income	126.420	127.702
OPERATING REVENUE – TOTAL	**6.891.168**	**5.121.398**
Raw materials and consumables used	3.274.623	2.727.875
Other material expenses	22.914	15.136
Other external expenses (for energy and water)	309.551	353.869
Expenses on goods	79.958	67.011
Trade discounds received	(6.989)	(6.301)
Staff costs , of which :	1.676.224	1.648.186
- Wage and allowances	1.361.718	1.328.686
- Expenses on social security and welfare	314.506	319.500
Value adjustment on intagible and tangible assets , property investment and biological assets meansured at cost.	235.564	236.291
Expenses	235.564	236.291
Revenues	0	0
Value adjustments on current assets	(408)	(850)
- Expenses	0	0
- Revenues	408	850

Other operating expenses , of which	422.748	307.205
- Expenses on external supply	307.693	191.712
- Other taxes , duties and similar expenses	100.196	93.291
- Other expenses	14.859	22.202
Adjustments for provisions	**172.283**	**(367.119)**
OPERATING EXPENSES – TOTAL	**6.186.468**	**4.981.303**
OPERATING PROFIT OR LOSS	704.700	140.095
Revenues from participating interests	0	0
Other financial revenues	8.756	17.073
FINANCIAL REVENUES	**8.756**	**17.073**
Interest expenses	0	0
Other financiar expenses	6.434	18.733
FINANCIAL EXPENSES	**6.434**	**18.733**
FINANCIAL PROFIT OR LOSS	**2.322**	**(1.660)**
TOTAL REVENUE	**6.899.924**	**5.138.471**
TOTAL EXPENSES	**6.192.902**	**5.000.036**
GROSS PROFIT	**707.022**	**138.435**
TAX REVENUE	**106.875**	**23.707**
NET PROFIT	**600.147**	**114.728**

EXPLANATORY NOTE:

I. SITUATION OF ASSETS, LIABILITIES AND EQUITY OF S.C. PREBET AIUD S.A ON 31.03.2017 IN COMPARISON TO 01.01.2017

The value of the fixed assets of the Company in the reporting period, namely 01.01.2017 - 31.03.2017 increased from 13.061,174 lei to 14.366,538 lei the difference of 1.305,364 lei being due to the fact that during the analyzed period the volume of the investments (1,812,057 lei) was higher than the value of the depreciation (236,291 lei).

The value of the net current assets of the Company in the reporting period 01.01.2017 - 31.03.2017, decreased from 20.091,244 lei to 18.497,342 lei, the decrease of 1.593,902 lei is partially due to the decrease of value and trade receivables.

The company's total amount of debts (which are totally current liabilities) for the reporting period, namely 01.01.2017 - 31.03.2017 increased from 3.758,047 lei to 4.789,379 lei, the increase of 1.031,332 lei representing debts to suppliers, cashed advances and other debts due to the increase in total revenues within the reporting period.

The value of trade receivables of the Company in the reporting period, namely 01.01.2017 - 31.03.2017 decreased from 11.25,940 lei to 7.330,745 lei, with a difference of 3.929,195 lei. This substantial decrease in trade receivables was due to the diminution of turnover during this period due to several factors including the registered temperature, the lack of demand for products, because the constructors started their calendar activity later, etc.

Cash and bank accounts (liquid assets) of the Company in the reporting period, namely 01.01.2017 - 31.03.2017, increased from 8.172,328 lei to 8.718,072 lei, with a increase of 545.744 lei, fact arising from the decrease in trade receivables and honoring the bonds by the beneficiars.

II. SITUATION OF MAIN INDICATORS OF S.C. PREBET AIUD S.A. ON 31.03.2017 IN COMPARISON WITH 31.03.2017

This substantial decrease in trade receivables was due to the diminution of turnover during this period due to several factors including the registered temperature, the lack of demand for products, because the constructors started their calendar activity later, etc.

Compared to the economic and financial situation related to similar years in 2016, the achievements related to the reporting period were weaker.

The main decrease was registered in the turnover indicator, from the value of 5,981,551 lei to the value of 2,107,300 lei, with a difference of 3,874,251 lei, the percentage of realization 35,23%.

Among the factors that contributed to this situation we mention:

- In the first part of the analyzed period, unlike the similar period last year, the temperature was very low, which made our beneficiaries (the builders) unable to work on the construction sites.
- Lack of demand for products, our beneficiaries demanding the postponement of the delivery of the contract products.
- The resumption of work on the site was done very late.

The total revenue indicator recorded a decrease of 1,761,453 lei (74.47%), decreasing from 6,899,924 lei to 5,138,471 lei.

This situation is also due to the fact that the company resumed its activity on January 16, 2017 and that the production structure was different from that of the similar period last year.

The total expenditures amounting to 5,000,036 lei were lower by 1,192,866 lei, in the amount of 80.74% compared to 6.192.902 lei.

Related to this, there were decreases in the consumption of raw materials and personnel and personnel expenses, expenses on provisions, increases being recorded for electricity, gas and water expenses.

Gross profit fell sharply from 707,022 lei to 138,435 lei, due to lower revenues.

However, there are prerequisites that in the coming quarters the economic and financial situation of the company shall improve.

2. ANALYSIS OF THE TRADING COMPANY ACTIVITY

2.1 Below we shall present and analyze all events or uncertainty factors that affect or could affect the company's business compared to the same period of the last year.

Compared to the analyzed period, year 2015, the executive management and board members of the company have tried, and the economic and financial results obtained demonstrate that through an effective management and by the development of quality products, coupled with more efficient management of risks that still existed, but that were correctly predicted and managed by the Company's management, they have not generated substantial additional costs.

Among the risks to which the company was exposed we name:

- Risk of emerging market;
- Risk of political instability;
- Risk of changes to tax legislation;
- Risk of default payment (credit);
- Risk related to permits and licenses;
- Economic and financial risk;
- Competition risk;
- Operational risk.

Risk of emerging market:

Although Romania is a Member State of the European Union, even if this status ensures premises for continuing the structural reforms and improvement for the the business environment, there are risks (unanticipated events), associated with an emerging market economy as it is still considered Romania, able to significantly affect the activity of the company, its development opportunities and its financial perspectives. Among the features of an emerging market those that could affect most of our company's activities are the volatility of interest rate and of the exchange rate, even if the evolutions in the analyzed period suggest some stability of these financial variables.

Risk of political instability:

Political instability may result in delaying the implementation of structural reforms aimed to support a sustainable development of the Romanian economy and to promote the creation of an economic and financial infrastructure that increases attractiveness of foreign direct investments and/or the portfolio. A negative perception of the Romanian political class can influence the volume, character and structure of investments in Romania, foreign and/or domestic. Political instability may have wide negative effect on confidence of resident or non-resident investors, regarding the degree of liquidity and capitalization including the stock exchange quotations.

Risk of changes to tax legislation:

The risk of political instability in Romania, leads to the risk of changing in the tax legislation, leading to a further possible negative impact on the company's activity and/or gains made by investors from owning or trading of shares (raising taxes, introducing of new taxes, reduction or suspension of tax incentives, etc.). There is a risk that the company or the investors in its shares, to be exposed in the future to quotas increased by taxes or new taxes (additional) that can not be currently predicted or estimated.

Risk of default payment (credit):

The risk of default (credit) is the risk that the company would incur a financial loss as a result of non-fulfillment the contractual obligations by a customer or in counterparty to a financial instrument, and this risk mainly result from trade receivables.
Company's exposure to credit risk is influenced mainly by the individual characteristics of each client. To counter this risk factor the company applied and applies restrictive policies of delivery to uncertain customers, subject to payment by them in advance of the products delivered and/or the issuance by them of certain payment instruments (guaranteed promissory notes in own name and/or letters of bank guarantee).

Risk related to permits and licenses:

The company's activity is subject to the obtaining of permits and licenses specific to the business domain, namely the production of precast and prestressed concrete for road and railway communications routes. Any changes in the conditions required to be insured by the company or in the maintenance requirements of these permits and licenses, including changes in criteria for obtaining or renewal thereof, may adversely affect the company's business or financial outlooks.

Economic and financial risk:

The activity, financial situation and company's perspectives depend on the development level of economy and the capital market in Romania, and consequently on the volume and value of transactions in the capital market. Liquidity and price developments on regulated capital markets in Romania are directly or indirectly affected by the evolution of international capital markets. The risk of regional or even international instability on the back of potential armed conflicts can also cause substantial financial losses that are difficult to predict at the time of this analysis.
The negative effects on the Romanian economy could lead to a decrease in the purchasing power and financial resources of companies and individuals in Romania, including those that perform transactions on the Bucharest Stock Exchange where the company is listed.

Competition risk:

The executive management or board of directors of the Company considered that the date of this analysis, there is a risk of competition to the markets where it operates. To mitigate its effects and consequences, Prebet company must deliver to customers high quality products at an affordable price, achievable goals constantly in reducing expenses through a judicious use of resources, both material and human.

Operational risk:

Operational risk is the risk of direct or indirect losses, arising from a variety of causes associated with processes, personnel, technology and infrastructure of the company and also to certain external factors other than credit risk, market risk and liquidity risk, as those coming from legal and regulatory requirements and generally accepted standards of organizational behavior.

Operational risks arise from all the company's operations. The main responsibility of developing and implementing operational control risks belongs to the Company's management. The responsibility is

supported by the development of general standards of the company that manages the operational risk, considering the following directions:

- Separation requirements of responsibilities by their individualization;
- Compliance with the legal requirements relevant regulation;
- Periodic review of operational risk it poses which the society is exposed to and the implementation of controls and procedures to prevent the identified risks;
- Reporting requirements of operational losses and proposals to remedy the causes that generated them;
- Preparation of development plans and professional training;
- Establishing ethical standards;
- Preventing the risk of litigation including insurance where it applies

2.2 Prebet Aiud is engaged in a wide-ranging investment process that began in late 2016 and shall continue in 2017. Sources of funding are the company's own sources.

2.3 Compared with the income statement from the same period last year, they are lower, the causes being presented in this report without being influenced by major transactions or major economic changes.

3. Changes that affect the share capital and the management of the trading company: **Was not appropriate.**

3.1 Describe any situation in which the company was found in the impossibility to observe its financial obligations during that period: **Was not appropriate.**

3.2 Description of any change regarding the rights of holders of securities issued by the company: Was not appropriate.

4. Significant transactions: **Was not appropriate.**

Administrator,

Name and first name : RACASAN STEFAN
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature

ECONOMIC AND FINANCIAL RATIOS

Ratio Name	Method of Calculation	Rezultat
1. Current liquidity ratios	Current Assets / Current Liquidities	23.431.309 : 4.789.379 = 4,89
2. Gearing ratio	Loan Capital (t0 + t1) / Own Capital (t0 = t1)	——
3. Receivables turnover	Average balance customer / turnover x 90	7.832.659 : 2.107.300 x 90 = 335
4. Fixed assets turnover	Turnover / Intangible Assets	2.107.300 : 14.366.538 = 0,15

Economic Manager
Ec. CIMPEAN IOAN

S.C. PREBET AIUD S.A.

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Sr. En. ise 9001 : 2008
Certificat seria SMC Nr.046

Statement of S.C. PREBET AIUD S.A. Board of Administration

S.C. PREBET AIUD S.A. Board of Administration states hereby that it is liable for the financial statements issued on March 31th , 2017.

Subject to the financial statements issued on March 31th , 2017, S.C. PREBET AIUD S.A. Board of Administration confirms the followings :

a) The financial statements at March 31th , 2017 are issued according to the International Financial Reporting Standards as they were adopted for European Union.
b) The accounting policies used to issuing the financial statement at March 31th , 2017 according to the appicable accounting regulations.
c) The financial statement issued on March 31th , 2017 offer an accurate image about financial position , financial performance and other information subject to the activity performed.
d) The compant perform it's activity under continuity conditions.
e) The financial statement issued on March 31th , 2017, have not been audited.

This statement is in accordance with the provisions of the Order of the Minister of Public Finance no. 2844/2016.

Administrator,

Name and surname : RACASAN STEFAN
Position : General Manager

Signature

Company stamp

Prepared by,

Name and surname : CIMPEAN IOAN
Position : Economic Manager

Signature

COUNTY : ALBA	TYPE OF COMPANY : JOIN STOCK COMPANY
LEGAL ENTITY : S.C. PREBET AIUD S.A.	MAIN ACTIVITY
ADDRESS : ARENEI Street , No. 10, Loc. AIUD , Jud. ALBA	(group name CAEN) : MANUFACTURE OF CONCRETE PRODUCTS FOR CONSTRUCTION
PHONE : 0258 / 861 661 , FAX : 0258 / 861 454	CAEN CODE: 2361
TRADE REGISTER REGISTRATION NO : J01 / 121 / 1991	Unique registration code : RO1763841

CODE 10 ► SITUATION OF ASSETS, LIABILITIES AND EQUITY on 31.03.2017 (lei)

ITEM NAME	Row no.	Balance on : January 1st	Balance on : March 31st
A	B	1	2
A. FIXED ASSETS			
I. INTANGIBLE ASSETS (acct. 203 + 205 + 206 + 2071 + 208 - 2803 - 2805 - 2806 - 2808 - 2903 - 2905 - 2906 - 2907 - 2908)	01	0	0
II. TANGIBLE ASSETS (acct. 211 + 212 + 213 + 214 + 215 + 216 + 223 + 224 + 231 + 235 - 2811 - 2812 - 2813 - 2814 - 2815 - 2816 - 2911 - 2912 - 2913 - 2914 - 2915 - 2916 - 2931 - 2935)	02	13.061.174	14.366.538
III. BIOLOGICAL ASSETS (acct. 241 - 284 - 294)	03	0	0
IV. FINANCIAL ASSETS (acct. 261 + 262 + 263 + 265 + 266 + 2671 + 2672 + 2673 + 2674 + 2675* + 2676* + 2677 + 2678* + 2679* - 2961 - 2962 - 2963 - 2964 - 2965 - 2966* - 2968*)	04	0	0
FIXED ASSETS – TOTAL (row. 01 + 02 + 03 + 04)	05	13.061.174	14.366.538
B. CURRENT ASSETS			
I. STOCKS (acct. 301 + 302 + 303 +/- 308 + 311 + 321 + 322 + 323 + 327 + 328 + 331 + 341 + 345 + 346 + 347 +/- 348* + 351 + 354 + 357 + 358 + 371 +/- 378 + 381 +/- 388 - 391 - 392 - 393 - 3941 - 3945 - 3946 - 3951 - 3952 - 3953 - 3954 - 3957 - 3958 - 397 - 398 - 4428)	06	4.561.611	7.382.492
II. RECEIVABLES , (acct. 2675* + 2676* + 2678* + 2679* - 2966* - 2968* + 409 + 411 + 413 + 418 + 425 + 4282 + 431** + 437** + 4382 + 441** + 4424 + 4428** + 444** + 445 + 446** + 447** + 4482 + 451** + 453** + 456** + 4582 + 461 + 4652 + 473** - 491 - 495 - 496 + 5187)	07	11.259.940	7.330.745
III. SHORT TERM INVESTMENTS (acct. 505 + 506 + 507 + din ct. 508 + 5113 + 5114 - 595 - 596 - 598)	08	0	0
IV. CASH AND BANK ACCOUNTS (of acct. 508 + ct. 5112 + 512 + 531 + 532 + 541 + 542)	09	8.172.328	8.718.072
CURRENT ASSETS – TOTAL (rd. 06 + 07 + 08 + 09)	10	23.993.879	23.431.309
C. PREPAYMENTS (acct. 471) **(row. 12 + 13)**, out of which :	11	0	0
Amounts taken over in a period of up to one year (of acct. 471)	12	0	0
Amounts taken over in a period exceeding one year (of acct. 471)	13	0	0
D. DEBTS : AMOUNTS TE BE PAID IN LESS THAN ONE YEAR (acct. 161 + 1621 + 1622 + 1623 + 1624 + 1625 + 1626 + 1627 + 1661 + 1663 + 167 + 1681 + 1682 + 1685 + 1686 + 1687 - 169 + 2691 + 2692 + 2693 + 2695 + 401 + 403 + 404 + 405 + 406 + 408 + 419 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 451*** + 453*** + 455 + 456*** + 457 + 4581 + 462 + 4651 + 473*** + 509 + 5186 + 5191 + 5192+ 5193 + 5194 + 5195 + 5196 + 5197 + 5198)	14	3.758.047	4.789.379

E. NET CURRENT ASSETS / NET CURRENT LIABILITIES (row. 10 + 12 - 14 - 21 - 24 - 27)	15	20.091.244	18.497.342
F.TOTAL ASSETS LESS CURRENT LIABILITIES (row. 05 + 13 + 15)	16	33.152.418	32.863.880
G. DEBTS : AMOUNTS TE BE PAID IN MORE THAN ONE YEAR (acct. 161 + 1621 + 1622 + 1623 + 1624 + 1625 + 1626 + 1627 + 1661 + 1663 + 167 + 1681 + 1682 + 1685 + 1686 + 1687 - 169 + 2691 + 2692 + 2693 + 2695 + 401 + 403 + 404 + 405 + 406 + 408 + 419 + 421 + 422 + 423 + 424 + 426 + 427 + 4281 + 431*** + 437*** + 4381 + 441*** + 4423 + 4428*** + 444*** + 446*** + 447*** + 4481 + 451*** + 453*** + 455 + 456*** + 4581 + 462 + 4651 + 473*** + 509 + 5186 + 5191 + 5192 + 5193 + 5194 + 5195 + 5196 + 5197 + 5198)	17	604.251	604.251
A	B	1	2
H. PROVISIONS (acct. 1511 + 1512 + 1513 + 1514 + 1517 + 1518)	18	2.781.481	2.414.362
I. REVENUES IN ADVANCE (row. 20 + 23 + 26), out of which:	19	0	0
1. Investment subsidies (ct. 475) **(rd. 21 + 22), out** of which:	20	1.820.652	1.784.505
Amounts taken over in a period of up to one year (of acct. 475)	21	144.588	144.588
Amounts taken over in a period of up to one year (of acct. 475)	22	1.676.064	1.639.917
2. Deferred income (acct. 472) (row. 24 + 25), out of which :	23	0	0
Amounts taken over in a period of up to one year (acct. 472*)	24	0	0
Amounts taken over in a period exceeding one year (acct. 472*)	25	0	0
3. Income received in advance for assets transferred from customers (acct. 478) (rd. 27 + 28), out of which:	26	0	0
Amounts taken over in a period of up to one year (of acct. 478)	27	0	0
Amounts taken over in a period of up to one year (of acct. 478)	28	0	0
J. CAPITAL AND RESERVES			
I. CAPITAL (rd. 30 + 31 + 32 + 33 - 34 + 35 - 36), out of which :	29	65.195.758	65.195.758
1. Paid subscribed capital (acct. 1012)	30	8.199.548	8.199.548
2. Unpaid subscribed capital (acct. 1011)	31	0	0
3. Subscribed capital for financial liabilities ****) (acct. 1027)	32	0	0
4. Capital adjustments (acct. 1028) BALANCE C ►	33	57.644.064	57.644.064
BALANCE D ►	34	0	0
5. Other elements of equilty (acct. 103) BALANCE C ►	35	0	0
BALANCE D ►	36	647.854	647.854

	II. CAPITAL PREMIUMS (acct. 104)	37	0	0
	III. REVALUATION RESERVE (acct. 105)	38	3.779.677	3.758.479
	IV. RESERVES (acct. 1061 + 1063 + 1068)	39	14.858.327	14.858.327
	Exchange differences on translating individual annual financial statements in a different presentation currency from the functional currency (acct. 1072) BALANCE C ►	40	0	0
	BALANCE D ►	41	0	0
	Own actions (acct. 109)	42	0	0
	Gains related to equity instruments (acct. 141)	43	0	0
	Losses related to equity instruments (acct. 149)	44	0	0
	V. REPORTED RESULT, EXCEPT THE REPORTED RESULTS FROM ADOPTION FOR THE FIRST TIME OF IAS 29 (acct. 117) **BALANCE C ►**	45	5.280.937	7.800.016
	BALANCE D ►	46	0	0
	VI. REPORTED RESULT FROM ADOPTION FOR THE FIRST TIME OF IAS 28 (acc.118) BALANCE C ►	47	0	0
	BALANCE D ►	48	63.521.958	63.521.958
	VII.PROFIT OR LOSS AT THE END OF THE REPORTING PERIOD (acct. 121) **BALANCE C ►**	49	2.647.696	114.728
	BALANCE D ►	50	0	0
	Distribution of profit (acct. 129)	51	149.815	0
	EQUITY - TOTAL (row. 29 + 37 + 38 + 39 + 40 - 41 - 42 + 43 - 44 + 45 - 46 + 47 - 48 + 49 - 50 - 51)	52	28.090.622	28.205.350
	Public patrimony (acct. 1026)	53	0	0
	CAPITALS - TOTAL (row. 52 + 53)	54	28.090.622	28.205.350

Administrator,

Name and first name : RACASAN STEFAN
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature

CODE 20 ► REVENUE AND EXPENDITURE STATEMENT on 31.03.2016 (lei)

	Indicator's name	Nr. rand	Reporting period	
			01.01.2016 - 31.03.2016	01.01.2017 - 31.03.2017
	A	B	1	2
1	Net turnover (row. 02 + 03 - 04 + 05)	01	5.981.551	2.107.300
	Production sold (acct. 701 + 702 + 703 + 704 + 705 + 706 + 708)	02	5.898.729	2.038.537
	Income sfrom sale of goods (acct. 707)	03	87.822	68.763
	Trade discounts granted (acct. 709)	04	5.000	0
	Income from operating grants related to turnover (acct. 7411)	05	0	0
2	Income related to cost products stocks (acct. 711) BALANCE C ►	06	783.197	2.601.994
	BALANCE D ►	07	0	0
3	Revenues from production of assets and investment property (row. 09 + 10)	08	0	284.402
4	Revenues from the production of tangible and intangible assets (acct. 721 + 722)	09	0	284.402
5	Income from real estate investment production (acct. 725)	10	0	0
6	Income from fixed assets (or groups for disposal) held for sale (acct. 753)	11	0	0
7	Income from revaluation of intangible and tangible assets (acct. 755)	12	0	0
8	Income from real estate investments (acct. 756)	13	0	0
9	Income from biological assets and agricultural products (acct. 757)	14	0	0
10	Income from operating grants (acct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	15	0	0
11	Other operating revenues (acct. 758)	16	126.420	127.702
	- of which, income from investment grants (acct. 7584)	17	36.147	36.147
OPERATIN INCOME - TOTAL (row. 01 + 06 - 07 + 08 + 11 + 12 + 13 + 14 + 15 + 16)		18	6.891.168	5.121.398
12	a) Expenses related to raw materials and consumables (acct. 601 + 602)	19	3.274.623	2.727.875
	Other material expenses (acct. 603 + 604 + 608)	20	22.914	15.136
	b) Other external charges (for energy and water) (acct. 605)	21	309.551	353.869
	c) Expenditure on goods (acct. 607)	22	79.958	67.011
	Trade discounts received (acct. 609)	23	6.989	6.301

13	Staff costs (row. 25+ 26), out of which :	24	1.676.224	1.648.186
A		B	1	2
	a) Salaries and compensations (acct. 641 + 642 + 643 + 644)	25	1.361.718	1.328.686
	b) Expenses on insurance and social protection (acct. 645)	26	314.506	319.500
14	a) Value adjustments on intangible and tangible assets, real estate investments and biological assets measured at cost (row. 28 - 29)	27	235.564	236.291
	a.1) Expenditure (acct. 6811 + 6813 + 6816 + 6817)	28	235.564	236.291
	a.2) Income (acct. 7813 + 7816)	29	0	0
	b) Value adjustments on current assets (row. 31- 32)	30	-408	-850
	b.1) Expenditure (acct. 654 +6814)	31	0	0
	b.2) Income (acct. 754 +7814)	32	408	850
15	Other operating expenditure (row. 34 la 42)	33	422.748	307.205
	15.1. Expenditure on external supply (acct. 611 + 612 + 613 + 614 + 615 + 621 + 622 + 623 + 624 + 625 + 626 + 627 + 628)	34	307.693	191.712
	15.2. Expenditure for other taxes and similar; expenditure representing transfers and contributions due under special acts (acct. 635 + 6586)	35	100.196	93.291
	15.3. Expenditure on environmental protection (acct. 652)	36	322	202
	15.4. Expenditure related to fixed assets (of group for disposal) held for sale (acct. 653)	37	0	0
	15.5. Expenditure from revaluation of intangible and tangible assets (acct. 655)	38	0	0
	15.6. Expenditure for real estate investments (acct. 656)	39	0	0
	15.7. Expenditure on biological assets and agricultural products (acct. 657)	40	0	0
	15.8. Expenditure related to calamities and other similar events (acct. 6587)	41	0	0
	15.9. Other expenditure (acct. 6581 + 6582 + 6583 + 6585 + 6588)	42	14.537	22.000
	Adjustments for provisions (row. 44 - 45)	43	172.283	-367.119
	- Expenditure (acct. 6812)	44	398.126	126.771
	- Income (acct. 7812)	45	225.843	493.890
OPERATING EXPENSES – TOTAL (row. 19 la 22 - 23 + 24 + 27 + 30 + 33 + 43)		46	6.186.468	4.981.303

OPERATING PROFIT OR LOSS:				
	- Profit (row. 18 - 46)	47	704.700	140.095
	- Loss (row. 46 - 18)	48	0	0
16	Income from shares held in subsidiaries (acct. 7611)	49	0	0
17	Income from shares in associates (acct. 7612)	50	0	0
18	Income from shares in associates and jointy controlled entities (acct. 7613)	51	0	0
19	Income from operations with securities and other financial instruments (acct. 762)	52	0	0
20	Income from derivatives operations (acct. 763)	53	0	0
21	Income from foreign exchange differences (acct. 765)	54	5.338	15.134
22	Interest income (acct. 766*)	55	3.346	1.922
	- of which, revenues from group entities	56	0	0
23	Income from operating grants for interest due (acct. 7418)	57	0	0
24	Income from short-term financial investments (acct. 7617)	58	0	0
25	Other financial income (acct. 7615 + 764 + 767 + 768)	59	72	17
FINANCIAL INCOME - TOTAL (row49 + 50 + 51 + 52 + 53 + 54 + 55 + 57 + 58 + 59)		60	8.756	17.073
26	Value adjustments on financial assets and financial investments held as current assets (row62 - 63)	61	0	0
	- Expenses (acct. 686)	62	0	0
	- Income (acct. 786)	63	0	0
27	Expenses on operations with securities and other financial instruments (acct. 661)	64	0	0
28	Expenses on derivatives transactions (acct. 662)	65	0	0
29	Interest charges (acct. 666*)	66	0	0
	- of which, expenditure in relation to group entities	67	0	0
30	Other financial expenses (acct. 663 + 664 + 665 + 667 + 668)	68	6.434	18.733
FINANCIAL EXPENSES - TOTAL (row. 61 + 64+ 65 + 66 + 68)		69	6.434	18.733

FINANCIAL PROFIT OR LOSS:				
	- Profit (row. 60 - 69)	70	2.322	0
	- Loss (row. 69 - 60)	71	0	1.660
TOTAL INCOME (row. 18 + 60)		72	6.899.924	5.138.471
TOTAL EXPENSES (row. 46 + 69)		73	6.192.902	5.000.036
31	**GROSS PROFIT OR LOSS :**			
	- Profit (row. 72 - 73)	74	707.022	138.435
	- Loss (row. 73 - 72)	75	0	0
32	Current income tax (acct. 691)	76	106.875	23.707
33	Deferred income taxes (acct. 692)	77	0	0
34	Income from deferred tax (acct. 792)	78	0	0
35	Other taxes not shown on the above items (acct. 698)	79	0	0
36	**NET PROFIT OR LOSS FOR THE REPORTING PERIOD:**			
	- Profit (row. 74 - 76 -77 + 78 - 79)	80	600.147	114.728
	- Loss (row. 75 + 76 + 77 - 78 + 79) (row 76 + 77 + 79 - 74 - 78)	81	0	0

Administrator,

Name and first name : RACASAN STEFAN
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature

COD 30 ► INFORMATION DATA 31.03.2016 (lei)

I. Data on result registered	Row no.	No. of units	Amounts
A	B	1	2
Units that registered profit	01	1	114.728
Units that registered loss	02	0	0
Units that have not recorded any profit or loss	03	0	0

II. Data on arrears	Row no.	Total (col.2 + 3)	Of which :	
			For the current activity	For the investment activity
A	B	1	2	3
Outstanding payments – total (row.05+09+15 la 19+23), out of which:	04	0	0	0
Remaining suppliers – total (row. 06 la 08), out of which :	05	0	0	0
- over 30 days	06	0	0	0
- over 90 days	07	0	0	0
- over 1 year	08	0	0	0
Outstanding debts to the social security budget - total (row.10 la 14), out of which :	09	0	0	0
- state social insurance contributions paid by employers, employees and similar	10	0	0	0
- contributions for health insurance fund	11	0	0	0
- supplementary pension contribution	12	0	0	0
- contributions for unemployment insurance	13	0	0	0
- other social liabilities	14	0	0	0
Outstanding debts to special funds and other funds	15	0	0	0
Outstanding obligations to other creditors	16	0	0	0
Unpaid taxes to the state budget deadline	17	0	0	0
Unpaid taxes to the local budgets deadline	18	0	0	0
Overdue bank loans –total (row. 20 la 22), out of which :	19	0	0	0
- outstanding after 30 days	20	0	0	0
- outstanding after 90 days	21	0	0	0
- outstanding after 1 year	22	0	0	0

Overdue interest	23	0	0	0

A	B	1	2
III. Average number of employees	**Row no.**	**31.03.2016**	**31.03.2017**
A	B	1	2
Average number of employees	24	210	197
Actual number of employees at the end of the financial year, respectively on March 31th	25	216	204

IV. Interest, dividends and royalties paid during the reporting period.Grants received and outstanding receivable	**Row no.**	**Amounts (lei)**
A	B	1
Gross income from interest paid to non residents individuals, out of which :	26	0
- tax due to the state budget	27	0
Gross interest income paid to individuals non residents in the Member States of the European Union, out of which :	28	0
- tax due to the state budget	29	0
Gross interest income paid to non-resident legal entities, out of which :	30	0
- tax due to the state budget	31	0
Gross interest income paid to non-resident associated legal entities *) from the Member States of the European Union, out of which :	32	0
- tax due to the state budget	33	0
Gross income from dividends paid non-resident individuals, out of which :	34	0
- tax due to the state budget	35	0
Gross income from dividends paid to non-resident individuals from the Member States of the European Union, out of which :	36	0
- tax due to the state budget	37	0
Gross income from dividends paid non-resident legal entities from the Member States of the European Union, according to the provisions of art.117 lett.h of 571/2003 Act regarding the Fiscal Code, with subsequent amendaments, out of which :	38	0
- tax due to the state budget	39	0
Gross revenues from fees paid non-resident individuals, out of which :	40	0
- tax due to the state budget	41	0
Gross revenues from fees paid non-resident individuals from the Member States of the European Union, out of which :	42	0
- tax due to the state budget	43	0
Gross revenues from fees paid to non-resident legal entities, out of which :	44	0

- tax due to the state budget	45	0
Gross revenues from fees paid to non-resident associated legal entities *) from the Member States of the European Union, out of which :	46	0
A	B	1
- tax due to the state budget	47	0
Fees paid during the reorting period for public domain goods, received in concession, out of which :	48	0
- fees for public domain goods paid to the state budget	49	0
Mining royalty paid to the state budget	50	0
Oil royalty paid to the state budget	51	0
Rent paid during the reporting period for lands 1)	52	0
Gross revenues from services paid to non-residents, out of which :	53	0
- tax due to the state budget	54	0
Gross revenues from services paid to non-residents from the Member States of the European Union, out of which :	55	0
- tax due to the state budget	56	0
Subsidies received during the reporting period, out of which	57	0
- subsidies received during the reporting period, out of which	58	0
- subsidies related to revenues, out of which :	59	0
- subsidies to boost employment **)	60	0
Outstanding receivables, which were not collected at the terms stipulated in commercial contracts and/or in the regulations in force	61	0
- outstanding receivables form entities of majority or wholly state sector	62	0
- outstanding receivables from entities of private sector	63	0
V. Meal tickets	Row no.	**Amounts (lei)**
A	B	1
Equivalent value of meal tickets granted to employees	64	105.921

VI. Costs incurred for research and development***)	Row no.	**31.03.2016**	**31.03.2017**
A	B	1	2
Cost for research and development	65	0	0
- pursuant to funding source of which	66	0	0
- from public funds	67	0	0

- from private funds	68	0	0
- pursuant to nature of expenses , of which :	69	0	0
- current expenditure	70	0	0
- capital expenditure	71	0	0
VII. Innovation expenses ****)	Row no.	**31.03.2016**	**31.03.2017**
A	B	1	2
Innovation expenses	72	0	0
VIII. Other informations	Row no.	**31.03.2016**	**31.03.2017**
A	B	1	2
Advance payments for intangible assets (acct. 4094)	73	0	0
Advance payments for tangible assets (acct. 4093)	74	0	0
Financial assets, in gross amounts (row. 76 + 84), out of which :	75	0	0
Shares in affiliates, participating interests and other long term investments and bonds, in gorss amounts (row. 77 la 83), out of which :	76	0	0
- listed shares issued by residents	77	0	0
- unlisted shares issued by residents	78	0	0
- shared issued by residents	79	0	0
- bonds issued by residents	80	0	0
- shares issued by collective investment undertaking issued by residents	81	0	0
- stocks and shares issued by non-residents	82	0	0
- bonds issued by non-residents	83	0	0
Receivables, in gross amounts (row. 85 + 86), out of which :	84	15.253	19.057
- receivables in RON and expressed in RON , whose settlement is based on a foreign currency (of acct. 267)	85	12.253	19.057
- foreign currency receivables (of acct. 267)	86	0	0
Trade receivables, advances to suppliers and other similar accounts in gross amounts (acct. 4091 + 4092 + 411 + 413 + 418), out of which :	87	12.480.626	9.002.632
foreign trade receivables, advances to foreign suppliers and other similar accounts, in gross amounts (of acct. 4091 + din acct. 4092 + of acct.411 + of acct. 413 + of acct. 418)	88	0	0
Uncollected trade receivables in arrears (of acct. 411 + of acct. 413)	89	0	0
Receivables related to the staff and similar accounts (acct. 425 + 4282)	90	6.126	6.126

Receivables related to the state and social security budget (of acct. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482), (row.92 to 96), out of which :	91	0	0
- receivables related to the social security budget (acct. 431 + 437 + 4382)	92	0	0
- tax receivables related to the state budget (acct. 441 + 4424 + 4428 + 444 + 446)	93	0	0
- grants receivable (acct. 445)	94	491.836	491.836
- special funds – taxes and similar payments (acct. 447)	95	0	0
- other receivables related to the state budget (acct. 4482)	96	0	0
Receivables of the entity in relations with the group entities (acct.451)	97	0	0
Receivables related to social security and state budget uncollected at the deadline set (of acct. 431 + of acct. 437 + of acct. 4382 + of acct. 441 + of acct. 4424 + of acct. 4428 + of acct. 444 + of acct. 445 + of acct. 446 + of acct. 447 + of acct. 4482)	98	0	82.824
Receivables from operations with derivatives instruments (acct. 4652)	99	0	0
Other receivables (ct. 453 + 456 + 4582 + 461 + 471 + 473), (row.101 to 103), out of which :	100	13.347	0
- settlements with associates and jointly controlled entities, settlements with shareholders on capital, settlements of transactions in stake (acct. 453 + 456 + 4582)	101	0	0
- other receivables related to natural and legal persons , other than receivables related to public institution (state institutions) (off ct. 461 + of acct. 471 + of acct. 473)	102	13.347	0
- amounts taken from the accounts 542 ,, Cash advances ‘’ representing the cash advances, granted by law and not settled until (of acct. 461)	103	0	0
Interest receivable (acct. 5187), out of which :	104	0	0
- from non-residents	105	0	0
The value of loans granted to economical operatos *****)	106	0	0
Short-term investments, in gross amounts (acct. 505 + 506 + of acct. 508), (row. 108 to 114), out of which :	107	0	0
- listed shares issued by residents	108	0	0
- unlisted shares issued by residents	109	0	0
- shares issued by residents	110	0	0
- bonds issued by residents	111	0	0
- shares issued by residents collective investment undertakings	112	0	0
- bonds issued by residents	113	0	0
- bonds issued by non-residents	114	0	0

Other amounts receivables (acct. 5113 + 5114)	115	0	0
Cash in lei and in foreign currency (row. 117 + 118), out of which :	116	1.499	319
- in lei (acct. 5311)	117	1.499	319
- in foreign currency (acct. 5314)	118	0	0
Current accounts in banks in lei and in foreign currency (row. 120 + 122), out of which :	119	8.723.280	8.716.037
- in lei (acct. 5121), out of which :	120	8.647.709	8.314.744
- current accounts in lei opened with non-resident banks	121	0	0
- in foreign currency (acct. 5124), out of which :	122	75.571	401.293
- current accounts in currency opened with non-resident banks	123	0	0
Current accounts in banks and other letters (row. 125 + 126), out of which :	124	0	0
- amounts in process of settlement, letters and other amounts receivable, in lei (acct. 5112 +5125 +5411)	125	0	0
- amounts in process of settlement and letter in currency (of acct. 5125 + 5414)	126	0	0
Debts (row. 128 + 131 + 134 + 137 + 140 + 143 + 146 + 149 + 152 + 155 + 158 + 159 + 163 + 165 + 166 + 171 + 172 + 173 + 174 + 180), out of which :	127	4.563.437	4.789.378
Loans form bonds , in gross amounts (ct. 161), (rd. 129 + 130), out of which:	128	0	0
- in lei	129	0	0
- in currency	130	0	0
Interest on borrowing of bonds in gross amounts (acct. 1681), (row. 132 + 133), out of which :	131	0	0
- in lei	132	0	0
- in currency	133	0	0
Short-term domestic bank loans (acct. 5191 + 5192 + 5197), (row. 135 + 136), out of which :	134	0	0
- in lei	135	0	0
- in currency	136	0	0
Interests on short-term domestic loans (of acct. 5198), (row. 138 + 139), out of which :	137	0	0
- in lei	138	0	0
- in currency	139	0	0
Short-term external bank loans (acct. 5193 + 5194 + 5195), (row. 141+ 142), out of which :	140	0	0

- in lei	141	0	0
- in currency	142	0	0
Interest on short-term external bank loans (of acct. 5198), (row. 144 + 145), out of which :	143	0	0
- in lei	144	0	0
- in currency	145	0	0
Long-term bank loans (acct. 1621 + 1622 + 1627), (row 47 + 148), out of which :	146	0	0
- in lei	147	0	0
- in currency	148	0	0
Interest on long-term bank loans (of ac. 1682), (row150 + 151), out of which :	149	0	0
- in lei	150	0	0
- in currency	151	0	0
Foreign long-term bank loans (acct. 1623 + 1624 + 1625), (row. 153 + 154), out of which :	152	0	0
- in lei	153	0	0
- in currency	154	0	0
Interest on foreign long-term bank loans (of acct. 1682), (row 56 + 157), out of which :	155	0	0
- in lei	156	0	0
- in currency	157	0	0
Loans from the state treasury and interest (acct. 1626 + of acct. 1682)	158	0	0
Other loans and their interest (acct. 166 + 167 + 1685 + 1686 + 1687), (row. 160 + 161), out of which :	159	0	0
- in lei and expressed in lei, whose settlement is made according to a foreign currency	160	0	0
- in currency	161	0	0
Amount of concessions received (of acct. 167)	162	0	0
Trade debts, advances received from customers and other assimilated accounts, in gross amounts (acct. 401 + 403 + 404 + 405 + 406 + 408 + 419), out of which :	163	3.553.426	4.360.787
- foreign trade debts, advances received from customers and other assimilated accounts, in gross amounts (of acct. 401 + of acct. 403 + of acct. 404 + of acct. 405 + of acct.406 + of acct. 408 + of acct. 419)	164	0	0
Liabilities with the staff and similar accounts (acct. 421 + 422 + 423 + 424 + 426+ 427 + 4281)	165	234.354	168.694

Liabilities related to social security budget and the state budget (acct. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481), (row. 167 la 170), out of which :	166	670.615	204.165
- liabilities related to social security budget (acct. 431 + 437 + 4381)	167	164.430	147.236
- liabilities related to the state budget (acct. 441 + 4423 + 4428 +444 + 446)	168	506.185	56.929
- special funds – taxes and similar payments (acct. 447)	169	0	0
- other liabilities related to the state budget (acct.4481)	170	0	0
Entity debts in the relations with the group entities (acct. 451)	171	0	0
Amounts due to shareholders (acct. 455)	172	0	0
Liabilities from derivatives operations (acct. 4651)	173	0	0
Other liabilities (acct. 269 + 453 + 456 + 457 + 4581 + 462 + 472 + 473 + 478+ 509), (row 175 to 179), out of which :	174	105.042	55.732
- settlements with associates and jointly controlled entities, settlements with shareholders on capital, dividends and settlement of operations in ventures (acct. 453 + 456 + 457 + 4581)	175	105.042	55.732
- other liabilities related to natural and legal persons, other than those related to public institutions (state institutions)[2)] (of acct. 462 + of acct. 472 + of acct. 473)	176	0	0
- subsidies unresumed at income (of acct. 472)	177	0	0
- amounts payable for financial assets and short-term investments (acct. 269 + 509)	178	0	0
- revenue received in advance for assets transferred from customers (acct. 478)	179	0	0
Interest payable (acct. 5186)	180	0	0
Amount of loans received from economical operatos*****)	181	0	0
Paid subscribed capital (acct. 1012) out of which :	182	8.199.548	8.199.548
- listed shares [3)]	183	8.199.548	8.199.548
- unlisted shares [4)]	184	0	0
- social parts	185	0	0
- capital subscribed and paid by non-residents (of acct.1012)	186	0	0
Patents and licenses (of acct.205)	187	0	0
IX. Informations on expenditure with the collaborators	**Row no.**	**31.03.2016**	**31.03.2017**
A	**B**	**1**	**2**
Expenditure with the collaborators (acct. 621)	188	0	0
X. Informations regarding assets in the public domain of the State	Row no.	**31.03.2016**	**31.03.2017**
A	**B**	**1**	**2**

Value of goods in the public domain of the State under administration	189	0	0
Value of goods in the public domain of the State under concession	190	0	0
Value of goods in the public domain rented	191	0	0
XI. informatii	Row no.	**31.03.2016**	**31.03.2017**
A	B	1	2
valoarea	192	0	0

XII. Paid-up share capital	Row no.	**31.03.2016**		**31.03.2017**	
		Amount (col.1)	**%** 5) (col.2)	**Amount** (col.3)	**%** 5) (col.4)
A	B	1	2	3	4
Paid-up share capital (acct. 1012) (rd. 194 + 197 + 201 + 202 + 203 + 204), out of which : 5)	193	8.199.548	100	8.199.548	100
A	B	1	2	3	4
owned by public institutions (row. 194 + 195), out of which :	194	0	0	0	0
owned by public institutions of central subordonation;	195	0	0	0	0
owned by public institutions of local subordonation;	196	0	0	0	0
owned by state-owned companies, out of which :	197	0	0	0	0
- with capital wholly state-owned	198	0	0	0	0
-with capital majority state-owned	199	0	0	0	0
- with capital minority state-owned	200	0	0	0	0
owned by autonomous institutions	201	0	0	0	0
owned by companies with private capital	202	2.399.188	29.26	2.402.978	29.31
owned by individuals	203	5.800.360	70.74	5.796.569	70.69
owned by other entities	204	0	0	0	0

XIII. Debts taken over by divestiture from legal entities ******)	Row rno.	**Amount (lei)**	
		31.03.2016	**31.03.2017**

A	B	1	2
Debts taken over by divestiture from legal entities (at nominal values) , out of which :	205	0	0

debts taken over by divestiture from affiliated legal entities	206	0	0
Debts taken over by divestiture from legal entities (at cost of acquisition) , out of which :	207	0	0
debts taken over by divestiture from affiliated egal entities	208	0	0

XIV. Income from agricultural activities *******)	Row no.	**Amounts (lei)**	
		31.03.2016	**31.03.2017**
A	B	1	2
Income from agricultural activities	209	0	0

Administrator,

Name and first name : RACASAN STEFAN
Title : General Manager

Signature

Stamp of the unit

Prepared by,

Name and first name : CIMPEAN IOAN
Title : Economic Manager

Signature