ROMPETROL RAFINARE S.A.
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ROMPETROL RAFINARE S.A.
Individual financial statements prepared in accordance with IFRS, in LEI

Unaudited Statement of the individual financial position as at December 31, 2016 in LEI

	December 31, 2016	December 31, 2015
Intangible assets	16,724,850	13,330,284
Goodwill	152,720	152,720
Property, plant and equipment	3,018,053,821	3,139,544,566
Financial assets	1,629,020,055	1,629,020,055
Deferred tax asset	228,038,083	228,038,083
Total non-current assets	**4,891,989,529**	**5,010,085,708**
Inventories, net	816,627,179	520,212,512
Receivables and prepayments, net	1,001,538,510	1,073,860,703
Derivative Financial Instruments	22,980	-
Cash and cash equivalents	45,891,549	6,773,869
Total current assets	**1,864,080,218**	**1,600,847,084**
TOTAL ASSETS	**6,756,069,747**	**6,610,932,792**
Subscribed share capital	4,410,920,573	4,410,920,573
Share premium	232,637,107	232,637,107
Other reserves	3,169,098,670	3,172,596,294
Accumulated losses	(6,555,756,871)	(6,637,120,634)
Current year result	61,932,323	84,291,996
Total equity	**1,318,831,802**	**1,263,325,336**
Long-term borrowings from banks	281,763,783	299,687,700
Provisions	249,957,470	246,183,634
Total non-current liabilities	**531,721,253**	**545,871,334**
Trade and other payables	3,750,363,001	3,457,659,668
Short-term borrowings from shareholders	1,065,970,431	1,187,404,941
Short-term borrowings from banks	89,183,260	156,671,513
Total current liabilities	**4,905,516,692**	**4,801,736,122**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	**6,756,069,747**	**6,610,932,792**

Chairman of the Board of Directors
of ROMPETROL RAFINARE S.A.

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Chief Executive Officer

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Yedil Utekov

Chief Financial Officer

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Vasile–Gabriel Manole

Trade Registry No: J 13/534/1991 IBAN: RO22BACX0000000030500310
Fiscal Identification No: RO1860712 UniCredit Tiriac Bank – Constanta

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ROMPETROL RAFINARE S.A.
Individual financial statements prepared in accordance with IFRS, in LEI

Unaudited individual Profit and loss account as at December 31,2016 in LEI

	2016	2015
Net revenues	8,774,321,849	9,811,196,252
Cost of sales	(8,272,314,522)	(9,406,207,259)
Gross profit	**502,007,327**	**404,988,993**
Selling, general and administrative expenses	(215,517,308)	(223,045,325)
Other operating revenues / expenses, net	24,689,305	222,266,341
Operating profit/ (loss)	**311,179,324**	**404,210,009**
Financial cost	(130,189,378)	(127,796,953)
Financial income	21,170,401	3,268,964
Net foreign exchange gains / (losses)	(140,228,024)	(423,428,107)
Profit/(loss) before income tax	**61,932,323**	**(143,746,087)**
Deferred tax	-	228,038,083
NetProfit / (Loss)	**61,932,323**	**84,291,996**
Earnings per share *(bani/share)* **Basis**	0.14	0.19

Chairman of the Board of Directors of ROMPETROL RAFINARE S.A.

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ROMPETROL RAFINARE S.A.

Individual financial statements prepared in accordance with IFRS, in LEI

Unaudited Individual Statement of Comprehensive Income as at December 31,2016 in LEI

	2016	2015
Net Profit / (Loss)	**61,932,323**	**84,291,996**
Other comprehensive income		
Actuarial gain / losses relating to retirement benefits	(6,448,613)	1,524,223
Gains / losses from derivatives	22,756	706,884
Other comprehensive income for the year, net of tax	**(6,425,857)**	**2,231,107**
Total comprehensive income for the year, net of tax	**55,506,466**	**86,523,103**

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