

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DEC 31, 2016**

	Bank			Group		
	31-Dec-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Dec 16 vs December 15	31-Dec-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Dec 16 vs December 15
ASSETS						
Cash and cash equivalents at Central Bank	5,293,635	4,997,896	5.92%	5,293,660	4,997,930	5.92%
Placements with banks	2,524,892	3,676,772	(31.33)%	2,563,815	3,696,153	(30.64)%
Loans and receivables - securities	221,690	212,711	4.22%	221,690	212,711	4.22%
Financial assets at fair value through profit and loss	59,890	56,819	5.40%	163,520	161,028	1.55%
Loans and advances to customers- net*	27,210,442	25,107,527	8.38%	27,232,943	25,225,614	7.96%
Investment securities, available for sale	15,120,524	12,332,576	22.61%	14,993,828	12,242,959	22.47%
Investment securities, held-to-maturity	-	-	-	20,691	12,942	59.87%
Equity investments	136,671	84,886	61.01%	-	-	-
Property and equipment	370,305	337,076	9.86%	558,864	452,266	23.57%
Intangible assets	82,770	72,425	14.28%	90,974	74,472	22.16%
Goodwill	-	-	-	2,774	376	637.77%
Deferred tax assets	373,048	111,162	235.59%	377,860	113,906	231.73%
Other assets	379,216	352,815	7.48%	431,829	388,735	11.09%
Total assets	51,773,083	47,342,665	9.36%	51,952,448	47,579,092	9.19%

* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	31-Dec-16	31-Dec-15	Δ Dec 16 vs December 15	31-Dec-16	31-Dec-15	Δ Dec 16 vs December 15
	<i>RON thousand</i>	<i>RON thousand</i>		<i>RON thousand</i>	<i>RON thousand</i>	
LIABILITIES AND EQUITY						
Deposits from banks	247,268	388,425	(36.34)%	247,268	388,425	(36.34)%
Deposits from customers	41,851,773	38,395,292	9.00%	41,681,475	38,301,741	8.82%
Loans from banks and other financial institutions	2,246,461	985,142	128.03%	2,304,906	1,129,702	104.03%
Other subordinated liabilities	424,111	416,352	1.86%	424,111	416,424	1.85%
Provisions for other risks and for loan commitments	506,955	705,596	(28.15)%	514,582	708,199	(27.34)%
Other liabilities (*)	507,449	334,097	51.89%	623,115	393,788	58.24%
Total liabilities	45,784,017	41,224,904	11.06%	45,795,457	41,338,279	10.78%
Equity						
Share capital	3,732,549	3,112,505	19.92%	3,732,549	3,112,505	19.92%
Treasury shares	(16,546)	-		(29,993)	(11,806)	154.05%
Share premiums	28,374	28,316	0.20%	28,374	28,316	0.20%
Retained earnings	1,783,928	2,389,102	(25.33)%	1,958,615	2,523,109	(22.37)%
Revaluation reserves	27,188	27,377	(0.69)%	26,289	26,470	(0.68)%
Reserves from available-for-sale assets	10,790	187,928	(94.26)%	(8,791)	175,511	(105.01)%
Other reserves	422,783	372,533	13.49%	432,322	380,588	13.59%
Total equity	5,989,066	6,117,761	(2.10)%	6,139,365	6,234,693	(1.53)%
Non-controlling interest	-	-	-	17,626	6,120	188.01%
Total liabilities and equity	51,773,083	47,342,665	9.36%	51,952,448	47,579,092	9.19%

Note: The financial information as at 31.12.2016 are not audited and at 31.12.2015 are audited.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU

FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2016

	Bank			Group		
	31- Dec-16	31-Dec-15	Δ Dec 16	31-Dec-16	31-Dec-15	Δ Dec 16
	<i>RON thousand</i>	<i>RON thousand</i>	<i>vs Dec 15</i>	<i>RON thousand</i>	<i>RON thousand</i>	<i>vs Dec 15</i>
Interest income	1,971,218	2,369,872	(16.82)%	2,029,013	2,416,940	(16.05)%
Interest expense	(260,484)	(460,088)	(43.38)%	(263,517)	(464,655)	(43.29)%
Net interest income	1,710,734	1,909,784	(10.42)%	1,765,496	1,952,285	(9.57)%
Fee and commission income	624,114	582,247	7.19%	652,908	603,085	8.26%
Fee and commission expense	(114,651)	(124,731)	(8.08)%	(108,098)	(116,099)	(6.89)%
Net fee and commission income	509,463	457,516	11.35%	544,811	486,986	11.87%
Net trading income	183,493	179,428	2.27%	197,401	179,877	9.74%
Net gain from sale of available for sale financial instruments	402,226	222,086	81.11%	401,691	222,208	80.77%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(72,792)	(95,308)	(23.62)%	(72,792)	(95,308)	(23.62)%
Other operating income	90,268	81,879	10.25%	150,367	108,212	38.96%
Operating income	2,823,392	2,755,385	2.47%	2,986,974	2,854,260	4.65%
Personnel expenses	(631,487)	(650,324)	(2.90)%	(665,765)	(676,742)	(1.62)%
Depreciation and amortization	(72,358)	(77,616)	(6.77)%	(93,912)	(91,662)	2.45%
Other operating expenses	(460,331)	(617,962)	(25.51)%	(504,366)	(638,117)	(20.96)%
Operating expenses	(1,164,176)	(1,345,902)	(13.50)%	(1,264,043)	(1,406,521)	(10.13)%
Net impairment allowance on assets, provisions for other risks and loan commitments	(654,223)	(794,954)	(17.70)%	(658,273)	(797,624)	(17.47)%
Gain from aquisition	-	1,650,600	-	-	1,650,600	-
Profit before income tax	1,004,993	2,265,129	(55.63)%	1,064,658	2,300,715	(53.72)%
Income tax expense	228,425	152,539	49.75%	217,317	147,302	47.53%
Profit net	1,233,418	2,417,668	(48.98)%	1,281,975	2,448,017	(47.63)%

Note: The financial information as at 31.12.2016 are not audited and at 31.12.2015 are audited.

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