

**SEPARATE AND CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT DEC 31, 2016**

	Bank			Group		
	31-Dec-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Dec 16 vs December 15	31-Dec-16 <i>RON thousand</i>	31-Dec-15 <i>RON thousand</i>	Δ Dec 16 vs December 15
ASSETS						
Cash and cash equivalents at Central Bank	5,293,635	4,997,896	5.92%	5,293,660	4,997,930	5.92%
Placements with banks	2,524,892	3,676,772	(31.33)%	2,563,815	3,696,153	(30.64)%
Loans and receivables - securities	221,690	212,711	4.22%	221,690	212,711	4.22%
Financial assets at fair value through profit and loss	59,890	56,819	5.40%	163,520	161,028	1.55%
Loans and advances to customers- net*	27,210,442	25,107,527	8.38%	27,232,943	25,225,614	7.96%
Investment securities, available for sale	15,120,524	12,332,576	22.61%	14,993,828	12,242,959	22.47%
Investment securities, held-to-maturity	-	-	-	20,691	12,942	59.87%
Equity investments	136,671	84,886	61.01%	-	-	-
Property and equipment	370,305	337,076	9.86%	558,864	452,266	23.57%
Intangible assets	82,770	72,425	14.28%	90,974	74,472	22.16%
Goodwill	-	-	-	2,774	376	637.77%
Deferred tax assets	373,048	111,162	235.59%	377,860	113,906	231.73%
Other assets	379,216	352,815	7.48%	431,829	388,735	11.09%
Total assets	51,773,083	47,342,665	9.36%	51,952,448	47,579,092	9.19%

* at group level, it also includes the impact of the leasing activity

	Bank			Group		
	31-Dec-16	31-Dec-15	Δ Dec 16 vs December 15	31-Dec-16	31-Dec-15	Δ Dec 16 vs December 15
	<i>RON thousand</i>	<i>RON thousand</i>		<i>RON thousand</i>	<i>RON thousand</i>	
LIABILITIES AND EQUITY						
Deposits from banks	247,268	388,425	(36.34)%	247,268	388,425	(36.34)%
Deposits from customers	41,851,773	38,395,292	9.00%	41,681,475	38,301,741	8.82%
Loans from banks and other financial institutions	2,246,461	985,142	128.03%	2,304,906	1,129,702	104.03%
Other subordinated liabilities	424,111	416,352	1.86%	424,111	416,424	1.85%
Provisions for other risks and for loan commitments	506,955	705,596	(28.15)%	514,582	708,199	(27.34)%
Other liabilities (*)	507,449	334,097	51.89%	623,115	393,788	58.24%
Total liabilities	45,784,017	41,224,904	11.06%	45,795,457	41,338,279	10.78%
Equity						
Share capital	3,732,549	3,112,505	19.92%	3,732,549	3,112,505	19.92%
Treasury shares	(16,546)	-		(29,993)	(11,806)	154.05%
Share premiums	28,374	28,316	0.20%	28,374	28,316	0.20%
Retained earnings	1,783,928	2,389,102	(25.33)%	1,958,615	2,523,109	(22.37)%
Revaluation reserves	27,188	27,377	(0.69)%	26,289	26,470	(0.68)%
Reserves from available-for-sale assets	10,790	187,928	(94.26)%	(8,791)	175,511	(105.01)%
Other reserves	422,783	372,533	13.49%	432,322	380,588	13.59%
Total equity	5,989,066	6,117,761	(2.10)%	6,139,365	6,234,693	(1.53)%
Non-controlling interest	-	-	-	17,626	6,120	188.01%
Total liabilities and equity	51,773,083	47,342,665	9.36%	51,952,448	47,579,092	9.19%

Note: The financial information as at 31.12.2016 are not audited and at 31.12.2015 are audited.

(*) at consolidated level, it also comprises the financial debt towards fund unit holders.

**DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU**

**FINANCIAL REPORTING MANAGER
MIRCEA ȘTEFĂNESCU**

SEPARATE AND CONSOLIDATED PROFIT AND LOSS ACCOUNT AS AT DECEMBER 31, 2016

	Bank			Group		
	31- Dec-16 RON thousand	31-Dec-15 RON thousand	Δ Dec 16 vs Dec 15	31-Dec-16 RON thousand	31-Dec-15 RON thousand	Δ Dec 16 vs Dec 15
Interest income	1,971,218	2,369,872	(16.82)%	2,029,013	2,416,940	(16.05)%
Interest expense	(260,484)	(460,088)	(43.38)%	(263,517)	(464,655)	(43.29)%
Net interest income	1,710,734	1,909,784	(10.42)%	1,765,496	1,952,285	(9.57)%
Fee and commission income	624,114	582,247	7.19%	652,908	603,085	8.26%
Fee and commission expense	(114,651)	(124,731)	(8.08)%	(108,098)	(116,099)	(6.89)%
Net fee and commission income	509,463	457,516	11.35%	544,811	486,986	11.87%
Net trading income	183,493	179,428	2.27%	197,401	179,877	9.74%
Net gain from sale of available for sale financial instruments	402,226	222,086	81.11%	401,691	222,208	80.77%
Contribution to the Banking Deposits Guarantee Fund and Resolution Fund	(72,792)	(95,308)	(23.62)%	(72,792)	(95,308)	(23.62)%
Other operating income	90,268	81,879	10.25%	150,367	108,212	38.96%
Operating income	2,823,392	2,755,385	2.47%	2,986,974	2,854,260	4.65%
Personnel expenses	(631,487)	(650,324)	(2.90)%	(665,765)	(676,742)	(1.62)%
Depreciation and amortization	(72,358)	(77,616)	(6.77)%	(93,912)	(91,662)	2.45%
Other operating expenses	(460,331)	(617,962)	(25.51)%	(504,366)	(638,117)	(20.96)%
Operating expenses	(1,164,176)	(1,345,902)	(13.50)%	(1,264,043)	(1,406,521)	(10.13)%
Net impairment allowance on assets, provisions for other risks and loan commitments	(654,223)	(794,954)	(17.70)%	(658,273)	(797,624)	(17.47)%
Gain from aquisition	-	1,650,600	-	-	1,650,600	-
Profit before income tax	1,004,993	2,265,129	(55.63)%	1,064,658	2,300,715	(53.72)%
Income tax expense	228,425	152,539	49.75%	217,317	147,302	47.53%
Profit net	1,233,418	2,417,668	(48.98)%	1,281,975	2,448,017	(47.63)%

Note: The financial information as at 31.12.2016 are not audited and at 31.12.2015 are audited.

**DEPUTY GENERAL DIRECTOR
GEORGE CĂLINESCU**

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MIRCEA ȘTEFĂNESCU**