S.C. UAMT S.A. ORADEA
ROMANIA

Str.Uzinelor nr. 8 | Capital Social 17.766.860 lei | Telefon 40 259 451 026; 0359 401677
410605 ORADEA | Nr. Reg. Com. J 05/173/1991 | Fax 40 259 462 066; 0359 401676
Jud.Bihor, ROMÂNIA | CIF RO 54620 | e-mail: uamt@office.ro

The Board of Administrators Report

For the First Half of 2017

(according with CNVM No.1/2006 Regulation)
Date of report 30.06.2017

Commercial society: **" UAMT " S.A.**
Establishment: **str. Uzinelor, Nr. 8, loc. Oradea, cod poştal 410605**
Telephone: **0259451026**;
Fax**:** **0259462066**;
Registration number at The Trade Register: **J05/173/1991**;
Fiscal identification Code: **RO 54620**;
Share capital subscribed and paid : **17.766.860,00 lei**
Regulated market on wich the issued securities are traded: **Bursa de Valori Bucureşti**

1. Economical-financial position

1.1 Elements- financial position

	30/06/2017	01/01/2017
Total active necurente	**69,816,396**	**61,102,121**
Total active curente	**82,846,327**	**80,155,165**
Venituri în avans(subvenții)	**5,461,591**	**6,059,056**
Total active	**147,201,132**	**135,198,230**
Capital social	17,766,860	17,766,860
Rezerve	33,405,068	27,361,243
Rezultat reportat	4.577.391	4,146,286
Rezultatul exercițiului	3,288,335	5,726,929
Alte rezerve și acțiuni proprii	31,595,777	32,026,882
Total capitaluri proprii	**90,633,431**	**87,028,200**
Total datorii necurente	**10,818,355**	**4,454,502**
Total datorii curente	**45,749,346**	**43,715,527**
Total datorii	**56,567,701**	**48,170,029**
Total pasive	**147,201,132**	**135,198,230**

1.2 Elements- global result

	30/06/2017	30/06/2016
Venituri din producţia vândută	68,070,216	59,567,158
Venituri din vânzarea mărfurilor	930,700	910,526
Alte venituri, inclusive variaţia stocurilor	3,459,415	-43,804
	72,460,331	**60,433,880**
Consumuri de materii prime şi materiale	43,370,996	35,816,856
Costul mărfurilor vândute	869,952	860,437
Cheltuieli de personal	11,838,252	9,235,292
Cheltuieli privind amortizările	3,568,884	4,018,449
Alte cheltuieli	8,738,009	6,338,557
	68,386,093	**56,269,591**
Rezultatul operaţional	**4,074,238**	**4,164,289**
Venituri financiare	129,149	166,157
Cheltuieli financiare	208,439	292,260
Profit înainte de impozitare	**3,994,948**	**4,038,186**
Impozit pe profit	706,613	591,918
Profit net aferent perioadei şi rezultat global total aferent perioadei	**3,288,335**	**3,446,268**

1.3 Cash-flow (degree of financial liquidity)

On 30.06.2017 UAMT SA had **18.352.645 lei**, cash in bank and in cash register.

There were no events or factors of uncertainty that could affect the liquidity of the company during the current period compared to the previous period.

Trends that occurred in the first half of the year in the Romanian economic environment will continue in the second half of 2017, leading at least to maintaining the current economic and financial situation of the company.
The main economic and financial indicators of the company on 30.06.2017 were:

Denumirea indicatorului	Mod de calcul	Valori	Rezultat
1. Indicatorul lichidităţii curente	Active curente	82.846.327	1,81
	/Datorii curente	45.749.346	
2. Indicatorul gradului de îndatorare	Capital împrumutat	5.929.296	6,76
	/Capital propriu xl00	87.690.485	
3. Indicatorul gradului de îndatorare	Capital împrumutat	10.750.447	10,60
	/Capital angajat x100	101.383.878	
4. Viteza de rotaţie a debitelor - clienti	Sold mediu clienţi	32.240.339	84
	/Cifra de afaceri x 180	69.000.916	(nr. de zile)
5. Viteza de rotatie a activelor imobilizate	Cifra de afaceri	69.000.916	0,99
	/ Active imobilizate	69.816.396	(nr. de ori)

3. Changes that affect the social capital and the administration of the company

3.1. The elements that may affect in the future the activity of the company are those related to political and economic events in general and especially those related to the global automobile market. In the first half of 2017, the company was not in a position to not comply with its financial obligations.

3.2. During the first half of 2017 there were no changes in the share capital structure.
UAMT SA has a share capital of 17,766,860 lei, divided into 39,481,911 shares, amounting to 0.45 lei each, in the following structure:

Acţionari	Nr.de acţiuni	Procent din capital
Asociaţia PAS UAMT	14.081.168	35,66%
Acţionari persoane juridice române şi străine	4.234.697	10,73%
Acţionari persoane fizice române şi străine	21.166.046	53,61%
TOTAL	**39.481.911**	**100,00%**

4. Significant transactions

During the month of May 2017, the company has deposited the participation to the share capital of SC AMT Investment SRL, following that starting with Annual Financial Situation of 2017 to present Consolidated financial situations

5. Anexes
Accounting reports and explicative notes concluded on 30.06.2017.

6. Other informations
Financial interim situations related to the First Half of 2017 were not audited.

Oradea, on 14.08.2017

CHAIRMAN OF
THE BOARD OF ADMINISTRATION
Olimpia Doina STANCIU

Financial- Accounting Dept. Chief

Mircea Gabriel BONTA

S.C. UAMT S.A.

Interim Financial individual Situations on 30.06.2017

(simplified, non audited)

Issued in accordance with The International Financial Reporting Standards (IFRS)

Summary:

Financial situations

Situation of financial position pag.3

Global result situation.....pag.4

Situation of capital modification..... pag.5

Situation of treasury flows pag.6

Notes to the financial situations..... pag.7 - 8

SITUATION OF FINANCIAL POSITION on: 30.06.2017

	30/06/2017	01/01/2017
Active		
Active necurente		
Imobilizari corporale	62,607,916	58,307,330
Alte imobilizari necorporal	1,389,937	1,455,035
Investitii imobiliare	1,318,543	1,339,456
Active biologice	0	300
Active financiare	4,500,000	0
Total active necurente	**69,816,396**	**61,102,121**
Active curente		
Stocuri	19,128,033	16,730,903
Creante comerciale	42,930,715	25,861,938
Cheltuieli in avans	0	0
Alte creante	2,434,934	4,436,165
Numerar si echivalent in numerar	18,352,645	33,126,159
Total active curente	**82,846,327**	**80,155,165**
Venituri in avans(subventii)	**5,461,591**	**6,059,056**
Total active	**147,201,132**	**135,198,230**
Capitaluri proprii şi datorii		
Capitaluri proprii		
Capital social	17,766,860	17,766,860
Rezerve	33,405,068	27,361,244
Rezultat reportat	4,577,391	4,146,286
Rezultatul exercitiului	3,288,335	5,726,929
Alte rezerve si actiuni proprii	31,595,777	32,026,882
Total capitaluri proprii	**90,633,431**	**87,028,201**
Datorii necurente		
Imprumuturi primite pe termen lung	10,719,447	3,911,603
Alte datorii pe termen lung	31,000	508,729
Datorii de impozit amanat	34,170	34,170
Alte datorii necurente	0	0
Total datorii necurente	**10,818,355**	**4,454,502**
Datorii curente		
Datorii comerciale	18,819,795	16,837,437
Imprumuturi pe termen scurt	25,000,000	25,000,000
Taxe curente din care:	1.241.789	1,358,736
Datorii impozit curent	135.900	16.097
Alte datorii curente	687,762	519,354
Total datorii curente	**45,749,346**	**43,715,527**
Total datorii	**56,567,701**	**48,170,029**
Total pasive	**147,201,132**	**135,198,230**

General Director
Răzvan Ionuț Popescu

Cief of Financial-Accounting Dept.
Mircea BONTA

SITUATION OF GLOBAL RESULT
On: 30.06.2017

	30/06/2017	30/06/2016
Venituri din producţia vândută	68,070,216	59,567,158
Venituri din vânzarea mărfurilor	930,700	910,526
Alte venituri inclusive variaţia stocurilor	3,459,415	-43,804
	72,460,331	**60,433,880**
Consumuri de materii prime şi materiale	43,370,996	35,816,856
Costul mărfurilor vândute	869,952	860,437
Cheltuieli de personal	11,838,252	9,235,292
Cheltuieli privind amortizările	3,568,884	4,018,449
Alte cheltuieli	8,738,009	6,338,557
	68,386,093	**56,269,591**
Rezultatul operaţional	**4,074,238**	**4,164,289**
Venituri financiare	129,149	166,157
Cheltuieli financiare	208,439	292,260
Profit înainte de impozitare	**3,994,948**	**4,038,186**
Impozit pe profit	706,613	591,918
Cheltuială cu impozitul pe profit amânat	0	0
Venituri din impozitul pe profit amânat	0	0
Profit net aferent perioadei şi rezultat global total aferent perioadei	**3,288,335**	**3,446,268**
Rezultatul pe acţiune		
Rezultatul pe acţiune de bază (lei/acţiune)	**0.083**	**0.087**

General Director
Răzvan Ionuț Popescu

Chief of Financial-Accounting Dept.
Mircea BONTA

SITUATION OF CHANGES IN CAPITAL
On: 30.06.2017

SITUAȚIA MODIFICĂRILOR CAPITALURILOR PROPRII
pentru exercițiul încheiat la 30.06.2017

Denumirea elementului	Capital social	Rezerve din reevaluare	Actiuni proprii	Alte rezerve	Rezultat reportat	Rezultat curent	Total
Sold la 1 ian. 2017	17.766.860	33.342.248	1.315.366	27.361.243	4.146.286	5.726.929	87.028.200
Profit sau pierdere	0	0	0	5.726.929	0	-2.438.594	3.288.335
- transfer rezultat reportat	0	0	0	0	5.726.929	-5.726.929	0
- transfer surplus din reevaluare realizat	0	0	0	0	0	0	0
- rezultatul exercitiului curent	0	0	0	316.896	0	3.288.335	3.288.335
- repartizare rezultat reportat la alte rezerve	0	0	0	5.726.929	-5.726.929	0	0
- rezultat reportat provenit din erori	0	0	0	0	0	0	0
- actiuni proprii	0	0	0	0	0	0	0
Alte elemente ale rezultatului global	0	0	0	0	0	0	0
- surplus din reevaluare	0	-431.105	0	0	431.105	0	0
Tranzactii cu proprietarii	0	0	0	0	0	0	0
- dividende acordate	0	0	0	0	0	0	0
Sold la 30 iunie 2017	17.766.860	32.911.143	1.315.366	33.405.068	4.577.391	3.288.335	90.633.431

General Director
Răzvan Ionuț Popescu

Chief of Financial Accounting Dept.
Mircea BONTA

SITUATION OF TREASURY FLOW
On: 30.06.2016

		- lei -
	30.06.2016	**30.06.2017**
Fluxuri de trezorerie din activitatea de exploatare		
Incasari de la clienti	79.825.966,00	68.435.322,00
Plati catre furnizori	49.865.594,00	61.692.115,00
Plati catre angajati	4.975.191,00	6.121.833,00
Plati catre bugetul statului	10.216.439,00	11.936.281,00
Trezorerie neta din activitati de exploatare	14.768.742,00	-11.314.907,00
Fluxuri de trezorerie din activitati de investitii		
Plati pentru achizitionarea de imobilizari	65.957,00	10.266.450,00
Incasari din vanzarea de imobilizari corporale	0,00	0,00
Dobanzi incasate	0,00	0,00
Trezorerie neta din activitati de investitie	-65.957,00	-10.266.450,00
Trezorerie neta din activitati de finantare		
Incasari de imprumuturi	0,00	6.962.765,00
Dobanzi platite si restituiri de imprumuturi	132.597,00	154.922,00
Dividende platite	0,00	0,00
Trezorerie neta din activitati de finantare	-132.597,00	6.807.843,00
Crestere/(Scadere) neta a trezoreriei	14.570.188,00	-14.773.514,00
Numerar si echivalent de numerar la inceputul perioadei	14.751.715,00	33.126.159,00
Numerar si echivalent de numerar la sfirsitul perioadei	29.321.903,00	18.352.645,00

General Director
Răzvan Ionuț Popescu

Chief of Financial Accounting Dept.
Mircea BONTA

NOTES
TO INTERIM FINANCIAL SITUATIONS
On the date of 30 IUNIE 2017

Entity that reports

S.C. UAMT S.A., company established based on HG 1224/23.11.1990 is specialized in: „Fabrication of other parts and accessories for autovehicles and for autovehicles engines" code of CAEN - 2932.S.C. UAMT S.A., has its headquaters in Oradea, Str.Uzinelor nr.8, registered at The Registry of Commerce under no. J05/173/1991, fiscal identification code RO 54620.
The object of activity for SC UAMT SA is specified in art. 5 from the Company's Constitutive Act. According to the CAEN classification the main activity is – code CAEN 2932," Fabrication of other parts and accessories for autovehicles and autovehicle engines".
The company's activity is based on producind and commercializing parts and subasamblies for means of transport, moulded parts from non ferrous alloy, plasti injected parts, rubber vulcanized parts.

Principals, policies and accounting methods
The simplified interim financial situations for the first half of 2017 were prepared in accordance with IAS 34 Interim Financial Situations.
The simplified interim financial situations do not include all the information and items published in the Annual Report and must be read together with the Company's Annual Financial Situations issued on 31 December 2016.
The accounting policies and the evaluation methods used to prepare the Simplified Interim Financial Situations are the same as those used for the preparation of the Company's Annual Financial Situation issued on 31 December 2016.
The simplified interim financial situations have not been audited by the Financial Auditor.

Tranzactions in foreign currency

The conversion of transactions from a foreign currency into Romanian Lei (RON) is made on the basis of the exchange rate, in force on the date when the transactions take place.
Stocks, receivables and debts registered in a currency other than the Romanian leu, existent in the balance at the end of a financial year, are evalued at the exchange rate communicated by B.N.R.
Gains and losses arising from differences of exchange rates resulted from settlement of accounts for transactions in other currencies and from the translation of monetary assets and liabilities denominated in foreign currencies are recognized in the Global Result Situation.

The exchange rates of main foreign currency were (lei):

Valuta

	30 iunie 2017	30 iunie 2016
Euro (EUR)	4,5539	4,5210

Other notes

The company established the medium and long term developing strategy. The estimation forecast increase of income and decrease of spendings through by increasing the efficiency of resource used. The company registers positive cash balance and no overdue debts.

Ulterior events

The company has no knowledge of events after the date of accounting reports that can conduct to significant influences over the presented data and issued on 30 June 2017.

Declaration of Management

In conformity with the best information available, we confirm that the Simplified Financial Interim Situation on 30 June 2017 issued in accordance with International Financial Reporting Standards offers an accurate image and according with the reality of the company's position and performances according to the aplicable accounting standards.

General Director
Răzvan Ionut Popescu

Chief of Financial Accounting Dept.
Mircea BONTA

DECLARATION

The undersigned POPESCU Răzvan Ionuț as general Director and BONTA Mircea Gabriel as Chief of Financial Accounting Department at SC UAMT SA, declare the following:

- The Interim Financial Situations on 30.06.2017 were issued in accordance with the International Financial reporting Standards ("IFRS") adopted by The European Union.

- The accounting policies used in issuing the Interim Financial Situation on 30.06.2017, are in conformity with the applicable accounting regulation.

- The Interim Financial Situations on 30.06.2017, issued in accordance with The International Financial Reporting Standards ("IFRS") offer a clear image of the financial position, the financial performance and other information related to the conducted activity.

- We have no knowledge, at the date of the declaration, of other information, events, circumstances that can alter significantly the above declarations.

General Director
Răzvan Ionut Popescu

Chief of Financial Accounting Dept.
Mircea BONTA