



UZTEL S.A.

OILFIELD EQUIPMENT MANUFACTURING AND REPAIRS

243 MIHAI BRAVU St., code 100410, PLOIESTI , PRAHOVA-ROMANIA

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FISCAL CODE RO1352846 , R.C. PLOIESTI NO. J29/48/1991; web site: www.uztel.ro

Statement of individual financial position At March 31st, 2017

Assets	<u>31-March</u> <u>2017</u> <u>lei</u>	<u>01 January</u> <u>2017</u> <u>lei</u>
Long-term Assets		
Tangible assets	50.645.475	51.773.835
Intangible assets	142.486	109.617
Total long-term assets	<u>50.787.961</u>	<u>51.883.452</u>
Current assets		
Stocks	38.156.286	37.903.801
Other investments including derivative instruments	-	-
Trade receivables and other receivables	13.743.512	14.621.400
Cash and cash equivalents	791.740	1.245.085
Total current assets	<u>52.691.538</u>	<u>53.770.286</u>
Total Assets	<u>103.479.499</u>	<u>105.653.738</u>
Prepaid expenses	<u>5.492</u>	<u>4.340</u>

EQUITY AND LIABILITIES

Capital and reserves		
Share capital	13.413.648	13.413.648
Adjustments of capital	3.453.860	3.453.860
Reserves from revaluation	65.159.672	65.159.672
Legal reserves	1.916.641	1.916.641
Other reserves	631.133	631.133
Result	(7.343.205)	(19.146.952)
Result reported	(17.413.200)	(10.069.996)
Total Capital	<u>67.161.754</u>	<u>74.504.958</u>
Long term loans		
Loans	6.087.660	6.087.660
Trade payables and other debts	7.739.678	6.856.299
Provisions	246.213	246.213
Total long term liabilities	<u>14.073.551</u>	<u>13.190.172</u>



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Continued – Assets

Assets	<u>31-March</u> <u>2017</u> <u>lei</u>	<u>01 January</u> <u>2017</u> <u>lei</u>
Current liabilities		
Trade payables	13.869.356	11.311.105
Loans	2.124.436	2.467.306
Income in advance	1.571.440	536.971
Other liabilities	4.684.454	3.647.566
Current income tax	-	-
Total current liabilities	<u>22.249.686</u>	<u>17.962.947</u>
Total liabilities	<u>36.323.237</u>	<u>31.153.119</u>
Total equity and liabilities	<u>103.484.991</u>	<u>105.658.078</u>

General Director,
Ing. Zidaru Ion

Economic Director,
Ec. Popescu Ileana

Head of Acct. Dept.
Ec. Ilie Marian Eduard