



BACAU CITY HALL

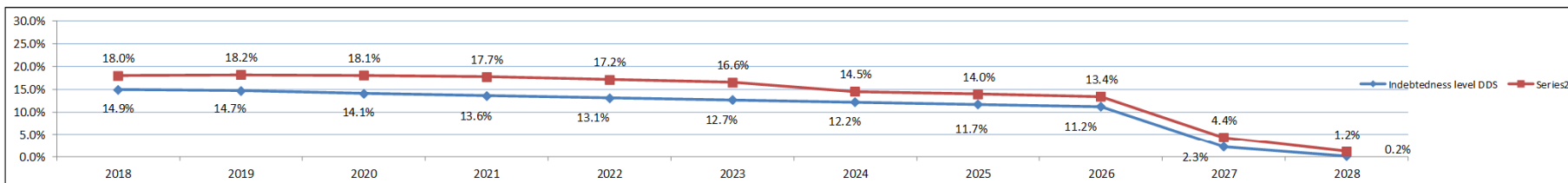


Local public debt service report as of September 30th, 2018

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total DS up to 2017	Total DS 2018-2028
GUARANTEE EBRD 8 mil EUR (EURIBOR 6M+3.25%)	6,073	6,777	7,730	8,093	7,867	7,647	4,554	4,421	4,289	4,157	2,029	15,394	63,639
Principal (guaranteed)	4,740	5,455	6,389	6,880	6,880	6,880	3,993	3,993	3,993	3,993	1,997	10,176	55,196
Interest (guaranteed)	1,305	1,322	1,341	1,212	987	767	561	428	296	164	33	4,039	8,416
Commissions	28	-	-	-	-	-	-	-	-	-	-	1,179	28
Outstanding YE (commitment)	52,062	45,491	38,611	31,730	24,850	17,970	13,977	9,983	5,990	1,997	-	-	-
Outstanding YE (guaranteed)	37,163	37,384	37,384	31,730	24,850	17,970	13,977	9,983	5,990	1,997	-	-	-
Loan EBRD 5 mil euro* (EURIBOR 6M+1.8%)	2,948	290	-	-	-	-	-	-	-	-	-	20,696	3,238
Principal	2,909	288	-	-	-	-	-	-	-	-	-	18,055	3,197
Interest	38	2	-	-	-	-	-	-	-	-	-	1,967	41
Commissions	-	-	-	-	-	-	-	-	-	-	-	674	-
Outstanding YE	262	-	-	-	-	-	-	-	-	-	-	-	-
Bonds_BAC26 35 mil RON	2,585	2,564	2,499	2,432	2,366	2,300	2,234	2,167	2,101	-	-	37,924	21,249
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	16,478	18,522
Interest	515	494	430	364	300	235	171	105	40	-	-	21,212	2,654
Commissions	13	12	11	9	8	7	6	4	3	-	-	234	73
Outstanding YE	16,464	14,406	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-
Bonds_BAC26A 35 mil RON	2,582	2,732	2,646	2,556	2,468	2,380	2,292	2,203	2,115	-	-	33,582	21,974
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	16,478	18,522
Interest	511	662	577	489	402	315	229	141	54	-	-	16,883	3,379
Commissions	13	12	11	10	8	7	6	4	3	-	-	222	73
Outstanding YE	16,464	14,406	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-
Bonds_BAC26B 40 mil RON	2,951	3,123	3,024	2,921	2,820	2,720	2,619	2,518	2,417	-	-	32,793	25,113
Principal	2,352	2,352	2,352	2,352	2,352	2,352	2,352	2,352	2,352	-	-	18,832	21,168
Interest	584	757	659	558	459	360	261	161	62	-	-	13,764	3,862
Commissions	15	14	12	11	9	8	6	5	3	-	-	197	83
Outstanding YE	18,816	16,464	14,112	11,760	9,408	7,056	4,704	2,352	-	-	-	-	-
Loan_CEC 60 mil RON*** (ROBOR 1M+2.7%)	4,635	6,396	6,153	5,899	5,661	5,400	5,147	4,904	4,656	4,407	356	7,447	53,613
Principal	3,037	4,251	4,251	4,251	4,251	4,251	4,251	4,251	4,251	4,251	354	4,815	41,654
Interest	1,548	2,145	1,902	1,648	1,409	1,148	896	653	404	155	2	2,487	11,909
Commissions	51	-	-	-	-	-	-	-	-	-	-	145	51
<i>Withdraws</i>	<i>12,143</i>	-	-	-	-	-	-	-	-	-	-	-	-
Sold YE	38,617	34,365	30,114	25,863	21,611	17,360	13,108	8,857	4,606	354	0	-	-
Loan_CEC 107,75 mil RON (ROBOR 3M+1%)	13,535	13,719	13,299	12,853	12,415	11,986	11,538	11,104	10,665	-	-	18,759	111,115
Principal	10,395	10,395	10,395	10,395	10,395	10,395	10,395	10,395	10,395	-	-	12,332	93,553
Interest	3,140	3,324	2,905	2,458	2,021	1,591	1,143	709	270	-	-	6,223	17,561
Commissions	-	-	-	-	-	-	-	-	-	-	-	204	-
Outstanding YE	83,159	72,764	62,369	51,974	41,579	31,184	20,790	10,395	0	-	-	-	-
Loan_Ministry of Finance_ 16 mil RON (Fixa 4.07%)	-	-	-	-	-	-	-	-	-	-	-	16,437	-
Principal	-	-	-	-	-	-	-	-	-	-	-	16,000	-
Interest	-	-	-	-	-	-	-	-	-	-	-	437	-
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	-	-	-	-	-	-	-	-	-	-	-	-	-

	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	Total DS up to 2017	Total DS 2018-2028
Direct Internal Debt Service	26,289	28,534	27,621	26,661	25,730	24,784	23,831	22,897	21,954	4,407	356	146,943	233,064
Principal	19,900	21,114	21,114	21,114	21,114	21,114	21,114	21,114	21,114	4,251	354	84,935	193,419
Interest	6,298	7,382	6,473	5,517	4,590	3,649	2,699	1,770	831	155	2	61,006	39,366
Commissions	91	38	34	30	26	21	17	13	9	-	-	1,003	279
Outstanding YE	173,519	152,405	131,291	110,177	89,062	67,948	46,834	25,720	4,606	354	-	0	
Direct External Debt Service	2,948	290	-	-	-	-	-	-	-	-	-	20,696	3,238
Principal	2,909	288	-	-	-	-	-	-	-	-	-	18,055	3,197
Interest	38	2	-	-	-	-	-	-	-	-	-	1,967	41
Commissions	-	-	-	-	-	-	-	-	-	-	-	674	-
Outstanding YE	262	-	-	-	-	-	-	-	-	-	-		
TOTAL of Direct Debt Service (DDS)	29,237	28,824	27,621	26,661	25,730	24,784	23,831	22,897	21,954	4,407	356	167,640	236,302
Principal	22,809	21,402	21,114	21,114	21,114	21,114	21,114	21,114	21,114	4,251	354	102,990	196,617
Dobanda	6,336	7,384	6,473	5,517	4,590	3,649	2,699	1,770	831	155	2	62,973	39,406
Comision	91	38	34	30	26	21	17	13	9	-	-	1,677	279
Sold YE	173,781	152,405	131,291	110,177	89,062	67,948	46,834	25,720	4,606	354	-	0	
Indebtedness capacity	58,745.8	62,640.9	65,225.3	65,877.6	66,536.4	67,201.7	67,873.7	68,552.5	69,238.0	69,930.4	70,629.7		
Current indebtedness level	14.9%	14.7%	14.1%	13.6%	13.1%	12.7%	12.2%	11.7%	11.2%	2.3%	0.2%		
Forecasted indebtedness level	14.9%	13.8%	12.7%	12.1%	11.6%	11.1%	10.5%	10.0%	9.5%	1.9%	0.2%		
TOTAL Local Public Debt Service (LPDS)	35,310	35,601	35,351	34,754	33,597	32,432	28,385	27,318	26,244	8,564	2,385	183,034	299,941
Principal	27,550	26,858	27,503	27,994	27,994	27,994	25,108	25,108	25,108	8,245	2,351	113,166	251,812
Interest	7,641	8,706	7,814	6,729	5,577	4,416	3,260	2,197	1,127	319	35	67,012	47,822
Commissions	119	38	34	30	26	21	17	13	9	-	-	2,856	307
Outstanding YE	210,945	189,789	168,675	141,907	113,913	85,918	60,811	35,703	10,596	2,351	-	0	
Indebtedness capacity	58,745.8	62,640.9	65,225.3	65,877.6	66,536.4	67,201.7	67,873.7	68,552.5	69,238.0	69,930.4	70,629.7		
Current indebtedness level**)	18.0%	18.2%	18.1%	17.7%	17.2%	16.6%	14.5%	14.0%	13.4%	4.4%	1.2%		
Forecasted indebtedness level	18.0%	17.1%	16.3%	15.8%	15.1%	14.5%	12.5%	12.0%	11.4%	3.7%	1.0%		

Forecasted indebtedness level for the period 2018-2028



Note:

*) for the EUR outstanding the exchange rate is calculated as follows:

EBRD loan - the actual exchange rate for the made payments; for the forecasted payments up to loans maturity it has been used the NBR exchange rate from the last day of the reporting month + 2%;

**) The Current indebtedness level is calculated at 2017 level (the own revenues used represent the average of the last 3 years closed); for the Forecasted indebtedness level it was considered a growth rate of 1% annually applied to the previous year.

***) CEC loan 60 mil RON: disbursement forecasted in november 2018, in amount of: RON 12,143,369;

The guarantee for CRAB SA is of maximum 8 mil EUR, within the debt service calculations were included only the guaranteed values.