



BACAU CITY HALL

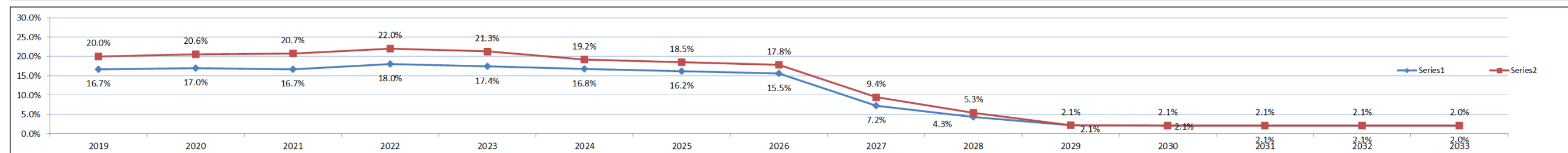


Local public debt service report as of December 31st, 2019

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total DS up to 2019	Total DS 2020-2033
GUARANTEE EBRD 8 mil EUR (EURIBOR 6M+3.25%)	6,634	7,784	8,725	8,566	8,327	5,149	4,999	4,850	4,700	2,295	-	-	-	-	-	28,101	55,395
Principal (guaranteed)	5,323	6,415	7,396	7,468	7,468	4,515	4,515	4,515	4,515	2,258	-	-	-	-	-	20,239	49,063
Interest (guaranteed)	1,286	1,369	1,329	1,098	860	634	484	335	185	37	-	-	-	-	-	6,631	6,331
Commissions	24	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,231	-
Outstanding YE (commitment)	2,296	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE (guaranteed)	50,188	42,721	35,253	27,785	20,318	15,803	11,288	6,773	2,258	-	-	-	-	-	-	-	-
BERD 5 mil euro (EURIBOR 6M+1.8%)	290	-	-	-	-	-	-	-	-	-	-	-	-	-	-	23,914	-
Principal	287	-	-	-	-	-	-	-	-	-	-	-	-	-	-	21,233	-
Interest	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,007	-
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	674	-
Outstanding YE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BERD 11 mil euro (EURIBOR 6M+1.35% BERD; EURIBOR)	81	788	742	4,884	4,841	4,800	4,756	4,713	4,670	4,628	4,584	4,542	4,499	4,456	4,413	636	57,315
Principal	-	-	-	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	-	52,572
Interest	-	348	493	503	460	418	375	332	289	247	203	160	118	75	32	-	4,053
Commissions	81	440	250	-	-	-	-	-	-	-	-	-	-	-	-	636	690
Withdraws	-	27,720	24,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	-	27,720	52,572	48,191	43,810	39,429	35,048	30,667	26,286	21,905	17,524	13,143	8,762	4,381	0	-	-
BAC26 35 mil lei	2,741	2,594	2,511	2,431	2,351	2,271	2,190	2,110	-	-	-	-	-	-	-	43,241	16,458
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	-	-	-	-	-	20,594	14,406
Interest	662	525	444	365	286	208	128	49	-	-	-	-	-	-	-	22,388	2,004
Commissions	22	11	9	8	7	6	4	3	-	-	-	-	-	-	-	260	48
Outstanding YE	14,406	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-	-	-	-	14,406	-
BAC26A 35 mil lei	2,720	2,611	2,527	2,444	2,361	2,279	2,195	2,112	-	-	-	-	-	-	-	38,875	16,529
Principal	2,058	2,058	2,058	2,058	2,058	2,058	2,058	2,058	-	-	-	-	-	-	-	20,594	14,406
Interest	641	542	460	378	296	215	133	51	-	-	-	-	-	-	-	18,034	2,075
Commissions	22	11	9	8	7	6	4	3	-	-	-	-	-	-	-	247	48
Outstanding YE	14,406	12,348	10,290	8,232	6,174	4,116	2,058	-	-	-	-	-	-	-	-	14,406	-
BAC26B 40 mil lei	3,109	2,984	2,888	2,793	2,698	2,604	2,508	2,414	-	-	-	-	-	-	-	38,842	18,890
Principal	2,352	2,352	2,352	2,352	2,352	2,352	2,352	2,352	-	-	-	-	-	-	-	23,536	16,464
Interest	732	620	525	432	339	246	152	58	-	-	-	-	-	-	-	15,080	2,372
Commissions	25	12	11	9	8	6	5	3	-	-	-	-	-	-	-	226	54
Outstanding YE	16,464	14,112	11,760	9,408	7,056	4,704	2,352	-	-	-	-	-	-	-	-	16,464	-
CEC 60 mil RON (ROBOR 1M+2.7%)	4,707	8,484	8,869	8,494	8,118	7,747	7,368	6,992	6,617	535	-	-	-	-	-	16,582	63,223
Principal	3,106	5,867	6,383	6,383	6,383	6,383	6,383	6,383	6,383	532	-	-	-	-	-	10,849	51,081
Interest	1,534	2,617	2,486	2,111	1,735	1,364	985	609	234	3	-	-	-	-	-	5,517	12,143
Commissions	68	-	-	-	-	-	-	-	-	-	-	-	-	-	-	216	-
Withdraws	15,500	11,992	-	-	-	-	-	-	-	-	-	-	-	-	-	15,500	11,992
Outstanding YE	39,088	45,213	38,830	32,447	26,064	19,681	13,298	6,915	532	-	-	-	-	-	-	39,088	-
CEC 107,75 mil RON (ROBOR 3M+1%)	13,714	13,243	12,806	12,376	11,955	11,516	11,091	10,660	-	-	-	-	-	-	-	46,008	83,647
Principal	10,395	10,395	10,395	10,395	10,395	10,395	10,395	10,395	-	-	-	-	-	-	-	33,121	72,764
Interest	3,319	2,849	2,411	1,982	1,560	1,121	696	265	-	-	-	-	-	-	-	12,683	10,883
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204	-
Outstanding YE	72,764	62,369	51,974	41,579	31,184	20,790	10,395	-	-	-	-	-	-	-	-	72,764	-
Ministry of Finance_ 40 mil RON (Fixa 5.59%)	6,139	5,867	5,638	5,415	5,192	4,972	4,745	4,522	4,299	4,077	-	-	-	-	-	6,139	44,726
Principal	3,968	3,937	3,937	3,937	3,937	3,937	3,937	3,937	3,937	3,937	-	-	-	-	-	3,968	35,431
Interest	2,171	1,930	1,701	1,478	1,255	1,035	809	585	362	140	-	-	-	-	-	2,171	9,295
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	35,431	31,495	27,558	23,621	19,684	15,747	11,810	7,874	3,937	-	-	-	-	-	-	35,431	-

	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	Total DS up to 2019	Total DS 2020-2033
Direct Internal Debt Service	33,131	35,783	35,239	33,953	32,675	31,388	30,097	28,810	10,916	4,611	-	-	-	-	-	189,688	243,473
Principal	23,937	26,667	27,183	27,183	27,183	27,183	27,183	27,183	10,320	4,469	-	-	-	-	-	112,662	204,552
Interest	9,057	9,082	8,027	6,745	5,471	4,188	2,901	1,618	596	142	-	-	-	-	-	75,873	38,771
Commissions	137	34	30	26	21	17	13	9	-	-	-	-	-	-	-	1,152	150
Withdrawals	15,500	11,992	-	-	-	-	-	-	-	-	-	-	-	-	-	168,971	11,992
Outstanding YE	157,128	146,390	123,144	99,899	76,653	53,407	30,161	6,915	532	-	-	-	-	-	-		
Direct External Debt Service	371	788	742	4,884	4,841	4,800	4,756	4,713	4,670	4,628	4,584	4,542	4,499	4,456	4,413	24,551	57,315
Principal	287	-	-	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	4,381	21,233	52,572
Interest	2	348	493	503	460	418	375	332	289	247	203	160	118	75	32	2,007	4,053
Commissions	81	440	250	-	-	-	-	-	-	-	-	-	-	-	-	1,310	690
Withdrawals	-	27,720	24,852	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Outstanding YE	-	27,720	52,572	48,191	43,810	39,429	35,048	30,667	26,286	21,905	17,524	13,143	8,762	4,381	0		
TOTAL of Direct Debt Service (DDS)	33,502	36,571	35,982	38,837	37,516	36,188	34,853	33,523	15,586	9,239	4,584	4,542	4,499	4,456	4,413	214,238	300,788
Principal	24,224	26,667	27,183	31,564	31,564	31,564	31,564	31,564	14,701	8,850	4,381	4,381	4,381	4,381	4,381	133,895	257,124
Interest	9,060	9,430	8,519	7,248	5,931	4,607	3,276	1,950	885	389	203	160	118	75	32	77,880	42,824
Commissions	218	474	280	26	21	17	13	9	-	-	-	-	-	-	-	2,463	840
Withdrawals	15,500	39,713	24,852	-	-	-	-	-	-	-	-	-	-	-	-	168,971	11,992
Outstanding YE	157,128	174,111	175,717	148,090	120,463	92,836	65,209	37,582	26,818	21,905	17,524	13,143	8,762	4,381	-		
Indebtedness capacity	60,249.9	64,683.2	70,526.6	78,819.4	82,931.3	83,760.7	84,598.3	85,444.2	86,298.7	87,161.7	88,033.3	88,913.6	89,802.8	90,700.8	91,607.8		
Current indebtedness level	16.7%	17.0%	16.7%	18.0%	17.4%	16.8%	16.2%	15.5%	7.2%	4.3%	2.1%	2.1%	2.1%	2.1%	2.0%		
Forecasted indebtedness level	16.7%	17.0%	15.3%	14.8%	13.6%	13.0%	12.4%	11.8%	5.4%	3.2%	1.6%	1.5%	1.5%	1.5%	1.4%		
TOTAL Public Debt Service (PDS)	40,136	44,355	44,706	47,403	45,844	41,337	39,852	38,373	20,286	11,534	4,584	4,542	4,499	4,456	4,413	242,339	356,183
Principal	29,547	33,082	34,578	39,031	39,031	36,079	36,079	36,079	19,216	11,107	4,381	4,381	4,381	4,381	4,381	154,134	306,188
Interest	10,346	10,800	9,848	8,346	6,791	5,241	3,760	2,285	1,070	426	203	160	118	75	32	84,511	49,155
Commissions	242	474	280	26	21	17	13	9	-	-	-	-	-	-	-	3,694	840
Outstanding YE	242,748	248,326	238,528	199,496	160,465	124,386	88,307	52,228	33,012	21,905	17,524	13,143	8,762	4,381	-		
Indebtedness capacity	60,249.9	64,683.2	70,526.6	78,819.4	82,931.3	83,760.7	84,598.3	85,444.2	86,298.7	87,161.7	88,033.3	88,913.6	89,802.8	90,700.8	91,607.8		
Current indebtedness level	20.0%	20.6%	20.7%	22.0%	21.3%	19.2%	18.5%	17.8%	9.4%	5.3%	2.1%	2.1%	2.1%	2.1%	2.0%		
Forecasted indebtedness level	20.0%	20.6%	19.0%	18.0%	16.6%	14.8%	14.1%	13.5%	7.1%	4.0%	1.6%	1.5%	1.5%	1.5%	1.4%		

Forecasted indebtedness level for the period 2019-2033



Note:

- The indebtedness level was forecasted considering the provisions of the ongoing credit contracts and the money market conditions as of December 31st, 2018

- The Current indebtedness level is calculated at level of 2018 (the own revenues used represent the average of the last 3 years closed); for the Forecasted indebtedness level it was considered a growth rate of 1% annually applied to the previous year