



# BACAU CITY HALL



## Local public debt service report

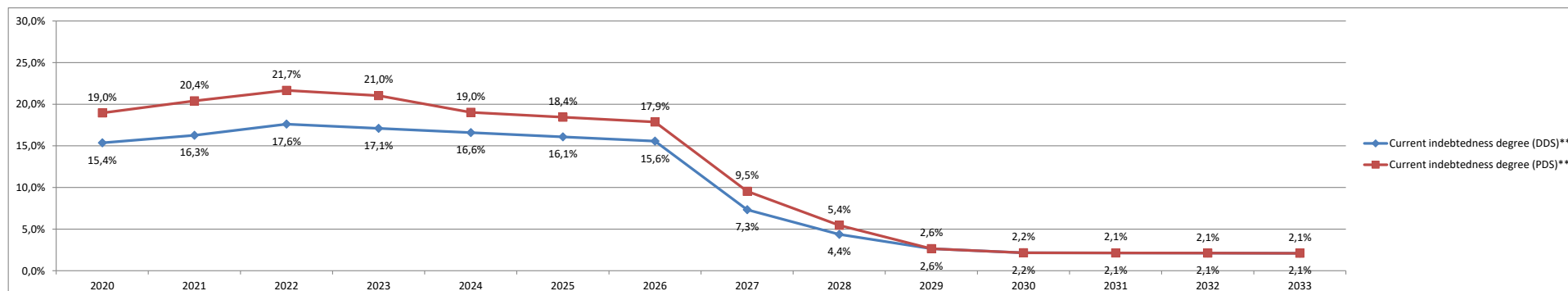
as of September 30<sup>th</sup>, 2020

Period	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	TOTAL up to 2020	TOTAL 2020 - 2033
<b>I. On-going financing contracts</b>																
<b>BAC26 35M RON</b>	<b>2.562,03</b>	<b>2.403,30</b>	<b>2.341,53</b>	<b>2.280,67</b>	<b>2.220,27</b>	<b>2.158,96</b>	<b>2.098,11</b>	-	-	-	-	-	-	-	<b>43.241,43</b>	<b>16.064,87</b>
Capital	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	-	-	-	-	-	-	-	20.594,00	14.406,00
Interests	493,50	335,94	275,46	215,89	156,76	96,74	37,17	-	-	-	-	-	-	-	22.387,61	1.611,46
Commissions	10,53	9,36	8,07	6,79	5,50	4,22	2,94	-	-	-	-	-	-	-	259,82	47,40
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35.000,00	-
Balance	12.348,00	10.290,00	8.232,00	6.174,00	4.116,00	2.058,00	-	-	-	-	-	-	-	-	14.406,00	-
<b>BAC26A 35M RON</b>	<b>2.576,25</b>	<b>2.408,88</b>	<b>2.347,81</b>	<b>2.285,59</b>	<b>2.223,84</b>	<b>2.161,17</b>	<b>2.098,95</b>	-	-	-	-	-	-	-	<b>38.875,31</b>	<b>16.102,49</b>
Capital	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	2.058,00	-	-	-	-	-	-	-	20.594,00	14.406,00
Interests	507,50	341,52	281,73	220,80	160,33	98,95	38,02	-	-	-	-	-	-	-	18.034,38	1.648,84
Commissions	10,75	9,36	8,08	6,79	5,51	4,22	2,94	-	-	-	-	-	-	-	246,92	47,65
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	35.000,00	-
Balance	12.348,00	10.290,00	8.232,00	6.174,00	4.116,00	2.058,00	-	-	-	-	-	-	-	-	14.406,00	-
<b>BAC26B 40M RON</b>	<b>2.944,17</b>	<b>2.752,88</b>	<b>2.683,09</b>	<b>2.611,99</b>	<b>2.541,41</b>	<b>2.469,79</b>	<b>2.398,68</b>	-	-	-	-	-	-	-	<b>38.841,74</b>	<b>18.402,01</b>
Capital	2.352,00	2.352,00	2.352,00	2.352,00	2.352,00	2.352,00	2.352,00	-	-	-	-	-	-	-	23.536,00	16.464,00
Interests	580,00	390,30	321,98	252,35	183,24	113,08	43,45	-	-	-	-	-	-	-	15.080,00	1.884,39
Commissions	12,17	10,58	9,11	7,64	6,17	4,70	3,24	-	-	-	-	-	-	-	225,74	53,62
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40.000,00	-
Balance	14.112,00	11.760,00	9.408,00	7.056,00	4.704,00	2.352,00	-	-	-	-	-	-	-	-	16.464,00	-
<b>Loan CEC 60M RON****</b>	<b>7.479,48</b>	<b>8.539,14</b>	<b>8.224,37</b>	<b>7.909,60</b>	<b>7.598,27</b>	<b>7.280,05</b>	<b>6.965,28</b>	<b>6.650,51</b>	<b>540,10</b>	-	-	-	-	-	<b>16.581,71</b>	<b>61.186,81</b>
Capital	5.361,54	6.454,46	6.454,46	6.454,46	6.454,46	6.454,46	6.454,46	6.454,46	537,87	-	-	-	-	-	10.848,52	51.080,64
Interests	2.086,35	2.084,68	1.769,91	1.455,14	1.143,81	825,59	510,82	196,05	2,23	-	-	-	-	-	5.517,45	10.074,57
Commissions	31,59	-	-	-	-	-	-	-	-	-	-	-	-	-	215,75	31,59
Withdraws	11.992,38	-	-	-	-	-	-	-	-	-	-	-	-	-	49.936,78	11.992,38
Balance	45.719,10	39.264,64	32.810,18	26.355,72	19.901,26	13.446,79	6.992,33	537,87	-	-	-	-	-	-	39.088,27	-
<b>Loan CEC 107.7M RON</b>	<b>12.908,24</b>	<b>12.226,33</b>	<b>11.900,67</b>	<b>11.575,01</b>	<b>11.252,03</b>	<b>10.923,69</b>	<b>10.597,14</b>	-	-	-	-	-	-	-	<b>46.008,29</b>	<b>81.383,11</b>
Capital	10.394,83	10.394,83	10.394,83	10.394,83	10.394,83	10.394,83	10.394,83	-	-	-	-	-	-	-	33.121,24	72.763,78
Interests	2.513,41	1.831,51	1.505,85	1.180,19	857,20	528,86	202,31	-	-	-	-	-	-	-	12.682,86	8.619,34
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	204,18	-
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	105.885,02	-
Balance	62.368,95	51.974,13	41.579,30	31.184,48	20.789,65	10.394,83	-	-	-	-	-	-	-	-	72.763,78	-

Period	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	TOTAL up to 2020	TOTAL 2020 - 2033
<b>Loan BERD 11M EUR</b>	<b>218,72</b>	<b>1.043,56</b>	<b>4.990,98</b>	<b>4.947,24</b>	<b>4.904,69</b>	<b>4.859,75</b>	<b>4.816,01</b>	<b>4.772,27</b>	<b>4.729,25</b>	<b>4.684,79</b>	<b>4.641,05</b>	<b>4.597,30</b>	<b>4.553,56</b>	<b>4.509,82</b>	<b>636,46</b>	<b>58.269,00</b>
Capital	-	-	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	-	53.724,53
Interests	-	503,33	513,93	470,19	427,65	382,71	338,97	295,23	252,20	207,74	164,00	120,26	76,52	32,78	-	3.785,51
Commissions	218,72	540,23	-	-	-	-	-	-	-	-	-	-	-	-	636,46	758,95
Withdraws	-	53.724,53	-	-	-	-	-	-	-	-	-	-	-	-	-	53.724,53
Balance	-	53.724,53	49.247,49	44.770,45	40.293,40	35.816,36	31.339,31	26.862,27	22.385,22	17.908,18	13.431,13	8.954,09	4.477,04	0,00	-	0,00
<b>Loan MFP 40M RON</b>	<b>4.418,22</b>	<b>5.693,71</b>	<b>5.470,59</b>	<b>5.247,46</b>	<b>5.027,54</b>	<b>4.801,21</b>	<b>4.578,08</b>	<b>4.354,96</b>	<b>4.132,60</b>	<b>997,96</b>	-	-	-	-	<b>6.139,08</b>	<b>44.722,33</b>
Capital	2.952,62	3.936,83	3.936,83	3.936,83	3.936,83	3.936,83	3.936,83	3.936,83	3.936,83	984,21	-	-	-	-	3.968,41	35.431,46
Interests	1.465,60	1.756,88	1.533,76	1.310,63	1.090,72	864,38	641,26	418,13	195,77	13,75	-	-	-	-	2.170,66	9.290,87
Commissions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39.399,87	-
Balance	32.478,84	28.542,01	24.605,18	20.668,35	16.731,52	12.794,69	8.857,86	4.921,04	984,21	-	-	-	-	-	35.431,46	-
<b>Guarantee BERD 8M EUR</b>	<b>7.759,03</b>	<b>8.905,59</b>	<b>8.746,65</b>	<b>8.503,08</b>	<b>5.261,41</b>	<b>5.107,73</b>	<b>4.955,50</b>	<b>4.802,86</b>	<b>2.344,58</b>	-	-	-	-	-	<b>27.961,00</b>	<b>56.386,43</b>
Capital	6.385,08	7.548,68	7.624,93	7.624,93	4.613,36	4.613,36	4.613,36	4.613,36	2.306,68	-	-	-	-	-	20.125,26	49.943,74
Interests	1.373,90	1.356,91	1.121,72	878,16	648,05	494,37	342,14	189,50	37,90	-	-	-	-	-	6.603,70	6.442,64
Commissions	0,05	-	-	-	-	-	-	-	-	-	-	-	-	-	1.232,04	0,05
Withdraws	-	-	-	-	-	-	-	-	-	-	-	-	-	-	73.804,87	-
Balance	38.723,20	36.009,98	28.385,05	20.760,12	16.146,76	11.533,40	6.920,04	2.306,68	-	-	-	-	-	-	37.868,80	-
<b>II. Indebtedness degree</b>																
<b>Direct Internal Debt Service</b>	<b>32.888,39</b>	<b>34.024,24</b>	<b>32.968,06</b>	<b>31.910,33</b>	<b>30.863,37</b>	<b>29.794,87</b>	<b>28.736,25</b>	<b>11.005,47</b>	<b>4.672,70</b>	<b>997,96</b>	-	-	-	-	<b>213.045,92</b>	<b>237.861,62</b>
Capital	25.176,99	27.254,12	27.254,12	27.254,12	27.254,12	27.254,12	27.254,12	10.391,29	4.474,70	984,21	-	-	-	-	135.131,11	204.551,88
Interests	7.646,36	6.740,83	5.688,68	4.634,99	3.592,07	2.527,61	1.473,03	614,18	198,00	13,75	-	-	-	-	76.762,40	33.129,48
Commissions	65,04	29,30	25,26	21,22	17,19	13,15	9,11	-	-	-	-	-	-	-	1.152,41	180,26
Withdraws	11.992,38	-	-	-	-	-	-	-	-	-	-	-	-	-	327.690,61	11.992,38
Balance	179.374,89	152.120,77	124.866,66	97.612,54	70.358,43	43.104,31	15.850,20	5.458,91	984,21	-	-	-	-	-	192.559,50	-
Maximum legal indebtedness capacity	64.683,24	73.112,36	84.016,78	90.766,40	91.674,07	92.590,81	93.516,72	94.451,88	95.396,40	96.350,37	97.313,87	98.287,01	99.269,88	100.262,58		
Current indebtedness degree**	15,3%	15,8%	15,3%	14,8%	14,3%	13,8%	13,3%	5,1%	2,2%	0,5%	0,0%	0,0%	0,0%	0,0%		
Estimated indebtedness degree**	15,3%	14,0%	11,8%	10,5%	10,1%	9,7%	9,2%	3,5%	1,5%	0,3%	0,0%	0,0%	0,0%	0,0%		
<b>Direct External Debt Service</b>	<b>218,72</b>	<b>1.043,56</b>	<b>4.990,98</b>	<b>4.947,24</b>	<b>4.904,69</b>	<b>4.859,75</b>	<b>4.816,01</b>	<b>4.772,27</b>	<b>4.729,25</b>	<b>4.684,79</b>	<b>4.641,05</b>	<b>4.597,30</b>	<b>4.553,56</b>	<b>4.509,82</b>	<b>24.550,83</b>	<b>58.269,00</b>
Capital	-	-	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	4.477,04	21.233,01	53.724,53
Interests	-	503,33	513,93	470,19	427,65	382,71	338,97	295,23	252,20	207,74	164,00	120,26	76,52	32,78	2.007,37	3.785,51
Commissions	218,72	540,23	-	-	-	-	-	-	-	-	-	-	-	-	1.310,44	758,95
Withdraws	-	53.724,53	-	-	-	-	-	-	-	-	-	-	-	-	19.914,72	53.724,53
Balance	-	53.724,53	49.247,49	44.770,45	40.293,40	35.816,36	31.339,31	26.862,27	22.385,22	17.908,18	13.431,13	8.954,09	4.477,04	0,00	-	0,00
Maximum legal indebtedness capacity	64.683,24	73.112,36	84.016,78	90.766,40	91.674,07	92.590,81	93.516,72	94.451,88	95.396,40	96.350,37	97.313,87	98.287,01	99.269,88	100.262,58		
Current indebtedness degree**	0,1%	0,5%	2,3%	2,3%	2,3%	2,3%	2,2%	2,2%	2,2%	2,2%	2,2%	2,1%	2,1%	2,1%		
Estimated indebtedness degree**	0,1%	0,4%	1,8%	1,6%	1,6%	1,6%	1,5%	1,5%	1,5%	1,5%	1,4%	1,4%	1,4%	1,3%		

Period	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	TOTAL up to 2020	TOTAL 2020 - 2033
<b>TOTAL of Direct Debt Service (DDS)</b>	<b>33.107,11</b>	<b>35.067,80</b>	<b>37.959,03</b>	<b>36.857,56</b>	<b>35.768,06</b>	<b>34.654,62</b>	<b>33.552,26</b>	<b>15.777,74</b>	<b>9.401,95</b>	<b>5.682,75</b>	<b>4.641,05</b>	<b>4.597,30</b>	<b>4.553,56</b>	<b>4.509,82</b>	<b>237.596,75</b>	<b>296.130,62</b>
Capital	25.176,99	27.254,12	31.731,16	31.731,16	31.731,16	31.731,16	31.731,16	14.868,33	8.951,75	5.461,25	4.477,04	4.477,04	4.477,04	4.477,04	156.364,12	258.276,41
Interests	7.646,36	7.244,16	6.202,61	5.105,18	4.019,72	2.910,32	1.811,99	909,41	450,20	221,50	164,00	120,26	76,52	32,78	78.769,77	36.914,99
Commissions	283,76	569,53	25,26	21,22	17,19	13,15	9,11	-	-	-	-	-	-	-	2.462,86	939,21
Withdraws	11.992,38	53.724,53	-	-	-	-	-	-	-	-	-	-	-	-	347.605,33	65.716,91
Balance	179.374,89	205.845,31	174.114,15	142.382,99	110.651,83	78.920,67	47.189,51	32.321,18	23.369,43	17.908,18	13.431,13	8.954,09	4.477,04	0,00	192.559,50	0,00
Maximum legal indebtedness capacity	64.683,24	73.112,36	84.016,78	90.766,40	91.674,07	92.590,81	93.516,72	94.451,88	95.396,40	96.350,37	97.313,87	98.287,01	99.269,88	100.262,58		
Current indebtedness degree (DDS)**	15,4%	16,3%	17,6%	17,1%	16,6%	16,1%	15,6%	7,3%	4,4%	2,6%	2,2%	2,1%	2,1%	2,1%		
Estimated indebtedness degree**	15,4%	14,4%	13,6%	12,2%	11,7%	11,2%	10,8%	5,0%	3,0%	1,8%	1,4%	1,4%	1,4%	1,3%		
<b>TOTAL Public Debt Service (PDS)</b>	<b>40.866,14</b>	<b>43.973,39</b>	<b>46.705,68</b>	<b>45.360,65</b>	<b>41.029,47</b>	<b>39.762,35</b>	<b>38.507,76</b>	<b>20.580,60</b>	<b>11.746,53</b>	<b>5.682,75</b>	<b>4.641,05</b>	<b>4.597,30</b>	<b>4.553,56</b>	<b>4.509,82</b>	<b>265.557,75</b>	<b>352.517,05</b>
Capital	31.562,07	34.802,79	39.356,09	39.356,09	36.344,52	36.344,52	36.344,52	19.481,70	11.258,43	5.461,25	4.477,04	4.477,04	4.477,04	4.477,04	176.489,38	308.220,15
Interests	9.020,25	8.601,07	7.324,33	5.983,34	4.667,77	3.404,68	2.154,13	1.098,91	488,10	221,50	164,00	120,26	76,52	32,78	85.373,47	43.357,63
Commissions	283,82	569,53	25,26	21,22	17,19	13,15	9,11	-	-	-	-	-	-	-	3.694,90	939,27
Withdraws	11.992,38	53.724,53	-	-	-	-	-	-	-	-	-	-	-	-	421.410,20	65.716,91
Balance	218.098,09	241.855,29	202.499,20	163.143,11	126.798,59	90.454,07	54.109,55	34.627,86	23.369,43	17.908,18	13.431,13	8.954,09	4.477,04	0,00	230.428,30	0,00
Maximum legal indebtedness capacity	64.683,24	73.112,36	84.016,78	90.766,40	91.674,07	92.590,81	93.516,72	94.451,88	95.396,40	96.350,37	97.313,87	98.287,01	99.269,88	100.262,58		
Current indebtedness degree (PDS)**	19,0%	20,4%	21,7%	21,0%	19,0%	18,4%	17,9%	9,5%	5,4%	2,6%	2,2%	2,1%	2,1%	2,1%		
Estimated indebtedness degree**	19,0%	18,0%	16,7%	15,0%	13,4%	12,9%	12,4%	6,5%	3,7%	1,8%	1,4%	1,4%	1,4%	1,3%		

### III. Forecasted indebtedness degree for the period 2020-2033



#### Note:

\*) For the payments made in EURO the currency conversion was calculated as follows: reporting date (30.09.2020);

\*\*) The Current indebtedness level is calculated at level of 2020 (the own revenues used represent the average of the last 3 years closed); for the Forecasted indebtedness level it was considered a growth rate of 1% annually applied to the previous year, except the year 2020, that was considered at the level provisioned within the revised budget;

\*\*\*) The ERBD loan amounting to 11 mil EUR, withdraws estimation according to the Decision of Local Debenture Approval Commission no. 6193/18.06.2020, as follows: January 2021 disbursement in amount of EUR 11,000,000;