

ANNOUNCEMENT
FEBRUARY 19, 2019**ELEFANT ONLINE BONDS ISSUE WILL START TRADING ON BVB'S ATS ON
FEBRUARY 20TH**

Bucharest Stock Exchange (BVB) informs that, on Wednesday, February 20th, online retailer Elefant Online bonds issue, under the ticker [ELEF21](#), will start trading on BVB's Alternative Trading System.

The issue comprises 76,514 bonds, non-guaranteed, RON denominated, with a nominal value of RON 100, a maturity of 3 years, and a total value of RON 7.6mn. The yearly interest rate is fixed at 9%p.a., payable half-yearly.

The admission to trading was made by [Tradeville](#) as Authorized Advisor.

The company was founded in 2010 by Friborg Capital, followed by two other investment funds joining through capital increases - 3TS Capital Partners (in 2014) and Axxess Capital (2016).

Initially, elefant.ro focused on a single product category - the book, and in the coming years the company went through a major diversification of the offer. Currently, it is the second player in local online commerce by number of orders, being the market leader in the book segment and one of the big players in the cosmetics, perfume and toys markets.

Elefant has a national network of 20 delivery points, opened in the largest cities in the country, with which it creates a unique interaction experience with its customers beyond standard courier deliveries.

Until the end of 2018, the shareholders' investment in the company amounts to EUR 17mn.

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.

Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

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