

ANNOUNCEMENT
JUNE 7, 2019**PRICE CORRECTION FACTOR FOR COTE SHARES IN BET-TR AND BET-XTR INDICES STARTING FROM JUNE 10TH**

[Bucharest Stock Exchange \(BVB\)](#) announces that, starting from the 10th of June 2019, the share price correction factor $c_{i,T}$ for 2018 dividends of CONPET S.A. ([COTE](#)) to be considered in calculating BET-TR and BET-XTR indices is 1.099132.

The value of $c_{i,T}$ for COTE shares were determined according to the 4.2.4 article of BVB index management rules:

“4.2.4 Distribution of cash dividends

If an index constituent decides to distribute cash dividends to its shareholders, regardless of their source, the price correction factor $c_{i,T}$ is determined as follows:

$$c_{i,T} = \frac{P_{i,T-1}}{P_{i,T-1} - D_{i,T}}$$

where

$P_{i,T-1}$: closing price of symbol i at time $T-1$;

$D_{i,T}$: gross dividend payable for symbol i , for which time T is the ex-date”

For more information, please feel free to contact us at indices@bvb.ro.

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Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

For further information: Florin Cefraga, Senior PR Specialist, +40.740.246.487, comunicare@bvb.ro

Register of Commerce J40/12328/2005
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Share Capital 80.492.460 LEI
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34-36 Carol I Blvd. 13th-14th Floor
020922 Bucharest 2 Romania

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