

ANNOUNCEMENT
JULY 31, 2019**PRICE CORRECTION FACTOR FOR TLV SHARES IN BVB INDICES STARTING FROM AUGUST 1ST**

[Bucharest Stock Exchange \(BVB\)](#) announces that, starting from 1st of August 2019, the price correction factor $c_{i,T}$ for [Banca Transilvania S.A. \(TLV\)](#), related to the bonus share issue, which will be considered in calculating BET, BET-TR, BET-BK, BET-XT, BET-XT-TR and BET Plus indices is 1.083243.

The value of $c_{i,T}$ for TLV was determined according to the 4.2.2 article of BVB index management rules:

“4.2.2. Bonus share issue

If an index constituent carries out a bonus share issue, the price correction factor $c_{i,T}$ is determined as follows:

$$c_{i,T} = 1 + \frac{q_{i,bonus}}{q_{i,T-1}}$$

$q_{i,T}$ number of shares of stock i at time T

$q_{i,T-1}$ number of shares of stock i at time T-1”

According to Art.1 alin. (1) pct. 62 lit. b) pct.2 of the Preliminary Title, Book I of the BVB Rulebook, the reference price of TLV shares for the trading session of August 1st, 2019 is 2.3850 lei/share;

According to Art. 43¹ (1), Title III, Book I of the BVB Rulebook, the maximum price variation to reference price, as per Art.1 alin. (1) pct. 62 lit. b) pct.2 of the Preliminary Title, will be applied for TLV shares in the trading session of August 1st, 2019.

For more information, please feel free to contact us at indices@bvb.ro.

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Register of Commerce J40/12328/2005
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