

ANNOUNCEMENT
AUGUST 1, 2018**PRICE CORRECTION FACTOR FOR TLV AND CEON SHARES IN BVB INDICES STARTING WITH AUGUST 2ND**

[Bucharest Stock Exchange \(BVB\)](#) announces that, starting with 2nd of August 2018,

- the price correction factor $c_{i,T}$ for [Banca Transilvania S.A. \(TLV\)](#), related to the bonus share issue, which will be considered in calculating BET, BET-TR, BET-BK, BET-XT, BET-XT-TR and BET Plus indices is 1.108499.
- the price correction factor $c_{i,T}$ for [CEMACON S.A. \(CEON\)](#), related to the bonus share issue, which will be considered in calculating BET Plus index is 4.198000.

The value of $c_{i,T}$ for TLV and CEON was determined according to the 4.2.2 article of BVB index management rules:

“4.2.2. Bonus share issue

If an index constituent carries out a bonus share issue, the price correction factor $c_{i,T}$ is determined as follows:

$$c_{i,T} = 1 + \frac{q_{i,bonus}}{q_{i,T-1}}$$

$q_{i,T}$ number of shares of stock i at time T

$q_{i,T-1}$ number of shares of stock i at time $T-1$ ”

According to Art.1 alin. (1) pct. 62 lit. b) pct.2 of the Preliminary Title, Book I of the BVB Rulebook,

- the reference price of TLV shares for the trading session of August 2nd, 2018 is 2.255;
- the reference price of CEON shares for the trading session of August 2nd, 2018 is 0.219.

BUCHAREST STOCK EXCHANGE runs markets for shares, bonds and other instruments, through regulated platforms and alternative systems, and provides a wide range of services to participants of financial markets.

Bucharest Stock Exchange is a public company, listed on its own market since 2010. For more information refer to WWW.BVB.RO

For further information: Florin Cefraga, Senior PR Specialist, +40.740.246.487, comunicare@bvb.ro

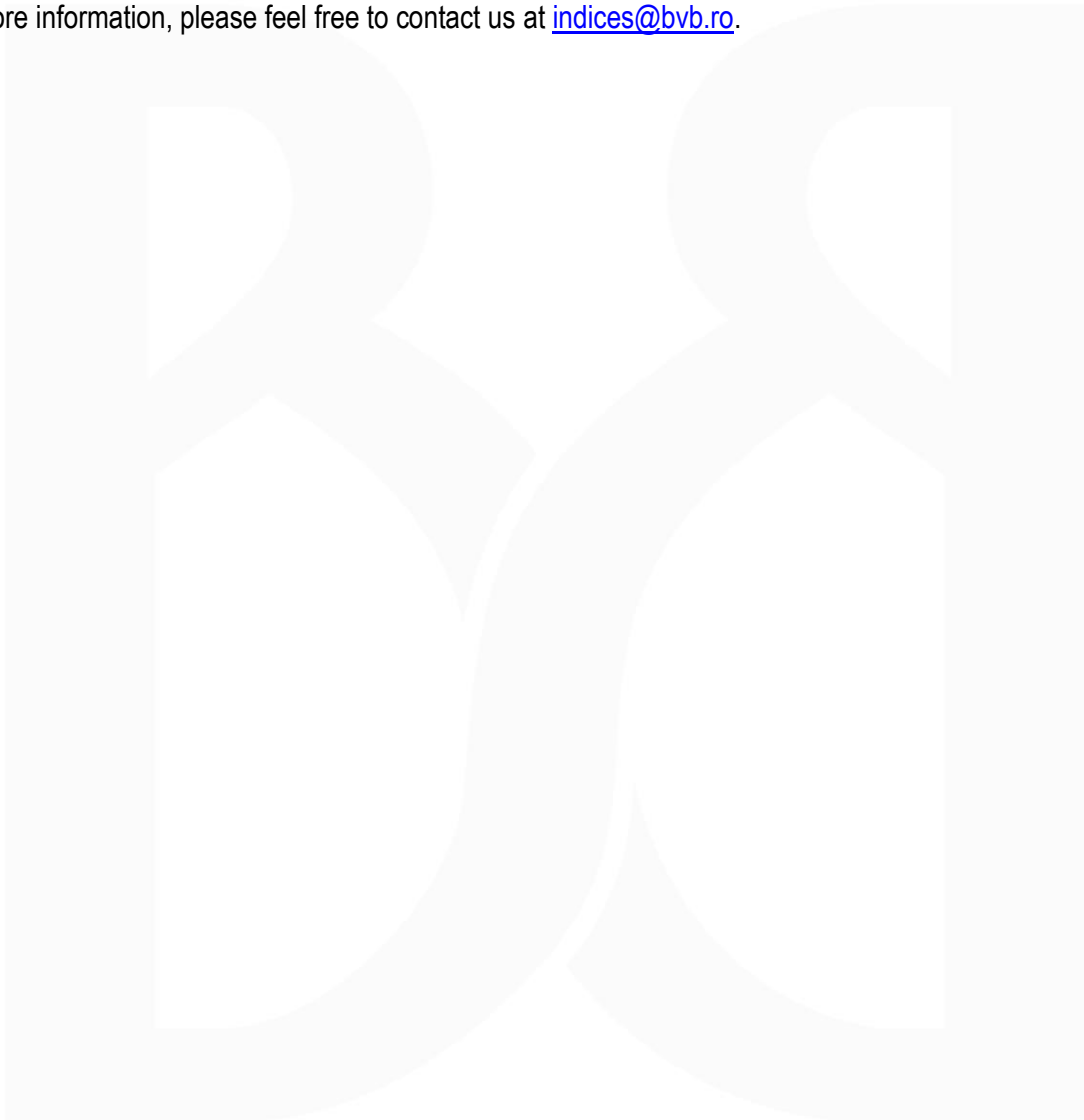
Register of Commerce J40/12328/2005
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34-36 Carol I Blvd. 13th-14th Floor
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According to Art. 43¹ (1), Title III, Book I of the BVB Rulebook, the maximum price variation to reference price, as per Art.1 alin. (1) pct. 62 lit. b) pct.2 of the Preliminary Title, will be applied for TLV and CEON shares in the trading session of August 2nd, 2018.

For more information, please feel free to contact us at indices@bvb.ro.



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