



# BUCHAREST STOCK EXCHANGE

August 26, 2010

## PRESS RELEASE

Bucharest Stock Exchange informs that the Board of Governors, within the August 26, 2010 meeting, nominated Valentin Ionescu as CEO of BVB.

Anca Dumitru withdrew from the position of CEO, but is going to remain in the company as a BVB executive.

Mr. Stere Farmache, President of the Board of Governors, stated: *"The expertise in the capital markets field, as well as the deep knowledge of those markets client profiles, recommended Mr. Valentin Ionescu for the BVB CEO position. We appreciate that Valentin Ionescu will lead Bucharest Stock Exchange to a new stage in its development, in line with the corporate strategy. At the same time we appreciate Ms. Anca Dumitru's work, who succeeded to assure the management of the company in a difficult period and who prudently managed the stock exchange activity."*

Mr. Valentin Ionescu stated: *"The position of CEO at Bucharest Stock Exchange honours me, but in the same time is a great responsibility. My entire career was for the last 15 years connected to the local capital market, and over the recent years with Prague and Vienna regional markets. I wish that through the carried up activity to contribute to the stock exchange development, in order to compare ourselves with the big stock exchanges in the region, locally to be a good liquidity provider for companies, as well as for investors, and, not ultimately, to fulfill our role of financing the economy by medium and long term capital mobilization. In the end, I would like to thank those who supported me for this position and for the given trust."*

Ms. Anca Dumitru stated: *"It was a great honour for me to serve as CEO of the Bucharest Stock Exchange. I consider that I largely managed to achieve my goals assumed to the Board of Governors. BVB is now stepping into a new stage, in which development and promotion represent the key priorities. I believe that I hand over to the best hands, I congratulate Mr. Ionescu for the CEO nomination and assure him of my support."*

Valentin Ionescu, 38 years old, whose professional career is linked to 15 years of BVB, brings the experience gained on Prague and Vienna stock exchanges, within famous financial institutions, like investment bank and brokerage company, such as Euroinvest Bank AG Vienna and Wood & Company Financial Services a.s. Prague. He graduated from the Academy of Economic Studies, Faculty of Commerce, has a MBA degree issued by CNAM Paris and by ASE Bucharest with MA in "Corporate economic development". He has also studied "Finance-Portfolio management" at Georgetown University, USA, and has a "Banking management" diploma issued by CODECS Romania.

## MARKETING AND INTERNATIONAL ALLIANCES DEPARTMENT