

Raport curent nr. 11 / 2019

Raport curent in conformitate cu:	Codul BVB privind piata AeRO-ATS, Legea 24/2017, Regulament ASF 5/2018
Data raportului:	07.02.2019
Numele Emitentului:	Bittnet Systems S.A.
Adresa sediul social:	Str. Soimus nr. 23, bl. 2, Sc. B, et. 2, Ap. 24, Sector 4
Telefon/fax:	0040 21 527 16 00 / 0040 21 527 16 98
Cod Unic Inregistrare:	RO 21181848
Număr de ordine în Registrul Comerțului:	J/40/3752/2007
Capital subscris si varsat:	5.175.523,80 RON
Piata pe care se tranzactioneaza valorile mobiliare:	AeRO ATS Premium

Rascumparare anticipata emisiune obligatiuni BNET19

BITTNET SYSTEMS S.A. (numita in continuare "Compania") informeaza investitorii despre rascumpararea anticipata si in integralitate a emisiunii de obligatiuni BNET19 conform Memorandumului de listare pe piata ATS-Bonds a BVB si Deciziei Administratorului nr. 5627 din data 07.02.2019 prin care a fost exercitata optiunea call.

Pretul de rascumparare al emisiunii BNET19 este de 100% din valoarea nominala iar data de inregistrare pentru identificarea obligatarilor care beneficiaza de rascumpararea anticipata este 14.02.2019. Data platii a fost stabilita 22.02.2019 astfel incat Emitentul sa poata realiza toate procedurile tehnice impreuna cu Depozitarul Central in vederea finalizarii acestei operatiuni.

De asemenea, conform Codului BVB, obligatiunile BNET19 vor fi suspendate de la tranzactionare incepand cu data de 13.02.2019.

Conform Memorandumului de listare, valoarea de rascumparare a emisiunii BNET19 va include dobanda ca fractie de cupon calculat pentru un numar de zile egal cu intervalul de

timp de la data platii ultimului cupon intreg (Cuponul 10 din 15 ianuarie 2019) si pana la data platii efective a valorii emisiunii rascumparate, adica pana in data de 22.02.2019 inclusiv.

Managementul Companiei a luat aceasta decizie in vederea reducerii gradului de indatorare si a cresterii profitabilitatii prin diminuarea cheltuielilor financiare.

Cristian Logofatu,
Director Financiar

Current Report no. 11 / 2019

Current report according to:	Rulebook BVB for AeRO-ATS, Law 24/2017, ASF 5/2018
Date of report:	07.02.2019
Name of the issuing entity:	Bittnet Systems S.A.
Address	Soimus Street, no. 23, bl. 2, Sc. B, 2nd Floor, Ap. 24, District 4
Tel/fax number:	0040 21 527 16 00 / 0040 21 527 16 98
Single Registration:	RO 21181848
Number with the Trade Registration:	J/40/3752/2007
Subscribed and paid share capital:	5,175,523.80 RON
The market where the securities issued are traded:	AeRO ATS Premium

BNET19 bond issue call back

BITTNET SYSTEMS S.A. (hereinafter referred to as the "Company") informs the shareholders about the early and full redemption of the BNET19 bond issue in accordance with the Memorandum and the Decision of the Sole Administrator no. 5627 of 07.02.2019 through which the call option was exercised.

The redemption price of the BNET19 issue is 100% of the face value and the registration date for the identification of the bondholders who benefit from the early buyback is 14.02.2019. The payment date was established on 22.02.2019 so that the Issuer could perform all the technical procedures with the Central Depository in order to complete this operation.

Also, according to Bucharest Stock Exchange Code, BNET19 bonds will be suspended from trading starting with 13.02.2019.

According to the Listing Memorandum, the redemption value of the BNET19 issue will include interest as a coupon fraction calculated for a number of days equal to time interval from the date of payment of the last full coupon (Coupon 10 of January 15, 2019) and until the actual payment date of the value of the redeemed issue, 22.02.2019.

The Company's management has made this decision in order to reduce the debt ratio and increase profitability by reducing financial expenses.

Cristian Logofatu,
CFO