



**COMVEX S.A.**  
**BULK HANDLING COMPANY**  
INCINTA PORT – DANA 80-84  
900900 CONSTANTA – ROMANIA

To,

**BUCHAREST STOCK EXCHANGE (MARKET ATS/AeRO)**  
**E-mail: ats@bvb.ro**

**FINANCIAL SUPERVISORY AUTHORITY**  
**FINANCIAL INSTRUMENTS AND INVESTORS SECTOR**  
**REGULATED ENTITIES DIRECTORATE**  
**Fax. 021/659.60.51**

Significant event to be reported: Explanatory note to the Current Report dated 21.03.2019  
Profit distribution – matter 4 on the agenda of the Ordinary  
General Meeting of Shareholders summoned on 23/24 April  
2019

In relation to the Current report dated 21.03.2019 regarding the summoning of the Ordinary  
General Meeting of Shareholders on 23/24 April 2019, 12,00, we hereby mention the following as  
far as point no. 4 on the agenda is concerned:

Any decision regarding profit sharing should consider the development of the investment “Grain  
Terminal” and its financing conditions.

Considering the above, the proposal of the Board of Directors regarding the profit distribution for  
2018, is that net profit to be distributed at 31.12.2018, amounting to 7,155,430 should remain  
undistributed and no dividends should be paid for the financial year 2018.

Sincerely,

President of the Board of Directors,  
Viorel Panai