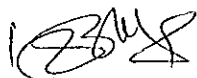


TRANZACTII PERSOANE INITIATE /
NOTIFICATION TRANSACTION OF INSIDERS

In conformitate cu Art. 150 din Regulamentul CNVM nr. 1/2006 va notificam urmatoarele: /
Based on article 150 of CNVM Regulation No. 1/2006 we inform you:

Nume persoana initiata / Name of the insider:	CASCAVAL CONSTANTIN
Intermediar / Intermediary:	BT Capital Partners S.A.
Nume emitent/simbol / Issuer Name/Symbol:	ELECTROCONSTRUCTIA ELCO S.A. SUCEAVA - ELEL
Instrument financiar / Investment instruments:	actiuni/shares
Natura tranzactie / Trade direction:	cumparare/buy
03.11	05.12.2017, Bursa de Valori Bucuresti, XRS1
Volum tranzactie / Trade volume:	114950
Pret / Price:	1.0000 ron/actiune

Cu stima,
Director Adjunct Retail
BOTA COSMIN



Reprezentant CCI
VOICA JULIA

