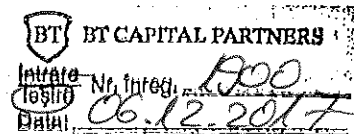




BT Capital Partners[®]
Grupul Financiar Banca Transilvania

Capitalul social: 15.425.604,60 lei
C.U.I.: RO 6838953
Nr. de ordine in Registrul Comertului: J12/3156/1994
Cont: RO48BTRL01301202925689XX Banca Transilvania Cluj
Decizia CNVM: 2330/22.07.2003;
Registru CNVM: PJRo1SSIF/120022/20.04.2006
ODCP nr.: 6415



TRANZACTII PERSOANE INITIATE /
NOTIFICATION TRANSACTION OF INSIDERS

In conformitate cu Art. 150 din Regulamentul CNVM nr. 1/2006 va notificam urmatoarele: /
Based on article 150 of CNVM Regulation No. 1/2006 we inform you:

Nume persoana initiata / Name of the insider:	S. CARTEL BAU S.A.
Intermediar / Intermediary:	BT Capital Partners S.A.
Nume emitent/simbol / Issuer Name/Symbol:	ELECTROCONSTRUCTIA ELCO S.A. SUCEAVA - ELEL
Instrument financiar / Investment instruments:	actiuni/shares
Natura tranzactie / Trade direction:	vanzare/sell
03.11	05.12.2017, Bursa de Valori Bucuresti, XRS1
Volum tranzactie / Trade volume:	114650
Pret / Price:	1.0000 ron/actiune

Cu stima,
Director Adjunct Retail
BOTA COSMIN

Reprezentant CCI
VOICA IULIA