



ROMPETROL RAFINARE SA and THE ROMPETROL GROUP Q3 & 9M 2007 Unaudited Consolidated Results

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Brokers and Analysts Presentation
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The financial figures are extracted from Company's IFRS financial reports

Agenda

- 2007 Environment
- Highlights
- Q3 and 9M 2007 Consolidated Results
- Segment information
- Consolidated IFRS financial statements RRC/TRG
- Q & A

2007 Environment

<i>USD/bbl</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Brent Dated	74.75	69.60	+7	67.14	66.98	0
Ural Med	72.48	65.80	+10	64.11	62.97	+2
Brent – Ural differential	2.27	3.80	-40	3.03	4.00	-24
RON/USD average exchange rate	2.35	2.78	-15	2.45	2.85	-14
RON/EURO average exchange rate	3.23	3.54	-9	3.30	3.54	-7
Inflation in Romania	2.24%	0.09%		3.90%	2.77%	

Highlights

- Good operational performance
- High Capacity Utilization Rate in the refinery
- Expansion of the retail segment
- Very poor margins and backwardated market
- Significant increase in crude oil prices
- Negative influence of the petrochemical business due to market conditions
- Further depreciation of USD against RON and Euro

Q3 2007 RRC Consolidated Results IFRS

Million USD

	Q3'07	Q3'06	%	9M'07	9M'06	%
Gross Revenues	929	772	+20	2,314	1,931	+20
Net Revenues	734	610	+20	1,823	1,547	+18
EBITDA	40	45	-11	126	95	+33
EBITDA margin	5.5%	7.4%		6.9%	6.2%	
EBIT	23	26	-10	82	50	+64
Net result	(25)	1	N/A	(12)	(6)	+100
Net result margin	-3.4%	0.2%	N/A	-0.7%	-0.4%	+69.7

Refining Segment - Financial

<i>Million USD</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Gross Revenues	839	713	+18	2,060	1,801	+14
Net Revenues	649	550	+18	1,565	1,421	+10
EBIT	8	16	-50	55	33	+67
EBITDA	17	28	-39	74	61	+21
Net profit/ (loss)	(27)	(2)		-	1	

Refining Segment - Margins

<i>%;USD/t</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
EBITDA margin	2.6%	5.1%		4.7%	4.3%	
Gross cash refinery margin/t	49.55	59.97	-17	63.00	60.60	+4
Net cash refinery margin/t	15.76	29.38	-46	25.99	23.94	+9

Refining Segment – Operational

<i>Kt;USD/t</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Feedstock processed	1,055	1,001	+5	2,848	2,698	+6
Gasoline produced	355	324	+10	966	858	+12
Diesel & Jet produced	423	386	+10	1,122	1,065	+5
Export	50%	45%		48%	52%	
Domestic	50%	55%		52%	48%	

Refining Segment – Taxes paid to State Budget

<i>Million USD</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Excises	176	155	+14	472	363	+30
VAT	84	77	+9	221	157	+41
Bond coupon	51	38	+34	51	38	+34
Other	4	7	-45	18	28	-36
Total	315	276	+14	762	586	+30

Marketing Segment - Financial

<i>Million USD</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Gross Revenues	506	426	+19	1,280	968	+32
EBIT	18	9	+100	31	17	+82
EBITDA	23	14	+64	48	28	+71
Net profit/ (loss)	9	3	+200	8	(2)	N/A

Marketing Segment – Operational & Margins

<i>Kt;USD/t</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Quantities sold - Retail	120	87	+38	315	207	+52
Quantities sold - Wholesale	215	234	-8	584	540	+8
Gross Margin – Retail	144	128	+13	143	131	+9
Gross Margin – Wholesale	59	45	+31	49	36	+36

Petrochemicals Segment - Financial

<i>Million USD</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Gross Revenues	68	43	+58	186	112	+66
EBIT	0.4	1.7	-76	(2.0)	3.6	N/A
EBITDA	2.0	2.5	-20	2.5	6.2	-60
Net profit/ (loss)	(4.86)	0.25	N/A	(12.44)	(0.69)	N/A

Petrochemicals Segment – Operational

<i>Kt; %</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Propylene processed	30	27	+11	80	75	+7
Ethylene processed	18		N/A	43		N/A
Sold from owned production	44	26	69	120	71	+69
Sold from trading	2	8	-75	11	23	-52
Export	57%	54%		57%	49%	
Domestic	43%	46%		43%	51%	

Consolidated Income Statement RRC IFRS

<i>Million USD</i>	Q3'07	Q3'06	%	9M '07	9M'06	%
Gross Revenues	929	772	+20	2,314	1,931	+20
Net Revenues	734	610	+20	1,823	1,547	+18
Gross Margin	82	63	+31	236	153	+54
SGA	(59)	(37)	+59	(154)	(103)	+50
EBIT	23	26	-10	82	50	+64
EBITDA	40	45	-11	126	95	+33
Finance, net	(28)	(24)	+17	(76)	(47)	+62
Forex	(20)	(1)	N/A	(14)	(7)	+100
Income tax	-	(1)	-100	(3)	(2)	+50
Net profit/ (loss)	(25)	1	N/A	(12)	(6)	+100

The Rompetrol Group – Financial Overview

<i>Million USD</i>	Q3'07	Q3'06	%	9M'07	9M'06	%
Gross Revenues	1,906	1,563	22	4,704	4,281	10
Net Revenues	1,426	1,195	19	3,489	3,276	6
EBITDA	48	64	-25	162	125	30
Net Result	(31)	6	N/A	(11)	(3)	262

Q & A