

Pentru detalii suplimentare vă stăm la dispoziție:

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## **In Q1 2008, Flamingo Group reported 38% increase in sales, compared with the correspondent period of 2007**

The company registered turnover worth 170 million RON over the first three months of the year, with a growth pace of over 23% higher than the general market growth

*Bucharest, May 12<sup>ve</sup> 2008:* Over the first quarter of 2008, Flamingo Group registered a 38% increase in sales, compared with the similar period of 2007, with a growth pace of over 23% higher than the market evolution.

The share of each product category in the total company's sales has slightly changed against Q1 in 2007, with a higher growth pace of the IT & digital products segment, which accounted for 57% of the Flamingo Group's sales in the 1st quarter of 2008, compared with 54% in the similar period of 2007, followed by the white goods segment, with a share of 22% and brown goods, 21%.

The product categories which saw the highest increase in sales over the first three months of the year are notebooks, with a 460% increase, compared with Q1 2007, LCD TV sets, 250%, and plasma TV sets, 190%.

Flamingo Group reported total sales worth over 170 million RON in the first three months of 2008, compared with approximately 121 million RON, the value registered in the similar period of 2007. The increase in turnover was reflected by the indicators such as EBITDA (which increased by 5.6 million RON, compared with the 1st quarter of 2007) and the net results (a value with 7.2 million RON higher than the results reported in the similar period of 2007).

„The company had a very good evolution over the first three months of the year, topping our initial estimates. The results obtained in this quarter show us that the group will grow this year more than we expected and that, at the end of the year, we can register a higher profit that we previously announced, reaching over 9 million RON at year end ”, stated Jiri Rizek, CEO Flamingo International.

At the end of the 1st quarter of 2008, the company's store network reached a total number of 118 units nationwide, with a net sales area of 52.400 sqm and 970 store employees.

At the end of April 2008, Flamingo International announced the consolidated financial results for 2007, which show a 14.2% increase in turnover, compared with 2006, to 585 million RON and a net profit of 2.8 million RON, with over 1 million RON higher than the initial estimates.

In what regards the evolution of the local market of electronics, home appliances and IT&C retail, the data are still limited at present, but Flamingo International representatives estimate it grew by approximately 15% in Q1 of 2008, compared with the similar period of 2007.

Over the next period, Flamingo Group will focus on the profitable growth of its business, and will maintain its orientation towards the new market opportunities, according to its clients needs. Thus, in the second half of the year, the company will launch a new concept of Flamingo Computers stores of large sales areas and will continue the consolidation of the [www.eflamingo.ro](http://www.eflamingo.ro) online sales platform.

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Considering the company's evolution, Flamingo International representatives estimate the group's turnover may reach 758 million RON this year, up by approximately 30% compared with 2007.

#### **About Flamingo International Group:**

Flamingo International Group is present on the Romanian market since 1994, its main business line being the retail of electronic, home appliances and IT&C products, and is currently one of the leaders of this market.

The group's strategy consists of the consolidation of its position on the local market, by expanding Flanco World network in all the country's regions and by the continuous improvement in performances of the traditional Flanco and Flamingo International stores. There are currently 20 Flanco World stores located in the most important retail areas of the country.

Flanco World concept implies big-sized stores (1.000 - 3.000 square meters), which offer a unique shopping experience, and due to the variety of products available on shelves as well as to the pre and after-sale services. Flamingo International Group focuses on the high-quality services offered to its clients, ranging from crediting services, sales assistance, to maintenance and service.

Founded in 2002, FDC (Flamingo Distribution Center) is the leader on the IT distribution segment in Romania, including, in its portfolio, 100 vendors and 5000 products, covering the most important fields of the IT&C and Audio-Video distribution segment on the local market.

Flamingo International Company is listed on the Bucharest Stock Exchange since 2005, becoming the first and the only company in the industry which is present on the capital market.