

Bucharest Stock Exchange
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December 14, 2010

**Attn: Serviciul de tranzactionare si supraveghere a pietei / Trading and Market Surveillance
Department**
Subject: Raportare detineri / Reporting holdings

This is to notify you that on December 10th, 2010 the total holding of IKANO Eastern European Equities Pool in the shares of SIF 2 MOLDOVA BACAU exceeded 1% of the company's share capital. The details of the holdings are as follows:

Owner of shares: IKANO Eastern European Equities Pool
Custody bank in Romania: Citibank Europe plc, Dublin – Romania branch
Account number in Romania: 1675002038
SIF in question: SIF 2 MOLDOVA BACAU (ISIN code: ROSIFBACNOR)
Number of shares owned: 5,532,700 (approximately 1.07% of the share capital)

Best regards,



Peter Priisalm
Partner, Investment Manager

Maarja Härsing-Värk
Head of Administration