



# FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**  
**Romanian National Securities Commission**

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Report date:** 03.06.2011  
**Name of the issuing entity:** SC Fondul Proprietatea SA  
**Registered office:** 78-80 Buzesti St., 7<sup>th</sup> floor, district 1, Bucharest, postal code 011017  
**Phone/fax number:** Tel.: + 40 21 200 9600; Fax: +40 21 200 9631  
**Sole Registration Code with the Trade Register Office:** 18253260  
**Order number in the Trade Register:** J40/21901/2005  
**Subscribed share capital:** 13,778,392,208 RON  
**Paid share capital:** 13,778,392,208 RON  
**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange

**Important events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea) - Shareholder structure & total number of voting rights as at 31 May 2011**

S.C. Fondul Proprietatea's ("The Fund") shareholder structure and total number of the voting rights as at 31 May 2011, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder name	Number of shares	% of share subscribed capital
Ministry of Public Finance	3,478,906,268	25.2490%
Romanian private individuals	4,880,305,037	35.4200%
Foreign institutional shareholders	3,268,646,961	23.7230%
Foreign private individuals	1,212,143,407	8.7974%
Romanian institutional shareholders	938,390,535	6.8106%
<b>Total</b>	<b>13,778,392,208</b>	<b>100.00%</b>

The total number of shareholders as at 31 May 2011 was 9,574.

The shareholders holding more than 5% of the Fund's share capital as at 31 May 2011 were the following:

Shareholder name	Number of shares	% of share capital	Voting rights	% of voting rights
Ministry of Public Finance	3,478,906,268	25.2490%	3,457,470,023	27.0976%
Palade van Dusen Georgia	920,498,068	6.6807%	366,852,159	2.8752%

Please note that the total number of the voting rights was 12,759,335,798 as at 31 May 2011.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI