



# FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**  
**Romanian National Securities Commission**

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

**Report date:** 05.05.2011  
**Name of the issuing entity:** SC Fondul Proprietatea SA  
**Registered office:** 78-80 Buzesti St., 7<sup>th</sup> floor, district 1, Bucharest, postal code 011017  
**Phone/fax number:** Tel.: + 40 21 200 9600; Fax: +40 21 200 9631  
**Sole Registration Code with the Trade Register Office:** 18253260  
**Order number in the Trade Register:** J40/21901/2005  
**Subscribed and paid capital:** 13,778,392,208 RON  
**Regulated market on which the issued securities are traded:** Bucharest Stock Exchange

**Important events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea) - Shareholder structure & Total voting rights as at 30 April 2011:**

S.C. Fondul Proprietatea's ("The Fund") shareholder structure and total voting rights as at 30 April 2011, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder name	Number of shares	% of share capital	Number of shareholders
Ministry of Public Finance	5,069,200,553	36.79%	1
Romanian private individuals	3,596,978,409	26.11%	7,759
Foreign institutional shareholders	2,767,107,116	22.50%	129
Foreign private individuals	206,466,968	8.53%	294
Romanian institutional shareholders	836,970,567	6.07%	292
<b>Total</b>	<b>13,778,392,208</b>	<b>100.00%</b>	<b>8,475</b>

The shareholders holding more than 5% of the Fund's share capital as at 30 April 2011 were the following:

Shareholder name	Number of shares	% of share capital	Voting rights	% of voting rights
Ministry of Public Finance	5,069,200,553	36.79%	5,069,200,553	39.87%
Palade van Dusen Georgia	924,599,149	6.71%	367,423,792	2.89%

Please note that the total number of the voting rights was 12,712,940,712 as at 30 April 2011.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

For Grzegorz Maciej KONIECZNY

Valeria NISTOR

**Head of Legal**

Empowered by the Decision no. 21/27.04.2011 of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch