



To: ROMANIAN NATIONAL SECURITIES COMMISSION

BUCHAREST STOCK EXCHANGE

Regarding: Notification for the buyback pursuant to the Commission Regulation (EC) no. 2273/2003 of 22 December 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council regarding exemptions for buy-back programmes and stabilisation of financial instruments

From: S.C Fondul Proprietatea S.A.

The undersigned, S.C. FONDUL PROPRIETATEA S.A. ("The Fund") duly represented by FRANKLIN TEMPLETON INVESTMENT MANAGEMENT LIMITED UNITED KINGDOM Bucharest Branch as the Sole Administrator and Fund Manager, hereby, informs you of the following transactions concluded, pursuant to the Commission Regulation (EC) no. 2273/2003 of 22 December 2003 implementing Directive 2003/6/EC of the European Parliament and of the Council regarding exemptions for buy-back programmes and stabilisation of financial instruments:

Issuer's name (buyer)	S.C. FONDUL PROPRIETATEA S.A. (market symbol "FP")
Broker's name	WOOD & COMPANY FINANCIAL SERVICES, A.S.
Description of the acquired financial instruments	ordinary shares, issued by Fondul Proprietatea (ISIN ROFPAAACNOR5)
Transaction's type	buy-back
The total amount used for the buy-back during the period 27 June - 03 July 2011	RON 3,646,941.59
Details with respect to execution of buy-back market orders	Within the trading session

The aggregate daily data with respect to transactions carried out with respect to shares issued by Fondul Proprietatea for the purpose of the buy-back is presented in the table below:

	Number of shares purchased	Average price / trading day (RON)
27 June 2011	900,000	0.51970511
28 June 2011	112,100	0.52
29 June 2011	500,000	0.52990
30 June 2011	2,300,000	0.53598913
01 July 2011	3,063,000	0.52990347

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, acting as Sole Administrator and Fund Manager of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal representative