



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**

Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date: 06.04.2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed and paid capital: 13,778,392,208 RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea)- Shareholder structure & Total voting rights as at 31 March 2011:

S.C. Fondul Proprietatea's ("The Fund") shareholder structure and total voting rights as at **31 March 2011**, as received from the S.C. Depozitarul Central S.A., were as follows:

Shareholder name	Number of shares	% of share capital	Number of shareholders
Ministry of Public Finance	5,069,200,553	36.79%	1
Romanian private individuals	3.896.206.446	28.28%	7.744
Foreign institutional shareholders	2,810,639,849	20.40%	125
Foreign private individuals	1,193,659,192	8.66%	310
Romanian institutional shareholders	808,686,168	5.87%	287
Total	13,778,392,208	100.00%	8,467

Please note that the total number of the voting rights was 12,812,662,912 as at 31 March 2011.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

For Grzegorz Maciej KONIECZNY

Valeria NISTOR

Head of Legal

Empowered by the Decision no. 18/01.04.2011 of the Sole Administrator of S.C. FONDUL PROPRIETATEA S.A., Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch