



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date: 06 October 2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed share capital: 13,778,392,208 RON
Paid share capital: 13,405,864,536RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea S.A. - Shareholders' structure & total number of voting rights as at 30 September 2011

S.C. Fondul Proprietatea's ("The Fund") shareholders' structure and total number of voting rights as at 30 September 2011, as received from S.C. Depozitarul Central S.A., were as follows:

Shareholder	Number of shares	Number of paid shares	% of share capital	% of paid-up share capital
Romanian private individuals	5,109,099,194	5,109,099,194	37.08%	38.11%
Foreign institutional shareholders	4,958,967,696	4,958,967,696	35.99%	36.99%
Romanian institutional shareholders ¹	1,406,346,006	1,406,346,006	10.21%	10.49%
Foreign private individuals	1,259,794,207	1,259,794,207	9.14%	9.40%
Ministry of Public Finance	1,044,185,105	671,657,433	7.58%	5.01%
Total	13,778,392,208	13,405,864,536	100.00%	100.00%

The total number of shareholders as at 30 September 2011 was **10,694**.

Please note that the total number of voting rights as at 30 September 2011 was **11,568,893,934**.

The shareholders holding more than 5% of the Fund's share capital as at 30 September 2011 as received from S.C. Depozitarul Central S.A. were the following:

Shareholder's name	Number of shares	Number of paid shares	% of subscribed and paid share capital	Voting rights	% of voting rights
Ministry of Public Finance	1,044,185,105	671,657,433	5.01%	671,657,433	5.81%
Palade van Dusen Georgia	894,847,112	894,847,112	6.68%	357,489,721	3.09%
Manchester Securities Corp.	886,391,698	886,391,698	6.61%	357,489,721	3.09%

¹ Out of which a number of 225,921,677 treasury shares representing 1.64 % of the Fund's subscribed share capital and 1.69 % of the paid share capital.



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We remind that City of London Investment Management Company Limited sent on June 2011 an ownership disclosure regarding the number of shares held in S.C. Fondul Proprietatea S.A. by City of London Investment Management Company Limited on behalf of its clients. This ownership disclosure shows the aggregate number of shares held directly by City of London Investment Management Company Limited on behalf of its clients via the ordinary shares in Fondul Proprietatea and indirectly via a warrant issued by UniCredit Bank, namely a total number of 802,293,900 shares held in S.C. Fondul Proprietatea S.A. representing 5.85% of the total number of shares issued, respectively approximately 2.33% of the voting rights.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative

S.C. FONDUL PROPRIETATEA S.A., administered under a unitary system
Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005
Register on Data Protection Notification Register under number 18668
Subscribed share capital RON 13,778,392,208, Paid Share Capital: RON 13,405,864,536
Tel.: + 40 21 200 9600; Fax: +40 21 200 9631; Email: office@fondulproprietatea.ro;
Internet: www.fondulproprietatea.ro