

To

Bucharest Stock Exchange / Romanian National Securities Commission

The current report according to art. 113 point A, paragraph (1) letter j) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date: 07.02.2011

Name of the issuing entity: SC Fondul Proprietatea SA

Registered office: 78-80 Buzesti St., 7th floor, sector 1, Bucharest, postal code 011017

Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631

Sole Registration Code with the Trade Register Office: 18253260

Order number in the Trade Register: J40/21901/2005

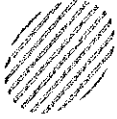
Subscribed and paid capital: 13,778,392,208 RON

Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported – Disputes:

SC Fondul Proprietatea SA („The Fund”) filed a request summons against SC E.ON Moldova Furnizare SA ("E.ON Moldova") asking the Bacau Court to declare the nullity absolute, and in the alternative, to declare nullity of the decision of the extraordinary general meeting of shareholders adopted in E. ON Moldova on November 2nd, 2010 which were approved: (i) merger between E. ON Moldova, as the company absorbed and E.ON Gaz Romania SA ("E.ON Gaz") as the absorbing company, as well as project for the merger, (ii) the dissolution of E.ON Moldova and its removal from the Trade Registry records and (iii) alter the constitution of E.ON Gaz as a result of the merger.

At a hearing on January 24, 2011 high court upheld the request of the representative of E. ON Moldova and joined the file no. 8658/110/2010, which was linked with 8658/110/2010 file, to the



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file no. 4669/1371/2010 that is judged by the Mures Court. Mures Court set the next hearing for March 3, 2011.

The Fund acknowledged the court's decision on 7 February 2011, when received two court decisions.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

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Headquarters at: 78 – 80 Buzesti Street, 7th floor, Bucharest 1st district, postal code 011017, Romania.
Fiscal Identification Code (CIF): 18253260, registered with the Trade Registry under no: J40/21901/2005.
Subscribed and paid up capital: 13.778.392.208 RON.
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