



**To Bucharest Stock Exchange
Romanian National Securities Commission**

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date: 08.03.2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1,
Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed and paid capital: 13,778,392,208 RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea S.A. - buy-back programme: the result of the broker selection

S.C. Fondul Proprietatea S.A. („Fondul”) announces that following the evaluation of the offers submitted in the brokers’ selection process, WOOD & COMPANY FINANCIAL SERVICES a.s. Prague, Czech Republic has been selected to provide services for its buyback programme. On 6 September 2010, the shareholders of Fondul Proprietatea approved the repurchase of up to 10% of the outstanding shares within the price range of RON 0.2 to RON 1.5 per share until 1 March 2012.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.