



To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date:	08 June 2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,756,955,963 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea S.A. (Fondul Proprietatea) - Press release regarding the dividend payment for the financial year 2010

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of Fondul Proprietatea, hereby, publishes the following **Press release regarding the dividend payment for the financial year 2010**, as reflected in the Annex.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative



PRESS RELEASE
regarding the payment of dividend

SC Fondul Proprietatea S.A., in the Ordinary General Meeting of the Shareholders, which took place on 27 April 2011, adopted the following decisions regarding the payment of the dividend to shareholders for the financial year 2010:

- The registered shareholders of SC Fondul Proprietatea S.A, who hold shares as at 16.05.2011, the approved registration date, have the right to receive dividend for fiscal year 2010;
- The gross dividend is RON 0.03141 per share, where applicable any withholding tax payable will be deducted prior to payment, at the legal rate;
- Shareholders will be able to claim the dividend from 30 June 2011 through BRD-Groupe Société Générale (by cash or by bank transfer).

Dividend payment methods:

1. For individuals only - payments can be received in cash at any BRD branch, in any agency of BRD - Groupe Société Générale in Romania (*a list of BRD branches can be found on the BRD website www.brd.ro and on the Fondul Proprietatea website www.fondulproprietatea.ro*). You must present your Romanian identity card (old and new format both accepted) or your passport (if you are a foreign citizen) in order to claim your dividend payment.
2. For individuals and legal entities: by bank transfer - by completing the enclosed request for payment form. The form must be accompanied by the applicable documents indicated on the form. This form and the supporting documents can be delivered in person to any BRD desk, in any agency of BRD - Groupe Société Générale. ***Only non-Resident Shareholders and Custodian Banks/Brokerage Houses can send the documents*** by mail at the adress: BRD - GSG, Directia Titluri, 67-77 Biharia Street, Metav Building, A2, District 1, Bucharest, Romania or can be emailed to titluri@brd.ro**
3. The documents sent by mail for non-resident shareholders must be notarised and appostilled.

***emailed payment requests and supporting documents can only be accepted, if they are signed with a qualified digital certificate issued by a certification service provider in Romania, accredited as per Law 455/2001 regarding the electronic signature, as well as time stamped, as per Law 451/2004 regarding time stamping. The documents bearing the electronic signature in the conditions above can be emailed to: titluri@brd.ro.*

Any requests for payment by bank transfer will only be processed following the receipt of the applicable 'Payment Request for Individuals' form or 'Payment Request for Legal Entities' form and where applicable the relevant supporting documentation listed in the enclosed forms.

These forms are available at: <http://www.fondulproprietatea.ro> or <http://www.brd.ro> or can be collected from any agency of BRD - Groupe Société Générale.

For non-resident shareholders, where a double tax treaty exists between Romania and your resident country, you must provide a valid tax residence certificate issued in 2011 (original or legalised copy), along with a notarised Romanian translation of the certificate. If a tax certificate is not supplied with your Payment Request form, withholding tax at a rate of 16% will be deducted from the gross dividend amount payable to you. If you submit a valid certificate of tax residence after your dividend has been paid, a tax reclaim for any withholding tax above the treaty rate will be made on your behalf. There may be a significant delay before a tax reclaim is payable to you and therefore investors who want to be certain of receiving the benefit of a treaty tax rate should submit their certificate of tax residence with their payment request and by 31 December 2011 at latest.



The shareholders that have already submitted a request for payment and supporting documentation to SC Fondul Proprietatea S.A. are not required to resubmit this request to the bank. SC Fondul Proprietatea S.A. will review the documentation and contact them, if there be any further queries in relation with the payment.

Should you have any questions please contact BRD by email titluri@brd.ro or by telephone at the following phone numbers: +4 021 200 8388, +4 021 200 8385 or +4 021 200 8375.