



FONDUL PROPRIETATEA

To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to art. 113 point A, paragraph (1) letter j) in the Regulation of the Romanian National Securities Commission no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	10.02.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, sector 1 Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported - Update regarding legal action against Romgaz:

SC Fondul Proprietatea SA („The Fund”) informs that on the 19th of January, 2011 the Sibiu Court rejected the request made by the Fund against **S.N.G.N. ROMGAZ S.A. Mediaș** (“**Romgaz**”) for the annulment of the General Shareholder’s Meeting Decision no.12 from the 30th of November 2011, which approved a donation of RON 400 million to the Romanian State. At the same hearing, the Sibiu Court rejected the Fund’s request for suspension of the execution for the same decision.

As a minority shareholder of Romgaz, with a 15% stake, Fondul Proprietatea voted against this decision at the General Shareholders Meeting that was held on the 30th of November, 2011 and decided to take legal action against it in order to ensure that the rights of the Fund’s shareholders are protected. Therefore, the Fund filled with the Sibiu Court a request summons against Romgaz asking for the annulment of Decision no. 12 / 2010 of the Ordinary General Shareholders’ Meeting of Romgaz.



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The Fund acknowledged the court's decision on February 9th, 2011 when the certificate issued by the court's decision was received.

Fondul Proprietatea underlines that the legal representatives of the Fund will continue the legal action against the RON 400 million donation to the Romanian State made by ROMGAZ and will appeal in accordance with legal provisions.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.