



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter b) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of art. 99 in the Code of the Bucharest Stock Exchange, Title II, Issuers and Financial Instruments

Report date:	11.04.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA ("The Fund") -- Update regarding the litigation started by Ioana SFÎRĂIALĂ

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Director and Fund Manager of S.C. Fondul Proprietatea S.A. announces that on 6 April 2011 the Bucharest Court of Appeal rejected the appeal filed by Mrs. Ioana SFÎRĂIALĂ against the Bucharest Court's decision on the suspension of several decisions of the Fund's General Shareholders Meeting from 6 September 2010. The decision of the Bucharest Court of Appeal is irrevocable.

S.C. Fondul Proprietatea S.A. reminds its shareholders that on 06 December 2010 the Bucharest Court rejected the request filed by Mrs. Ioana SFÎRĂIALĂ, as a shareholder of the Fund, on the suspension of the execution of several decisions of the Fund's Ordinary and Extraordinary General Shareholders Meeting from 6 September 2010, as unfounded.

For additional information regarding this case please read the Prospectus and its Amendment.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of Sole Director of S.C. FONDUL PROPRIETATEA S.A.