



**ANNOUNCEMENT REGARDING THE SEPARATE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity as Sole Administrator and Fund Manager of S.C. Fondul Proprietatea S.A. (“the Fund”), announces that the Fund’s Separate Financial Statements for the year ended 31 December 2010 prepared in accordance with the International Financial Reporting Standards are available daily at Fondul Proprietatea’s headquarters in Bucharest, 78 – 80 Buzești Street, 7th floor, district 1, Romania, from Monday to Friday, from 9:00 a.m. to 5 p.m., and on the Fund’s official webpage, www.fondulproprietatea.ro, in the Section «Reports and Legal Documents / Financial Reports /Financial Statements».