



FONDUL PROPRIETATEA

To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date: 14.03.2011
Name of the issuing entity: SC Fondul Proprietatea SA
Registered office: 78-80 Buzesti St., 7th floor, district 1, Bucharest, postal code 011017
Phone/fax number: Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office: 18253260
Order number in the Trade Register: J40/21901/2005
Subscribed and paid capital: 13,778,392,208 RON
Regulated market on which the issued securities are traded: Bucharest Stock Exchange

Important events to be reported: S.C. Fondul Proprietatea SA (Fondul Proprietatea)- Shareholder structure & Total voting rights as at 28 February 2011:

S.C. Fondul Proprietatea's ("The Fund") shareholder structure and total voting rights as at 28 February 2011, as received from the S.C. Depozitarul Central S.A., are the following:

Shareholder name	Number of shares	% of share capital
Ministry of Public Finance	5,069,200,553	36.79%
Romanian private individuals	4,240,785,173	30.78%
Foreign institutional shareholders	2,488,934,549	18.06%
Foreign private individuals	1,212,368,374	8.80%
Romanian institutional shareholders	767,103,559	5.57%

Please note that the total number of the voting rights is **12,819,122,268** as at 28 February 2011

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.

For Adrian CIGHI

Valeria NISTOR

Head of Legal

In behalf of Legal Representative of Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in capacity of sole director of S.C. FONDUL PROPRIETATEA S.A.