



To Bucharest Stock Exchange
Romanian National Securities Commission

The current report according to Art. 113 point A, paragraph (1) letter b) of the Romanian National Securities Commission Regulation no. 1/2006 regarding the issuers and the operations with securities, as subsequently amended and completed, as well as the provisions of Law no. 297/2004 on the capital market, as subsequently amended and completed

Report date:	18.04.2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed and paid capital:	13,778,392,208 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Significant event to be reported: S.C. Fondul Proprietatea SA ("the Fund") - List of candidates for the vacant positions as member of Fondul Proprietatea's Board of Nominees

Franklin Templeton Investment Management Ltd. United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager, hereby announces that, in the legal term, there were submitted 7 (seven) candidacies for the appointment as members of the Fund's Board of Nominees, as reflected in the Annex.

Please note that the Agenda of the Fund's next Ordinary General Shareholders Meeting ("OGM"), that will take place on 27 April 2011, contains two points relating to the possible appointment of a new member to the Board of Nominees of Fondul Proprietatea, in respect of the position currently held by Mrs. Monica Maurer-George and the position held by Mr. Corin Ioan Trandafir until 13 April 2011.

The list of the candidacies submitted for the positions as a member of the Fund's Board of Nominees, the form for the special power of attorney for the OGM and the form for the correspondence ballots are available at the Fund's headquarters, as well as on the company's official webpage, www.fondulproprietatea.ro.

We remind our shareholders that the deadline for submitting and registering at the Company's Registration the special powers of attorney and the correspondence ballots for the OGM is **21 April 2011**.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Grzegorz Maciej KONIECZNY

Legal Representative



The list of the candidacies
submitted for the vacant position as a member in the Board of Nominees of S.C. Fondul Proprietatea S.A.

No.	Surname and Forename	The shareholder that made the proposal	City of domicile	Professional qualification	Quality as a shareholder of Fondul Proprietatea	Fiscal record	Criminal record
1	BEZE Laviniu Dumitru	BEZE Laviniu Dumitru	Bucharest	Chairman, Association of the Investors on Capital Markets	Yes	258-11-00815/ 14.04.2011 - clean record	982203/ 14.04.2011 - clean record
2	BRADEAN, Eugen	BRADEAN, Eugen	Bucharest	Deputy Director, in SC Electrica SA	Yes	27428/ 04.04.2011 - clean record	1002188/ 06.04.2011 - clean record
3	DUDAS, Doru-Petru	Romanian state, legally represented by Ministry of Public Finance	Timisoara	General Director in the Ministry of Public Finance	No	912/ 14.04.2011- clean record	183944/ 16.04.2011 - clean record
4	PANCA, Daniel	PANCA, Daniel	Focsani	Teller, S.C. Gimiad Impex S.R.L.	Yes	3365/ 04.04.2011 - clean record	154858/ 05.04.2011 - clean record
5	POVIRNARU, Daniel	Romanian state, legally represented by Ministry of Public Finance	Brasov	Adviser of State Secretary, Ministry of Public Finance	No	352/ 13.04.2011 - clean record	13459/ 12.04.2011 - clean record
6	RUSU, Simion-Dorin	Romanian state, legally represented by Ministry of Public Finance	Sibiu	Personal Adviser of the Minister of Economy, Commerce and Trade Affairs	No	162774 /18.04.2011 - clean record	19198 / 18.04.2011 - clean record
7	TIMOIANU, Florentin	Palade Van Dussen Georgia	Bucharest	Lawyer, Member of Bar Association	No	930636/ 06.04.2011 - clean record	1020904 /06.04.2011 - clean record