



To **Bucharest Stock Exchange**
Romanian National Securities Commission

The current report according to Art. 99 letter s) of the Rule book of the Bucharest Stock Exchange Market Operator, Title II, Issuers and Financial Instruments

Report date:	18 August 2011
Name of the issuing entity:	SC Fondul Proprietatea SA
Registered office:	78-80 Buzesti St., 7 th floor, district 1, Bucharest, postal code 011017
Phone/fax number:	Tel.: + 40 21 200 9600; Fax: +40 21 200 9631
Sole Registration Code with the Trade Register Office:	18253260
Order number in the Trade Register:	J40/21901/2005
Subscribed share capital:	13,778,392,208 RON
Paid share capital:	13,756,955,963 RON
Regulated market on which the issued securities are traded:	Bucharest Stock Exchange

Important events to be reported: The new depositary of S.C. Fondul Proprietatea S.A.

Franklin Templeton Investment Management Limited United Kingdom Bucharest Branch, in its capacity of Sole Administrator and Fund Manager of Fondul Proprietatea ("The Fund") announces that beginning with 18 August 2011 the new depositary of the Fund is ING Bank N.V. Amsterdam Bucharest Branch.

ING BANK N.V. Amsterdam Bucharest Branch has been selected to provide depositary services for the Fund, following a selection process carried out in June 2011. Six leading banks, with both local and international experience, were invited to participate in the selection process and submitted offers demonstrating the solid track records and high quality services required by the Fund.

Franklin Templeton Investment Management Ltd United Kingdom Bucharest Branch, in its capacity of Sole Administrator of S.C. FONDUL PROPRIETATEA S.A.

Adrian CIGHI

Legal Representative